



ANNUAL FINANCIAL REPORT

We, the Governing Board of the District, hereby certify the Annual Financial Report and School Level Reporting Form per A.R.S. §15-904 for the Fiscal Year 2021

SIGNATURE/DATE

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SIGNATURE/DATE

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The Annual Financial Report file(s) for FY 2021 uploaded to the Arizona Department of Education's website on October 15, 2021 contain(s) the data for the AFR described above. Date

Superintendent Signature

Rebecca Stone Superintendent (Typed Name)

Michael Murray District Contact Employee

Business Manager Signature

Michael Murray Business Manager (Typed Name)

(928)505-6936 Telephone Number

mmurray@lhusd.org Email

#REF!

#REF!

TOTAL EXPENDITURES BY FUND

1. Maintenance & Operation (from page 2, line 32)	\$ 32,600,264
2. Classroom Site Funds (from page 3, line 55)	\$ 2,626,238
3. Unrestricted Capital Outlay (from page 4, UCO Fund line 10)	\$ 3,499,805

FUNDS AVAILABLE

Beginning Fund Balance (1)

REVENUES

1000 Local

1110 Property Taxes	2.	24,351,545	2,388,337	0		1,416,940	2.
1140 Penalties and Interest on Taxes	3.	0					3.
1280 Revenue in Lieu of Taxes	4.	0	0	0		0	4.
1311 Tuition from Individuals Excluding Summer School	5.	0	0			0	5.
1312 Tuition from Individuals for Summer School	6.	0	0			0	6.
1320 Tuition from Other Arizona Districts	7.	0	0			0	7.
1330 Tuition from Out-of-State Districts	8.	0	0			0	8.
1340 Tuition from Other Private Sources (Other than Individuals)	9.	0	0			0	9.
1350 Tuition from Other Government Sources Within Arizona	10.	0	0			0	10.
1360 Tuition from Other Government Sources Outside Arizona	11.	0	0			0	11.
1410 Transportation Fees from Individuals	12.	0	0			0	12.
1420 Transportation Fees from Other Arizona Districts	13.	0	0			0	13.
1430 Transportation Fees from Out-of-State Districts	14.	0	0			0	14.
1440 Transportation Fees from Other Private Sources (Other than Individuals)	15.	0	0			0	15.
1450 Transportation Fees from Other Government Sources Within Arizona	16.	0	0			0	16.
1460 Transportation Fees from Other Government Sources Outside Arizona	17.	0	0			0	17.
1500 Investment Income	18.	177,409	0	0	0	14,843	18.
Other (Specify) (2) 1900	19.	6,234	0	0	27,433	0	19.
Subtotal (lines 2-19)	20.	24,535,188	2,388,337	0	27,433	1,431,783	20.

2000 County

2110 County School Fund	21.	0	0				21.
2120 County Equalization Assistance	22.	564,436	55,276				22.
2210 Special County School Reserve Fund	23.	0	0				23.
Other (Specify)	24.	0	0				24.
Subtotal (lines 21-24)	25.	564,436	55,276				25.

3000 State

3100 Unrestricted	26.	350,826	0				26.
3110 State Equalization Assistance	27.	3,106,667	196,018				27.
3120 Additional State Aid	28.	5,220,505	0				28.
Other (Specify)	29.	0	0			0	29.
Subtotal (lines 26-29)	30.	8,677,998	196,018			0	30.

4000 Federal

4100 Unrestricted Revenue Received Directly from the Federal Government	31.	0					31.
4200 Unrestricted Revenue Received from the Federal Government through the State	32.	0					32.
	33.						33.
4700 Revenue Received from the Federal Government through Other Intermediate Agencies	33.	0					33.
4800 Revenue in Lieu of Taxes	34.	0					34.
4900 Revenue for/on Behalf of the District	35.	0					35.
Other (Specify)	36.	0				0	36.
Subtotal (lines 31-36)	37.	0				0	37.

Total Fund Revenue (lines 20, 25, 30, and 37)

5100 Issuance of Bonds	38.	33,777,622	2,639,631	0	27,433	1,431,783	38.
5200 Fund Transfers-In	39.				0	0	39.
Other (Specify)	40.	0	0	0	0	0	40.
	41.	0	0	0	0	0	41.

TOTAL FUNDS AVAILABLE (lines 1 and 38 through 41)

Total Expenditures

6900 Other Financing Uses and Other Items Including Transfers-Out	42.	45,574,435	5,658,966	644,207	19,086,302	1,834,268	42.
	43.	32,600,264	3,499,805	51,318	12,617,389	1,788,313	43.
	44.	0	0	0	0	0	44.
	45.	32,600,264	3,499,805	51,318	12,617,389	1,788,313	45.

TOTAL EXPENDITURES AND OTHER USES (lines 43 plus 44)

ENDING FUND BALANCE (line 42 minus line 45) (3)

	46.	12,974,171	2,159,161	592,889	6,468,913	45,955	46.
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MAINTENANCE AND OPERATION FUND 001	UNRESTRICTED CAPITAL OUTLAY FUND 610	ADJACENT WAYS FUND 620	BOND BUILDING FUND 630	DEBT SERVICE FUND 700 (4)
ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
11,796,813	3,019,335	644,207	19,058,869	402,485

(1) The Maintenance and Operation Fund beginning fund balance includes the revolving account cash balance of \$10,000 at 7/1/20.

