Exhibit F-I-A

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2024, Fiscal Period 05

026 - Elmore County Schools

	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCOUNT
		Special	Debt	Capital	Enterp/		GROUPS
Description	**General**	**Revenue**	**Service**	**Projects**	**Internal**	**Trust Agency**	**F/A L/T Dept**
Assets and Other Debits:							
Assets:							
Cash	$32,351,946.68	$5,783,422.19	$7,233,990.08	$1,955,142.04	$0.00	$1,216,282.20	$0.00
Investments	$0.00	$17,857.95	$0.00	$0.00	$0.00	$0.00	$0.00
Receivables	$2,571,266.49	$1,240,559.19	$0.00	$0.00	$0.00	$0.00	$0.00
Interfund Receivables							
Inventories	$0.00	$870,554.61	$0.00	$0.00	$0.00	$0.00	$0.00
Other Assets	($3,203.55)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Fixed Assets	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$209,218,241.77
Construction In Progress	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$16,010,245.66
Other Debits:							
Amounts Available	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$8,013,098.77
Amounts to be Provided	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$71,983,262.00
Other Debits							
Total Assets and Other Debits:	**$34,920,009.62**	**$7,912,393.94**	**$7,233,990.08**	**$1,955,142.04**	**$0.00**	**$1,216,282.20**	**$305,224,848.20**
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable	$2,256.99	$789.06	$0.00	$0.00	$0.00	$0.00	$0.00
Interfund Payable							
Other Liabilities	$140,222.36	$291,026.38	$0.00	$0.00	$0.00	$2,399.98	$0.00
Long-Term Liabilities	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$79,996,360.77
Total Liabilities:	**$142,479.35**	**$291,815.44**	**$0.00**	**$0.00**	**$0.00**	**$2,399.98**	**$79,996,360.77**
Fund Equity:							
Investments in General Fixed Assets	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$225,228,487.43
Contributed Capital							
Reserved Fund Balance	$4,406,650.95	$4,393,211.42	$0.00	$2,705,378.95	$0.00	$170,227.61	$0.00
Unreserved Fund balance	$30,370,879.32	$3,227,367.08	$7,233,990.08	($750,236.91)	$0.00	$1,043,654.61	$0.00
Total Fund Equity:	**$34,777,530.27**	**$7,620,578.50**	**$7,233,990.08**	**$1,955,142.04**	**$0.00**	**$1,213,882.22**	**$225,228,487.43**
Total Liabilities and Fund Equity:	**$34,920,009.62**	**$7,912,393.94**	**$7,233,990.08**	**$1,955,142.04**	**$0.00**	**$1,216,282.20**	**$305,224,848.20**

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2024, Fiscal Period 05

026 - Elmore County Schools	GOVERNMENTAL				FIDUCIARY	
	General	**Special Revenue**	**Debt Service**	**Capital Projects**	**Expendable Trust**	**Total**
Revenues						
State Sources	$37,712,638.17	$11,491.20	$0.00	$429,590.00	$0.00	$38,153,719.37
Federal Sources	$60,800.05	$6,039,519.32	$0.00	$0.00	$0.00	$6,100,319.37
Local Sources	$19,665,194.50	$3,821,180.58	$8,030.54	$0.00	$778,560.45	$24,272,966.07
Other Sources	$72,087.94	$305,566.71	$0.00	$0.00	$0.00	$377,654.65
Total Revenues:	**$57,510,720.66**	**$10,177,757.81**	**$8,030.54**	**$429,590.00**	**$778,560.45**	**$68,904,659.46**
Expenditures						
Instructional Services	$27,680,975.18	$3,291,957.06	$0.00	$0.00	$334,902.68	$31,307,834.92
Instructional Support Services	$7,114,611.56	$728,288.28	$0.00	$0.00	$49,365.10	$7,892,264.94
Operation & Maintenance Services	$3,823,882.13	$296,245.47	$0.00	$0.00	$0.00	$4,120,127.60
Auxiliary Services	$3,276,691.92	$5,525,395.86	$0.00	$596,390.00	$14,973.96	$9,413,451.74
General Administrative Services	$2,224,666.11	$205,189.19	$0.00	$0.00	$459.37	$2,430,314.67
Capital Outlay	$1,899,040.51	$1,110,520.71	$0.00	$118,315.99	$0.00	$3,127,877.21
Debt Service	$0.00	$0.00	$9,918.88	$0.00	$0.00	$9,918.88
Other Expenditures	$1,742,508.14	$1,388,698.22	$0.00	$0.00	$143,029.13	$3,274,235.49
Total Expenditures:	**$47,762,375.55**	**$12,546,294.79**	**$9,918.88**	**$714,705.99**	**$542,730.24**	**$61,576,025.45**
Other Fund Sources (Uses)						
Other Fund Sources:	$260,821.08	$437,133.03	$0.00	$0.00	$4,159.01	$702,113.12
Other Fund Uses:	$156,977.79	$243,864.80	$0.00	$0.00	$149,014.43	$549,857.02
Total Other Fund Sources (Uses):	**$103,843.29**	**$193,268.23**	**$0.00**	**$0.00**	**($144,855.42)**	**$152,256.10**
Excess Revenues and Other Sources Over Under) Expenditures and Other Fund Uses:	**$9,852,188.40**	**($2,175,268.75)**	**($1,888.34)**	**($285,115.99)**	**$90,974.79**	**$7,480,890.11**
Beginning Fund Balance - October 1:	**$24,925,341.87**	**$9,795,847.25**	**$7,235,878.42**	**$2,240,258.03**	**$1,122,907.43**	**$45,320,233.00**
Ending Fund Balance:	**$34,777,530.27**	**$7,620,578.50**	**$7,233,990.08**	**$1,955,142.04**	**$1,213,882.22**	**$52,801,123.11**

