

JOINT SCHOOL DISTRICT NO. 171

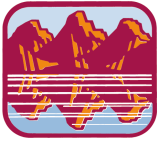
FINANCIAL STATEMENTS

Year Ended June 30, 2025

JOINT SCHOOL DISTRICT NO. 171

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INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Joint School District No. 171
Orofino, Idaho

Report on the Audit of the Financial Statements

Qualified and Unmodified Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Joint School District No. 171, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Joint School District No. 171's basic financial statements as listed in the table of contents.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified and Unmodified Opinions section of our report, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Joint School District No. 171, as of June 30, 2025, and the changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Joint School District No. 171, as of June 30, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Qualified and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Joint School District No. 171 and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified and unmodified audit opinions.

Matter Giving Rise to Qualified Opinion on the Governmental Activities

Management has not recorded a liability for the implicit rate subsidy of the retiree healthcare. Accounting principles generally accepted in the United States of America require that the District record a liability for the excess of the age-adjusted health insurance premium over the blended health insurance premium for retirees, which would increase the liabilities, decrease the net position in the statement of net position, and increase expenses in the statement of activities. The amount by which this departure would affect the liabilities, net position, and expenses of the governmental activities is not reasonably determinable.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Joint School District No. 171's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Joint School District No. 171's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Joint School District No. 171's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 7 through 13, and the schedules of pension funding and budgetary comparison information on pages 46 through 51, respectively, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Joint School District No. 171's basic financial statements. The supplementary information, as listed in the table of contents and the schedule of expenditures of federal awards, as required by Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information, as listed in the table of contents, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Reports on Summarized Comparative Information

We have previously audited the Joint School District No. 171's 2024 and 2023 financial statements, and we expressed qualified audit opinions on the financial statements of each major fund and the aggregate remaining fund information in our reports dated October 21, 2024 and October 16, 2023. We qualified our opinions on the financial statements of the governmental activities for the omission of a liability for the implicit rate subsidy of the retiree healthcare. In our opinion, the summarized comparative information presented herein is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 20, 2025, on our consideration of the Joint School District No. 171's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Joint School District No. 171's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Joint School District No. 171's internal control over financial reporting and compliance.

A handwritten signature in blue ink that reads "Presnell Gage, PLLC". The signature is written in a cursive, flowing style.

October 20, 2025
Lewiston, Idaho

JOINT SCHOOL DISTRICT NO. 171

MANAGEMENT'S DISCUSSION AND ANALYSIS

Our discussion and analysis of the School District's financial performance provides an overview of the District's financial activities for the fiscal year ended June 30, 2025.

USING THIS ANNUAL REPORT

This annual report consists of four distinct series of financial statements: the District-wide financial statements, the fund financial statements, the fiduciary financial statements, and supplementary information.

- The statement of net position and the statement of activities (on pages 14 and 15), provide information about the activities of the District as a whole and present a longer-term view of the District's finances.
- The fund financial statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements (on pages 16 through 22), also report the District's operations in more detail than the government-wide statements by providing information about the District's most significant funds.
- The fiduciary funds (on pages 23 and 24), provide information about activities for which the District acts solely as a trustee.
- The remaining statements and schedules provide information about major funds within the District and the results of their operations compared to budget.

THE STATEMENT OF NET POSITION AND THE STATEMENT OF ACTIVITIES

One of the most important questions asked about the District's finances is: "Is the District as a whole better off or worse off as a result of the year's activities"? The statement of net position and the statement of activities report information about the District as a whole and about its activities in a way that may help answer this question. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. Accrual of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the District's net position and changes in them. You can think of the District's net position—the difference between assets and the liabilities—as one way to measure the District's financial health, or financial position. Over time, increases or decreases in the District's net position are one indicator of whether its financial health is improving or deteriorating. You will need to consider other non-financial factors, however, such as changes in the District's property tax base and student enrollment to assess the overall health of the District.

Financial Highlights

- Total District assets amount to \$22,282,692 vs. \$15,255,467 in 2024. This includes \$7,259,703 in noncurrent assets (which includes \$6,825,662 in capital assets, \$434,041 OPEB asset). In addition, the District reflects \$2,594,000 in deferred outflows related to PERSI (vs. \$ 4,011,189 in 2024).

JOINT SCHOOL DISTRICT NO. 171

MANAGEMENT'S DISCUSSION AND ANALYSIS

THE STATEMENT OF NET POSITION AND THE STATEMENT OF ACTIVITIES (CONTINUED)

Financial Highlights (Continued)

- Total District liabilities amount to \$14,170,108 vs. \$9,174,077 in 2024. Liabilities are primarily salary, benefits, and taxes due of \$1,585,945 in July and August (\$1,582,427 in 2024) for employees working the prior year plus \$7,021,708 for PERSI net pension liability (\$7,462,611 liability in 2024). In addition, the District reflects \$(26,545) in deferred inflows related to PERSI (\$145,205 in 2024). The District also reflects \$5,504,319 in school modernization facilities fund that started in 2025.
- The District's net position changed by \$785,755 to a total of \$10,733,129 in fiscal year 2025. This is compared to \$1,185,654 in 2024.
- The total cost of District operations amounted to \$18,849,661, a change from \$19,583,511 in 2024.
- District revenue amounted to \$19,635,416, a change from \$20,769,165 in 2024.

TABLE 1 – FUNCTIONAL EXPENDITURES

The following table compares expenses by function to the 2024 expenses:

Expenditures were down in 2025 primarily due to instructional, regular, and special programs and PERSI retirement actuarial changes.

	2025	2024	Increase (Decrease)
Program Expenses			
Instruction			
Regular programs	\$ 6,464,208	\$ 9,112,916	\$ (2,648,708)
Special programs	1,434,320	1,311,244	123,076
Interscholastic and school activity	256,426	262,111	(5,685)
Total instruction	<u>8,154,954</u>	<u>10,686,271</u>	<u>(2,531,317)</u>
Support services			
Pupil support	994,831	934,754	60,077
Staff support	3,627,105	1,101,930	2,525,175
General administration	262,640	426,257	(163,617)
School administration	913,180	914,938	(1,758)
Business services	280,441	341,288	(60,847)
Maintenance and operations	1,196,153	1,728,771	(532,618)
Transportation	984,124	1,069,219	(85,095)
Other support services	7,302	5,543	1,759
Total support services	<u>8,265,776</u>	<u>6,522,700</u>	<u>1,743,076</u>
Food services	963,703	911,880	51,823
Community services	5,916		5,916
Student activity	482,445	360,180	122,265
Capital outlay	252,658		252,658
Debt services		3,752	(3,752)
PERSI retirement actuarial charges	<u>724,209</u>	<u>1,098,728</u>	<u>(374,519)</u>
Total governmental activities	<u>\$ 18,849,661</u>	<u>\$ 19,583,511</u>	<u>\$ (733,850)</u>

JOINT SCHOOL DISTRICT NO. 171

MANAGEMENT'S DISCUSSION AND ANALYSIS

THE STATEMENT OF NET POSITION AND THE STATEMENT OF ACTIVITIES (CONTINUED)

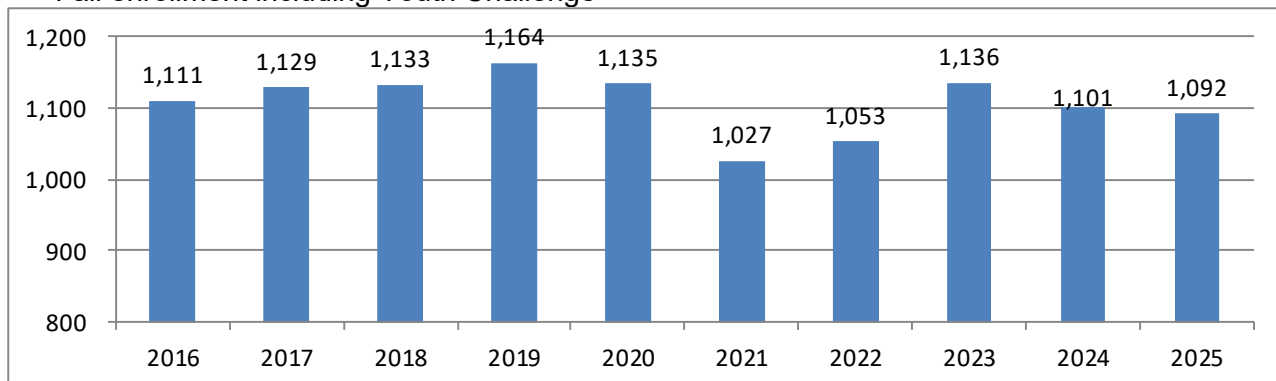
TABLE 2 – FOUNDATION PROGRAM REVENUE

Foundation program revenue from the State of Idaho remains the District's primary revenue source. For 2024-2025, District revenue increased by \$150,540 primarily due to increased funding in entitlement.

The funding formula for the State Foundation Program revenue is largely dependent on student ADA. Fall enrollment has changed from 1,111 students, 10 years ago to 1,092 in 2024-2025. The 2014 opening of the Youth Challenge Program is a contributing factor to the ADA in students since then.

	2025	2024	2025 vs. 2024
<u>State Foundation Program</u>			
State salary apportionment	\$ 7,187,522	\$ 7,157,598	\$ 29,924
State transportation funding	658,545	645,298	13,247
Entitlement	3,425,636	3,216,495	209,141
Other	580,729	682,501	(101,772)
Total State Foundation Program	<u>\$ 11,852,432</u>	<u>\$ 11,701,892</u>	<u>\$ 150,540</u>

Fall enrollment including Youth Challenge



JOINT SCHOOL DISTRICT NO. 171

MANAGEMENT'S DISCUSSION AND ANALYSIS

THE STATEMENT OF NET POSITION AND THE STATEMENT OF ACTIVITIES (CONTINUED)

TABLE 3 – TOTAL REVENUE

The following table compares 2025 revenue to 2024 revenue.

	2025	2024	2025 vs. 2024
Total Revenue			
Program Revenue			
Charges for services	\$ 642,578	\$ 638,693	\$ 3,885
Federal and state funds	3,542,338	3,840,336	(297,998)
Total program revenue	4,184,916	4,479,029	(294,113)
General Revenue			
Property Taxes	2,187,633	2,369,368	(181,735)
Federal funds	98,844	690,416	(591,572)
State funds	12,409,773	12,730,236	(320,463)
Other revenue	754,250	500,116	254,134
Total general revenue	15,450,500	16,290,136	(839,636)
Total revenue	\$ 19,635,416	\$ 20,769,165	\$ (1,133,749)

Net Pension Liability. The District recognized a net pension liability of \$7,021,708 for its share of PERSI's net pension liability. PERSI is one of the strongest retirement systems in the nation, with funding at 86 percent of the pension obligation. The District recognized deferred outflows of \$2,470,084 for payments made towards the net pension liability and deferred inflows of \$127,456 for the District's share of earnings in excess of the minimum expectation by PERSI.

Net OPEB Asset. The District recognized a net OPEB asset of \$434,041 for its share of PERSI's net OPEB asset for the sick leave plan. PERSI is one of the strongest retirement systems in the nation, with funding at approximately 129 percent of the OPEB obligation. The District recognized deferred outflows of \$123,916 for payments made to increase the net OPEB asset and deferred inflows of \$(154,001) for the District's share of earnings in excess of the minimum expectation by PERSI.

FUND FINANCIAL STATEMENTS

The fund financial statements begin on page 16 and provide detailed information about the most significant funds—not the District as a whole. Some funds are required to be established by State law and by bond covenants. However, the District establishes many other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants, and other money (like grants received through the Idaho State Department of Education).

Governmental funds—All of the District's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general government operations and the basic services it provides.

FUND FINANCIAL STATEMENTS (CONTINUED)

Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. We describe the relationship (or differences) between governmental activities (reported in the statement of net position and the statement of activities) and governmental funds in reconciliation at the bottom of the fund financial statements.

Proprietary funds—The District started a Medical Benefit Pool in 2009-2010, which is accounted for as a proprietary fund. This fund is reported using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. Accrual of the current year's revenues and expenses is taken into account regardless of when cash is received or paid.

Fiduciary funds—The District is the fiduciary for scholarship trusts. All of the District's fiduciary activities are reported in a separate statement of fiduciary net position on page 23. We exclude these activities from the District's other financial statements because the District cannot use these assets to finance its operations. The District is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

Financial Highlights

- The fund balance for the governmental funds—the part of net position that can be used to finance day-to-day operations—changed by \$1,320,118 to \$5,371,570, at June 30, 2025 (vs. \$1,219,059 in 2024). The fund balance has amounts set aside as restricted, committed, and assigned for various purposes. See the financial statements for how the fund balances are allocated.
- Total revenues changed from (\$20,785,451 in 2024) to \$19,642,749; while expenditures changed from (\$19,566,392 in 2024) to \$18,322,631.

