

**Otterville R-VI School
Otterville, MO**

Tax Rate Hearing Notice

A hearing will be held at 5:00 PM on August 16th, 2023, 101 W Georgetown St at the School Boardroom Otterville, MO
at which time citizens may be heard on the property tax rates proposed to be set by the Otterville R-VI School
The tax rates are set to produce revenues required from the property tax as shown in the budget for fiscal year
July 1, 2023 Each tax rate is determined by dividing the amount of revenue required by the current assessed value.
The result is multiplied by 100 so the tax rate will be expressed in cents per \$100.

Assessed Valuation (by categories)

	Estimated Current Tax Year <u>2023</u>	Prior Tax Year <u>2022</u>
Real Estate	\$14,294,965	\$13,471,386
Personal Property	<u>\$6,702,687</u>	<u>\$6,941,900</u>
	\$20,997,652	\$20,413,286

The following tax rates are proposed:

<u>Fund</u>	Amount of Property <u>Tax Revenues Budgeted</u>	Proposed Tax Rate <u>(per \$100)</u>
Incidental	\$748,314	\$3.5638
Teachers	\$0	\$0.0000
Capital	\$41,995	\$0.2000
Debt Service	<u>\$140,684</u>	<u>\$0.6700</u>
	\$930,994	\$4.4338

New Revenue from New Construction and Improvements:	\$12,704
New Revenue from Reassessment:	\$8,407
Percentage of New Revenue from Reassessment:	1.1561%

*Actual amounts may be affected by state assessed property income and changes in valuations after Board of Equalization.

*These calculations are based on a collection rate of 100%.

*These numbers are subject to change by the state auditor's office.

Board of Education
Otterville R-VI School
Mark Blankenship, President
Traci Schoen, Secretary