

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2023, Fiscal Period 05

Exhibit F-I-A

054 - Pickens County Schools

Description	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	GROUPS F/A L/T Dept
Assets and Other Debits:							
Assets:							
Cash	\$3,480,549.84	\$1,505,252.19	\$2,055,494.13	\$612,692.42	\$0.00	\$683,198.78	\$0.00
Investments	\$13,049.20	\$93,178.27	\$0.00	\$355,501.69	\$0.00	\$0.00	\$0.00
Receivables	\$154,831.32	\$99,531.28	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables	\$1,166,823.94	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Inventories	\$0.00	\$126,879.16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets							
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$39,311,109.33
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,527,301.96
Other Debits:							
Amounts Available							
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,932,642.36
Other Debits							
Total Assets and Other Debits:	\$4,815,254.30	\$1,824,840.90	\$2,055,494.13	\$968,194.11	\$0.00	\$683,198.78	\$50,771,053.65
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable	\$153.92	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Payable	\$0.00	\$1,166,823.94	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$200.00	\$180,069.52	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,932,642.36
Total Liabilities:	\$353.92	\$1,346,893.46	\$0.00	\$0.00	\$0.00	\$0.00	\$9,932,642.36
Fund Equity:							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$40,838,411.29
Contributed Capital							
Reserved Fund Balance	\$235,820.20	\$767,276.68	\$358,307.28	\$93,862.00	\$0.00	\$27,676.70	\$0.00
Unreserved Fund balance	\$4,579,080.18	(\$289,329.24)	\$1,697,186.85	\$874,332.11	\$0.00	\$655,522.08	\$0.00
Total Fund Equity:	\$4,814,900.38	\$477,947.44	\$2,055,494.13	\$968,194.11	\$0.00	\$683,198.78	\$40,838,411.29
Total Liabilities and Fund Equity:	\$4,815,254.30	\$1,824,840.90	\$2,055,494.13	\$968,194.11	\$0.00	\$683,198.78	\$50,771,053.65

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-II-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2023, Fiscal Period 05**

054 - Pickens County Schools

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
Revenues						
State Sources	\$7,789,295.05	\$0.00	\$97,920.00	\$0.00	\$0.00	\$7,887,215.05
Federal Sources	\$300.00	\$1,217,025.10	\$0.00	\$0.00	\$0.00	\$1,217,325.10
Local Sources	\$2,989,720.75	\$445,419.19	\$0.00	\$573.59	\$368,530.51	\$3,804,244.04
Other Sources	\$52,783.32	\$18,174.60	\$0.00	\$0.00	\$0.00	\$70,957.92
Total Revenues:	\$10,832,099.12	\$1,680,618.89	\$97,920.00	\$573.59	\$368,530.51	\$12,979,742.11
Expenditures						
Instructional Services	\$5,324,005.72	\$910,639.08	\$0.00	\$0.00	\$19,072.88	\$6,253,717.68
Instructional Support Services	\$1,709,035.71	\$554,783.95	\$0.00	\$0.00	\$44,014.46	\$2,307,834.12
Operation & Maintenance Services	\$831,614.65	\$125,195.20	\$0.00	\$397,203.00	\$7,549.05	\$1,361,561.90
Auxiliary Services	\$940,564.07	\$951,010.38	\$0.00	\$0.00	\$14,269.90	\$1,905,844.35
General Administrative Services	\$476,414.45	\$106,402.48	\$0.00	\$0.00	\$0.00	\$582,816.93
Capital Outlay	\$0.00	\$27,844.32	\$0.00	\$0.00	\$0.00	\$27,844.32
Debt Service	\$182,918.07	\$5,000.00	\$119,506.78	\$0.00	\$78,400.00	\$385,824.85
Other Expenditures	\$170,727.70	\$95,491.49	\$0.00	\$0.00	\$141,299.34	\$407,518.53
Total Expenditures:	\$9,635,280.37	\$2,776,366.90	\$119,506.78	\$397,203.00	\$304,605.63	\$13,232,962.68
Other Fund Sources (Uses)						
Other Fund Sources:	\$112,082.98	\$107,706.90	\$0.00	\$0.00	\$24,020.00	\$243,809.88
Other Fund Uses:	\$107,833.18	\$70,357.18	\$0.00	\$0.00	\$26,876.48	\$205,066.84
Total Other Fund Sources (Uses):	\$4,249.80	\$37,349.72	\$0.00	\$0.00	(\$2,856.48)	\$38,743.04
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$1,201,068.55	(\$1,058,398.29)	(\$21,586.78)	(\$396,629.41)	\$61,068.40	(\$214,477.53)
Beginning Fund Balance - October 1:	\$3,613,831.83	\$1,536,345.73	\$2,077,080.91	\$1,364,823.52	\$622,130.38	\$9,214,212.37
Ending Fund Balance:	\$4,814,900.38	\$477,947.44	\$2,055,494.13	\$968,194.11	\$683,198.78	\$8,999,734.84