The District continues to face the challenge of adequate state funding. However, state foundation funding increased in 2025 due to increased funding in entitlement. The Supplemental Levy remained the same for 2025, \$2,685,000.

The District continues to hold the line on budgeted expenditures where possible as well as continuing a four-day school week. The largest cost to the District has been and will be salaries and benefits. The District continues to experience increases in salary and benefit expense in order to remain competitive. The District will again proceed with a four-day school week for 2025-26.

The District's base property tax was eliminated through the change in the state funding formula in 2007. However, patrons approved a supplemental tax levy of \$2,685,000 for 2025-26.

The District has historically used the Forest Reserve Fund to supplement the deficit in the other District funds. The District made a transfer of \$0 (vs. \$0 in 2024) to other funds to balance the budget, and has a remaining balance of \$2,440,330 (\$2,320,590 in 2024). The District receives a substantial amount of Forest Reserve Fund revenue, which was temporarily underwritten by the Craig-Wyden legislation guaranteeing districts a comparable amount of revenue relative to base years before timber harvesting was curtailed on the national forests. The amount received during 2025 was \$46,474 (\$329,526 in 2024). Terms for the future renewal of the Craig-Wyden support is uncertain. It is the hope of the District to not transfer these funds to pick up shortfalls until the forest funds are renewed.

JOINT SCHOOL DISTRICT NO. 171

MANAGEMENT'S DISCUSSION AND ANALYSIS

FUND FINANCIAL STATEMENTS (CONTINUED)

Financial Highlights (Continued)

The School Lunch Fund operated at a net loss of \$167,832 for the year. The balance was reimbursed from the General Fund.

The District approved a 10-year annual \$100,000 School Plant Facility Levy in 2014. The School Plant Facility Reserve Fund has borrowed \$1,000,000 on a lease to make improvements to school windows and HVAC systems. The District has pledged the proceeds of the School Plant Facilities Levy towards payment of the lease. At the end of 2024-2025, the fund has a carryover balance of \$65,930 available to make school improvements.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of 2025, the District had \$6,825,662 invested in capital assets, net of accumulated depreciation. This includes buildings, computer equipment, and major school equipment and is an increase of \$(35,976) from the prior year. Current year depreciation of \$560,501 (\$564,601 in 2024) was less than capital purchases of \$524,525 (\$1,232,670 in 2024). More detailed information about the District's capital assets is presented in Notes 1 and 6 to the financial statements. The primary capital asset purchases in 2024-25 were for vehicle, bus purchases and School building improvements and additions.

Debt

The District has no debt.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The District's elected and appointed officials considered many factors when setting the fiscal year 2026 budget, tax rates, and fees that will be charged to students. Personnel costs are tied to a state-wide salary index career ladder and certified staff and classified staff received an average 1.5 percent increase for 2026. The District has added no new major programs or initiatives to the 2026 budget. The Supplemental Levy will fund salaries and benefits for all staffing positions, maintenance and operations, and safety and security technology.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the District Business Office at 208-476-5593, located in Orofino, Idaho.

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JOINT SCHOOL DISTRICT NO. 171

STATEMENT OF NET POSITION

June 30, 2025

	Governmental Activities	Prior Year 2024	Prior Year 2023
ASSETS			
Current assets			
Cash	\$ 896,514	\$ 931,860	\$ 1,060,503
Investments	12,882,116	5,205,979	3,748,480
Property taxes receivable	805,767	842,155	1,088,404
Accounts receivable	438,592	1,060,121	931,830
Due from trust funds			1,800
Total current assets	15,022,989	8,040,115	6,831,017
Noncurrent assets			
Net OPEB asset	434,041	353,714	371,070
Capital assets	16,332,926	15,808,401	14,575,731
Less accumulated depreciation	(9,507,264)	(8,946,763)	(8,382,162)
Total noncurrent assets	7,259,703	7,215,352	6,564,639
Total assets	22,282,692	15,255,467	13,395,656
DEFERRED OUTFLOWS OF RESOURCES			
OPEB Plan	123,916	245,610	316,621
Defined benefit pension	2,470,084	3,765,579	4,591,473
Total deferred outflows of resources	2,594,000	4,011,189	4,908,094
LIABILITIES			
Current liabilities			
Accounts payable	58,136	128,301	375,638
Payroll and taxes payable	1,585,945	1,582,427	1,488,561
Accrued expenses	5,504,319	738	88,259
Current portion of lease payable			110,323
Total current liabilities	7,148,400	1,711,466	2,062,781
Noncurrent liabilities			
Net pension liability	7,021,708	7,462,611	7,224,420
Lease payable			55,900
Total noncurrent liabilities	7,021,708	7,462,611	7,280,320
Total liabilities	14,170,108	9,174,077	9,343,101
DEFERRED INFLOWS OF RESOURCES			
OPEB Plan	(154,001)	145,205	166,684
Defined benefit pension	127,456		32,245
Total deferred inflows of resources	(26,545)	145,205	198,929
NET POSITION			
Invested in capital assets, net of related debt	6,825,662	6,861,638	6,027,346
Restricted for:			
Capital projects	67,720	5,766	34,130
Unrestricted	3,839,747	3,079,970	2,700,244
Total net position	\$ 10,733,129	\$ 9,947,374	\$ 8,761,720

See accompanying notes

JOINT SCHOOL DISTRICT NO. 171

STATEMENT OF ACTIVITIES
Year Ended June 30, 2025

15 See accompanying notes

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position	Prior Year 2024	Prior year 2023
		Charges for Services	Operating Grants and Contributions	Governmental Activities		
Instruction						
Regular programs	\$ 6,464,208		\$ 1,307,587	\$ (5,156,621)	\$ (7,433,304)	\$ (5,549,589)
Special programs	1,434,320		408,672	(1,025,648)	(914,139)	(438,756)
Interscholastic and school activity	256,426			(256,426)	(262,111)	(302,732)
Support services						
Pupil support	994,831		43,077	(951,754)	(870,096)	(878,144)
Staff support	3,627,105		668,799	(2,958,306)	(549,420)	(965,141)
General administration	262,640			(262,640)	(425,624)	(241,426)
School administration	913,180			(913,180)	(914,938)	(826,473)
Business services	280,441		7,337	(273,104)	(298,946)	(271,189)
Maintenance and operations	1,196,153			(1,196,153)	(1,722,783)	(1,611,625)
Transportation	984,124	\$ 10,913	658,545	(314,666)	(410,988)	(487,060)
Other support services	7,302			(7,302)	(5,543)	(6,346)
Food services	963,703	164,418	448,321	(350,964)	(200,282)	(122,610)
Community services	5,916			(5,916)		
Student activity	482,445	467,247		(15,198)	6,172	(3,793)
Capital outlay	252,658			(252,658)		
Debt services					(3,752)	(6,673)
PERSI actuarial charges	724,209			(724,209)	(1,098,728)	(930,649)
Total governmental activities	<u>\$ 18,849,661</u>	<u>\$ 642,578</u>	<u>\$ 3,542,338</u>	<u>(14,664,745)</u>	<u>(15,104,482)</u>	<u>(12,642,206)</u>
General revenues:						
Property taxes, levied for general purposes				2,187,633	2,369,368	2,921,393
State base support				12,405,669	12,726,132	9,803,437
In lieu revenue				4,104	4,104	4,104
Other state and federal funding not restricted to specific programs				98,844	690,416	468,026
Interest and investment earnings				533,006	344,636	188,147
Other general revenues				221,244	155,480	148,583
				<u>15,450,500</u>	<u>16,290,136</u>	<u>13,533,690</u>
Change in net position				785,755	1,185,654	891,484
Net position, beginning				<u>9,947,374</u>	<u>8,761,720</u>	<u>7,870,236</u>
Net position, ending				<u>\$ 10,733,129</u>	<u>\$ 9,947,374</u>	<u>\$ 8,761,720</u>

JOINT SCHOOL DISTRICT NO. 171

BALANCE SHEET - GOVERNMENTAL FUNDS

June 30, 2025

	General	Forest Reserve	Youth Challenge Program	School Lunch	School Plant Facility Reserve	School Modernization Facility	Other Governmental Funds	Total Governmental Funds	Prior year 2024	Prior year 2023
ASSETS										
Cash							\$ 260,149	\$ 260,149	\$ 275,347	\$ 269,175
Investments	\$ 4,851,183	\$ 2,382,729			\$ 128,034	\$ 5,490,886	4,042	12,856,874	5,181,915	3,725,648
Property taxes receivable	803,977				1,790			805,767	842,155	1,088,404
Accounts receivable	99,726		\$ 92,344	\$ 24,000		1,399	221,123	438,592	1,060,121	931,830
Due from other funds		57,601		35,037			334,597	427,235	2,573,816	2,584,919
Total assets	<u>\$ 5,754,886</u>	<u>\$ 2,440,330</u>	<u>\$ 92,344</u>	<u>\$ 59,037</u>	<u>\$ 129,824</u>	<u>\$ 5,492,285</u>	<u>\$ 819,911</u>	<u>\$ 14,788,617</u>	<u>\$ 9,933,354</u>	<u>\$ 8,599,976</u>
LIABILITIES AND FUND BALANCES										
LIABILITIES										
Accounts payable	\$ 26,200		\$ 26,526	\$ 1,870		\$ 3,540		\$ 58,136	\$ 127,571	\$ 375,638
Payroll and taxes payable	1,348,155			57,167			\$ 180,623	1,585,945	1,582,427	1,488,561
Due to other funds	1,838,999		65,818		\$ 62,104	107,132	62,099	2,136,152	4,030,159	3,656,600
Unearned revenue						5,381,613	122,706	5,504,319	738	88,259
Total liabilities	<u>3,213,354</u>	<u>0</u>	<u>92,344</u>	<u>59,037</u>	<u>62,104</u>	<u>5,492,285</u>	<u>365,428</u>	<u>9,284,552</u>	<u>5,740,895</u>	<u>5,609,058</u>
DEFERRED INFLOWS OF RESOURCES										
Receivables not collected in 60 days	130,705				1,790			132,495	141,007	158,525
Total deferred inflows of resources	<u>130,705</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,790</u>	<u>0</u>	<u>0</u>	<u>132,495</u>	<u>141,007</u>	<u>158,525</u>
FUND BALANCES										
Restricted for capital improvements					65,930			65,930		28,405
Committed for capital improvements		2,440,330					70,945	2,511,275	2,391,347	2,425,462
Assigned							383,538	383,538	389,199	325,563
Unassigned	2,410,827							2,410,827	1,270,906	52,963
Total fund balances	<u>2,410,827</u>	<u>2,440,330</u>	<u>0</u>	<u>0</u>	<u>65,930</u>	<u>0</u>	<u>454,483</u>	<u>5,371,570</u>	<u>4,051,452</u>	<u>2,832,393</u>
Total liabilities and fund balances	<u>\$ 5,754,886</u>	<u>\$ 2,440,330</u>	<u>\$ 92,344</u>	<u>\$ 59,037</u>	<u>\$ 129,824</u>	<u>\$ 5,492,285</u>	<u>\$ 819,911</u>	<u>\$ 14,788,617</u>	<u>\$ 9,933,354</u>	<u>\$ 8,599,976</u>

See accompanying notes
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JOINT SCHOOL DISTRICT NO. 171

RECONCILIATION OF THE STATEMENT OF NET POSITION TO THE BALANCE SHEET - GOVERNMENTAL FUNDS June 30, 2025

	Total Governmental Funds	Prior Year 2024	Prior Year 2023
Total fund balances - Governmental Funds	\$ 5,371,570	\$ 4,051,452	\$ 2,832,393
Amounts reported for governmental activities in the statement of net position are different because:			
Excess funding of long-term liabilities are not financial resources and, therefore, are not reported as assets in governmental funds:			
Net OPEB asset	434,041	353,714	371,070
Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in governmental funds:			
Cost of capital assets	16,332,926	15,808,401	14,575,731
Accumulated depreciation	(9,507,264)	(8,946,763)	(8,382,162)
Property taxes receivable to be collected this year; but are not available soon enough to pay for the current period's expenditures and, therefore, are deferred in the funds.	132,495	141,007	158,525
Deferred outflows and deferred inflows for pension liabilities are not due and payable in the current period and, therefore, are not reported in the funds.			
Deferred outflows	2,594,000	4,011,189	4,908,094
Deferred inflows	26,545	(145,205)	(198,929)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.			
Lease payable			(166,223)
Net pension (liability) asset	(7,021,708)	(7,462,611)	(7,224,420)
An internal service fund is used by management to charge employee medical insurance to individual funds. The assets and liabilities of the internal service fund are included in the governmental activities in the statement of net position.	2,370,524	2,136,190	1,887,641
Total net position - Governmental Activities	\$ 10,733,129	\$ 9,947,374	\$ 8,761,720

