

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 06**

**020 - Covington County Schools**

Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$24,387,035.00	\$12,906,734.51	(\$11,480,300.49)	\$1,605.00	\$0.00	(\$1,605.00)
Federal Sources	\$500.00	\$118.00	(\$382.00)	\$7,159,224.53	\$3,882,546.87	(\$3,276,677.66)
Local Sources	\$8,155,250.00	\$4,989,612.15	(\$3,165,637.85)	\$1,395,987.61	\$714,383.25	(\$681,604.36)
Other Sources	\$202,525.55	\$76,334.00	(\$126,191.55)	\$46,010.00	\$35,928.45	(\$10,081.55)
<b>Total Revenues:</b>	<b>\$32,745,310.55</b>	<b>\$17,972,798.66</b>	<b>(\$14,772,511.89)</b>	<b>\$8,602,827.14</b>	<b>\$4,632,858.57</b>	<b>(\$3,969,968.57)</b>
<b>Expenditures</b>						
Instructional Services	\$16,849,560.00	\$8,293,468.37	\$8,556,091.63	\$4,187,741.45	\$1,919,425.12	\$2,268,316.33
Instructional Support Services	\$4,972,448.86	\$2,613,728.49	\$2,358,720.37	\$537,530.01	\$234,188.56	\$303,341.45
Operation & Maintenance Services	\$3,549,016.00	\$1,760,105.71	\$1,788,910.29	\$173,116.61	\$67,747.06	\$105,369.55
Auxiliary Services	\$2,803,843.00	\$1,173,619.22	\$1,630,223.78	\$2,013,015.64	\$1,183,486.61	\$829,529.03
General Administrative Services	\$1,607,496.00	\$794,950.07	\$812,545.93	\$810,258.50	\$179,911.00	\$630,347.50
Special Revenue Outlay	\$2,076,104.07	\$835,819.87	\$1,240,284.20	\$72,000.00	\$234,279.00	(\$162,279.00)
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$1,312,539.00	\$646,553.11	\$665,985.89	\$685,069.57	\$410,342.45	\$274,727.12
<b>Total Expenditures:</b>	<b>\$33,171,006.93</b>	<b>\$16,118,244.84</b>	<b>\$17,052,762.09</b>	<b>\$8,478,731.78</b>	<b>\$4,229,379.80</b>	<b>\$4,249,351.98</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$499,291.55	\$113,712.07	(\$385,579.48)	\$674,774.25	\$363,055.33	(\$311,718.92)
Other Financing Uses:	\$540,613.00	\$215,401.93	\$325,211.07	\$113,606.57	\$186,182.68	(\$72,576.11)
<b>Total Other Financing Sources (Uses):</b>	<b>(\$41,321.45)</b>	<b>(\$101,689.86)</b>	<b>(\$60,368.41)</b>	<b>\$561,167.68</b>	<b>\$176,872.65</b>	<b>(\$384,295.03)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$467,017.83)</b>	<b>\$1,752,863.96</b>	<b>\$2,219,881.79</b>	<b>\$685,263.04</b>	<b>\$580,351.42</b>	<b>(\$104,911.62)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$26,194,975.02</b>	<b>\$26,194,975.02</b>	<b>\$0.00</b>	<b>\$2,982,573.25</b>	<b>\$2,982,573.25</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$25,727,957.19</b>	<b>\$27,947,838.98</b>	<b>\$2,219,881.79</b>	<b>\$3,667,836.29</b>	<b>\$3,562,924.67</b>	<b>(\$104,911.62)</b>

Information in this report has been reconciled to the corresponding bank statements.