

PIKE ROAD BOARD OF EDUCATION  
 COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS  
 FOR MONTH ENDED MAY, 2023

FISCAL YEAR 2023

EXHIBIT M-I-A

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FUND TYPES & ACCT GRPS	***** GOVERNMENTAL *****				PROPRIETARY	FIDUCIARY	ACCT GRPS	
DESCRIPTION	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	ENTERPRISE/ INTERNAL	TRUST & AGENCY	F/A & LONG TERM DEBT	TOTAL
<b>ASSETS &amp; OTHER DEBITS:</b>								
CASH	4,514,626.44	893,728.77	(72,201.96)	158,047.77	0.00	201,181.95	0.00	5,695,382.97
INVESTMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RECEIVABLES	136.00	12.00	0.00	47,336.80	0.00	0.00	0.00	47,484.80
INVENTORIES	17,220.79	68,801.64	0.00	0.00	0.00	0.00	0.00	86,022.43
OTHER ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	12,498,894.45	12,498,894.45
OTHER DEBITS	0.00	0.00	0.00	0.00	0.00	0.00	13,527,670.25	13,527,670.25
<b>TOTAL ASSETS &amp; OTHER DEBITS</b>	<b>4,531,983.23</b>	<b>962,542.41</b>	<b>(72,201.96)</b>	<b>205,384.57</b>	<b>0.00</b>	<b>201,181.95</b>	<b>26,026,564.70</b>	<b>31,855,454.90</b>
<b>LIABILITIES &amp; FUND EQUITY:</b>								
<b>LIABILITIES:</b>								
SALARIES & BENEFITS	25,114.22	0.00	0.00	0.00	0.00	0.00	0.00	25,114.22
PAYROLL W/H & DEDUCTIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CLAIMS PAYABLE	0.00	906.55	0.00	0.00	0.00	0.00	0.00	906.55
OTHER PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER LIABILITIES	0.00	(34,189.30)	0.00	0.00	0.00	0.00	0.00	(34,189.30)
LONG-TERM LIABILITIES	0.00	0.00	0.00	0.00	0.00	0.00	13,527,670.25	13,527,670.25
<b>TOTAL LIABILITIES</b>	<b>25,114.22</b>	<b>(33,282.75)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>13,527,670.25</b>	<b>13,519,501.72</b>
<b>FUND EQUITY:</b>								
OPERATIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INVEST IN FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	12,498,894.45	12,498,894.45
RETAINED EARNINGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CONTRIBUTED CAPITAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RESERVED FUND BALANCE	692,492.11	309,451.61	0.00	207,615.52	0.00	69,452.82	0.00	1,279,012.06
UNRESERVED FUND BALANCE	3,814,376.90	686,373.55	(72,201.96)	(2,230.95)	0.00	131,729.13	0.00	4,558,046.67
<b>TOTAL FUND EQUITY</b>	<b>4,506,869.01</b>	<b>995,825.16</b>	<b>(72,201.96)</b>	<b>205,384.57</b>	<b>0.00</b>	<b>201,181.95</b>	<b>12,498,894.45</b>	<b>18,335,953.18</b>
<b>TOTAL LIAB &amp; FUND EQUITY</b>	<b>4,531,983.23</b>	<b>962,542.41</b>	<b>(72,201.96)</b>	<b>205,384.57</b>	<b>0.00</b>	<b>201,181.95</b>	<b>26,026,564.70</b>	<b>31,855,454.90</b>

PIKE ROAD BOARD OF EDUCATION FISCAL YEAR 2023  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 BUDGET AND ACTUAL  
 GOVERNMENTAL AND EXPENDABLE TRUST FUNDS

