

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 09**

**023 - Dale County Schools**

| Description  | DEBT SERVICE          |                       |                                  | CAPITAL PROJECTS      |                       |                                  |
|--|-----------------------|-----------------------|----------------------------------|-----------------------|-----------------------|----------------------------------|
|  | Budget                | Actual                | VARIANCE Favorable (Unfavorable) | Budget                | Actual                | VARIANCE Favorable (Unfavorable) |
| <b>Revenues</b>  |                       |                       |                                  |                       |                       |                                  |
| State Sources  | \$125,239.03          | \$0.00                | (\$125,239.03)                   | \$1,309,164.00        | \$964,429.00          | (\$344,735.00)                   |
| Federal Sources  | \$0.00                | \$0.00                | \$0.00                           | \$0.00                | \$0.00                | \$0.00                           |
| Local Sources  | \$0.00                | \$8,854.81            | \$8,854.81                       | \$0.00                | \$0.00                | \$0.00                           |
| Other Sources  | \$0.00                | \$0.00                | \$0.00                           | \$0.00                | \$0.00                | \$0.00                           |
| <b>Total Revenues:</b>   | <b>\$125,239.03</b>   | <b>\$8,854.81</b>     | <b>(\$116,384.22)</b>            | <b>\$1,309,164.00</b> | <b>\$964,429.00</b>   | <b>(\$344,735.00)</b>            |
| <b>Expenditures</b>  |                       |                       |                                  |                       |                       |                                  |
| Instructional Services   | \$0.00                | \$0.00                | \$0.00                           | \$0.00                | \$0.00                | \$0.00                           |
| Instructional Support Services   | \$0.00                | \$0.00                | \$0.00                           | \$0.00                | \$0.00                | \$0.00                           |
| Operation & Maintenance Services   | \$0.00                | \$0.00                | \$0.00                           | \$0.00                | \$0.00                | \$0.00                           |
| Auxiliary Services   | \$0.00                | \$0.00                | \$0.00                           | \$318,402.00          | \$318,402.00          | \$0.00                           |
| Debt Administrative Services   | \$0.00                | \$0.00                | \$0.00                           | \$23,253.00           | \$0.00                | \$23,253.00                      |
| Capital Outlay   | \$0.00                | \$0.00                | \$0.00                           | \$652,469.97          | \$325,885.13          | \$326,584.84                     |
| Debt Service   | \$642,272.50          | \$464,952.50          | \$177,320.00                     | \$44,900.00           | \$170,139.03          | (\$125,239.03)                   |
| Other Expenditures   | \$0.00                | \$0.00                | \$0.00                           | \$0.00                | \$0.00                | \$0.00                           |
| <b>Total Expenditures:</b>   | <b>\$642,272.50</b>   | <b>\$464,952.50</b>   | <b>\$177,320.00</b>              | <b>\$1,039,024.97</b> | <b>\$814,426.16</b>   | <b>\$224,598.81</b>              |
| <b>Other Financing Sources (Uses)</b>  |                       |                       |                                  |                       |                       |                                  |
| Other Financing Sources:   | \$912,411.53          | \$485,573.76          | (\$426,837.77)                   | \$0.00                | \$0.00                | \$0.00                           |
| Other Financing Uses:  | \$0.00                | \$0.00                | \$0.00                           | \$270,139.03          | \$0.00                | \$270,139.03                     |
| <b>Total Other Financing Sources (Uses):</b>                                       | <b>\$912,411.53</b>   | <b>\$485,573.76</b>   | <b>(\$426,837.77)</b>            | <b>(\$270,139.03)</b> | <b>\$0.00</b>         | <b>\$270,139.03</b>              |
| <b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b> | <b>\$395,378.06</b>   | <b>\$29,476.07</b>    | <b>(\$365,901.99)</b>            | <b>\$0.00</b>         | <b>\$150,002.84</b>   | <b>\$150,002.84</b>              |
| <b>Beginning Fund Balance - Oct. 1:</b>  | <b>\$2,921,879.74</b> | <b>\$2,921,879.74</b> | <b>\$0.00</b>                    | <b>\$1,622,983.99</b> | <b>\$1,622,983.99</b> | <b>\$0.00</b>                    |
| <b>Ending Fund Balance:</b>  | <b>\$3,317,257.80</b> | <b>\$2,951,355.81</b> | <b>(\$365,901.99)</b>            | <b>\$1,622,983.99</b> | <b>\$1,772,986.83</b> | <b>\$150,002.84</b>              |

Information in this report has been reconciled to the corresponding bank statements.