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2024, Fiscal Period 05

026 - Elmore County Schools

Description	GENERAL Budget	GENERAL Actual	VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE Budget	SPECIAL REVENUE Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	$82,421,174.00	$37,712,638.17	($44,708,535.83)	$18,000.00	$11,491.20	($6,508.80)
Federal Sources	$135,500.00	$60,800.05	($74,699.95)	$27,203,851.37	$6,039,519.32	($21,164,332.05)
Local Sources	$26,768,860.00	$19,665,194.50	($7,103,665.50)	$8,066,349.84	$3,821,180.58	($4,245,169.26)
Other Sources	$0.00	$72,087.94	$72,087.94	$211,466.50	$305,566.71	$94,100.21
Total Revenues:	**$109,325,534.00**	**$57,510,720.66**	**($51,814,813.34)**	**$35,499,667.71**	**$10,177,757.81**	**($25,321,909.90)**
Expenditures						
Instructional Services	$64,825,250.70	$27,680,975.18	$37,144,275.52	$10,765,651.95	$3,291,957.06	$7,473,694.89
Instructional Support Services	$16,784,627.61	$7,114,611.56	$9,670,016.05	$2,348,937.86	$728,288.28	$1,620,649.58
Operation & Maintenance Services	$10,730,610.12	$3,823,882.13	$6,906,727.99	$670,749.60	$296,245.47	$374,504.13
Auxiliary Services	$8,258,100.00	$3,276,691.92	$4,981,408.08	$12,822,609.75	$5,525,395.86	$7,297,213.89
General Administrative Services	$5,590,030.00	$2,224,666.11	$3,365,363.89	$808,197.77	$205,189.19	$603,008.58
Special Revenue Outlay	$4,100,000.00	$1,899,040.51	$2,200,959.49	$4,353,114.04	$1,110,520.71	$3,242,593.33
General Service	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Other Expenditures	$1,898,686.00	$1,742,508.14	$156,177.86	$4,793,847.70	$1,388,698.22	$3,405,149.48
Total Expenditures:	**$112,187,304.43**	**$47,762,375.55**	**$64,424,928.88**	**$36,563,108.67**	**$12,546,294.79**	**$24,016,813.88**
Other Financing Sources (Uses)						
Other Financing Sources:	$422,569.77	$260,821.08	($161,748.69)	$1,050,551.02	$437,133.03	($613,417.99)
Other Financing Uses:	$2,347,328.00	$156,977.79	$2,190,350.21	$542,906.54	$243,864.80	$299,041.74
Total Other Financing Sources (Uses):	**($1,924,758.23)**	**$103,843.29**	**$2,028,601.52**	**$507,644.48**	**$193,268.23**	**($314,376.25)**
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	**($4,786,528.66)**	**$9,852,188.40**	**$14,638,717.06**	**($555,796.48)**	**($2,175,268.75)**	**($1,619,472.27)**
Beginning Fund Balance - Oct. 1:	**$25,859,630.95**	**$24,925,341.87**	**($934,289.08)**	**$15,307,066.91**	**$9,795,847.25**	**($5,511,219.66)**
Ending Fund Balance:	**$21,073,102.29**	**$34,777,530.27**	**$13,704,427.98**	**$14,751,270.43**	**$7,620,578.50**	**($7,130,691.93)**

