

PUBLIC NOTICE

The Riverview Gardens School District will hold a tax rate hearing on September 26, 2023, at 7:00 p.m. at the Central Office Administration Building located at 1370 Northumberland Drive, Saint Louis, MO 63137.

The purpose of the hearing will be to present data necessary to set the tax rates for the 2023-2024 fiscal year. The data to be presented as follows:

RIVERVIEW GARDENS SCHOOL DISTRICT

TAX RATES – 2023-2024

The tax rates shall be set to produce the revenue which the budget for the fiscal year beginning July 1, 2023 shows to be required from the property tax. Each tax rate is determined by dividing the amount of revenue required by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 of valuation.

BLENDED TAX RATE BY FUND

	Assessed Valuation	Assessed Valuation
	Current Tax Year (2023)	Previous Tax Year (2022)
Real Estate - Residential	\$ 230,210,800	\$ 163,938,910
Real Estate - Agricultural	\$ 11,530	\$ 11,710
Real Estate - Commercial	\$ 39,504,570	\$ 32,393,710
Personal Property	\$ 55,644,670	\$ 53,825,720
Local RR & Utility (Personal)*	\$ -	\$ -
Total	\$ 325,371,570	\$ 250,170,050
	Amount of Property	Amount of Property
	Tax Revenues	Tax Revenues
	Budgeted for 2023	Budgeted for 2022
General (Incidental) Fund	\$ 21,000,000	\$ 13,600,000
Special Revenue (Teachers) Fund	\$ -	\$ -
Debt Service Fund	\$ 4,000,000	\$ 4,000,000
Capital Projects (Building Fund)	\$ -	\$ -
Estimated Taxes Uncollectible**	\$ -	\$ -
Total	\$ 25,000,000	\$ 17,600,000

TAX RATES BY CLASS OF PROPERTY

As required by HB 1150 tax rates will be levied by class of property. A “blended” rate of all classes of property by fund is used for reporting purposes. The total adjusted tax rate by class of property are as reported below:

	Amount of Property	Adjusted Tax Rates	Debt Service Rate	Total Amount
	Tax Revenues	By Property Class	By Property Class	To Levy
	Budgeted for 2023	(Per \$100)	(Per \$100)	
Real Estate - Residential	\$ 16,483,885	4.4292	1.1392	5.5684
Real Estate - Agricultural	\$ 1,076	5.8609	1.1392	7.0001
Real Estate - Commercial	\$ 3,235,666	5.0896	1.1392	6.2288
Personal Property	\$ 4,592,454	5.7677	1.1392	6.9069
Merchants & Manufacturerers	\$ 46,480	5.7677	1.1392	6.9069
Estimated Taxes Uncollectible**	\$ 640,439			
Total	\$ 25,000,000			

New Construction Valuation-Residential	\$ 181,500
New Construction Valuation-Commercial	\$ -
TIF Incremental Valuations-Commercial	\$ 2,513,480

* - Local RR & Utility was included in the total Personal Property assessed value by St. Louis County.

** - Estimated Uncollectible consists of anticipated fees collected by the St. Louis County Collector’s Office, anticipated equalization adjustments, protested and unpaid taxes, TIF distributions, and settlement of protested taxes.

Note: These computations are based on data available as of September 18, 2023 as made available by the St. Louis County Assessor and the State Auditor’s Office. Adjustments will be made if updated information is received prior to the hearing.