(2) The Government Property Lease Excise Tax revenue included on line 19 is \$0

(3) The Maintenance and Operation Fund ending fund balance includes the revolving account cash balance of \$10,000 at 6/30/21.

(4) Debt Service Fund, interest expenditures amount: \$1,185,963

MAINTENANCE AND OPERATION FUND (001)—EXPENDITURES

Expenditures		Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals			% Increase/ Decrease in Actual
							Budget	Actual	Prior Year Actual	
100 Regular Education										
1000 Instruction	1.	8,179,898	3,646,695	507,590	95,034	0	14,964,238	12,429,217	13,264,593	-6.3%
2000 Support Services										
2100 Students	2.	534,420	242,972	6,020	29,345	0	1,187,463	812,757	910,391	-10.7%
2200 Instructional Staff	3.	671,276	333,287	53,982	66,192	715	1,409,209	1,125,452	1,079,978	4.2%
2300 General Administration	4.	205,650	925,729	57,007	777	10,452	1,259,481	1,199,615	365,484	228.2%
2400 School Administration	5.	1,687,462	580,186	11,861	10,780	0	2,444,890	2,290,289	2,291,663	-0.1%
2500 Central Services	6.	974,985	371,545	332,082	13,601	16,738	2,563,869	1,708,951	1,858,711	-8.1%
2600 Operation & Maintenance of Plant	7.	1,905,928	907,786	920,322	1,630,232	33,064	5,810,254	5,397,332	4,453,824	21.2%
2900 Other	8.	0	0	0	0	0	0	0	0	0.0%
3000 Operation of Noninstructional Services	9.	36,036	16,027	0	39,763	0	78,626	91,826	144,018	-36.2%
610 School-Sponsored Cocurricular Activities	10.	66,563	13,642	0	0	0	280,202	80,205	124,333	-35.5%
620 School-Sponsored Athletics	11.	190,655	56,077	54,897	0	0	509,090	301,629	303,174	-0.5%
630 Other Instructional Programs	12.	0	0	0	0	0	0	0	0	0.0%
700, 800, 900 Other Programs	13.	11,280	2,311	0	0	0	0	13,591	18,128	-25.0%
Regular Education Subtotal (lines 1-13)	14.	14,464,153	7,096,257	1,943,761	1,885,724	60,969	30,507,322	25,450,864	24,814,297	2.6%
200 and 300 Special Education										
1000 Instruction	15.	2,783,421	1,280,409	112,925	1,547	0	5,109,734	4,178,302	4,184,741	-0.2%
2000 Support Services										
2100 Students	16.	728,460	248,735	139,347	6,632	927	1,344,166	1,124,101	1,209,569	-7.1%
2200 Instructional Staff	17.	89,719	38,866	35,237	312	1,350	162,190	165,484	136,693	21.1%
2300 General Administration	18.	0	0	0	0	0	0	0	0	0.0%
2400 School Administration	19.	0	0	0	0	0	0	0	0	0.0%
2500 Central Services	20.	48,882	10,065	308	0	0	76,849	59,255	60,946	-2.8%
2600 Operation & Maintenance of Plant	21.	0	0	0	896	0	630	896	788	13.7%
2900 Other	22.	0	0	0	0	0	0	0	0	0.0%
3000 Operation of Noninstructional Services	23.	0	0	0	0	0	0	0	0	0.0%
Subtotal (lines 15-23)	24.	3,650,482	1,578,075	287,817	9,387	2,277	6,693,569	5,528,038	5,592,737	-1.2%
400 Pupil Transportation	25.	667,125	383,550	32,847	217,689	329	1,531,997	1,301,540	1,248,548	4.2%
510 Desegregation										
(from Districtwide Desegregation Expenditures, page 2, line 44)	26.	0	0	0	0	0	0	0	0	0.0%
530 Dropout Prevention Programs										
1000 Instruction	27.	0	0	0	0	0		0	0	0.0%
2000-3000 Support Serv. & Oper. of Noninstructional Serv.	28.	0	0	0	0	0		0	0	0.0%
Subtotal (lines 27 and 28)	29.	0	0	0	0	0	0	0	0	0.0%
540 Joint Career and Technical Education and Vocational Education Center	30.	0	0	0	0	0	0	0	0	0.0%
550 K-3 Reading Program	31.	227,513	92,309	0	0	0	392,042	319,822	326,146	-1.9%
Total Expenditures (lines 14, 24-26, 29-31)	32.	19,009,273	9,150,191	2,264,425	2,112,800	63,575	39,124,930	32,600,264	31,981,728	1.9%