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2024, Fiscal Period 05

026 - Elmore County Schools

Description	DEBT SERVICE Budget	DEBT SERVICE Actual	VARIANCE Favorable (Unfavorable)	CAPITAL PROJECTS Budget	CAPITAL PROJECTS Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	$3,391,706.00	$0.00	($3,391,706.00)	$1,031,016.00	$429,590.00	($601,426.00)
Federal Sources	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Local Sources	$795,334.00	$8,030.54	($787,303.46)	$0.00	$0.00	$0.00
Other Sources	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total Revenues:	**$4,187,040.00**	**$8,030.54**	**($4,179,009.46)**	**$1,031,016.00**	**$429,590.00**	**($601,426.00)**
Expenditures						
Instructional Services	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Instructional Support Services	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Operation & Maintenance Services	$470,423.20	$0.00	$470,423.20	$0.00	$0.00	$0.00
Auxiliary Services	$0.00	$0.00	$0.00	$0.00	$596,390.00	($596,390.00)
Debt Administrative Services	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Capital Outlay	$0.00	$0.00	$0.00	$2,500,000.00	$118,315.99	$2,381,684.01
Debt Service	$3,485,616.80	$9,918.88	$3,475,697.92	$571,505.19	$0.00	$571,505.19
Other Expenditures	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total Expenditures:	**$3,956,040.00**	**$9,918.88**	**$3,946,121.12**	**$3,071,505.19**	**$714,705.99**	**$2,356,799.20**
Other Financing Sources (Uses)						
Other Financing Sources:	$500,000.00	$0.00	($500,000.00)	$3,032,138.28	$0.00	($3,032,138.28)
Other Financing Uses:	$1,500,000.00	$0.00	$1,500,000.00	$0.00	$0.00	$0.00
Total Other Financing Sources (Uses):	**($1,000,000.00)**	**$0.00**	**$1,000,000.00**	**$3,032,138.28**	**$0.00**	**($3,032,138.28)**
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	**($769,000.00)**	**($1,888.34)**	**$767,111.66**	**$991,649.09**	**($285,115.99)**	**($1,276,765.08)**
Beginning Fund Balance - Oct. 1:	**$6,006,842.80**	**$7,235,878.42**	**$1,229,035.62**	**$2,400,000.00**	**$2,240,258.03**	**($159,741.97)**
Ending Fund Balance:	**$5,237,842.80**	**$7,233,990.08**	**$1,996,147.28**	**$3,391,649.09**	**$1,955,142.04**	**($1,436,507.05)**

Information in this report has been reconciled to the corresponding bank statements.