JOINT SCHOOL DISTRICT NO. 171

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
Year Ended June 30, 2025**

	General	Forest Reserve	Youth Challenge	School Lunch	School Plant Facility Reserve	School Modernization Facility	Other Governmental Funds	Total Governmental Funds	Prior Year 2024	Prior Year 2023
REVENUES										
General property taxes	\$ 2,193,232				\$ 2,913			\$2,196,145	\$ 2,386,886	\$ 2,917,779
State foundation program	11,172,105		\$ 1,892,109				\$ 172,099	13,236,313	13,542,078	10,503,849
Other state revenue	4,104						193,878	197,982	492,059	205,140
Federal revenue		\$ 46,474		\$ 448,321			1,311,001	1,805,796	2,341,895	3,959,413
Charges for services				151,443			467,247	618,690	510,169	631,400
Earnings on investments	349,542	62,353		945	5,977	\$ 110,672	188	529,677	340,884	177,070
Other revenues	113,954	10,913	807,392	92,345			33,542	1,058,146	1,171,480	945,671
Total revenues	13,832,937	119,740	2,699,501	693,054	8,890	110,672	2,177,955	19,642,749	20,785,451	19,340,322
EXPENDITURES										
Instruction										
Regular programs	5,739,690		2,684,483				563,282	8,987,455	9,832,203	9,082,401
Special programs	1,025,412						408,908	1,434,320	1,311,244	734,198
Interscholastic and school activity	256,426							256,426	262,111	302,732
Support services										
Pupil support	964,063						30,768	994,831	934,754	990,815
Staff support	556,657						583,383	1,140,040	1,034,679	1,592,258
General administration	246,620						1,590	248,210	408,812	227,683
School administration	913,180							914,938	914,938	826,473
Business services	273,104						7,337	280,441	341,288	271,189
Maintenance and operations	1,193,013						90,362	1,283,375	1,747,474	1,672,588
Transportation	985,354				76,425		3,401	1,065,180	998,257	1,123,797
Other support services							7,302	7,302	5,543	6,346
Food services	98,318			860,886				959,204	907,381	816,555
Student activity							482,445	482,445	360,180	394,597
Debt services									169,975	114,076
Capital outlay	141,844					110,672	11,790	264,306	337,553	1,650,916
Total expenditures	12,393,681	0	2,684,483	860,886	76,425	110,672	2,196,484	18,322,631	19,566,392	19,806,624
EXCESS OF REVENUES OVER EXPENDITURES	1,439,256	119,740	15,018	(167,832)	(67,535)	0	(18,529)	1,320,118	1,219,059	(466,302)
OTHER FINANCING SOURCES (USES)										
Transfers from other funds	45,000		29,982	167,832	133,465		13,056	389,335	341,056	812,225
Transfers to other funds	(344,335)		(45,000)					(389,335)	(341,056)	(812,225)
Total other financing sources (uses)	(299,335)	0	(15,018)	167,832	133,465	0	13,056	0	0	0
NET CHANGE IN FUND BALANCES	1,139,921	119,740	0	0	65,930	0	(5,473)	1,320,118	1,219,059	(466,302)
FUND BALANCES AT BEGINNING OF YEAR	1,270,906	2,320,590	0	0	0	0	459,956	4,051,452	2,832,393	3,298,695
FUND BALANCES AT END OF YEAR	\$ 2,410,827	\$ 2,440,330	\$ 0	\$ 0	\$ 65,930	\$ 0	\$ 454,483	\$5,371,570	\$ 4,051,452	\$ 2,832,393

See accompanying notes
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JOINT SCHOOL DISTRICT NO. 171

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES Year Ended June 30, 2025

	Total Governmental Funds	Prior Year 2024	Prior Year 2023
Net change in fund balances - Total Governmental Funds	\$ 1,320,118	\$ 1,219,059	\$ (466,302)
Amounts reported for governmental activities in the statement of activities are different because:			
Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities, those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation:			
Current year capital outlay	524,525	1,232,670	2,318,374
Current year depreciation	(560,501)	(564,601)	(433,891)
Amounts repaid on long-term debt are reported in the governmental funds as expenditures. However, for governmental activities, the repayment of funds is reflected as a payment of outstanding long-term debt:			
Current year repayment of long-term debt		166,223	107,403
Some revenues will not be collected for several months after the fiscal year-ends, and they are not considered available revenues in the governmental funds. Instead, they are counted as deferred tax revenues. They are, however, recorded as revenues:			
Current year taxes receivable	132,495	141,007	158,525
Prior year taxes receivable	(141,007)	(158,525)	(154,911)
Net pension liability and the related deferred outflows and deferred inflows are not considered available for the governmental funds in the current year.			
Current year net pension liability, deferred outflows, and deferred inflows	(982,048)	(1,031,840)	(882,986)
Current year net OPEB asset, deferred outflows, and deferred inflows	257,839	(66,888)	(47,663)
An internal service fund is used by management to charge employee medical insurance to individual funds. The net revenue of the internal service fund is reported with governmental activities.	234,334	248,549	292,935
Change in net position - Governmental Activities	\$ 785,755	\$ 1,185,654	\$ 891,484

JOINT SCHOOL DISTRICT NO. 171

BALANCE SHEET - PROPRIETARY FUNDS

June 30, 2025

	Governmental Activities		
	Internal	Prior Year	Prior Year
	Service Fund	2024	2023
ASSETS			
CURRENT ASSETS			
Cash	\$ 636,365	\$ 656,513	\$ 791,328
Investments	25,242	24,064	22,832
Due from other funds	1,708,917	1,456,343	1,073,481
Total current assets	\$ 2,370,524	\$ 2,136,920	\$ 1,887,641
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable	\$ 0	\$ 730	\$ 0
Total current liabilities	0	730	0
NET POSITION			
Unreserved	2,370,524	2,136,190	1,887,641
Total net position	2,370,524	2,136,190	1,887,641
Total liabilities and net position	\$ 2,370,524	\$ 2,136,920	\$ 1,887,641

See accompanying notes

JOINT SCHOOL DISTRICT NO. 171

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION - PROPRIETARY FUNDS Year Ended June 30, 2025

	Governmental Activities Internal Service Fund	Prior Year 2024	Prior Year 2023
REVENUES			
Interfund charges for medical insurance	\$ 2,642,377	\$ 398,165	\$ 395,567
Total revenues	<u>2,642,377</u>	<u>398,165</u>	<u>395,567</u>
OPERATING EXPENSES			
Instruction improvement	2,244,883	8,929	8,614
Maintenance and operations	<u>164,339</u>	<u>141,919</u>	<u>94,694</u>
Total operating expenses	<u>2,409,222</u>	<u>150,848</u>	<u>103,308</u>
OPERATING INCOME	<u>233,155</u>	<u>247,317</u>	<u>292,259</u>
NONOPERATING REVENUES			
Earnings on investments	<u>1,179</u>	<u>1,232</u>	<u>676</u>
Total nonoperating revenues	<u>1,179</u>	<u>1,232</u>	<u>676</u>
CHANGE IN NET POSITION	234,334	248,549	292,935
NET POSITION AT BEGINNING OF YEAR	<u>2,136,190</u>	<u>1,887,641</u>	<u>1,594,706</u>
NET POSITION AT END OF YEAR	<u><u>\$ 2,370,524</u></u>	<u><u>\$ 2,136,190</u></u>	<u><u>\$ 1,887,641</u></u>

See accompanying notes

JOINT SCHOOL DISTRICT NO. 171

STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS
Year Ended June 30, 2025

	Governmental Activities		
	Internal Service Fund	Prior Year 2024	Prior Year 2023
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received from interfund charges	\$ 2,642,377	\$ 398,165	\$ 395,567
Cash paid for fund expenses	(2,409,952)	(150,118)	(103,308)
Net cash provided by operating activities	232,425	248,047	292,259
CASH FLOWS FROM INVESTING ACTIVITIES			
Loan to other funds	(252,574)	(382,862)	494,201
Purchase of investments	(1,178)	(1,232)	(676)
Interest received	1,179	1,232	676
Net cash provided (used) by investing activities	(252,573)	(382,862)	494,201
NET CHANGE IN CASH	(20,148)	(134,815)	786,460
CASH AT BEGINNING OF YEAR	656,513	791,328	4,868
CASH AT END OF YEAR	<u>\$ 636,365</u>	<u>\$ 656,513</u>	<u>\$ 791,328</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES			
Operating income	\$ 233,155	\$ 247,317	\$ 292,259
Changes in accounts payable	(730)	730	
Net cash provided by operating activities	<u>\$ 232,425</u>	<u>\$ 248,047</u>	<u>\$ 292,259</u>

See accompanying notes

JOINT SCHOOL DISTRICT NO. 171

STATEMENT OF FIDUCIARY NET POSITION - FIDUCIARY FUNDS
June 30, 2025

	Private- Purpose Trusts	Prior Year 2024	Prior Year 2023
ASSETS			
Current assets			
Cash			\$ 741
Investments	\$ 24,788	\$ 23,246	23,301
Total current assets	24,788	23,246	24,042
Total assets	24,788	23,246	24,042
LIABILITIES			
Current liabilities			
Due to other funds			\$ 1,800
Total current liabilities			1,800
Total liabilities			1,800
NET POSITION			
Unrestricted	24,788	23,246	22,242
Total net position	\$ 24,788	\$ 23,246	\$ 22,242

See accompanying notes

JOINT SCHOOL DISTRICT NO. 171

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -
FIDUCIARY FUNDS
Year Ended June 30, 2025**

	Private- Purpose Trusts	Prior Year 2024	Prior Year 2023
ADDITIONS			
Earnings on investments	\$ 2,302	\$ 2,084	\$ 1,986
Total additions	2,302	2,084	1,986
DEDUCTIONS			
Scholarships	760	1,080	6,800
Total deductions	760	1,080	6,800
Change in net position	1,542	1,004	(4,814)
Net position at beginning of year	23,246	22,242	27,056
NET POSITION AT END OF YEAR	<u>\$ 24,788</u>	<u>\$ 23,246</u>	<u>\$ 22,242</u>

See accompanying notes

JOINT SCHOOL DISTRICT NO. 171

NOTES TO FINANCIAL STATEMENTS

1. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Joint School District No. 171 conform to United States generally accepted accounting principles as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the significant policies used by the District.

Reporting Entity. Joint School District No. 171 is based in Orofino, Idaho, and located primarily within Clearwater County but also includes part of Lewis and Nez Perce Counties. The District operates a kindergarten through twelve grade program through two high school facilities: Orofino High School and Timberline High School; and four elementary schools: Orofino Elementary, Timberline Schools Elementary, Cavendish Elementary, and Peck Elementary. Total District enrollment is approximately 1,092 students.

The District has developed criteria to determine whether outside agencies with activities, which benefit the citizens of the District, should be included within its financial reporting entity. The criteria include, but are not limited to, whether the District (1) selects the governing authority or management, (2) has the ability to significantly influence operations, or (3) has accountability for fiscal matters (e.g., final budget approval of assets, etc.). The District has determined that no other outside agency meets the above criteria and, therefore, no other agency has been included as a component unit in the District's financial statements. In addition, the District is not aware of any entity that would exercise such oversight, which would result in the District being considered a component unit of that entity.

The District's reporting entity includes the District government and all the student activity funds for which the District exercises oversight responsibility. The District does not exercise oversight responsibilities for any booster organizations or related groups such as Parent-Teacher Organizations.

Measurement Focus and Basis of Accounting. The District uses the following two bases of accounting in these financial statements:

Economic Resources Measurement Focus and Accrual Basis of Accounting

Under this measurement focus, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the District gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)***Measurement Focus and Basis of Accounting (Continued).*****Current Financial Resources Measurement Focus and Modified Accrual Basis of Accounting**

Under this measurement focus, revenues are recognized when susceptible to accrual; i.e., both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The District considers property taxes as available if they are collected within 30 days after year-end. A 60-day availability period is used for revenue recognition for all other governmental fund revenues. Property taxes, the state foundation program, federal and state grants, and interest are considered susceptible to accrual.