CLASSROOM SITE FUNDS (011, 012, AND 013)—REVENUES, EXPENDITURES, AND FUND BALANCES

	Beginning Fund Balance	Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500 6810, 6890	Supplies 6600	Interest on Short-Term Debt 6850 (1)	Total Expenditures			% Increase/ Decrease in Actual	Ending Fund Balance
								Budget	Actual	Prior Year Actual		
Classroom Site Fund 011 - Base Salary												
Revenues												
CSF Allocation (20%)	1.	546,197										
Interest Income and Other Revenues	2.	1,768										
Total Revenues (lines 1 and 2)	3.	547,965										
Expenditures												
100 Regular Education												
1000 Instruction	4.		323,698	80,776				487,597	404,474	433,806	-6.8%	
2100 Support Services - Students	5.		15,066	3,729				16,471	18,795	15,370	22.3%	
2200 Support Services - Instructional Staff	6.		3,283	774				2,173	4,057	2,173	86.7%	
Program 100 Subtotal (lines 4-6)	7.		342,047	85,279				506,241	427,326	451,349	-5.3%	
200 and 300 Special Education												
1000 Instruction	8.		80,265	18,948				113,227	99,213	108,494	-8.6%	
2100 Support Services - Students	9.		0	0				0	0	0	0.0%	
2200 Support Services - Instructional Staff	10.		3,283	774				4,346	4,057	4,346	-6.6%	
Program 200 and 300 Subtotal (lines 8-10)	11.		83,548	19,722				117,573	103,270	112,840	-8.5%	
Other Programs (Specify) none												
1000 Instruction	12.		8,208	1,935				10,866	10,143	10,866	-6.7%	
2100 Support Services - Students	13.		0	0				0	0	0	0.0%	
2200 Support Services - Instructional Staff	14.		0	(1)				0	(1)	0	--	
3300 Community Services Operations	15.		0	0				0	0	0	--	
Other Programs Subtotal (lines 12-15)	16.		8,208	1,934				10,866	10,142	10,866	-6.7%	
Total Classroom Site Fund 011 - Base Salary	17.	121,247	547,965	433,803	106,935		0	634,680	540,738	575,055	-6.0%	128,474
Classroom Site Fund 012 - Performance Pay												
Revenues												
CSF Allocation (40%)	18.	1,092,394										
Interest Income and Other Revenues	19.	7,535										
Total Revenues (lines 18 and 19)	20.	1,099,929										
Expenditures												
100 Regular Education												
1000 Instruction	21.		648,321	192,012				1,035,595	840,333	871,159	-3.5%	
2100 Support Services - Students	22.		33,259	9,792				30,432	43,051	30,432	41.5%	
2200 Support Services - Instructional Staff	23.		6,652	1,972				4,357	8,624	4,357	97.9%	
Program 100 Subtotal (lines 21-23)	24.		688,232	203,776				1,070,384	892,008	905,948	-1.5%	
200 and 300 Special Education												
1000 Instruction	25.		157,646	44,868				216,843	202,514	216,843	-6.6%	
2100 Support Services - Students	26.		0	0				0	0	0	0.0%	
2200 Support Services - Instructional Staff	27.		6,652	1,972				8,712	8,624	8,712	-1.0%	
Program 200 and 300 Subtotal (lines 25-27)	28.		164,298	46,840				225,555	211,138	225,555	-6.4%	
Other Programs (Specify) none												
1000 Instruction	29.		16,629	4,929				22,272	21,558	21,779	-1.0%	
2100 Support Services - Students	30.		0	0				0	0	0	0.0%	
2200 Support Services - Instructional Staff	31.		(1)	(1)				0	(2)	0	--	
3300 Community Services Operations	32.		0	0				0	0	0	--	
Other Programs Subtotal (lines 29-32)	33.		16,628	4,928				22,272	21,556	21,779	-1.0%	
Total Classroom Site Fund 012 - Performance Pay	34.	288,852	1,099,929	869,158	255,544		0	1,318,211	1,124,702	1,153,282	-2.5%	264,079
Classroom Site Fund 013 - Other												
Revenues												
CSF Allocation (40%)	35.	1,092,394										
Interest Income and Other Revenues	36.	4,657										
Total Revenues (lines 35 and 36)	37.	1,097,051										
Expenditures												
100 Regular Education												
1000 Instruction	38.		448,298	269,300	0	0		1,053,205	717,598	876,314	-18.1%	
2100 Support Services - Students	39.		20,710	12,382	0	0		34,240	33,092	29,574	11.9%	
2200 Support Services - Instructional Staff	40.		4,547	2,773	0	0		4,406	7,320	4,406	66.1%	
2310 Support Services - Governing Board	41.		0	0	0	0		0	0	0	--	
Program 100 Subtotal (lines 38-41)	42.		473,555	284,455	0	0		1,091,851	758,010	910,294	-16.7%	
200 and 300 Special Education												
1000 Instruction	43.		111,260	65,910	0	0		235,580	177,170	219,491	-19.3%	
2100 Support Services - Students	44.		0	0	0	0		0	0	0	0.0%	
2200 Support Services - Instructional Staff	45.		4,547	2,773	0	0		8,812	7,320	8,812	-16.9%	
2310 Support Services - Governing Board	46.		0	0	0	0		0	0	0	--	
Program 200 and 300 Subtotal (lines 43-46)	47.		115,807	68,683	0	0		244,392	184,490	228,303	-19.2%	
530 Dropout Prevention Programs												
1000 Instruction	48.		0	0	0	0		0	0	0	0.0%	
Other Programs (Specify) none												
1000 Instruction	49.		11,368	6,931	0	0		22,030	18,299	22,028	-16.9%	
2100, 2200 Support Serv. Students & Instructional Staff	50.		0	(1)	0	0		0	(1)	0	--	
2310 Support Services - Governing Board	51.		0	0	0	0		0	0	0	--	
3300 Community Services Operations	52.		0	0	0	0		0	0	0	--	
Other Programs Subtotal (lines 49 -52)	53.		11,368	6,930	0	0		22,030	18,298	22,028	-16.9%	
Total Classroom Site Fund 013 - Other	54.	332,595	1,097,051	600,730	360,068	0	0	1,358,273	960,798	1,160,625	-17.2%	468,848
Total Classroom Site Funds (lines 17, 34, and 54)	55.	742,694	2,744,945	1,903,691	722,547	0	0	3,311,164	2,626,238	2,888,962	-9.1%	861,401

(1) Include amounts expended for registered warrant expense in Funds 011, 012, and 013 on lines 17, 34, and 54, respectively.