Exhibit F-III-C

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2024, Fiscal Period 05

026 - Elmore County Schools

Description	EXPENDABLE TRUST Budget	EXPENDABLE TRUST Actual	VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS Budget	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	$0.00	$0.00	$0.00	$86,861,896.00	$38,153,719.37	($48,708,176.63)
Federal Sources	$0.00	$0.00	$0.00	$27,339,351.37	$6,100,319.37	($21,239,032.00)
Local Sources	$1,250,066.00	$778,560.45	($471,505.55)	$36,880,609.84	$24,272,966.07	($12,607,643.77)
Other Sources	$0.00	$0.00	$0.00	$211,466.50	$377,654.65	$166,188.15
Total Revenues:	**$1,250,066.00**	**$778,560.45**	**($471,505.55)**	**$151,293,323.71**	**$68,904,659.46**	**($82,388,664.25)**
Expenditures						
Instructional Services	$543,978.17	$334,902.68	$209,075.49	$76,134,880.82	$31,307,834.92	$44,827,045.90
Instructional Support Services	$93,830.48	$49,365.10	$44,465.38	$19,227,395.95	$7,892,264.94	$11,335,131.01
Operation & Maintenance Services	$300.00	$0.00	$300.00	$11,872,082.92	$4,120,127.60	$7,751,955.32
Auxiliary Services	$26,484.30	$14,973.96	$11,510.34	$21,107,194.05	$9,413,451.74	$11,693,742.31
Expendable Administrative Services	$0.00	$459.37	($459.37)	$6,398,227.77	$2,430,314.67	$3,967,913.10
Total Outlay	$0.00	$0.00	$0.00	$10,953,114.04	$3,127,877.21	$7,825,236.83
Expendable Service	$0.00	$0.00	$0.00	$4,057,121.99	$9,918.88	$4,047,203.11
Other Expenditures	$240,668.32	$143,029.13	$97,639.19	$6,933,202.02	$3,274,235.49	$3,658,966.53
Total Expenditures:	**$905,261.27**	**$542,730.24**	**$362,531.03**	**$156,683,219.56**	**$61,576,025.45**	**$95,107,194.11**
Other Financing Sources (Uses)						
Other Financing Sources:	$9,030.00	$4,159.01	($4,870.99)	$5,014,289.07	$702,113.12	($4,312,175.95)
Other Financing Uses:	$199,384.76	$149,014.43	$50,370.33	$4,589,619.30	$549,857.02	$4,039,762.28
Total Other Financing Sources (Uses):	**($190,354.76)**	**($144,855.42)**	**$45,499.34**	**$424,669.77**	**$152,256.10**	**($272,413.67)**
:xcess Revenues and Other Sources Over Under) Expenditures and Other Uses:	**$154,449.97**	**$90,974.79**	**($63,475.18)**	**($4,965,226.08)**	**$7,480,890.11**	**$12,446,116.19**
Beginning Fund Balance - Oct. 1:	**$1,029,563.38**	**$1,122,907.43**	**$93,344.05**	**$50,603,104.04**	**$45,320,233.00**	**($5,282,871.04)**
Ending Fund Balance:	**$1,184,013.35**	**$1,213,882.22**	**$29,868.87**	**$45,637,877.96**	**$52,801,123.11**	**$7,163,245.15**

Information in this report has been reconciled to the corresponding bank statements.

Elmore County Board of Education

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS

FEBRUARY 29, 2024

EXHIBIT F-I-A

FUND TYPES & ACCOUNT GROUPS	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCT GROUPS
DESCRIPTION	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	ENTERPRISE INTERNAL	TRUST & AGENCY	F/A & L/T DEBT
ASSETS & OTHER DEBITS:							
CASH & CASH EQUIVALENTS	32,351,946.68	5,783,422.19	7,233,990.08	1,955,142.04	0.00	1,216,282.20	0.00
INVESTMENTS	0.00	17,857.95	0.00	0.00	0.00	0.00	0.00
RECEIVABLES							
ALLOWANCE FOR DOUBTFUL ACCTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTERFUND RECEIVABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER RECEIVABLES	2,571,266.49	1,240,559.19	0.00	0.00	0.00	0.00	0.00
INVENTORIES	0.00	870,554.61	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS	(3,203.55)	0.00	0.00	0.00	0.00	0.00	0.00
FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	225,228,487.43
ACCUMULATED DEPRECIATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBITS							
AMT AVAILABLE IN DEBT SVC	0.00	0.00	0.00	0.00	0.00	0.00	8,013,098.77
AMT PROV FOR PMT OF L-T DEBT	0.00	0.00	0.00	0.00	0.00	0.00	71,983,262.00
OTHER DEBITS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ASSETS & OTHER DEBITS	34,920,009.62	7,912,393.94	7,233,990.08	1,955,142.04	0.00	1,216,282.20	305,224,848.20
LIABILITIES & FUND EQUITY:							
LIABILITIES:							
SALARIES & BENEFITS PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYROLL W/H & DED PAYABLE	0.00	0.00	0.00	0.00	0.00	2,399.98	0.00
CLAIMS PAYABLE	2,256.99	789.06	0.00	0.00	0.00	0.00	0.00
OTHER PAYABLES							
INTERFUND PAYABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER PAYABLES	139,422.36	0.00	0.00	0.00	0.00	0.00	0.00
OTHER LIABILITIES	800.00	291,026.38	0.00	0.00	0.00	0.00	0.00
LONG-TERM LIABILITIES	0.00	0.00	0.00	0.00	0.00	0.00	79,996,360.77
TOTAL LIABILITIES	142,479.35	291,815.44	0.00	0.00	0.00	2,399.98	79,996,360.77
FUND EQUITY:							
INVESTMENT IN FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	225,228,487.43
RETAINED EARNINGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CONTRIBUTED CAPITAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RESERVED FUND BALANCE	4,406,650.95	4,393,211.42	0.00	2,705,378.95	0.00	170,227.61	0.00
UNRESERVED FUND BALANCE	30,370,879.32	3,227,367.08	7,233,990.08	(750,236.91)	0.00	1,043,654.61	0.00
TOTAL FUND EQUITY	34,777,530.27	7,620,578.50	7,233,990.08	1,955,142.04	0.00	1,213,882.22	225,228,487.43
TOTAL LIABILITIES & FUND EQUITY	34,920,009.62	7,912,393.94	7,233,990.08	1,955,142.04	0.00	1,216,282.20	305,224,848.20