The District reports deferred inflows and unearned revenue in its fund financial statements. Deferred inflows arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Available means that the funds are received within 60 days of yearend. Unearned revenues arise when resources are received by the District before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the District has a legal claim to the resources, the revenue is recognized.

Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under leases are reported as other financing sources.

Restricted Resources. Program expenses are allocated to restricted program revenue first and then to the next highest level of net position/fund balance restrictions when both restricted and unrestricted resources are available.

Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (GASB 54) defines the different types of fund balances that a governmental entity must use for financial reporting purposes. GASB 54 requires the fund balance amounts to be properly reported within one of the fund balance categories listed below:

Nonspendable Includes amounts that cannot be spent because they are either (1) not in spendable form or (2) legally or contractually required to be maintained intact.

Restricted Includes amounts that can be spent only for the specific purpose stipulated by external resource providers, constitutional provisions, or enabling legislation.

Committed Includes amounts that can only be used for the specific purposes determined by a formal action of the District's School Board.

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)***Restricted Resources (Continued).***

Assigned Includes amounts that are intended by the District's School Board to be used by the District for specific purposes but do not meet the criteria to be classified as restricted or committed.

Unassigned Residual classification of fund balance that includes all spendable amounts that have not been restricted, committed, or assigned.

District-Wide Financial Statements. The statement of net position and the statement of activities display information about the overall District, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. These statements reflect only governmental activities of the District since there are no "business-type activities" within the School District. The District's Medical Benefit Pool is reported as an internal service fund and combined with the governmental activities in the district-wide statements. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for the different functions of the District's governmental activities. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Program Revenue

The statement of activities reflects all restricted federal and state grants as program revenue, as well as all charges to students for classes, activities, and school lunches. Program expenses are allocated to restricted program revenue first when both restricted and unrestricted net position are available.

Fund Financial Statements. The fund financial statements provide information about the District's fund categories. Separate statements for each fund category – governmental, proprietary, and fiduciary – are presented. The emphasis of fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. All remaining funds are aggregated and reported as non-major funds. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)***Fund Financial Statements (Continued).*****Governmental Funds**

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. The District reports the following major governmental funds:

- General Fund. This is the District's primary operating fund. It accounts for all financial resources of the District, except those required to be accounted for in another fund.
- Forest Reserve. The U.S. Government pays an amount under the *Secure Rural Schools and Community Self Determination Act* to state and counties containing national forest system lands. This fund is used to account for the District's allocation of these federal forest funds.
- Youth Challenge. The District provides education services to the Youth Challenge Program in Pierce and acts as a conduit for State of Idaho funding to the program.
- School Lunch. The federal government provides cash grants and food allotments to school districts to make a school lunch program available. These grants are based upon the number of children eating school lunch. In addition, the District charges students for lunch and breakfast.
- School Plant Facility Reserve. The State of Idaho allows the District to establish a special fund and levy a special property tax to acquire, purchase, and improve school sites, and build school buildings upon a vote of the District patrons.
- School Modernization Facilities. The State of Idaho gave the District funds to improve core educational facilities after submitting a 10 year facility needs plan to the Idaho Department of Education.

Proprietary Funds

Proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting. The proprietary funds include the Medical Benefit Pool as an internal service fund. The internal service fund is included in governmental activities for the district-wide financial statements. The revenue and expenses of the internal service fund has been eliminated from the district-wide financial statements and the excess revenue has been allocated to regular instruction expenditures.

Fiduciary Funds

The District reports one type of fiduciary fund: Private Purpose Trusts.

Private Purpose Trusts are reported using the economic resources measurement focus and the accrual basis of accounting. The private purpose trusts are used to account for scholarship trusts where the contributions and earnings will benefit an individual. These revenues are not available to finance District operations.

Investments. The District's investments consist of deposits in the Idaho State Treasurer's Local Government Investment Pool. Public reports on the Local Government Investment Pool can be found at sto.idaho.gov/Investments.

JOINT SCHOOL DISTRICT NO. 171

NOTES TO FINANCIAL STATEMENTS

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Deposits in the State Treasurer's Local Government Investment Pool are stated at cost, which approximates market. The state treasurer combines deposits from all governmental entities in the state, which participate in the pool, and purchases the following types of investments:

- Local Certificates of Deposit
- Repurchase Agreements
- U.S. Government Securities

The entities participating in the pool own a percentage of each investment held. This percentage is calculated by dividing the individual entity's deposits by the total deposits held in the pool. The purpose of this is to:

- Increase the overall rate of return.
- Reduce the risk of default.
- Place each entity under the FDIC and SLIC limits.

Investments in time certificates of deposits and savings accounts are authorized by Board policy as permitted by *Idaho Code*, Section 67-1210.

Prepaid Supplies. The District does not capitalize its supplies inventory at year-end. All supplies are recorded as expenditures in the period in which they were purchased. Significant supplies purchased after the current school year for use in the subsequent school year are reflected as prepaid supplies.

Capital Assets. Capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The District records all capital assets at their original cost. Assets acquired prior to 2003 are recorded at their estimated original cost. Interest is capitalized on capital assets during the construction period.

The District capitalizes equipment with an original unit cost of \$3,000 or more and an expected life of more than 3 years. The District capitalizes property improvements with an original cost of \$10,000 or more that is expected to extend the property life by 10 years or more. Equipment with an original unit cost of between \$100 and \$3,000 is not capitalized for depreciation purposes but is recorded for inventory tracking purposes only.

Depreciation of capital assets is computed and recorded by the straight-line method. Estimated useful lives of the various classes of depreciable capital assets are as follows: buildings - 30 years; vehicles - 7 years; buses - 10 years; machinery and equipment - 10 years; computer equipment - 3 years.

Property Taxes. The District's property tax is levied by Lewis, Clearwater, and Nez Perce Counties in November and payable on December 20 and June 20 following the levy date. Taxes are remitted to the District in the month following collection. The taxes are delinquent, and a lien is filed the day following the due dates. A tax deed is issued on property three years from the date of delinquency.

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Deferred Outflows/Inflows of Resources. The District reports decreases in net assets that relate to future periods as deferred outflows of resources in a separate section of its government-wide statement of net position. Deferred outflows of resources reported in this year's government-wide financial statements include amounts related to the District's participation in PERSI as outlined in Note 7 – Defined Benefit Pension Plan and in Note 8 – OPEB Sick Leave Plan. No deferred outflows of resources affect the fund financial statements in the current year.

The District reports increases in net assets that relate to future periods as deferred inflows in a separate section of the District-wide statement of net position and the District governmental fund balance sheet. Deferred inflows of resources reported in this year's government-wide financial statements include amounts related to the District's participation in PERSI as outlined in Note 7 – Defined Benefit Pension Plan and in Note 8 – OPEB Sick Leave Plan. Deferred inflows of resources reported in the fund financial statements include property tax revenues that are not collected for 30 days after year-end and are not considered available to pay current year bills under the modified accrual basis of accounting.

Budgets. Annual non-appropriated budgets are adopted for all governmental funds. Expenditures may not exceed the budget at the individual fund level.

Encumbrances. Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is not employed as an extension of formal budgetary integration in the governmental funds. Encumbrances are included in the following year's budgeted expenditures.

Pensions. For purposes of measuring the net pension liability, asset, and pension expense, information about the fiduciary net position of the Public Employee Retirement System of Idaho (PERSI) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by PERSI. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Other Post Employment Benefits (OPEB). For purposes of measuring the net OPEB asset, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense (expense offset), information about the fiduciary net position of the Public Employee Retirement System of Idaho (PERSI or system) Sick Leave Insurance Reserve Fund and additions to/deductions from Sick Leave Insurance Reserve Fund's fiduciary net position have been determined on the same basis as they are reported by the Sick Leave Plan. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Compensated Absences. District employees are granted vacation and sick leave days in varying amounts under the terms of District policy. Employees are not compensated for unused sick leave. The estimated amount of compensation for future absences is immaterial to these financial statements and, accordingly, no liability has been recorded.

JOINT SCHOOL DISTRICT NO. 171

NOTES TO FINANCIAL STATEMENTS

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Use of Estimates. Management of the District uses estimates and assumptions in preparing financial statements in accordance with United States generally accepted accounting principles. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenditures. Actual results could vary from the estimates that management uses.

Cash Flows. The District considers the proprietary fund's share of the District's pooled checking to be cash for the statement of cash flows.

Reclassifications. Certain reclassifications have been made to prior year balances in order to conform to the current year presentation.

2. LEGAL COMPLIANCE – BUDGETS

The Board of Trustees follows these procedures in establishing the budgetary data reflected in the financial statements:

1. At least 14 days prior to the public hearing, the District publishes a proposed budget for public review.
2. A public hearing is set to obtain taxpayers' comments.
3. The final budget is adopted by resolution of the Board at the regular June meeting of the Board of Trustees.
4. Prior to July 15, the final budget is filed with the State Department of Education.
5. During the fiscal year, a revised budget can be prepared and adopted to reflect more accurate revenue and expenditure projections. The Board must hold public hearings and publish the proposed budget prior to adoption.

Expenditures may not exceed the budget at the individual fund level. The District incurred expenditures in excess of budget in the following funds:

	<u>Budget</u>	<u>Expenditures</u>
Student Activity		\$ 482,445
Healthy School Nurse		77,843
Public School Technology	\$ 147,239	149,189
Challenge Title I		43,464
ESSER III Grant		5,210
IDEA School Age	376,075	388,979
IDEA Preschool	18,116	18,492
ARP-HCY Homeless II		2,071
Stronger Connections Grant	43,572	69,664
School Lunch	783,874	860,886

JOINT SCHOOL DISTRICT NO. 171

NOTES TO FINANCIAL STATEMENTS

2. LEGAL COMPLIANCE – BUDGETS (CONTINUED)

The additional expenditures were incurred due to the availability of grants and carryovers in the funds.

Deficit Fund Balance in Individual Funds. No funds had a deficit fund balance at June 30, 2025.

3. DEPOSITS AND INVESTMENTS

Deposits. At June 30, 2025, the carrying amount of the District's deposits was \$896,514 in governmental activities, and \$0 in fiduciary activities. The bank balance was \$1,221,482 of which \$754,105 would be considered covered by FDIC insurance.

Investments. At June 30, 2025, District investments are classified in the following categories of credit risk. The carrying value of investments approximates market value.

	Governmental Activities	Fiduciary Funds
Uninsured balance held by Idaho Department of Health and Welfare	\$ 11,255	
Uninsured and unregistered with securities held in the District's name		
Pioneer Value Fund		\$ 13,889
Idaho State Treasurer's Local Government Investment Pool	12,870,861	10,899
Total investments	<u>\$ 12,882,116</u>	<u>\$ 24,788</u>

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will reduce the value of the District's investments. The District does not have a policy regarding interest rate risk.

Custodial Risk. Custodial risk is the risk that, in the event of the failure of the investment custodian, the District will not be able to recover the value of its investments or collateral securities that are in the possession of the custodian. The District owns a percentage of each investment held by the Idaho State Treasurer's Local Government Investment Pool and all investments are held in the name of the pool.

Credit Risk. Credit risk is the risk that a borrower will fail to repay principal and interest in a timely manner. The District owns a percentage of each investment held by the Idaho State Treasurer's Local Government Investment Pool and the Pool diversifies investments to minimize credit risk to any individual government. The District's investments with the Idaho State Treasurer's Local Government Investment Pool have not been issued an external credit quality rating.

Concentration of Credit Risk. The District has no policy on the amount they may invest in any one issuer.