UNRESTRICTED CAPITAL OUTLAY (610) FUND—EXPENDITURES

Expenditures		Rentals 6440	Library Books, Textbooks, & Instructional Aids 6641-6643	Property 6700	Redemption of Principal 6831, 6832	Interest 6841, 6842, 6850	All Other Object Codes (excluding 6900)	Totals			% Increase/ Decrease in Actual
								Budget	Actual	Prior Year Actual	
Unrestricted Capital Outlay Override (1)	1.	0	0	0	0	0	0	0	0	0	0.0%
Unrestricted Capital Outlay Fund 610 (2)	2.	0	271,187	38,601			64	1,069,421	309,852	575,264	-46.1%
1000 Instruction	2.	0	271,187	38,601			64	1,069,421	309,852	575,264	-46.1%
2000 Support Services											
2100, 2200 Students and Instructional Staff	3.	0	21,050	955			(1)	57,500	22,004	215	10134.4%
2300, 2400, 2500, 2900 Administration	4.	0		290,344		0	79	385,177	290,423	166,844	74.1%
2600 Operation & Maintenance of Plant	5.	0		21,262			703	580,867	21,965	206,604	-89.4%
2700 Student Transportation	6.	0		6,504			0	324,500	6,504	18,719	-65.3%
3000 Operation of Noninstructional Services	7.	0		0			0	0	0	0	0.0%
4000 Facilities Acquisition and Construction	8.	0		0			2,849,057	3,193,487	2,849,057	213,111	1236.9%
5000 Debt Service	9.				0	0		0	0	1,107,194	-100.0%
Total Unrestricted Capital Outlay Fund (lines 2-9)	10.	0	292,237	357,666	0	0	2,849,902	5,610,952	3,499,805	2,287,951	53.0%

(1) Amounts in the Unrestricted Capital Outlay Override, line 1 above, must also be included in the Unrestricted Capital Outlay Fund (610) individual line items.

(2) Expenditures, if any, in the Unrestricted Capital Outlay Fund on lines 2-9 for the K-3 Reading Program as described in A.R.S. §15-211:

Budget \$0 Actual \$0

OTHER FUNDS—REQUIRED CAPITAL EXPENDITURE DETAIL [A.R.S. §15-904(B)]

Selected Expenditures by Object Code		UNRESTRICTED CAPITAL OUTLAY Fund 610		BOND BUILDING Fund 630		NEW SCHOOL FACILITIES Fund 695		ADJACENT WAYS Fund 620	
		BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
Total Fund Expenditures	1.	5,610,952	3,499,805	13,000,000	12,617,389	0	0	600,000	51,318
6150 Classified Salaries	2.	0	0	0	0	0	0	0	0
6200 Employee Benefits	3.	0	0	0	0	0	0	0	0
6450 Construction Services	4.	3,253,430	2,849,057	10,000,000	11,033,440	0	0	0	51,318
6710 Land and Improvements	5.	0	0	0	0	0	0	600,000	0
6720 Buildings and Improvements	6.	0	0	3,000,000	0	0	0	0	0
673X Furniture and Equipment	7.	1,068,432	77,667	0	71,806	0	0	0	0
673X Vehicles	8.	150,000	0	0	568,649	0	0	0	0
673X Technology-Related Hardware and Software	9.	360,341	280,000	0	802,612	0	0	0	0
6831, 6832 Redemption of Principal	10.	0	0	0	0	0	0	0	0
6841, 6842, 6850, 6860 Interest	11.	0	0	0	0	0	0	0	0
Total (lines 2-11)	12.	4,832,203	3,206,724	13,000,000	12,476,507	0	0	600,000	51,318
Total amounts reported on lines 2 through 11 above for:									
Renovation	13.	2,500,000	2,849,057	10,000,000	9,833,440			600,000	0
New Construction	14.	753,430	0	3,000,000	1,200,000	0	0	0	51,318
Other	15.	1,578,773	357,667	0	1,443,067	0	0	0	0
Total (lines 13-15)	16.	4,832,203	3,206,724	13,000,000	12,476,507	0	0	600,000	51,318

Funds 610, 630, 695, and 620

1. New construction cost per square foot	\$	347
2. Land acquisition costs	\$	0

CAPITAL ASSETS AS OF JUNE 30, 2021	
Land and Improvements	\$17,107,475
Buildings and Improvements	\$103,901,137
Furniture, Equipment, Vehicles, and Technology	\$9,349,235
Construction in Progress	\$3,685,942
Total	\$134,043,789