Elmore County Board of Education

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

FOR THE FISCAL YEAR ENDED FEBRUARY 29, 2024

EXIBIT F-II-A

	GOVERNMENTAL				FIDUCIARY	
FUND TYPES DESCRIPTION	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	EXPENDABLE TRUST	TOTAL (Memo Only)
REVENUES						
STATE REVENUES	37,712,638.17	11,491.20	0.00	429,590.00	0.00	38,153,719.37
FEDERAL REVENUES	60,800.05	6,039,519.32	0.00	0.00	0.00	6,100,319.37
LOCAL REVENUES	19,665,194.50	3,821,180.58	8,030.54	0.00	778,560.45	24,272,966.07
OTHER REVENUES	72,087.94	305,566.71	0.00	0.00	0.00	377,654.65
TOTAL REVENUES	57,510,720.66	10,177,757.81	8,030.54	429,590.00	778,560.45	68,904,659.46
EXPENDITURES:						
INSTRUCTIONAL SERVICES	27,680,975.18	3,291,957.06	0.00	0.00	334,902.68	31,307,834.92
INSTRUCTIONAL SUPPORT SERVICES	7,114,611.56	728,288.28	0.00	0.00	49,365.10	7,892,264.94
OPERATIONS & MAINTENANCE	3,823,882.13	296,245.47	0.00	0.00	0.00	4,120,127.60
AUXILIARY SERVICES	3,276,691.92	5,525,395.86	0.00	596,390.00	14,973.96	9,413,451.74
GENERAL ADMINISTRATIVE SERVICES	2,224,666.11	205,189.19	0.00	0.00	459.37	2,430,314.67
CAPITAL OUTLAY	1,899,040.51	1,110,520.71	0.00	118,315.99	0.00	3,127,877.21
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST	0.00	0.00	5,918.88	0.00	0.00	5,918.88
OTHER DEBT SERVICES	0.00	0.00	4,000.00	0.00	0.00	4,000.00
OTHER EXPENDITURES	1,742,508.14	1,388,698.22	0.00	0.00	143,029.13	3,274,235.49
TOTAL EXPENDITURES	47,762,375.55	12,546,294.79	9,918.88	714,705.99	542,730.24	61,576,025.45
OTHER FUND SOURCES (USES):						
TRANSFERS IN	110,691.08	435,006.93	0.00	0.00	4,159.01	549,857.02
OTHER FUND SOURCES	150,130.00	2,126.10	0.00	0.00	0.00	152,256.10
TRANSFERS OUT	156,977.79	243,864.80	0.00	0.00	149,014.43	549,857.02
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	103,843.29	193,268.23	0.00	0.00	(144,855.42)	152,256.10
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	9,852,188.40	(2,175,268.75)	(1,888.34)	(285,115.99)	90,974.79	7,480,890.11
BEGINNING FUND BALANCE - OCT 1	24,925,341.87	9,795,847.25	7,235,878.42	2,240,258.03	1,122,907.43	45,320,233.00
ENDING FUND BALANC - FEB 29	34,777,530.27	7,620,578.50	7,233,990.08	1,955,142.04	1,213,882.22	52,801,123.11