JOINT SCHOOL DISTRICT NO. 171**NOTES TO FINANCIAL STATEMENTS**

4. ACCOUNTS RECEIVABLE

Details of accounts receivable at June 30, 2025, are as follows:

	<u>Governmental Activities</u>	<u>Fiduciary Activities</u>
State of Idaho - Foundation program	\$ 95,202	
State of Idaho - State grants	1,026	
State of Idaho - Federal grants	211,750	
Federal funds due from other agencies	34,769	
Youth Challenge Program	65,818	
Other	30,027	
	<u>\$ 438,592</u>	<u>\$ 0</u>

5. PROPERTY TAXES

The District's property tax levies for calendar years 2024 and 2023 were as follows:

	<u>2024</u>	<u>2023</u>
Certified Budget Request		
Tort levy	\$ 73,414	\$ 70,627
Supplemental levy approved	2,040,798	2,221,507
Plant facilities levy approved		100,000

District assessed market value and tax levies:

	<u>Actual Tax Charge</u>	<u>Total Market Valuation</u>	<u>Levy</u>
2024	\$ 2,043,102	\$1,076,901,645	0.1897181%
2023	2,328,782	987,743,458	0.2356828%
2022	2,775,910	932,150,806	0.2990368%
2021	2,772,509	692,898,353	0.4022088%
2020	2,798,150	660,628,096	0.4245532%
2019	2,790,098	630,743,128	0.4440069%
2018	2,781,187	606,741,485	0.4600907%
2017	2,789,100	556,827,510	0.5021066%
2016	2,794,564	546,450,198	0.5126347%
2015	2,391,382	535,336,303	0.4478188%

JOINT SCHOOL DISTRICT NO. 171

NOTES TO FINANCIAL STATEMENTS

6. CAPITAL ASSETS

A summary of changes in capital assets at June 30, 2025, is as follows:

	6/30/24			6/30/25
	<u>Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u>
Capital assets				
Land	\$ 132,000			\$ 132,000
Construction in process				
Equipment				
Elementary	237,953	191,134		429,087
Secondary	992,050			992,050
School lunch	410,702			410,702
Other	161,179			161,179
Buildings				
Elementary	3,572,683	48,032		3,620,715
Secondary	6,997,733			6,997,733
Bus Shop	521,249			521,249
Buses	2,482,808	285,359		2,768,167
Vehicles	300,044			300,044
	<u>\$15,808,401</u>	<u>\$ 524,525</u>	<u>\$ 0</u>	<u>16,332,926</u>
Accumulated depreciation				
Equipment				
Elementary	105,559	21,871		127,430
Secondary	636,033	73,473		709,506
School lunch	390,678	4,499		395,177
Other	107,120	14,430		121,550
Buildings				
Elementary	2,231,295	66,423		2,297,718
Secondary	3,104,463	168,960		3,273,423
Bus Shop	392,675	16,848		409,523
Buses	1,798,116	168,685		1,966,801
Vehicles	180,824	25,311		206,135
	<u>\$ 8,946,763</u>	<u>\$ 560,501</u>	<u>\$ 0</u>	<u>9,507,264</u>
Capital assets, net				<u>\$ 6,825,662</u>

Depreciation of \$560,501 was charged to the following functions, in the statement of activities:

Instruction, regular programs	\$ 330,728
School lunch	4,499
Transportation	210,844
Other	14,430

7. DEFINED BENEFIT PENSION PLAN

The District contributes to the Base Plan, which is a cost-sharing, multiple-employer, defined benefit pension plan administered by the Public Employee Retirement System of Idaho (PERSI) that covers substantially all employees of the State of Idaho, its agencies, and various participating political subdivisions. The cost to administer the Plan is financed through the contributions and investment earnings of the Plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website, at www.persi.idaho.gov.

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

The Base Plan provides for retirement, disability, death, and survivor benefits of eligible members or beneficiaries. Benefits are based upon members' years of service, age, and highest average salary. Members become fully vested in their retirement benefits with 5 years of credited service (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classifications. The annual service retirement allowance for each month of credited service is 2.0 percent of the average monthly salary for the highest consecutive 42 months.

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1 percent minimum cost of living increase per year provided the *Consumer Price Index* increases 1 percent or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the *Consumer Price Index* movement or 6 percent, whichever is less; however, any amount above the 1 percent minimum is subject to review by the Idaho Legislature.

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) that are adequate to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60 percent of the employer rate for general employees. As of June 30, 2025, it was 7.18 percent for general employees and 8.08 percent for school employees. The employer contribution rate, as a percentage of covered payroll, is set by the Retirement Board and was 11.96 percent for general employees and 13.48 percent for school employees. The District's contributions required and paid were \$1,074,342, \$1,046,565 and \$956,987 for the three years ended June 30, 2025, 2024, and 2023, respectively.

JOINT SCHOOL DISTRICT NO. 171

NOTES TO FINANCIAL STATEMENTS

7. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Pension Liabilities, Assets, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2025, the District reported a liability of \$7,021,708 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on the District's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2024, the District's proportion was .18771384 percent.

For the year ended June 30, 2025, the District recognized a net change in pension expense of \$982,048. At June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Employer contributions made subsequent to the measurement date	\$ 1,074,000	
Differences between expected and actual experience	\$ 1,117,920	
Changes in assumptions or other inputs	\$ 278,164	
Net difference between projected and actual earnings on pension plan investments		\$ 127,456

The employer contributions subsequent to the measurement date, mentioned in the table above, will be recognized as a decrease of the net pension liability in the subsequent year.

The average of the expected remaining service lives of all employees that are provided with pensions through PERSI (active and inactive employees) determined at July 1, 2023, the beginning of the measurement period ended June 30, 2024, is 4.4 and 4.4 for the measurement period June 30, 2023.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenues), is as follows:

2026	\$ 346,563
2027	1,309,216
2028	(225,773)
2029	(161,378)

7. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Actuarial Assumptions. Valuations are based upon actuarial assumptions, benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. PERSI amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under *Idaho Code* is 25 years.

The total pension liability in the June 30, 2024, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases including inflation	3.05%
Investment rate of return	6.35%, net of pension plan investment expense
Cost of Living Adjustments (COLA)	1.00%

Several different sets of mortality rates are used in the valuation for contributing members, service retirement members, and beneficiaries. These rates were adopted for the valuation dated July 1, 2023.

Contributing Members, Service Retirement Members, and Beneficiaries.

General Employees and All Beneficiaries – Male	Pub-2010 General Tables, increased 11%
General Employees and All Beneficiaries – Female	Pub-2010 General Tables, increased 21%
Teachers – Male	Pub-2010 Teacher Tables, increased 12%
Teachers – Female	Pub-2010 Teacher Tables, increased 21%

An experience study was performed for the period July 1, 2015 through June 30, 2020, which reviewed all economic and demographic assumptions other than mortality. The total pension liability as of June 30, 2025, is based on the results of an actuarial valuation date of July 1, 2025.

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers, and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of the System's assets.

JOINT SCHOOL DISTRICT NO. 171

NOTES TO FINANCIAL STATEMENTS

7. DEFINED BENEFIT PENSION PLAN (CONTINUED)

Actuarial Assumptions (Continued). The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation.

CAPITAL MARKET ASSUMPTIONS

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return (Arithmetic)</u>
Cash	0%	0.00%
Large Cap	18%	4.50%
Small/Mid Cap	11%	4.70%
International Equity	15%	4.50%
Emerging Markets Equity	10%	4.90%
Domestic Fixed	20%	(0.25%)
TIPS	10%	(0.30%)
Real Estate	8%	3.75%
Private Equity	8%	6.00%

Discount Rate. The discount rate used to measure the total pension liability was 6.35 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 6.35 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.35 percent), or 1-percentage-point higher (7.35 percent) than the current rate:

	1% Decrease (5.35%)	Current Discount Rate (6.35%)	1% Increase (7.35%)
District's proportionate share of the net pension liability (asset)	\$13,343,433	\$ 7,021,708	\$ 1,858,470

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

8. OTHER POST-EMPLOYMENT BENEFIT PLANS

Insurance Extension. Retired employees can remain on the District insurance policy after retirement if the retired employee pays the average monthly cost. The difference between the age-adjusted monthly cost and the average monthly cost is referred to as an “implicit subsidy” since the medical insurance rate of a retired employee is generally higher than the medical insurance rate of a younger employee. The estimated amount of this implicit subsidy is considered material to these financial statements; however, the District has no plans to currently fund this liability and has not recorded the liability in the government-wide financial statements. The “implicit subsidy” for retired employees is paid each year on a pay-as-you-go basis.

Sick Leave Plan. The District contributes to the Sick Leave Insurance Reserve Fund (Sick Leave Plan), which is a cost-sharing, multiple-employer, defined benefit OPEB Plan that covers members receiving retirement benefits that are administered by PERSI. The Sick Leave Insurance Retirement Fund is made up of two trust funds, one for school district employee benefits and one for state employee benefits. The cost to administer the Plan is financed through the contributions and investment earnings of the Plan. PERSI issues a publicly available financial report that includes the financial statement and the required supplementary information for the Sick Leave Plan. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Responsibility for administration of the Sick Leave Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active PERSI Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the PERSI Base Plan except by reason of having served on the Board.

Group retiree health, dental, accident, and life insurance premiums may qualify as a benefit. Retirees who have a sick leave account can use their balance as a credit towards these premiums paid directly to the applicable insurance company.

The contribution rates for school members are set by statute based on the number of sick days offered by the District to certified teachers. The contribution rate of 1.16 percent for members with nine or ten sick days and 1.26 percent for members with 11-14 sick days. If a member has more than 14 days of sick leave, then the contribution rate will be set by the PERSI Retirement Board based on current cost and actuarial data and reviewed annually. The District was not required to contribute for the year ended June 30, 2025.

OPEB Liabilities, OPEB Expense (Expense Offset), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB. At June 30, 2025, the District reported an asset of \$434,041 for its proportionate share of the net OPEB asset. The net OPEB asset was measured as of June 30, 2024, and the total OPEB liability used to calculate the net OPEB asset was determined by an actuarial valuation as of that date. The District’s proportion of the net OPEB asset was based on the District’s share of contributions in the OPEB Plan relative to the total contributions of all participating employers. At June 30, 2024, the District’s proportion was .4874351 percent.

For the year ended June 30, 2025, the District recognized a net reduction in the OPEB expense of \$257,839. There were no deferred outflows of resources related to OPEB resulting from employer contributions subsequent to the measurement date that will be recognized as an increase of the net OPEB asset in the subsequent year.

JOINT SCHOOL DISTRICT NO. 171

NOTES TO FINANCIAL STATEMENTS

8. OTHER POST-EMPLOYMENT BENEFIT PLANS (CONTINUED)

Actuarial Assumptions. Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. The Sick Leave Plan amortizes any net OPEB asset based on a level percentage of payroll. The maximum amortization period for the Sick Leave Plan permitted under Section 59-1322, Idaho Code, is 25 years. The total OPEB liability in the June 30, 2022, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases including inflation	3.05%
Investment rate of return	5.45%, net of investment fees

The long-term expected rate of return on OPEB plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation), are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The health care trend rate is not applicable as the benefit amount a participant will receive is established with a set amount upon retirement thus would have no impact.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach, which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers, and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of the System's assets.

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation.

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Expected Rate of Return (Arithmetic)</u>
Broad U.S. Equity	39.3%	8.53%
Global EX U.S. Equity	10.7%	9.09%
Fixed Income	50.0%	2.80%
Cash Equivalents	0.0%	2.25%

Discount Rate. The discount rate used to measure the total OPEB liability was 5.45 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the OPEB plan's net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability. The long-term expected rate of return was determined net of OPEB plan investment expense but without reduction for OPEB plan administrative expense.

JOINT SCHOOL DISTRICT NO. 171

NOTES TO FINANCIAL STATEMENTS

8. OTHER POST-EMPLOYMENT BENEFIT PLANS (CONTINUED)

Sensitivity of the District's Proportionate Share of the Net OPEB Asset to Changes in the Discount Rate. The following presents the District's proportionate share of the net OPEB asset calculated using the discount rate of 5.45 percent, as well as what the District's proportionate share of the net OPEB asset would be if it were calculated using a discount rate that is 1-percentage-point lower (4.45 percent), or 1-percentage-point higher (6.45 percent) than the current rate:

	1% Decrease (4.45%)	Current Discount Rate (5.45%)	1% Increase (6.45%)
District's proportionate share of the net OPEB liability (asset)	\$ (313,234)	\$ (434,041)	\$ (544,508)

OPEB Plan Fiduciary Net Position. Detailed information about the OPEB Plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

9. RISK MANAGEMENT

The District purchases commercial insurance through the Idaho Counties Risk Management Program (ICRMP) to cover the risks of property loss and legal liability. A general summary of the insurance coverage in effect at June 30, 2025, is as follows:

- Property – Replacement cost coverage on scheduled buildings and contents
- Employee Dishonesty - \$100,000 limit per occurrence
- General Liability - \$2,000,000 limit per occurrence.
- Abuse and Molestation - \$2,000,000 limit per occurrence.
- Educator's Legal Liability - \$2,000,000 limit per occurrence.
- Automobiles - \$3,000,000 liability and \$300,000 uninsured motorist;

The District created a Self-Insured Medical Pool in 2009-10 to provide partial self-funded medical benefits and to help fund future increases in the cost of medical insurance. The District purchases commercial insurance with a high family deductible. The District reimburses employees for a percent of their deductible for medical expenses paid. The liability of the Pool is limited to available assets in the Pool.