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2023, Fiscal Period 05**

054 - Pickens County Schools

054 - Pickens County Schools						
	GENERAL			SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$18,060,108.72	\$7,789,295.05	(\$10,270,813.67)	\$0.00	\$0.00	\$0.00
Federal Sources	\$1,000.00	\$300.00	(\$700.00)	\$4,012,690.76	\$1,217,025.10	(\$2,795,665.66)
Local Sources	\$4,353,027.00	\$2,989,720.75	(\$1,363,306.25)	\$1,166,613.00	\$445,419.19	(\$721,193.81)
Other Sources	\$167,627.00	\$52,783.32	(\$114,843.68)	\$659,133.36	\$18,174.60	(\$640,958.76)
Total Revenues:	\$22,581,762.72	\$10,832,099.12	(\$11,749,663.60)	\$5,838,437.12	\$1,680,618.89	(\$4,157,818.23)
Expenditures						
Instructional Services	\$13,013,661.09	\$5,324,005.72	\$7,689,655.37	\$1,608,354.14	\$910,639.08	\$697,715.06
Instructional Support Services	\$3,696,036.85	\$1,709,035.71	\$1,987,001.14	\$1,078,715.83	\$554,783.95	\$523,931.88
Operation & Maintenance Services	\$1,469,117.00	\$831,614.65	\$637,502.35	\$256,639.00	\$125,195.20	\$131,443.80
Auxiliary Services	\$2,144,455.00	\$940,564.07	\$1,203,890.93	\$2,147,144.99	\$951,010.38	\$1,196,134.61
General Administrative Services	\$1,218,861.00	\$476,414.45	\$742,446.55	\$349,235.76	\$106,402.48	\$242,833.28
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$27,844.32	(\$27,844.32)
General Service	\$431,500.00	\$182,918.07	\$248,581.93	\$0.00	\$5,000.00	(\$5,000.00)
Other Expenditures	\$90,865.00	\$170,727.70	(\$79,862.70)	\$163,001.03	\$95,491.49	\$67,509.54
Total Expenditures:	\$22,064,495.94	\$9,635,280.37	\$12,429,215.57	\$5,603,090.75	\$2,776,366.90	\$2,826,723.85
Other Financing Sources (Uses)						
Other Financing Sources:	\$173,052.98	\$112,082.98	(\$60,970.00)	\$665,639.36	\$107,706.90	(\$557,932.46)
Other Financing Uses:	\$643,133.36	\$107,833.18	\$535,300.18	\$31,289.00	\$70,357.18	(\$39,068.18)
Total Other Financing Sources (Uses):	(\$470,080.38)	\$4,249.80	\$474,330.18	\$634,350.36	\$37,349.72	(\$597,000.64)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$47,186.40	\$1,201,068.55	\$1,153,882.15	\$869,696.73	(\$1,058,398.29)	(\$1,928,095.02)
Beginning Fund Balance - Oct. 1:	\$526,400.61	\$3,613,831.83	\$3,087,431.22	\$962,775.41	\$1,536,345.73	\$573,570.32
Ending Fund Balance:	\$573,587.01	\$4,814,900.38	\$4,241,313.37	\$1,832,472.14	\$477,947.44	(\$1,354,524.70)