Elmore County Board of Education

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED FEBRUARY 29, 2024

EXHIBIT F-III-A

FUND TYPE DESCRIPTION	GENERAL BUDGET	GENERAL ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	SPECIAL REVENUE BUDGET	SPECIAL REVENUE ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES						
STATE REVENUES	35,737,208.75	37,712,638.17	(1,975,429.42)	7,500.00	11,491.20	(3,991.20)
FEDERAL REVENUES	56,458.30	60,800.05	(4,341.75)	11,731,236.80	6,039,519.32	5,691,717.48
LOCAL REVENUES	11,153,691.50	19,665,194.50	(8,511,503.00)	5,420,724.43	3,821,180.58	1,599,543.85
OTHER SOURCES	0.00	72,087.94	(72,087.94)	88,110.60	305,566.71	(217,456.11)
TOTAL REVENUES	46,947,358.55	57,510,720.66	(10,563,362.11)	17,247,571.83	10,177,757.81	7,069,814.02
EXPENDITURES:						
INSTRUCTIONAL SERVICES	27,172,663.50	27,680,975.18	(508,311.68)	5,586,786.59	3,291,957.06	2,294,829.53
INSTRUCTIONAL SUPPORT SERVICES	6,988,764.80	7,114,611.56	(125,846.76)	1,316,410.22	728,288.28	588,121.94
OPERATIONS & MAINTENANCE	4,392,754.65	3,823,882.13	568,872.52	516,367.45	296,245.47	220,121.98
AUXILIARY SERVICES	3,441,213.75	3,276,691.92	164,521.83	5,437,507.74	5,525,395.86	(87,888.12)
GENERAL ADMINISTRATIVE SERVICES	2,337,870.70	2,224,666.11	113,204.59	370,396.55	205,189.19	165,207.36
CAPTIAL OUTLAY	2,652,083.25	1,899,040.51	753,042.74	1,813,797.50	1,110,520.71	703,276.79
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	810,276.25	1,742,508.14	(932,231.89)	2,500,257.70	1,388,698.22	1,111,559.48
TOTAL EXPENDITURES	47,795,626.90	47,762,375.55	33,251.35	17,541,523.75	12,546,294.79	4,995,228.96
OTHER FUND SOURCES (USES):						
TRANSFERS IN	0.00	110,691.08	(110,691.08)	981,406.72	435,006.93	546,399.79
OTHER FUND SOURCES	176,070.75	150,130.00	25,940.75	2,100.00	2,126.10	(26.10)
TRANSFERS OUT	978,053.35	156,977.79	821,075.56	526,688.54	243,864.80	282,823.74
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(801,982.60)	103,843.29	(905,825.89)	456,818.18	193,268.23	263,549.95
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(1,650,250.95)	9,852,188.40	(11,502,439.35)	162,866.26	(2,175,268.75)	2,338,135.01
BEGINNING FUND BALANCE - OCT 1	11,359,929.50	24,925,341.87	(13,565,412.37)	7,680,986.45	9,795,847.25	(2,114,860.80)
ENDING FUND BALANCE - FEB 29	9,709,678.55	34,777,530.27	(25,067,851.72)	7,843,852.71	7,620,578.50	223,274.21

Elmore County Board of Education

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED FEBRUARY 29, 2024

EXHIBIT F-III-B

FUND TYPE DESCRIPTION	DEBT SERVICE BUDGET	DEBT SERVICE ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	CAPITAL PROJECTS BUDGET	CAPITAL PROJECTS ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES						
STATE REVENUES	1,413,210.85	0.00	1,413,210.85	429,590.00	429,590.00	0.00
FEDERAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
LOCAL REVENUES	331,389.15	8,030.54	323,358.61	0.00	0.00	0.00
OTHER SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	1,744,600.00	8,030.54	1,736,569.46	429,590.00	429,590.00	0.00
EXPENDITURES:						
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OPERATIONS & MAINTENANCE	196,009.65	0.00	196,009.65	0.00	0.00	0.00
AUXILIARY SERVICES	0.00	0.00	0.00	0.00	596,390.00	(596,390.00)
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
CAPTIAL OUTLAY	0.00	0.00	0.00	1,041,666.65	118,315.99	923,350.66
DEBT SERVICES						
PRINCIPLE	364,583.35	0.00	364,583.35	214,306.20	0.00	214,306.20
INTEREST	1,085,257.05	5,918.88	1,079,338.17	23,821.00	0.00	23,821.00
OTHER DEBT SERVICES	2,500.05	4,000.00	(1,499.95)	0.00	0.00	0.00
OTHER EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	1,648,350.10	9,918.88	1,638,431.22	1,279,793.85	714,705.99	565,087.86
OTHER FUND SOURCES (USES):						
TRANSFERS IN	208,333.35	0.00	208,333.35	1,263,390.95	0.00	1,263,390.95
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	625,000.00	0.00	625,000.00	0.00	0.00	0.00
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(416,666.65)	0.00	(416,666.65)	1,263,390.95	0.00	1,263,390.95
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(320,416.75)	(1,888.34)	(318,528.41)	413,187.10	(285,115.99)	698,303.09
BEGINNING FUND BALANCE - OCT 1	2,502,851.15	7,235,878.42	(4,733,027.27)	1,000,000.00	2,240,258.03	(1,240,258.03)
ENDING FUND BALANCE - FEB 29	2,182,434.40	7,233,990.08	(5,051,555.68)	1,413,187.10	1,955,142.04	(541,954.94)