JOINT SCHOOL DISTRICT NO. 171

NOTES TO FINANCIAL STATEMENTS

10. TRANSFERS TO/FROM OTHER FUNDS

The State Department of Education requires that the District pay for the costs of school lunch personnel's Social Security from general fund revenues as a condition of participation in the National School Lunch Program. The general fund has paid \$98,318 to cover the costs of school lunch personnel's Social Security.

Idaho Code, Section 33-901, requires that any amount paid by the State of Idaho to a school district for depreciation of school facilities shall be deposited in the plant facilities fund. Accordingly, the School District has transferred State foundation funds paid for depreciation of school buses in the amount of \$133,465 to the school plant facility reserve fund for the current year.

11. FUND BALANCE RESERVES AND DESIGNATIONS

Restricted Net Position. Restricted net position on the District-wide statements represent amounts whose use is restricted by creditors, grantors, laws and regulations of other governments, or through enabling legislation. Net position restricted for capital projects are restricted by *Idaho Code* for selected facilities repairs and improvements and school bus purchases. Net position restricted for building maintenance are restricted by *Idaho Code* for maintenance on student occupied buildings. These net positions are reflected as restricted since they are not available for general education expenditures.

Committed Fund Balances. The forest reserve fund balance is restricted by *State Code* for capital improvements. However, if the Board of Trustees decides that these funds are not currently needed for capital improvements, then the funds may be expended for general educational purposes. This fund balance is reflected as a committed portion of fund balance in the fund financial statements since the Board of Trustees must approve using the funds for general educational expenditures.

The District property fund was established by action of the Board of Trustees. The Board directed that proceeds from the sale of certain property be deposited into the fund for facility needs. This fund balance is reflected as a committed portion of fund balance in the fund financial statements since the Board of Trustees must approve expenditures from this fund.

When expenditures are incurred, the amounts are considered to be first spent from the most restrictive category if it qualifies under multiple fund balance classifications.

JOINT SCHOOL DISTRICT NO. 171

NOTES TO FINANCIAL STATEMENTS

12. OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES

United States generally accepted accounting principles require disclosure, as part of the combined statement overview, of certain information concerning individual funds, including:

Individual Fund Interfund Receivable and Payable Balances. Such balances at June 30, 2025, were:

	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General		1,838,999
Forest Reserve	57,601	
Food Pantry	6,628	
Youth Challenge		65,818
Nez Perce Tribe	3,021	
District Property	66,903	
Driver Education	12,691	
School Resource Officer	2,562	
Career Technical Education	1,138	
Public School Technology	14,947	
Substance Abuse	55,736	
Career Ready Students	92,501	
Challenge Title I		20,295
Vocational Rehabilitation	415	
ESSER III Grant	13,101	
Title I	1,431	
IDEA School Age		12,932
IDEA Preschool		21
Medicaid	30,491	
Title IV-A Student Support	428	
Rural Education		73
SLD Professional Development	3,397	
Title II-A Supporting Effective Instruction		24,228
Title IX-A		3,636
Cell Phone Free Learning Grant	1,403	
Stronger Connections Grant		914
School Lunch	35,037	
School Plant Facility Reserve		62,104
School Modernization Facility		107,132
Insurance Adjustment Fund	27,804	
Medical Benefit Pool	1,708,917	

The District uses a pooled cash arrangement whereby all receipts are deposited to the general fund on the behalf of all District funds. Expenditures are paid out of this pooled account and charged to all District funds. The excess (deficiency) of receipts over expenditures is recorded as a short-term interfund receivable (payable).

13. CONTINGENT LIABILITIES

The District participates in a number of state and federally assisted grant programs, mainly Forest Reserve, Title I, IDEA Part B grants, and the National School Lunch Program. These programs were subjected to financial and compliance audits as outlined in the *Uniform Guidance* during the course of the annual audit of the District's records and can be subject to additional audits by the grantors. The amount, if any, of expenditures, which may be disallowed by the granting agencies, cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

REQUIRED SUPPLEMENTARY INFORMATION

JOINT SCHOOL DISTRICT NO. 171

SCHEDULE OF PENSION FUNDING

SCHEDULE OF THE DISTRICT'S SHARE OF NET PENSION ASSET AND LIABILITY - PERSI BASE PLAN
Data reported is measured as of June 30, 2024

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Employer's portion of the net pension (asset) liability	0.1877138%	0.1870014%	0.1834187%	0.1863776%	0.1901090%	0.1927904%	0.1975328%	0.1995658%	0.1942833%	0.1946968%
Employer's proportionate share of the net pension (asset) liability	\$ 7,021,708	\$ 7,462,611	\$ 7,224,420	\$ (147,197)	\$ 4,415,000	\$ 2,201,000	\$ 2,914,000	\$ 3,137,000	\$ 3,938,000	\$ 2,564,000
Employer's covered payroll	8,212,428	8,422,116	8,015,000	7,307,900	6,931,400	6,810,600	6,586,100	6,346,200	6,069,800	5,763,600
Employer's proportionate share of the net pension (asset) liability as a percentage of its covered payroll	86%	89%	90%	-2%	64%	32%	44%	49%	65%	44%
Plan fiduciary net position as a percentage of the total pension liability	86%	84%	83%	100%	88%	94%	92%	91%	87%	91%

SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS TO PENSION PLANS - PERSI BASE PLAN
Data reported is measured as of June 30, 2025

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Statutorily required contribution	\$ 1,074,342	\$ 1,046,565	\$ 956,987	\$ 872,560	\$ 827,612	\$ 813,189	\$ 745,545	\$ 718,388	\$ 687,106	\$ 652,438
Contributions in relation to the statutorily required contribution	1,074,342	1,046,565	956,987	872,560	827,612	813,189	745,545	718,388	687,106	652,438
Contribution (deficiency) excess	0	0	0	0	0	0	0	0	0	0
Employer's covered payroll	8,212,428	8,422,116	8,015,000	7,307,900	6,931,400	6,810,600	6,586,100	6,346,200	6,069,800	5,763,600
Contributions as a percentage of covered payroll	13.08%	12.43%	11.94%	11.94%	11.94%	11.94%	11.32%	11.32%	11.32%	11.32%

JOINT SCHOOL DISTRICT NO. 171

SCHEDULE OF OPEB FUNDING

SCHEDULE OF THE DISTRICT'S SHARE OF NET OPEB ASSET AND LIABILITY - SICK LEAVE INSURANCE RESERVE FUND

Data reported is measured as of June 30, 2024

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Employer's portion of the net OPEB (asset) liability	0.4874351%	0.4874351%	0.4874351%	0.4874351%	0.4874351%	0.5029888%	0.5134516%	(1)	(1)	(1)
Employer's proportionate share of the net OPEB (asset) liability	\$ 434,041	\$ 353,714	\$ 371,070	\$ 707,855	\$ 600,000	\$ 482,000	\$ 426,000	\$ 406,000	(1)	(1)
Employer's covered payroll	0	0	0	0	0	2,887,200	6,586,100	6,346,200	6,069,800	5,763,600
Employer's proportionate share of the net OPEB (asset) liability as a percentage of its covered payroll						17%	6%	6%	(1)	(1)
Plan fiduciary net position as a percentage of the total OPEB liability	129%	124%	127%	153%	153%	139%	136%	137%	(1)	(1)

SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS TO OPEB PLANS - SICK LEAVE INSURANCE RESERVE FUND

Data reported is measured as of June 30, 2025

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Statutorily required contribution	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 33,492	\$ 82,498	\$ 73,616	\$ 70,410	\$ 66,858
Contributions in relation to the statutorily required contribution	0	0	0	0	0	33,492	82,498	73,616	70,410	66,858
Contribution (deficiency) excess	0	0	0	0	0	0	0	0	0	0
Employer's covered payroll	0	0	0	0	0	2,887,200	6,586,100	6,346,200	6,069,800	5,763,600
Contributions as a percentage of covered payroll	1.16%	1.16%	1.16%	1.16%	1.16%	1.16%	1.16%	1.16%	1.16%	1.16%

(1) PERSI has not provided calculations for years prior to implementation of GASB Statement No. 75.

JOINT SCHOOL DISTRICT NO. 171

**BUDGETARY COMPARISON SCHEDULE -
GENERAL FUND
Year Ended June 30, 2025**

	Budgeted Amounts		Actual Amounts	Variance
	Original	Final	Budgetary Basis	With Final Budget
REVENUES				
General property taxes	\$ 2,698,513	\$ 2,698,513	\$ 2,193,232	\$ (505,281)
State foundation program	9,560,291	9,561,274	11,172,105	1,610,831
Other state revenue	65,580	65,580	4,104	(61,476)
Earnings on investments	10,000	10,000	349,542	339,542
Other revenues	1,800	19,199	113,954	94,755
Total revenues	<u>12,336,184</u>	<u>12,354,566</u>	<u>13,832,937</u>	<u>1,478,371</u>
EXPENDITURES				
Payroll	7,165,108	7,165,708	7,080,207	85,501
Payroll burden and employee benefits	3,711,263	3,711,263	3,486,518	224,745
Purchased services	912,125	912,125	840,495	71,630
Supplies and materials	515,427	533,209	453,013	80,196
Capital outlay	73,000	73,000	437,545	(364,545)
Insurance	95,903	95,903	95,903	
Total expenditures	<u>12,472,826</u>	<u>12,491,208</u>	<u>12,393,681</u>	<u>97,527</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>(136,642)</u>	<u>(136,642)</u>	<u>1,439,256</u>	<u>1,575,898</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	675,716	675,716	45,000	(630,716)
Transfers to other funds	(539,074)	(539,074)	(344,335)	194,739
Total other financing sources (uses)	<u>136,642</u>	<u>136,642</u>	<u>(299,335)</u>	<u>(435,977)</u>
NET CHANGE IN FUND BALANCES	0	0	1,139,921	1,139,921
FUND BALANCES AT BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>1,270,906</u>	<u>1,270,906</u>
FUND BALANCES AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,410,827</u>	<u>\$ 2,410,827</u>

Note: The budgetary comparison schedule is presented on the modified accrual basis of accounting, which is the same basis of accounting used by the District in the fund financial statements.

JOINT SCHOOL DISTRICT NO. 171

**BUDGETARY COMPARISON SCHEDULE -
FOREST RESERVE
Year Ended June 30, 2025**

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance With Final Budget
	Original	Final		
REVENUES				
Federal revenue			\$ 46,474	\$ 46,474
Earnings on investments	\$ 20	\$ 20	62,353	62,333
Other revenues	3,000	3,000	10,913	7,913
Total revenues	3,020	3,020	119,740	116,720
EXPENDITURES				
Capital outlay	1,430,432	1,430,432		1,430,432
Total expenditures	1,430,432	1,430,432	0	1,430,432
EXCESS OF REVENUES OVER EXPENDITURES	(1,427,412)	(1,427,412)	119,740	1,547,152
OTHER FINANCING SOURCES (USES)				
Transfers to other funds	(630,716)	(630,716)		630,716
Total other financing sources (uses)	(630,716)	(630,716)	0	630,716
NET CHANGE IN FUND BALANCES	(2,058,128)	(2,058,128)	119,740	2,177,868
FUND BALANCES AT BEGINNING OF YEAR	2,058,128	2,058,128	2,320,590	262,462
FUND BALANCES AT END OF YEAR	\$ 0	\$ 0	\$ 2,440,330	\$ 2,440,330

Note: The budgetary comparison schedule is presented on the modified accrual basis of accounting, which is the same basis of accounting used by the District in the fund financial statements.

JOINT SCHOOL DISTRICT NO. 171

**BUDGETARY COMPARISON SCHEDULE -
YOUTH CHALLENGE PROGRAM
Year Ended June 30, 2025**

	Budgeted Amounts		Actual Amounts	Variance
	Original	Final	Budgetary Basis	With Final Budget
REVENUES				
State foundation program	\$ 1,908,223	\$ 1,908,223	\$ 1,892,109	\$ (16,114)
Other revenues	894,540	894,540	807,392	(87,148)
Total revenues	<u>2,802,763</u>	<u>2,802,763</u>	<u>2,699,501</u>	<u>(103,262)</u>
EXPENDITURES				
Payroll	560,844	560,844	559,040	1,804
Payroll burden and employee benefits	288,696	288,696	231,603	57,093
Purchased services	1,908,223	1,908,223	1,892,295	15,928
Supplies and materials			1,545	(1,545)
Total expenditures	<u>2,757,763</u>	<u>2,757,763</u>	<u>2,684,483</u>	<u>73,280</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>45,000</u>	<u>45,000</u>	<u>15,018</u>	<u>(29,982)</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds			29,982	29,982
Transfers to other funds	<u>(45,000)</u>	<u>(45,000)</u>	<u>(45,000)</u>	
Total other financing sources (uses)	<u>(45,000)</u>	<u>(45,000)</u>	<u>(15,018)</u>	<u>29,982</u>
NET CHANGE IN FUND BALANCES				
FUND BALANCES AT BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

Note: The budgetary comparison schedule is presented on the modified accrual basis of accounting, which is the same basis of accounting used by the District in the fund financial statements.