FEDERAL AND STATE PROJECTS

FEDERAL PROJECTS

100-130 ESEA Title I - Helping Disadvantaged Children
 140-150 ESEA Title II - Prof. Development and Technology
 160 ESEA Title IV - 21st Century Schools
 170-180 ESEA Title V - Promote Informed Parent Choice
 190 ESEA Title III - Limited English & Immigrant Students
 200 ESEA Title VII - Indian Education
 210 ESEA Title VI - Flexibility and Accountability
 220 IDEA Part B
 230 Johnson-O'Malley
 240 Workforce Investment Act
 250 AEA-Adult Education
 260-270 Vocational Education - Basic Grants
 280 ESEA Title X - Homeless Education
 290 Medicaid Reimbursement
 374 E-Rate
 378 & 699 Impact Aid and Federal Impact Aid (Construction)
 300-399 Other Federal Projects (Besides E-Rate & Impact Aid)
Total Federal Project Funds (lines 1-17)

Total COVID-19 Federal Relief Funds included in line 17 above

STATE PROJECTS

400 Vocational Education
 410 Early Childhood Block Grant
 420 Ext. School Yr. - Pupils with Disabilities
 425 Adult Basic Education
 430 Chemical Abuse Prevention Programs
 435 Academic Contests
 450 Gifted Education
 456 College Credit Exam Incentives
 457 Results-based Funding
 460 Environmental Special Plate
 465-499 Other State Projects
Total State Project Funds (lines 20-30)

Total Federal and State Projects (lines 18 and 31)

	BEGINNING FUND BALANCE	REVENUES	NET OTHER FINANCING SOURCES AND USES INCLUDING TRANSFERS (1)	EXPENDITURES		ENDING FUND BALANCE
	ACTUAL	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
1.	(66,105)	1,371,740	(13,961)	1,800,000	1,311,693	(20,019)
2.	(8,391)	171,460	(2,022)	290,000	163,068	(2,021)
3.	(1)	2	0	29,500	0	1
4.	0	0	0	0	0	0
5.	0	10,582	(131)	24,000	10,582	(131)
6.	0	0	0	0	0	0
7.	0	0	0	0	0	0
8.	(46,022)	1,167,988	(13,801)	1,384,613	1,125,840	(17,675)
9.	0	0	0	0	0	0
10.	0	0	0	0	0	0
11.	0	0	0	0	0	0
12.	(2,112)	109,106	(1,223)	101,732	106,995	(1,224)
13.	0	0	0	0	0	0
14.	787,690	244,411	0	652,315	192,213	839,888
15.	455,668	4,571	0	95,000	68,778	391,461
16.	0	0	0	0	0	0
17.	1,245	2,861,090	(12,748)	952,810	2,860,291	(10,704)
18.	1,121,972	5,940,950	(43,886)	5,329,970	5,839,460	1,179,576
19.	0	2,860,290	0	0	2,873,039	(12,749)
20.	0	32,244	0	37,155	32,244	0
21.	0	0	0	0	0	0
22.	0	0	0	0	0	0
23.	0	0	0	0	0	0
24.	0	0	0	0	0	0
25.	0	0	0	0	0	0
26.	0	0	0	5,000	0	0
27.	10,796	9,255	0	10,000	14,114	5,937
28.	1,301,667	531,689	0	375,000	311,417	1,521,939
29.	0	0	0	0	0	0
30.	139,913	306,002	0	482,835	348,519	97,396
31.	1,452,376	879,190	0	909,990	706,294	1,625,272
32.	2,574,348	6,820,140	(43,886)	6,239,960	6,545,754	2,804,848

	OTHER FINANCING SOURCES INCLUDING TRANSFERS-IN 5000 (1)	OTHER FINANCING USES INCLUDING TRANSFERS-OUT 6900 (1)
1.	0	13,961
2.	0	2,022
3.	0	0
4.	0	0
5.	0	131
6.	0	0
7.	0	0
8.	0	13,801
9.	0	0
10.	0	0
11.	0	0
12.	0	1,223
13.	0	0
14.	0	0
15.	0	0
16.	0	0
17.	0	12,748

19. 0 0

	OTHER FINANCING SOURCES (2)	OTHER FINANCING USES (2)
20.	0	0
21.	0	0
22.	0	0
23.	0	0
24.	0	0
25.	0	0
26.	0	0
27.	0	0
28.	0	0
29.	0	0
30.	0	0

(1) In accordance with the USFR Chart of Accounts, the Impact Aid Fund may transfer monies (object code 6930) to the M&O and Teacherage Funds; the Impact Aid Fund may also receive transfers-in (object code 5200) from the Impact Aid Revenue Bond Building and Impact Aid Revenue Bond Debt Service Funds; all other Federal Projects Funds may not receive any transfers-in and may only make transfers-out to the Indirect Costs Fund based on an approved indirect cost rate (object code 6910) and for any interest on federal program monies the district is not required to revert and chooses to transfer to the Indirect Cost Fund (object code 6930).

(2) In accordance with the USFR Chart of Accounts, transfers of monies between funds should be made only when specifically authorized by statute or allowed by a federal grant. Currently, there are no allowable transfers to or from any state projects.

A. Bonds and Short-term Debt

1. Bonds Outstanding, July 1, 2020	\$28,440,000	1.
2. Bonds issued during FY 2021	0	2.
3. Bonds retired during FY 2021	(600,000)	3.
4. Bonds Outstanding, June 30, 2021	\$27,840,000	4.
5. Short-term Debt Outstanding, July 1, 2020	\$0	5.
6. Short-term Debt Outstanding, June 30, 2021	\$0	6.