Elmore County Board of Education

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED FEBRUARY 29, 2024

EXHIBIT F-III-C

FUND TYPE DESCRIPTION	EXPENDABLE TRUST BUDGET	EXPENDABLE TRUST ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	TOTAL GOVT FUND TYPES & EXP TRUST FUNDS BUDGET	TOTAL GOVT FUND TYPES & EXP TRUST FUNDS ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES						
STATE REVENUES	0.00	0.00	0.00	37,587,509.60	38,153,719.37	(566,209.77)
FEDERAL REVENUES	0.00	0.00	0.00	11,787,695.10	6,100,319.37	5,687,375.73
LOCAL REVENUES	1,171,244.95	778,560.45	392,684.50	18,077,050.03	24,272,966.07	(6,195,916.04)
OTHER SOURCES	0.00	0.00	0.00	88,110.60	377,654.65	(289,544.05)
TOTAL REVENUES	1,171,244.95	778,560.45	392,684.50	67,540,365.33	68,904,659.46	(1,364,294.13)
EXPENDITURES:						
INSTRUCTIONAL SERVICES	502,651.32	334,902.68	167,748.64	33,262,101.41	31,307,834.92	1,954,266.49
INSTRUCTIONAL SUPPORT SERVICES	92,479.33	49,365.10	43,114.23	8,397,654.35	7,892,264.94	505,389.41
OPERATIONS & MAINTENANCE	300.00	0.00	300.00	5,105,431.75	4,120,127.60	985,304.15
AUXILIARY SERVICES	22,523.90	14,973.96	7,549.94	8,901,245.39	9,413,451.74	(512,206.35)
GENERAL ADMINISTRATIVE SERVICES	0.00	459.37	(459.37)	2,708,267.25	2,430,314.67	277,952.58
CAPTIAL OUTLAY	0.00	0.00	0.00	5,507,547.40	3,127,877.21	2,379,670.19
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	578,889.55	0.00	578,889.55
INTEREST	0.00	0.00	0.00	1,109,078.05	5,918.88	1,103,159.17
OTHER DEBT SERVICES	0.00	0.00	0.00	2,500.05	4,000.00	(1,499.95)
OTHER EXPENDITURES	226,735.82	143,029.13	83,706.69	3,537,269.77	3,274,235.49	263,034.28
TOTAL EXPENDITURES	844,690.37	542,730.24	301,960.13	69,109,984.97	61,576,025.45	7,533,959.52
OTHER FUND SOURCES (USES):						
TRANSFERS IN	9,030.00	4,159.01	4,870.99	2,462,161.02	549,857.02	1,912,304.00
OTHER FUND SOURCES	0.00	0.00	0.00	178,170.75	152,256.10	25,914.65
TRANSFERS OUT	197,022.16	149,014.43	48,007.73	2,326,764.05	549,857.02	1,776,907.03
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(187,992.16)	(144,855.42)	(43,136.74)	313,567.72	152,256.10	161,311.62
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	138,562.42	90,974.79	47,587.63	(1,256,051.92)	7,480,890.11	(8,736,942.03)
BEGINNING FUND BALANCE - OCT 1	866,866.81	1,122,907.43	(256,040.62)	23,410,633.91	45,320,233.00	(21,909,599.09)
ENDING FUND BALANCE - FEB 29	1,005,429.23	1,213,882.22	(208,452.99)	22,154,581.99	52,801,123.11	(30,646,541.12)