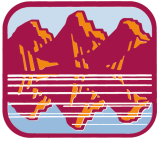
JOINT SCHOOL DISTRICT NO. 171

**BUDGETARY COMPARISON SCHEDULE -
SCHOOL LUNCH
Year Ended June 30, 2025**

	Budgeted Amounts		Actual Amounts	Variance
	Original	Final	Budgetary Basis	With Final Budget
REVENUES				
Other state revenue	\$ 38,000	\$ 38,000		\$ (38,000)
Federal revenue	310,000	334,000	\$ 448,321	114,321
Charges for services	212,400	212,400	151,443	(60,957)
Earnings on investments	200	200	945	745
Other revenues	4,000	38,684	92,345	53,661
Total revenues	564,600	623,284	693,054	69,770
EXPENDITURES				
Payroll	247,276	247,276	267,172	(19,896)
Payroll burden and employee benefits	214,214	214,214	193,556	20,658
Purchased services	9,300	9,300	14,026	(4,726)
Supplies and materials	250,400	274,400	349,072	(74,672)
Capital outlay	4,000	38,684	37,060	1,624
Total expenditures	725,190	783,874	860,886	(77,012)
EXCESS OF REVENUES OVER EXPENDITURES	<u>(160,590)</u>	<u>(160,590)</u>	<u>(167,832)</u>	<u>(7,242)</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	160,590	160,590	167,832	7,242
Total other financing sources (uses)	160,590	160,590	167,832	7,242
NET CHANGE IN FUND BALANCES	0	0	0	0
FUND BALANCES AT BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

Note: The budgetary comparison schedule is presented on the modified accrual basis of accounting, which is the same basis of accounting used by the District in the fund financial statements.

SUPPLEMENTARY INFORMATION



INDEPENDENT AUDITOR'S REPORT - GOVERNMENT AUDITING STANDARDS

Board of Trustees
Joint School District No. 171
Orofino, Idaho

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Joint School District No. 171, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Joint School District No. 171's basic financial statements and have issued our report thereon dated October 20, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Joint School District No. 171's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the Joint School District No. 171's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs that we consider to be a significant deficiency (Finding #2025-001).

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Joint School District No. 171's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Joint School District No. 171's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the Joint School District No. 171's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. The Joint School District No. 171's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in blue ink that reads "Presnell Gage, PLLC". The signature is written in a cursive, flowing style.

October 20, 2025
Lewiston, Idaho



INDEPENDENT AUDITOR'S REPORT – *UNIFORM GUIDANCE*

Board of Trustees
Joint School District No. 171
Orofino, Idaho

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the Joint School District No. 171's compliance with the types of compliance requirements identified as subject to audit in the OMB's *Compliance Supplement*, that could have a direct and material effect on each of the Joint School District No. 171's major federal programs for the year ended June 30, 2025. The Joint School District No. 171's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Joint School District No. 171, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)*. Our responsibilities under those standards and the *Uniform Guidance* are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Joint School District No. 171 and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Joint School District No. 171's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Joint School District No. 171's federal programs.

Auditor's Responsibility for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Joint School District No. 171's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the *Uniform Guidance* will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Joint School District No. 171's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the *Uniform Guidance*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Joint School District No. 171's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Joint School District No. 171's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the *Uniform Guidance*, but not for the purpose of expressing an opinion on the effectiveness of the Joint School District No. 171's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the *Uniform Guidance*. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in blue ink that reads "Presnell Gage, PLLC". The signature is written in a cursive, flowing style.

October 20, 2025
Lewiston, Idaho

JOINT SCHOOL DISTRICT NO. 171

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - MODIFIED ACCRUAL BASIS
Year Ended June 30, 2025

	<u>CFDA Number</u>	<u>Pass- Through Entity Identifying Number</u>	<u>Passed Through to Subrecipients</u>	<u>Total Federal Expenditures</u>
DEPARTMENT OF AGRICULTURE				
Passed through the State of Idaho - Department of Education				
School Breakfast Program	10.553	202424N890347	None	\$ 148,820
National School Lunch Program	10.555	202424N890347	None	240,701
Subtotal School Lunch cluster				<u>389,521 *</u>
Passed through the State of Idaho - Department of Education				
Technology Innovation Grant	10.541	202424N890347	None	24,000
Child Nutrition Discretionary Grants	10.579	202424N810347	None	
Fresh Fruit and Vegetable Program	10.582	202424N890347	None	34,800
Total Department of Agriculture				<u>448,321</u>
DEPARTMENT OF EDUCATION				
Passed through the State of Idaho - Department of Education				
Title I	84.010	S010A240012	None	<u>366,925</u>
IDEA, Part B	84.027	H027A240088	None	390,416
IDEA Preschool	84.173	H173A240030	None	18,256
Subtotal IDEA cluster				<u>408,672 *</u>
Education for Homeless Children	84.196	S196A230013	None	4,823
Rural Education	84.358	S358B240012		45,369
Title II-A Improving Teacher Quality	84.367	S367A240011	None	43,384
Title IV-A Student Support	84.424	S424A240013	None	87,397
ARP - Elementary and Secondary School Emergency Relief	84.425U	S425U210043	None	5,210
ARP - Emergency Assistance to Non-Public Schools	84.425V	S425U210043	None	3,597
ARP - ESSER - Homeless Children and Youth	84.425W	S425W210013	None	2,071
Total Education Stabilization Fund	84.425			<u>10,878</u>
Total Department of Education				<u>967,448</u>
TOTAL FEDERAL AWARDS				<u><u>\$ 1,415,769</u></u>

NOTE 1: BASIS OF PRESENTATION

The schedule includes federal award activity of the District under programs of the federal government for the year ended June 30, 2025. The information in this schedule is presented in compliance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)*. Because the schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the District.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the *Uniform Guidance*, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3: DE MINIMIS INDIRECT COST RATE

The District did not elect to use the 10 percent de minimis cost rate.

NOTE 4: MAJOR PROGRAMS

Programs indicated with "*" are major programs as reported on the schedule of findings and questioned costs.

JOINT SCHOOL DISTRICT NO. 171

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2025

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Qualified

Internal control over financial reporting:

* Material weakness(es) identified yes X no

* Significant Deficiencies identified that are not considered to be material weaknesses? X yes none reported

Noncompliance material to financial statements noted? yes X no

Federal Awards

Internal control over major programs:

* Material weakness(es) identified yes X no

* Reportable condition(s) identified that are not considered to be material weaknesses? yes X none reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with the *Uniform Guidance* : yes X no

Identification of major programs:

CFDA Numbers Name of federal program or cluster

School Lunch cluster

10.553 School Breakfast Program
10.555 National School Lunch Program

Title VI-B cluster

84.027 Special Education-Grants to States (IDEA, Part B)
84.173 Special Education-Preschool Grants (IDEA Preschool)

Dollar threshold used to distinguish between type A and type B programs: \$ 750,000

Auditee qualified as low-risk auditee? yes X no

JOINT SCHOOL DISTRICT NO. 171

SCHEDULE OF FINDINGS AND QUESTIONED COSTS Year Ended June 30, 2025

Section II – Financial Statement Findings

SIGNIFICANT DEFICIENCY

Finding #2025-001

Criteria: Internal control systems generally attempt to divide up accounting tasks among multiple individuals (segregation of duties) to improve the ability of the organization to identify errors within the accounting system.

Condition: Joint School District No. 171 has concentrated many accounting duties to one individual such that the desired segregation of duties is not possible. There are a limited number of personnel available to provide for the desired “segregation of duties.”

Effect: Many accounting duties are performed by a single individual with limited oversight available within the Joint School District No. 171.

Response: The District’s management and Board of Trustees believe that the cost of hiring additional accounting staff outweighs the benefits that segregation of duties would provide.

Recommendation: We concur with the District’s response.

Section III – Federal Award Findings and Questioned Costs

No matters were reported.

GOVERNMENTAL FUNDS

GENERAL FUND

The General Fund is also often referred to as the M & O (Maintenance and Operations) Fund. The District uses this fund to account for the basic educational programs of the District. In general, these programs are operated with a great deal of local input and control.

The General Fund primarily receives funding from the State of Idaho through the Educational Foundation Program and through local general property taxes. The general property tax was replaced with additional funding from the Educational Foundation in 2006. However, the District is authorized to levy a supplemental amount if approved by a majority of voters in a supplemental levy election.

Other sources of funds that are restricted are accounted for in the Special Revenue and Capital Projects Funds.

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources, or to finance specific activities as required by law or administrative regulations. Although there is local input and control over the use of these proceeds, the party who provides the proceeds also has some type of external restriction on the use of the proceeds.

LOCAL SPECIAL PROJECTS

Forest Reserve – The U.S. Government pays an amount under the *Secure Rural Schools and Community Self-Determination Act (SRSCA)* to state and counties containing national forest system lands. In the State of Idaho, 30 percent of this amount is allocated to the public schools based upon their average daily attendance. These proceeds are restricted for the purchase of school sites, construction, or remodeling of school buildings. When within the discretion of the trustees of the District the proceeds are not needed for the foregoing items, they may be expended for current expenses. These proceeds may be accumulated for future projects.

Food Pantry – The District has set up a special revenue fund “Food Pantry” to accumulate the funds received for the food pantry the District operates that provides food for District students and families.

Leader in Me – The District has set up a special revenue fund “Leader in Me” to accumulate the funds received for the program that builds leadership and life skills in students.

Youth Challenge – The District provides education and school lunch services to the Youth Challenge Program in Pierce. The District acts as a conduit for funds from the State of Idaho Educational Foundation Program to the Youth Challenge Program.

Nez Perce Tribe – The District has received various grants and contributions from local sources for specific projects.

Student Activity – This fund accounts for all activities conducted by student governed clubs and organizations.

District Property – The District has set up a special revenue fund “District Property” to accumulate and account for the proceeds from the sale of District property.

Driver Education – The State of Idaho will reimburse the District for expenses up to \$150 per student who completes the driver education class at the District. In addition, the District charges students a \$300 fee to enroll in the class. The General Fund of the District pays expenses in excess of the above proceeds.

School Resource Officer – The District has received a non-recurring grant to provide assistance in providing school resource officer services within the District.

Career Technical Education – The State of Idaho will reimburse the District for expenses incurred in operating certain vocational education programs. The State establishes a maximum reimbursement at the beginning of each school year based upon courses offered and numbers of students involved. The General Fund of the District pays expenses in excess of the above proceeds.

Public School Technology – The District has received grants to upgrade and maintain computer technology in the District. The General Fund of the District pays expenses in excess of the above proceeds.

Substance Abuse - The State of Idaho taxes the sale of cigarettes, a portion of which is used to provide substance abuse programs in the public school system. Proceeds are allocated to schools on a noncompetitive basis upon average daily attendance. The general fund of the District pays expenses in excess of the grant. Unused grant proceeds may be carried over to the following school year.

Career Ready Students - The Idaho Career Ready Students program increases the capacity of Career Technical Education in Idaho middle and high schools (grades 7-12) by incentivizing districts to create programs that prepare students to meet local and regional industry and workforce needs.

Vocational Rehabilitation - Vocational Rehabilitation is a state-federal program whose goal is to assist people with disabilities prepare for, secure, retain or regain employment.

FEDERALLY FUNDED PROJECTS

Title I, Challenge Title I – The federal government provides Title I grants to improve the education of children who are at risk of not meeting academic standards and who reside in areas with high concentrations of children from low income families. The program is administered by the State, and funds are allocated to the District based upon average daily attendance and modified based upon student counts from low income families. The District uses the grant primarily to provide additional classroom aides. The General Fund of the District pays expenses in excess of the grant. In general, unused grant proceeds may be carried over to the following school year.

ESSER III Grant – The Elementary and Secondary School Emergency Relief Fund III (ESSER III) provides additional emergency relief funds to address the impact that COVID-19 has had on elementary and secondary schools across the country. This grant provides additional relief to help safely reopen and sustain the safe operation of schools and to address the impact of the coronavirus pandemic on students. Of the total amount awarded at least 20 percent of funds must be used to address learning loss through the implementation of evidence-based interventions and ensure that those interventions respond to students' social, emotional, and academic needs and address the disproportionate impact of COVID-19 on underrepresented student subgroups. Remaining funds may be used on a wide range of activities to address needs arising from the coronavirus pandemic.