B. District Assessed Valuation and Other District Information

1. FY 2021 Assessed Valuations and Tax Rates			
a. Primary	\$888,622,414	Tax Rate	3.2261
b. Secondary	\$888,622,414	Tax Rate	0.7421
2. Number of Schools			8
3. Actual Days in Session			180
4. Area of School District (Square Miles)			192

(Report this WHETHER OR NOT district changed boundaries in FY 2021)

C. County Approved Liabilities incurred in excess of district budget (A.R.S. §15-907)

	M & O	Unrestricted Capital Outlay	
1. Destruction or damage	0	0	1.
2. Excessive/unexpected legal expenses	0	0	2.
3. Mitigation or removal of health or safety hazard	0	0	3.

D. Current Expenditures by Category

1. Classroom Instruction excl. Supplies (Function 1000, except line 2 amount)	\$24,213,436
2. Classroom Supplies (Function 1000, Object Code 6600)	\$1,724,643
3. Administration (Functions 2300, 2400, 2500, & 2900)	\$6,838,629
4. Support Services—Students (Function 2100)	\$2,802,839
5. All Other Support Services & Operations (Functions 2200, 2600, 2700, 3100, & 3400)	\$11,092,210
6. Total Current Expenditures	\$46,671,757
7. Total Current Expenditures from Federal Funds, excluding those funds intended to replace local tax revenues (e.g., impact aid funds)	\$0
8. Total Current Expenditures from State and Local Funds, including those funds intended to replace local tax revenues (e.g., impact aid funds)	\$46,671,757

E. Total salaries and benefits expenditures related to an agreement with Department of Labor to settle a decision based on the Fair Labor Standards Act	\$0
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F. Rewards, Discounts, Incentives, and Other Financial Consideration Received from Credit Card Companies (A.R.S. §35-391)	\$0
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G. Cash and Investments held at June 30, 2021

1. Sinking funds	\$58,124
2. Bond funds	\$6,468,913
3. Other funds, except for any employee retirement funds	\$16,715,928

H. Average Teacher Salary (A.R.S. §15-903.E)

1. Average salary of all teachers employed in FY 2021	\$45,944
2. Average salary of all teachers employed in FY 2020	\$43,208
3. Increase in average teacher salary from prior year	\$2,736
4. Percentage increase	6.3%

Comments on Average Salary Calculation (Optional):

Base Salary only - does not include stipends, or CSF

5. Average salary of all teachers employed in FY 2018	\$39,524
6. Total percentage increase in average teacher salary since FY 2018	16.2%

Check this box if your district has no teachers (transporting districts and some CTEDs).

A. ENROLLMENT OF GIFTED PUPILS BY GRADE (A.R.S. §15-779.02)

Areas of Identification [A.R.S. §15-203(A)(15)]

	GRADE													TOTAL
	K	1	2	3	4	5	6	7	8	9	10	11	12	
1. Quantitative Reasoning	0	0	0	0	7	2	7	7	7	7	13	8	10	68
2. Verbal Reasoning	0	0	0	0	1	5	9	10	12	5	7	12	8	69
3. Nonverbal Reasoning	0	0	0	0	9	10	13	6	14	7	6	10	8	83
4. Total Duplicated Enrollment (lines 1-3)	0	0	0	0	17	17	29	23	33	19	26	30	26	220

B. M&O SPECIAL EDUCATION PROGRAMS BY TYPE

(A.R.S. § 15-761)

	PROGRAM 200 & 300 BUDGET	PROGRAM 200 & 300 ACTUAL
1. Total All Disability Classifications	4,901,143	4,217,861
2. Gifted Education	171,976	178,148
3. Remedial Education	0	0
4. ELL Incremental Costs	72,375	58,297
5. ELL Compensatory Instruction	91,124	47,024
6. Vocational and Technological Education (non-CTED)	539,890	255,014
7. Career Education	0	0
8. Career Technical Education (CTED programs in 300 range)	917,061	771,694
9. Total (lines 1-8)	6,693,569	5,528,038
10. IEP required pupil transportation costs coded within Program 400		363,219

C. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR GIFTED PUPILS (ELEMENTARY, SECONDARY, AND TOTAL)

Actual Expenditures for all Gifted Programs:

K-8	\$ 178,148
9-12	\$ 0
Total	\$ 178,148

D. EXPENDITURES FOR AUDIT SERVICES

	BUDGET	ACTUAL
1. Nonfederal Audit Expenditures - M&O Fund	6350	42,000
2. Federal Audit Expenditures - All Funds	6330	4,300

E. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR PERFORMANCE PAY (A.R.S. §15-920)

Actual Expenditures made in FY 2020 \$ 0

F. TUITION

Type 03 Districts Only

- Tuition to Other Arizona Districts for high school students only (objects 6561 & 6565)
- Tuition to Other Arizona Districts for all other students (objects 6561)
- Tuition to Out-of-State Districts for high school students only (objects 6562 & 6565)
- Tuition to Out-of-State Districts for all other students (objects 6562)

Non-Type 03 Districts

- Tuition to Other Arizona Districts (object 6561)
- Tuition to Out-of-State Districts (object 6562)

All Districts

- Tuition to Private Schools (object 6563)
- Tuition to Ed Services\Coops\IGAs (object 6564)
- Tuition Other (object 6569) (1)
- Total (lines 1-9)

Tuition Expenditures			
Operations	Capital	Debt	Total
0	0	0	0
0	0		0
0	0	0	0
0	0		0
0	0		0
0	0		0
0	0		0
0	0		0
0	0	0	0

(1) Tuition paid to the State and other governmental organizations, such as the Arizona School for the Deaf and Blind, as reimbursement for providing specialized instructional services to students residing within the boundaries of the paying district.

