

Elsinboro Township Board of Education



***2026-2027 School Year Budget
Public Hearing ~ April 27, 2026***



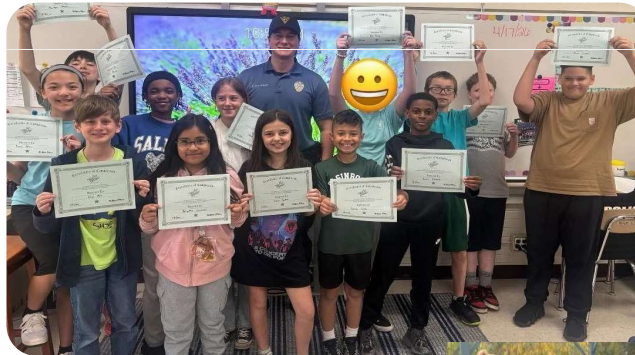
Elsinboro Township School...



...will serve as the heart of the community by fostering an inclusive and nurturing environment where every student is challenged, supported, and inspired to achieve academic excellence and personal growth.

Through strong partnerships with families and the community, the District will empower students to become lifelong learners, responsible citizens, and leaders prepared to succeed in an ever-changing world.

ETS Vision ~ Board approved 10/20/2025



2026 - 2027 Budget Development

- **October 20:** Board of Education approved Budget Development Schedule (tentative)
- **December 2025 – March 2026:** Meetings (formal and informal) held with CSA, Maintenance Coordinator, Child Study Team members, etc. to determine staffing needs, student placement recommendations/enrollment projections, facility/maintenance priorities, technology needs (student/staff level); Meetings with Board Finance Committee; Fixed costs (employee benefits, district insurances, transportation, utilities, leases, etc.) incorporated into projected budget
- **March 10:** Governor Sherrill's Budget Message (*2 weeks later than statutory timeline*)
- **March 12:** State Aid figures released
 - (\$136,372) decrease in Equalization Aid*
 - \$115,595 increase in Categorical Aids*
 - \$103,796 increase in School Choice Aid*
 - \$44,596 increase in Preschool Education Aid*
- **March 23:** Board of Education approved the preliminary budget for submission to the County Office of Education (Budget submitted by March 27 deadline)
- **April 10:** Budget officially approved by the County Office of Education
- **April 27:** Public Hearing & final adoption of budget by Board of Education

2026 - 2027 Budget Hurdles...

- **Decrease of \$623,385 in Excess Surplus**
 - Balance Available at 6/30/2025 Less than Balance Available at 6/30/2024
 - Tighter Budget
- **Administrative Cost Limits Exceeded**
 - Focus on Programs of General Administration (230), School Administration (240) and Central Services (251)
 - Enrollment Factor
 - District Total Administrative Costs per Pupil Must be < Regional Limit
- **Increase in Medical Benefits Premiums**
 - Estimated increase of 19% in Plan Premiums



2026 - 2027 Budget Victories...



- **Net Increase of \$83,019 in State Aid**
 - Comparable to Net Increase of \$84,839 in '25-26
- **Increase of \$44,596 in PEA**
 - Allows for Continued Expansion of Preschool Program – Year #2 at ETS!
- **Availability of Health Care Cost Adjustment (portion used)**
 - Adjustment for Budgeted Increase in Health Care Costs with Projected Increase in Health Care Costs that Exceeds 2% of the Pre-Budget Year
 - Allows Tax Levy to Surpass Mandated Cap of 2% Increase
 - Building Our Base
 - \$24,966
- **Maintenance Reserve Support**
 - \$50,000 Withdrawn to Fund Required Maintenance Activities
- **Current Year Budget Support**
 - \$67,269 from 2025-2026 → 2026-2027

2026 - 2027 Budget Accomplishments ...

Maintaining Our School System:

- Continued employment of Special Education Teachers, Basic Skills Teachers and Preschool Paraprofessional for enhanced student support
- Special Areas – PT Art (shared), Music (shared), Spanish (shared) and Physical Education/Health teachers for grades (PK)K-8
- Social-Emotional Learning Focus – School Counselor 60%; Student Assemblies, Supplies and Partnerships
- Preserve small class sizes – Preschool ~ Eighth Grades (1 class/grade level)
- School choice district
- Year 5 of Preschool Program – Additional Funding allows for Program Enhancements and Fidelity
- Shared CST and related services support

Building Professionalism:

- Continued training for teachers and admin on Danielson Evaluation Model & OnCourse platform; Maximize OnCourse enhancements to support effective and targeted teaching
- Provide PD opportunities on various topics/subject areas/as needed (General Fund budget & Title IIA Grant funding) via in-person training, virtual training, recorded training, onsite presenters

2026 – 2027 Budget Accomplishments ...