EXHIBIT M-II-A

FUND DESCRIPTION	***** GENERAL *****			***** SPECIAL REVENUE *****		
	BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
REVENUES:						
STATE REVENUES	20,599,496.45	13,423,647.72	7,175,848.73	0.00	0.00	0.00
FEDERAL REVENUES	0.00	60.00	(60.00)	1,959,603.57	463,942.18	1,495,661.39
LOCAL REVENUES	6,309,365.02	4,492,257.71	1,817,107.31	2,431,800.00	2,175,285.53	256,514.47
OTHER SOURCES	69,900.00	65,119.32	4,780.68	0.00	4,119.80	(4,119.80)
TOTAL REVENUES	26,978,761.47	17,981,084.75	8,997,676.72	4,391,403.57	2,643,347.51	1,748,056.06
EXPENDITURES:						
INSTRUCTIONAL SERVICES	15,358,328.71	9,853,410.21	5,504,918.50	2,084,241.64	1,095,234.50	989,007.14
INSTRUCTIONAL SUPPORT SERVICES	4,427,811.23	2,708,274.31	1,719,536.92	315,666.89	161,605.19	154,061.70
OPERATION & MAINTENANCE	2,257,321.82	1,464,703.31	792,618.51	1,300.00	35,982.11	(34,682.11)
AUXILIARY SERVICES	2,059,636.63	1,176,269.87	883,366.76	1,540,013.97	1,301,368.37	238,645.60
GENERAL ADMINISTRATIVE SERVICES	1,279,285.84	763,010.50	516,275.34	234,910.78	78,112.59	156,798.19
CAPITAL OUTLAY	407,933.63	28,814.31	379,119.32	0.00	0.00	0.00
DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	678,751.31	504,743.29	174,008.02	190,740.62	178,860.66	11,879.96
TOTAL EXPENDITURES	26,469,069.17	16,499,225.80	9,969,843.37	4,366,873.90	2,851,163.42	1,515,710.48
OTHER FUND SOURCES (USES):						
OTHER FUND SOURCES	194,856.87	57,897.88	136,958.99	432,426.36	372,830.01	59,596.35
OTHER FUND USES	329,487.66	334,487.66	(5,000.00)	180,500.00	98,271.12	82,228.88
TOTAL OTHER FUND SOURCES (USES)	(134,630.79)	(276,589.78)	141,958.99	251,926.36	274,558.89	(22,632.53)
EXCESS REVS & OTHER SRCS OVER (UNDER) EXPEND & OTHER FUND USES	375,061.51	1,205,269.17	(830,207.66)	276,456.03	66,742.98	209,713.05
BEGINNING FUND BALANCE		3,301,599.84			929,082.18	
ENDING FUND BALANCE		4,506,869.01			995,825.16	

**PIKE ROAD BOARD OF EDUCATION FISCAL YEAR 2023**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**GOVERNMENTAL AND EXPENDABLE TRUST FUNDS**  
**FOR MONTH ENDED MAY, 2023**

EXHIBIT M-II-B

FUND DESCRIPTION	***** DEBT SERVICE *****			***** CAPITAL PROJECTS *****		
	BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
REVENUES:						
STATE REVENUES	844,995.26	171,832.00	673,163.26	231,875.74	8,911.00	222,964.74
FEDERAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
LOCAL REVENUES	427,611.05	281,591.14	146,019.91	0.00	0.00	0.00
OTHER SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL REVENUES</b>	<b>1,272,606.31</b>	<b>453,423.14</b>	<b>819,183.17</b>	<b>231,875.74</b>	<b>8,911.00</b>	<b>222,964.74</b>
EXPENDITURES:						
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	8,911.00	8,911.00	0.00
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OPERATION & MAINTENANCE	0.00	0.00	0.00	42,772.18	42,772.18	0.00
AUXILIARY SERVICES	0.00	0.00	0.00	404,524.08	196,908.56	207,615.52
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY	0.00	0.00	0.00	0.00	104,637.70	(104,637.70)
DEBT SERVICES	1,269,806.21	525,625.10	744,181.11	0.00	27,180.09	(27,180.09)
OTHER EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL EXPENDITURES</b>	<b>1,269,806.21</b>	<b>525,625.10</b>	<b>744,181.11</b>	<b>456,207.26</b>	<b>380,409.53</b>	<b>75,797.73</b>
OTHER FUND SOURCES (USES):						
OTHER FUND SOURCES	0.00	0.00	0.00	404,524.08	196,908.56	207,615.52
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL OTHER FUND SOURCES (USES)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>404,524.08</b>	<b>196,908.56</b>	<b>207,615.52</b>
EXCESS REVS & OTHER SRCS OVER (UNDER) EXPEND & OTHER FUND USES	2,800.10	(72,201.96)	75,002.06	180,192.56	(174,589.97)	354,782.53
BEGINNING FUND BALANCE		0.00			379,974.54	
ENDING FUND BALANCE		(72,201.96)			205,384.57	