ADDITIONAL INFORMATION FOR NATIONAL PUBLIC EDUCATION FINANCIAL SURVEY (NPEFS) REPORTING

	Programs 100-630										Programs 700-900	Total
	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Dues and Fees 6810	Judgments Against a District 6820	Redemption of Principal 6831, 6832	Interest 6841, 6842, 6850	Miscellaneous 6890	All Object Codes (excluding 6900)	
1000 Instruction	15,623,064	6,834,380	784,816	1,708,810	704,403	17,284				60,757	3,285	25,736,799
2000 Support Services												
2100 Students	1,805,936	713,358	171,344	73,437	34,294	1,554				0	0	2,799,923
2200 Instructional Staff	1,283,402	561,384	314,890	101,822	9,407	2,134				0	0	2,273,039
2300 General Administration	205,650	925,729	58,020	777	0	10,452	0			0	0	1,200,628
2400 School Administration	1,820,984	624,554	12,286	16,157	121,485	330				0	0	2,595,796
2500, 2900 Central Services, Other	1,146,206	425,381	473,902	19,123	958,302	19,088		0		200	0	3,042,202
2600 Operation and Maintenance of Plant	1,906,827	907,970	958,024	1,812,064	22,665	33,199				0	0	5,640,749
2700 Student Transportation	667,125	383,550	38,835	217,689	579,061	329				0		1,886,589
3000 Operation of Noninstructional Services												
3100 Food Service Operations	61,350	21,854	991,080	45,528	40,387	2,820				2,919	0	1,165,938
3200 Enterprise Operations	0	0	0	0	0	0				0	0	0
3300 Community Services Operations											13,591	13,591
3400 Bookstore Operations	34,581	15,611	668	62,999	921	7,603				2,998	0	125,381
Total (lines 1-12)	24,555,125	11,413,771	3,803,865	4,058,406	2,470,925	94,793	0	0	66,874	16,876	16,876	46,480,635
From Federal Funds	2,687,168	1,139,847	289,979	1,331,749	389,889	628	0	0	200	0	0	5,839,460
From State and Local Sources	21,867,957	10,273,924	3,513,886	2,726,657	2,081,036	94,165	0	0	66,674	16,876	16,876	40,641,175
4000 Facilities Acquisition and Construction	0	0	14,123,739	0	0	0				0	0	14,123,739
5000 Debt Service							600,000	1,185,963			0	1,785,963

Teacher Salaries (Funds 001-799 excluding 575, Function 1000)

	Certified Teachers (in Object 6100)	Certified Substitutes (in Object 6100)	Contract Teachers (in Object 6300)	Contract Substitutes (in Object 6300)
1. Regular Education (Programs 100, 280, 520, and 550)	11,226,532	0	181,721	0
2. Special Education (Programs 200-230, 250, 512, 514, and 515)	1,648,803	0	0	0
3. Vocational Ed. and CTED (Programs 270, 300-399, and 540)	996,944	0	0	0
4. Other (Programs 240, 260, 265, 510, 511, 513, and 530)	184,913	0	0	0
5. Cocurricular Activities, Athletics, and Other (Program 600-630)	139,381	0	0	0

Other Items (Funds 001-799, excluding 575)

6. Textbooks used for Instruction (Function 1000, Object 6640)	124,067
7. Number of FTE-Certified Teachers	271
8. Number of FTE-Contract Teachers	5

Utilities and Energy Detail (Funds 001-799 excluding 575, Only Function 2600)

1. 6410-6411 Utility Services	0
2. 6620-6629 Energy	1,270,525

CTED Districts Only (Funds 001-799 excluding 575, All Functions)

1. 6591 Services Purchased from Other Arizona Districts	0
2. 6870 Pass-through Payments	0
3. 6880 Sub-awards	0

Revenue from selected federal sources

1. ESEA Title IV - Student Support and Academic Enrichment Grants	0
2. ESEA Title IV - 21st Century Community Learning Centers	0
3. ESEA Title V - Rural Education - Rural and Low-Income School Program	0
4. ESEA Title V - Rural Education - Small, Rural School Achievement Program	0

Detailed technology reporting on lines 1 through 3 is optional until fiscal year 2022.

Improvement of Instruction and Library/Media Services functions detail are optional until fiscal year 2022.