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2023, Fiscal Period 05**

054 - Pickens County Schools

054 - Pickens County Schools						
	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$235,011.00	\$97,920.00	(\$137,091.00)	\$701,780.00	\$0.00	(\$701,780.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$93,411.00	\$573.59	(\$92,837.41)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$235,011.00	\$97,920.00	(\$137,091.00)	\$795,191.00	\$573.59	(\$794,617.41)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$647,191.00	\$397,203.00	\$249,988.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Service	\$287,402.00	\$119,506.78	\$167,895.22	\$295,065.75	\$0.00	\$295,065.75
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$287,402.00	\$119,506.78	\$167,895.22	\$942,256.75	\$397,203.00	\$545,053.75
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$52,391.00)	(\$21,586.78)	\$30,804.22	(\$147,065.75)	(\$396,629.41)	(\$249,563.66)
Beginning Fund Balance - Oct. 1:	\$116,024.00	\$2,077,080.91	\$1,961,056.91	\$1,072,000.00	\$1,364,823.52	\$292,823.52
Ending Fund Balance:	\$63,633.00	\$2,055,494.13	\$1,991,861.13	\$924,934.25	\$968,194.11	\$43,259.86

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2023, Fiscal Period 05**

054 - Pickens County Schools

054 - Pickens County Schools				TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		
EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)	
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$18,996,899.72	\$7,887,215.05	
Federal Sources	\$0.00	\$0.00	\$0.00	\$4,013,690.76	\$1,217,325.10	
Local Sources	\$1,287,850.00	\$368,530.51	(\$919,319.49)	\$6,900,901.00	\$3,804,244.04	
Other Sources	\$0.00	\$0.00	\$0.00	\$826,760.36	\$70,957.92	
Total Revenues:	\$1,287,850.00	\$368,530.51	(\$919,319.49)	\$30,738,251.84	\$12,979,742.11	
Expenditures						
Instructional Services	\$170,700.00	\$19,072.88	\$151,627.12	\$14,792,715.23	\$6,253,717.68	
Instructional Support Services	\$140,274.00	\$44,014.46	\$96,259.54	\$4,915,026.68	\$2,307,834.12	
Operation & Maintenance Services	\$92,800.00	\$7,549.05	\$85,250.95	\$2,465,747.00	\$1,361,561.90	
Auxiliary Services	\$62,527.00	\$14,269.90	\$48,257.10	\$4,354,126.99	\$1,905,844.35	
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,568,096.76	\$582,816.93	
Total Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$27,844.32	
Expendable Service	\$121,000.00	\$78,400.00	\$42,600.00	\$1,134,967.75	\$385,824.85	
Other Expenditures	\$418,793.00	\$141,299.34	\$277,493.66	\$672,659.03	\$407,518.53	
Total Expenditures:	\$1,006,094.00	\$304,605.63	\$701,488.37	\$29,903,339.44	\$13,232,962.68	
Other Financing Sources (Uses)						
Other Financing Sources:	\$15,000.00	\$24,020.00	\$9,020.00	\$853,692.34	\$243,809.88	
Other Financing Uses:	\$23,463.00	\$26,876.48	(\$3,413.48)	\$697,885.36	\$205,066.84	
Total Other Financing Sources (Uses):	(\$8,463.00)	(\$2,856.48)	\$5,606.52	\$155,806.98	\$38,743.04	
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$273,293.00	\$61,068.40	(\$212,224.60)	\$990,719.38	(\$214,477.53)	
Beginning Fund Balance - Oct. 1:	\$345,559.00	\$622,130.38	\$276,571.38	\$3,022,759.02	\$9,214,212.37	
Ending Fund Balance:	\$618,852.00	\$683,198.78	\$64,346.78	\$4,013,478.40	\$8,999,734.84	

Information in this report has been reconciled to the corresponding bank statements.