Continued

Supplies, Technology Equipment and Other Resources:

- Purchase curriculum resources for Subject Areas as needed
- Purchase digital curricular resources for ELA, Math, Science, and Social Studies
- Purchase supplies for Special Areas as needed
- Continue technology purchases (devices, software, materials) for students and staff to maintain availability of updated resources (General Fund budget and REAP Grant funding); Network support services to protect infrastructure & provide direction

Raising Standards:

- Continue to update all areas of the curriculum to current NJ Student Learning Standards
- Maintain i-Ready curriculum supports and i-Ready assessment
- Achieve full implementation of the NJSLS and ensure ALL students reach their highest potential using student-centered programs and supports
- Continue the focus on organizing classrooms for a variety of learning opportunities that encourage whole group activities, small group activities, independent learning, and cooperative learning



2026 - 2027 Budget Accomplishments ...

Continued

Continued Co- & Extra- Curricular Opportunities:

- Provide resources for all after school activities and clubs (General Fund budget, Title IA Grant funding, YSC funding)
- Support for the before and after school care of students (Healthy Kids Programs)
- Continued offering of field trips per grade level, subject area and other special opportunities



Protecting our Investment:

- Wrap up of gymnasium/cafeteria air conditioning project
- School building and grounds maintenance as needed
- Installation of Preschool playground and outdoor gross motor area (Preschool Education Aid funding)
- Participation in purchasing cooperatives, state contracts, county consortiums



Community Relations:

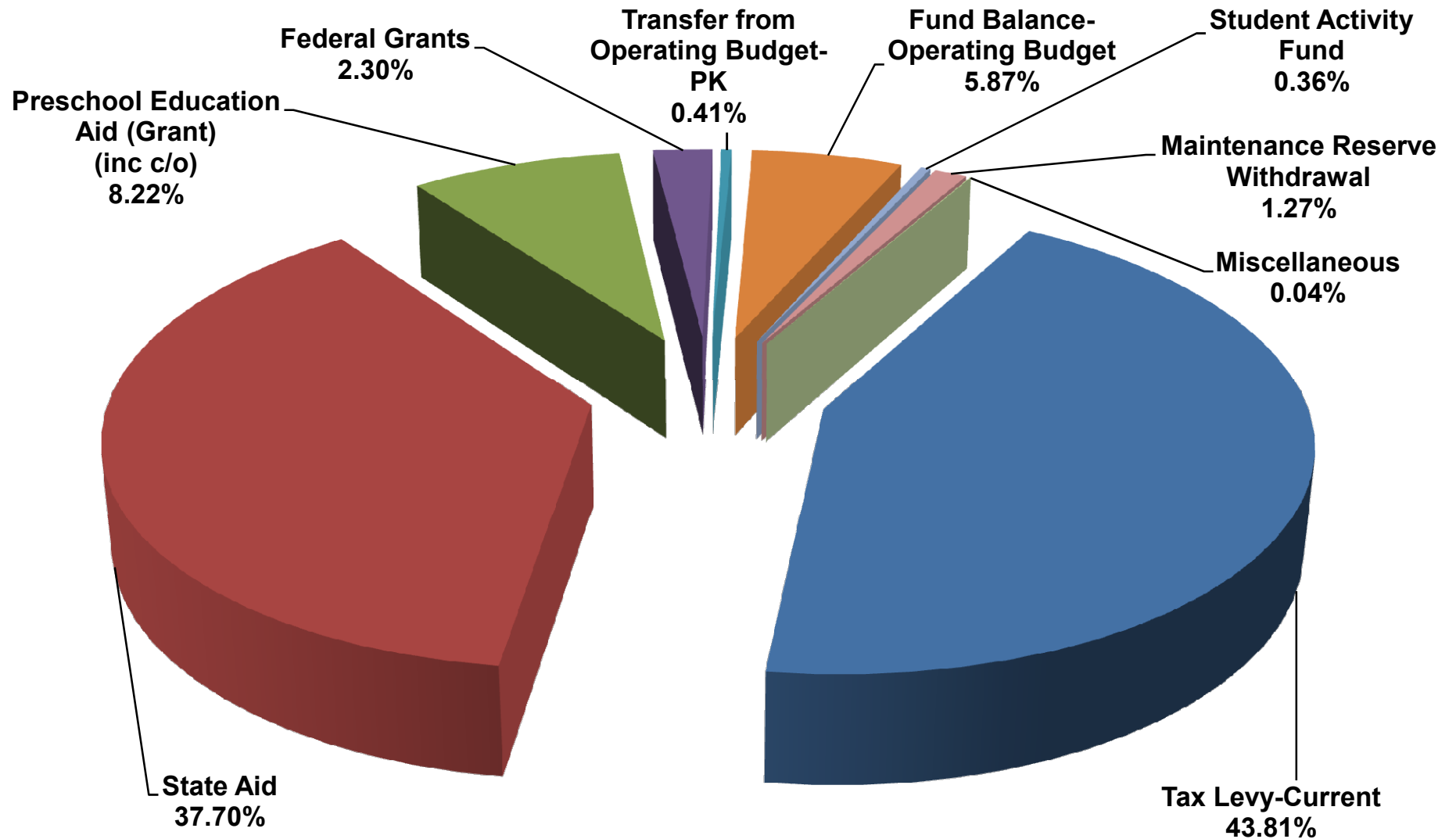
- Student handbooks, social media coverage, district website, messaging system, OnCourse SIS
- Events and activities to share our school with parents/guardians, community members and local law enforcement