Programs 700-900 Expenditure Detail (Funds 001-799, excluding 575)

	Property 6700	All Other (excluding 6900)	Total
1. Program 700	0	3,285	3,285
2. Program 800	0	0	0
3. Program 900	0	13,591	13,591
4. Total (lines 1-3)	0	16,876	16,876

Property Detail for Function 4000 (Funds 001-799, excluding 575)

1. 6710 Land and Improvements	0
2. 6720 Buildings and Improvements	0
3. 6731-39 Equipment	0
4. Total (lines 1-3)	0
5. 6450 Construction	14,123,739

Technology (Funds 001-799 excluding 575, All Functions)

1. 6340 Technical Services	127,634
2. 6432 Technology-Related Repairs and Maintenance	92,680
3. 6443 Rental of Computers and Related Equipment	0
4. 6531 Telecommunications	233,442
5. 6650 Supplies-Technology-Related	95,291
6. 6737-38 Technology-Related Hardware & Software (less than \$5,000)	761,845
7. Subtotal (Lines 1-6)	1,310,892
8. 6739 Technology-Related Hardware & Software (\$5,000 or more)	833,879

Support Services-Instruction Detail (Funds 001-799 excluding 575, All Objects)

1. 2210 Improvement of Instruction	902,635
2. 2220 Library/Media Services	292,669

SUMMARY OF SCHOOL DISTRICT ANNUAL FINANCIAL REPORT

CTDS NUMBER 080201000

I certify that the Annual Financial Report of the Lake Havasu Unified School District, Mohave County, for fiscal year 2021 was approved by the Governing Board on October 14, 2021, and that the complete Annual Financial Report may be reviewed by contacting Michael Murray at the District Office, telephone (928)505-6936, during normal business hours.

Avg. Daily Membership

2020

2021

Attending

5,160.005

4,888.761

2021 Tax Rates:

Primary

Secondary

3.2261

0.7421

John Masden

Rev. 8/20 Arizona Department of Education and Auditor General

President of the Governing Board

Fund/Program	Beginning Fund Balance	Revenues	Net Other Financing Sources and Uses Including Transfers	Budgeted Expenditures	Actual Expenditures	Ending Fund Balance
Regular Education				30,507,322	25,450,864	
Special Education				6,693,569	5,528,038	
Pupil Transportation				1,531,997	1,301,540	
Desegregation				0	0	
Dropout Prevention Programs				0	0	
Joint Career & Tech. Ed. & Voc. Ed. Center				0	0	
K-3 Reading Program				392,042	319,822	
Maintenance and Operation Total	11,796,813	33,777,622	0	39,124,930	32,600,264	12,974,171
Classroom Site Funds	742,694	2,744,945		3,311,164	2,626,238	861,401
Instructional Improvement	907,531	239,734		200,000	122,795	1,024,470
Unrestricted Capital Outlay	3,019,335	2,639,631	0	5,610,952	3,499,805	2,159,161
Adjacent Ways	644,207	0	0	600,000	51,318	592,889
Bond Building	19,058,869	27,433	0	13,000,000	12,617,389	6,468,913
Other Capital Funds	166,563	32,462	0	100,000	0	199,025
New School Facilities	0	0		0	0	0
Federal Projects	1,121,972	5,940,950	(43,886)	5,329,970	5,839,460	1,179,576
State Projects	1,452,376	879,190	0	909,990	706,294	1,625,272
County, City, and Town Grants	0	0	0	0	0	0
English Language Learner	0	0	0	0	0	0
Compensatory Instruction	0	0	0	0	0	0
School Plant Fund	387,152	39,781	0	100,000	1,767	425,166
Food Service	0	0	0	0	0	0
Civic Center	10,098	636	0	5,000	0	10,734
Community School	74,634	5,560	0	40,000	5,344	74,850
Auxiliary Operations	768,694	237,213	0	375,000	155,367	850,540
Extracurricular Activities Fees	1,104,734	387,534	0	650,000	177,920	1,314,348
Gifts and Donations	387,145	77,701	0	200,000	73,396	391,450
Career & Tech. Ed. & Voc. Ed. Projects	0	0	0	0	0	0
Fingerprint	15,492	726	0	2,500	500	15,718
School Opening	0	0	0	0	0	0
Insurance Proceeds	864	31	65,260	2,500	12,971	53,184
Textbooks	10,485	141	0	10,000	0	10,626
Litigation Recovery	146,605	6,571	0	10,000	0	153,176
Indirect Costs	0	0	43,887	50,000	43,887	0
Unemployment Insurance	3,342	37	0	0	0	3,379
Teacherage	0	0	0	0	0	0
Insurance Refund	33,298	364	0	0	0	33,662
Grants and Gifts to Teachers	0	0	0	0	0	0
Advertisement	9,417	103	0	5,000	0	9,520
Career Technical Education	401,915	499,973	0	673,886	575,692	326,196
Arizona Industry Credentials Incentive	0	23,092	0	0	23,092	0
Impact Aid Revenue Bond Building	0	0	0	0	0	0
Debt Service	402,485	1,431,783	0	1,785,963	1,788,313	45,955
Emergency Deficiencies Correction	0	0	0	0	0	0
Building Renewal Grant	(400,759)	43,959	0	2,000,000	189,924	(546,724)
Impact Aid Rev. Bond Debt Service	0	0	0	0	0	0
Student Activities	264,599	50,096		250,000	45,364	269,331
Self-Insurance	0	0	0	0	0	0
Intergovernmental Agreements	340,592	208,462	0	100,000	159,344	389,710
OPEB	0	0	0	0	0	0
Other Funds	0	0	0	0	0	0