PIKE ROAD BOARD OF EDUCATION FISCAL YEAR 2023  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 BUDGET AND ACTUAL  
 GOVERNMENTAL AND EXPENDABLE TRUST FUNDS

EXHIBIT M-II-C

FUND DESCRIPTION	***** EXPENDABLE TRUST *****			TOTAL GOVERNMENTAL & EXPEND TRUST FUNDS		
	BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
<b>REVENUES:</b>						
STATE REVENUES	0.00	0.00	0.00	21,676,367.45	13,604,390.72	8,071,976.73
FEDERAL REVENUES	0.00	0.00	0.00	1,959,603.57	464,002.18	1,495,601.39
LOCAL REVENUES	102,850.00	138,638.23	(35,788.23)	9,271,626.07	7,087,772.61	2,183,853.46
OTHER SOURCES	0.00	0.00	0.00	69,900.00	69,239.12	660.88
<b>TOTAL REVENUES</b>	<b>102,850.00</b>	<b>138,638.23</b>	<b>(35,788.23)</b>	<b>32,977,497.09</b>	<b>21,225,404.63</b>	<b>11,752,092.46</b>
<b>EXPENDITURES:</b>						
INSTRUCTIONAL SERVICES	46,400.00	38,311.62	8,088.38	17,497,881.35	10,995,867.33	6,502,014.02
INSTRUCTIONAL SUPPORT SERVICES	7,100.00	8,614.92	(1,514.92)	4,750,578.12	2,878,494.42	1,872,083.70
OPERATION & MAINTENANCE	0.00	0.00	0.00	2,301,394.00	1,543,457.60	757,936.40
AUXILIARY SERVICES	0.00	17,696.60	(17,696.60)	4,004,174.68	2,692,243.40	1,311,931.28
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	1,514,196.62	841,123.09	673,073.53
CAPITAL OUTLAY	0.00	0.00	0.00	407,933.63	133,452.01	274,481.62
DEBT SERVICES	0.00	0.00	0.00	1,269,806.21	552,805.19	717,001.02
OTHER EXPENDITURES	30,000.00	72,827.19	(42,827.19)	899,491.93	756,431.14	143,060.79
<b>TOTAL EXPENDITURES</b>	<b>83,500.00</b>	<b>137,450.33</b>	<b>(53,950.33)</b>	<b>32,645,456.54</b>	<b>20,393,874.18</b>	<b>12,251,582.36</b>
<b>OTHER FUND SOURCES (USES):</b>						
OTHER FUND SOURCES	8,000.00	200.00	7,800.00	1,039,807.31	627,836.45	411,970.86
OTHER FUND USES	8,700.00	1,521.00	7,179.00	518,687.66	434,279.78	84,407.88
<b>TOTAL OTHER FUND SOURCES (USES)</b>	<b>(700.00)</b>	<b>(1,321.00)</b>	<b>621.00</b>	<b>521,119.65</b>	<b>193,556.67</b>	<b>327,562.98</b>
<b>EXCESS REVS &amp; OTHER SRCS OVER (UNDER) EXPEND &amp; OTHER FUND USES</b>	<b>18,650.00</b>	<b>(133.10)</b>	<b>18,783.10</b>	<b>853,160.20</b>	<b>1,025,087.12</b>	<b>(171,926.92)</b>
<b>BEGINNING FUND BALANCE</b>		<b>201,315.05</b>			<b>4,811,971.61</b>	
<b>ENDING FUND BALANCE</b>		<b>201,181.95</b>			<b>5,837,058.73</b>	