2026-2027 Revenue

<i>Tax Levy – Current</i>	\$1,722,616	43.81%
<i>State Aid</i>	\$1,482,187	37.70%
<i>Preschool Education Aid (Grant) (inc c/o)</i>	\$322,991	8.22%
<i>Federal Grants</i>	\$90,529	2.30%
<i>Transfer from Operating Budget – PK</i>	\$16,232	0.41%
<i>Fund Balance – Operating Budget</i>	\$230,622	5.87%
<i>Student Activity Fund</i>	\$15,000	0.38%
<i>Maintenance Reserve Withdrawal</i>	\$50,000	1.27%
<i>Miscellaneous</i>	\$1,600	0.04%
TOTAL	\$3,931,777	100%

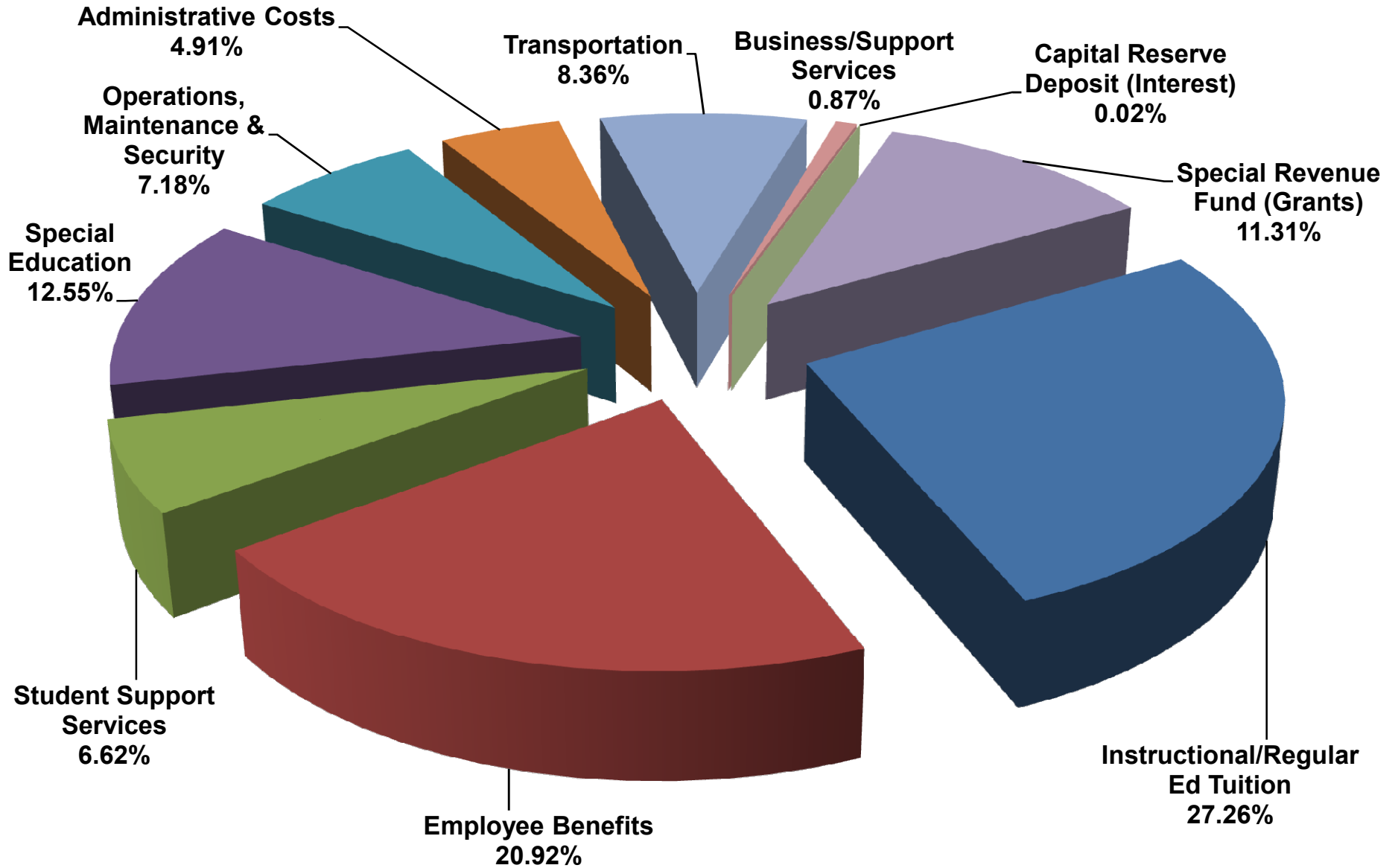
2026-2027 Revenue



2026-2027 Appropriations

<i>Instructional/Regular Ed Tuition</i>	\$1,071,807	27.26%
<i>Employee Benefits</i>	\$822,664	20.92%
<i>Student Support Services</i>	\$260,403	6.62%
<i>Special Education</i>	\$492,958	12.55%
<i>Operations, Maintenance & Security</i>	\$282,303	7.18%
<i>Administrative Costs</i>	\$193,008	4.91%
<i>Transportation</i>	\$328,878	8.36%
<i>Business/Support Services</i>	\$34,254	0.87%
<i>Capital Reserve Deposit (Interest)</i>	\$750	0.02%
<i>Special Revenue Fund (Grants)</i>	\$444,752	11.31%
TOTAL	\$3,931,777	100%

2026-2027 Appropriations



District Budgeted Adequacy Spending 2026-2027

2026-2027 General Fund Levy	\$1,722,616
Equalization Aid	<u>\$288,359</u>
Total Budgeted Adequacy Spending	\$2,010,975



State Calculated Adequacy Budget	\$2,407,320
Over/ <u>(Under)</u> Adequacy	(\$396,345)

<i>Compare to 2025-2026</i>	<u>(Under) Adequacy (\$473,850)</u>
<i>Compare to 2024-2025</i>	<u>(Under) Adequacy (\$248,697)</u>
<i>Compare to 2023-2024</i>	<u>(Under) Adequacy (\$206,579)</u>

4 Year Average = **(Under) Adequacy (\$331,368)**

Tax Levy Look Back ...



School Year	Tax Levy \$	Increase Over Prior Year \$	Increase Over Prior Year %
2020-2021	\$1,553,736	\$15,384	1.0%
2021-2022	\$1,553,736	\$0	0.0%