Elmore County Board of Education
CHECK REGISTER ACCOUNTABILITY REPORT
02/01/2024 - 02/29/2024

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
AUDITING	$0.00	$0.00	$19,635.20
BLDG IMPV LESS $50TH	$26,720.00	$0.00	$32,437.00
BUILDING IMPROVEMENT	$0.00	$39,910.53	$0.00
BUILDINGS-PURCHASED	$96,760.00	$0.00	$0.00
CUSTODIAL SUPPLIES	$0.00	$0.00	$4,617.12
DATA PROCESSING SERV	$0.00	$0.00	$2,916.00
Default Object Value	$138,689.90	$165,484.21	$609,271.66
ELECTRICITY	$0.00	$3,976.88	$186,713.56
EQUIP MAINT AGREEMTS	$171.50	$174.30	$796.26
FOOD PROCESSING SUPP	$0.00	$40,684.25	$0.00
FOOD SERV SUPPLIES	$0.00	$10,052.67	$0.00
FUEL-DIESEL	$2,494.25	$0.00	$0.00
GARBAGE AND WASTE	$0.00	$4,855.60	$208.65
IN-STATE	$1,064.09	$269.61	$3,299.63
INTEREST	$0.00	$0.00	$5,918.88
LAND IMPROVEMENT	$702,166.40	$0.00	$0.00
Land Improvement <$100k	$0.00	$0.00	$59,000.00
LEGAL FEES	$0.00	$0.00	$15,170.00
LICENSE FEES	$0.00	$700.00	$0.00
LOCAL DISTRICT	$694.19	$359.58	$4,054.10
MAINTENANCE SUPPLIES	$0.00	$0.00	$1,396.13
NON-CAP COMPUTER HDW	$6,830.00	$7,271.00	$0.00
NON-INST SOFTWARE	$0.00	$0.00	$126.24
OFFICE SUPPLIES	$0.00	$3,647.80	$1,464.19
OTH NONINST SUPPLIES	$0.00	$0.00	$15,132.89
OTH TRAVEL AND TRNG	$0.00	$17,418.01	$0.00
OTH VEHICLE SUPPLIES	$0.00	$0.00	$240.00
OTHER DUES AND FEES	$0.00	$0.00	$905.00
OTHER FOOD SUPPLIES	$0.00	$86.56	$0.00
OTHER GEN SUPPLIES	$0.00	$961.98	$0.00
OTHER INST SUPPLIES	$29,834.31	$865.41	$4,182.99
OTHER MAINT. & OPER.	$0.00	$14.99	$0.00
OTHER NONCAP EQUIPMT	$0.00	$910.00	$0.00

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
OTHER OBJECTS	$0.00	$0.00	$1,000,000.00
OTHER PROF ED SERVIC	$0.00	$0.00	$384.00
OTHER PROF SERVICES	$0.00	$0.00	$17,385.23
OTHER PROPERTY SERV	$0.00	$855.00	$0.00
OTHER PURCHASED SERV	$31,678.89	$38,482.02	$258,485.80
OUT-OF-STATE	$0.00	$0.00	$4,872.21
PROPANE GAS	$0.00	$70.00	$0.00
PURCHASED FOOD	$0.00	$714,018.25	$0.00
RENTAL-LAND & BLDG	$0.00	$0.00	$3,500.00
SCHOOL BUSES	$357,834.00	$0.00	$0.00
SOFTWARE MAINT AGREE	$10,847.00	$0.00	$37,500.00
STAFF ED SERVICES	$5,421.40	$11,910.00	$565.70
STAFF TRAINING SUPP	$0.00	$63.38	$0.00
STUDENT CLASSRM SUPP	$18,709.48	$3,816.72	$5,047.79
STUDENT EDUCATIONAL	$131,092.03	$0.00	$0.00
TESTING SUPPLIES	$0.00	$0.00	$6,561.00
TEXTBOOKS	$3,898.63	$0.00	$0.00
TRANSFER OUT-LSA SOU	$0.00	$0.00	$37,025.00
WATER AND SEWAGE	$0.00	$0.00	$18,692.39
	$1,564,906.07	**$1,066,858.75**	**$2,357,504.62**