2022-2023	\$1,553,736	\$0	0.0%
2023-2024	\$1,553,736	\$0	0.0%
2024-2025	\$1,615,886	\$62,150	4.0%
2025-2026	\$1,664,363	\$48,477	3.0%
2026-2027	\$1,722,616	\$58,253	3.5%

2026-2027 Local Tax Levy

Pre-budget year adjusted, weighted increases for enrollment, inflated by 2%

= \$1,697,650

Use of Banked Cap

= \$0

Adjustment for Increase in Health Care Costs = \$24,966

Total Tax Levy Cap = \$1,855,043

Total Tax Levy = **\$1,722,616**

\$ Increase over 2025-2026 = \$58,253

% Increase over 2025-2026 = 3.5%

Banked cap available for 2027-2028 = \$159,360

ANALYSIS OF TAXES

	<u>2023-2024</u>	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>
Current Tax Levy	1,553,736	1,615,886	1,664,363	1,722,616
Debt Service Tax Levy	0	0	0	0
Total Tax Levy	1,553,736	1,615,886	1,664,363	1,722,616
Ratables	115,860,992	115,597,900	116,105,200	115,848,100
Tax Rate	\$1.3410	\$1.3979	\$1.4335	\$1.4870
Total Tax Increase/(Decrease)	(\$0.0021)	\$0.0569	\$0.0356	\$0.0535

Tax Impact for Elsinboro Township Taxpayers



2026-2027 Tax Rate = \$0.014870 per \$100 assessed value
 Taxable Base = \$115,848,100
 1 cent = \$11,584.81
 School Tax Rate = \$1.4870

2025 Assessed Value	2025-2026 Annual Tax	2026-2027 Annual Tax	2026-2027 Annual Tax Increase	2026-2027 Monthly Tax Increase
\$100,000	\$1,434	\$1,487	\$53.00	\$4.42
\$150,000	\$2,150	\$2,231	\$80.50	\$6.71
\$200,000	\$2,867	\$2,974	\$107.00	\$8.92
\$250,000	\$3,584	\$3,718	\$133.50	\$11.13
\$300,000	\$4,300	\$4,461	\$161.00	\$13.42
\$350,000	\$5,017	\$5,205	\$187.50	\$15.63
\$400,000	\$5,734	\$5,948	\$241.00	\$17.83

Budget Information Is Available...

On the district's website at:
www.elsinboroschool.org
> *Budget*

2026-2027 Budget Presentation

2026-2027 User Friendly Budget



Any Questions?



Thank you!