IDEA School Age – The federal government provides Title VI-B IDEA grants to provide special education to school age children with disabilities. The program is administered by the State, and funds are allocated to the District based upon a child count of eligible students as of November 1 of the prior year. Supplemental awards are also available. The District must meet non-supplanting tests and maintenance of effort tests. These tests are to ensure that the District continues to provide the basic education curriculum and that the federal dollars provide additional educational opportunities. The General Fund of the District pays expenses in excess of the grant. In general, unused grant proceeds may be carried over to the following school year.

IDEA Preschool – The federal government provides Title VI-B IDEA Preschool grants to provide special education to children with disabilities between the ages of three and five. The program is administered by the State, and funds are allocated to the District based upon a child count of eligible students as of November 1 of the prior year. Supplemental awards are also available. The District must meet non-supplanting tests and maintenance of effort tests. These tests are to ensure that the District continues to provide the basic education curriculum and that the federal dollars provide additional educational opportunities. The General Fund of the District pays expenses in excess of the grant. In general, unused grant proceeds may be carried over to the following school year.

Title IV-A Student Support – The federal government provides Title IV-A grants to local school districts to provide all students with access to a well-rounded education, improve school conditions for student learning; and improve the use of technology to improve the academic achievement and digital literacy of all students.

Rural Education – Districts with an average daily attendance less than 600 students are eligible for grants under the Rural and Low-Income School Program. The federal government awards grants on a noncompetitive formula basis. The District may use program funds for: teacher recruitment and retention; teacher professional development; educational technology; parental involvement activities; activities authorized under Safe and Drug-Free Schools and Communities; activities authorized under Title I; and activities authorized under Language Instruction for Limited English Proficient and Immigrant Students. The general fund of the District pays expenses in excess of the grant. Unused grant proceeds may be carried over to the following school year.

SLD Professional Development – The federal government provides funding to the District to help them cover the extra costs of offering a Free Appropriate Public Education (FAPE) to all children with disabilities, including those with Specific Learning Disabilities (SLDs).

Title II-A Supporting Effective Instruction – The federal government provides Title II-A grants to provide assistance to classroom teachers. The District uses the funds generally to improve the quality and effectiveness of teachers, principals, and other school leaders in order to increase student achievement consistent with the challenging State academic standards. District leadership training for instructional and administrative staff and reimbursing the cost of continuing college education transcript credits are the primary uses of these funds.

- The program is administered through the State, and funds are allocated based upon student enrollment. The General Fund of the District pays expenses in excess of the grant. Unused grant proceeds may be carried over to the following school year.
- The program is administered through the State, and funds are allocated based upon census poverty data (80 percent) and student enrollment (20 percent). The General Fund of the District pays expenses in excess of the grant. Unused grant proceeds may be carried over to the following school year.

Title IX-A – The federal government provides Title IX-A grants to local school districts to provide training and support to ensure no person in the United States shall, on the basis of sex, be excluded from participation in, be denied the benefits of, or be subjected to discrimination under any education program or activity receiving federal financial assistance.

Cell Phone Free Learning Grant – Idaho school districts that adopt a phone-free learning policy can receive a one-time \$5,000 grant through the state's Phone Free Learning Act. The funding, which comes from federal sources, is intended to help districts with the costs of implementing the policy, such as purchasing phone storage pouches or reimbursing for them after they are already purchased.

ARP-HCY – The American Rescue Plan Act Homeless Children and Youth Funds (ARP-HCY) provides support, identify, and serves students experiencing homelessness.

Stronger Connections Grant – The federal government provides Stronger Connections grants which aim to provide funding for Idaho schools to develop, implement and evaluate a comprehensive approach that prioritizes physical and emotional safety for their unique school community. Funded activities and practices should prioritize safety, create a sense of belonging, implement trauma responsive approaches, and teach positive behaviors to provide safe and supportive learning environments that improve academic achievement and the well-being of students.

Medicaid – The Idaho Department of Health and Welfare administers federal funds that assist in special education with reimbursements that are received from Medicaid eligible students. The District pays matching funds up front for the program and then receives reimbursements for services provided. The General Fund of the District is responsible for expenses in excess of the grant.

School Lunch – The federal government provides cash grants and food allotments to school districts to make a school lunch program available. These grants are based upon the number of children eating school lunch and breakfast. In addition, the District charges students for lunch and breakfast. Lunch and breakfast are served free or at a reduced price to children from households with income below certain levels. Meals must meet certain dietary and nutrition requirements. The general fund pays Social Security taxes and retirement benefits as a "matching contribution" to the program. The general fund of the District pays expenses in excess of the revenue generated. Excess revenue may be carried over to the following school year.

CAPITAL PROJECTS FUND

School Plant Facility Reserve Fund – The District has established a School Plant Facility Reserve Fund. The fund may be used to acquire, purchase, and improve school sites, build school buildings, and purchase school busses.

The Trustees of the District can request an election to approve a property tax levy of up to .4 percent of assessed market value in addition to the authorized General Fund tax levies.

- The Plant Facility levy requires 55 percent voter approval if the total levy (including any previously approved levies) is less than .2 percent of the assessed value.
- The Plant Facility levy requires 60 percent voter approval if the total levy (including any previously approved levies) is between .2 percent and .3 percent of the assessed value.
- The Plant Facility levy requires 66 2/3 percent voter approval if the total levy (including any previously approved levies) is between .3 percent and .4 percent of the assessed value.

School Modernization Facilities Fund – The State provides funding, secured by bonds, for school facility improvements and construction projects. Districts must submit a 10-year facilities plan and can receive funds as a lump sum or in installments to address needs like roofing, electrical, and HVAC systems. The fund aims to improve school buildings by addressing deferred maintenance and is supported by state sales tax revenues.

Insurance Adjustment Fund – This fund is used to account for the proceeds from insurance claims, which equal \$5,000 or more and are received for the loss on real property.

JOINT SCHOOL DISTRICT NO. 171

COMBINING BALANCE SHEET - ALL GOVERNMENTAL FUNDS

June 30, 2025

	General	Forest Reserve	Food Pantry	Youth Challenge	Nez Perce Tribe	Student Activity	District Property	Driver Education
ASSETS								
Cash						\$ 260,149		
Investments	\$ 4,851,183	\$ 2,382,729					\$ 4,042	
Property taxes receivable	803,977							
Accounts receivable	99,726			\$ 92,344				
Due from other funds		57,601	\$ 6,628		\$ 3,021		66,903	\$ 12,691
Total assets	<u>\$ 5,754,886</u>	<u>\$ 2,440,330</u>	<u>\$ 6,628</u>	<u>\$ 92,344</u>	<u>\$ 3,021</u>	<u>\$ 260,149</u>	<u>\$ 70,945</u>	<u>\$ 12,691</u>
LIABILITIES								
Accounts payable	\$ 26,200			\$ 26,526				
Payroll and taxes payable	1,348,155							
Due to other funds	1,838,999			65,818				
Unearned revenue								
Total liabilities	<u>3,213,354</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>92,344</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
DEFERRED INFLOWS OF RESOURCES								
Receivables not collected in 60 days	130,705							
Total deferred inflows of resources	<u>130,705</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES								
Restricted for capital improvements								
Committed for capital improvements		2,440,330					70,945	
Assigned			6,628		3,021	260,149		12,691
Unassigned	2,410,827							
Total fund balances	<u>2,410,827</u>	<u>2,440,330</u>	<u>6,628</u>	<u>0</u>	<u>3,021</u>	<u>260,149</u>	<u>70,945</u>	<u>12,691</u>
Total liabilities and fund balances	<u>\$ 5,754,886</u>	<u>\$ 2,440,330</u>	<u>\$ 6,628</u>	<u>\$ 92,344</u>	<u>\$ 3,021</u>	<u>\$ 260,149</u>	<u>\$ 70,945</u>	<u>\$ 12,691</u>

JOINT SCHOOL DISTRICT NO. 171

COMBINING BALANCE SHEET - ALL GOVERNMENTAL FUNDS
June 30, 2025

	School Resource Officer	Career Technical Education	Public School Technology	Substance Abuse	Career Ready Students	Vocational Rehabilitation	Title I	Challenge Title I
ASSETS								
Cash								
Investments								
Property taxes receivable								
Accounts receivable							\$ 52,326	\$ 20,295
Due from other funds	\$ 2,562	\$ 1,138	\$ 14,947	\$ 55,736	\$ 92,501	\$ 415	1,431	
Total assets	<u>\$ 2,562</u>	<u>\$ 1,138</u>	<u>\$ 14,947</u>	<u>\$ 55,736</u>	<u>\$ 92,501</u>	<u>\$ 415</u>	<u>\$ 53,757</u>	<u>\$ 20,295</u>
LIABILITIES								
Accounts payable								
Payroll and taxes payable							\$ 53,757	
Due to other funds								\$ 20,295
Unearned revenue		\$ 1,138			\$ 92,501	\$ 415		
Total liabilities	<u>\$ 0</u>	<u>1,138</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>92,501</u>	<u>415</u>	<u>53,757</u>	<u>20,295</u>
DEFERRED INFLOWS OF RESOURCES								
Receivables not collected in 60 days								
Total deferred inflows of resources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES								
Restricted for capital improvements								
Committed for capital improvements								
Assigned	2,562		14,947	55,736				
Unassigned								
Total fund balances	<u>2,562</u>	<u>0</u>	<u>14,947</u>	<u>55,736</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total liabilities and fund balances	<u>\$ 2,562</u>	<u>\$ 1,138</u>	<u>\$ 14,947</u>	<u>\$ 55,736</u>	<u>\$ 92,501</u>	<u>\$ 415</u>	<u>\$ 53,757</u>	<u>\$ 20,295</u>

JOINT SCHOOL DISTRICT NO. 171

COMBINING BALANCE SHEET - ALL GOVERNMENTAL FUNDS
June 30, 2025

	ESSER III Grant	IDEA School Age	IDEA Preschool	Title IV-A Student Support	Rural Education	SLD Professional Development	Title II-A Supporting Effective Instruction	Title IX-A	Cell Phone Free Learning Grant
ASSETS									
Cash									
Investments									
Property taxes receivable									
Accounts receivable		\$ 64,037	\$ 3,026	\$ 398	\$ 7,782		\$ 24,228	\$ 3,636	
Due from other funds	\$ 13,101			428		\$ 3,397			\$ 1,403
Total assets	\$ 13,101	\$ 64,037	\$ 3,026	\$ 826	\$ 7,782	\$ 3,397	\$ 24,228	\$ 3,636	\$ 1,403
LIABILITIES									
Accounts payable									
Payroll and taxes payable		\$ 41,180	\$ 3,005		\$ 7,709				
Due to other funds		12,932	21		73		\$ 24,228	\$ 3,636	
Unearned revenue	\$ 13,101	9,925		\$ 826		\$ 3,397			\$ 1,403
Total liabilities	13,101	64,037	3,026	826	7,782	3,397	24,228	3,636	1,403
DEFERRED INFLOWS OF RESOURCES									
Receivables not collected in 60 days									
Total deferred inflows of resources	0	0	0	0	0	0	0	0	0
FUND BALANCES									
Restricted for capital improvements									
Committed for capital improvements									
Assigned									
Unassigned									
Total fund balances	0	0	0	0	0	0	0	0	0
Total liabilities and fund balances	\$ 13,101	\$ 64,037	\$ 3,026	\$ 826	\$ 7,782	\$ 3,397	\$ 24,228	\$ 3,636	\$ 1,403

JOINT SCHOOL DISTRICT NO. 171

COMBINING BALANCE SHEET - ALL GOVERNMENTAL FUNDS

June 30, 2025

	Stronger Connections Grant	Medicaid	School Lunch	School Plant Facility Reserve	School Modernization Facility	Insurance Adjustment Fund	Combined
ASSETS							
Cash							\$ 260,149
Investments				\$ 128,034	\$ 5,490,886		12,856,874
Property taxes receivable				1,790			805,767
Accounts receivable	\$ 10,626	\$ 34,769	\$ 24,000		1,399		438,592
Due from other funds		30,491	35,037			\$ 27,804	427,235
Total assets	<u>\$ 10,626</u>	<u>\$ 65,260</u>	<u>\$ 59,037</u>	<u>\$ 129,824</u>	<u>\$ 5,492,285</u>	<u>\$ 27,804</u>	<u>\$ 14,788,617</u>
LIABILITIES							
Accounts payable			\$ 1,870		\$ 3,540		\$ 58,136
Payroll and taxes payable	\$ 9,712	\$ 65,260	57,167				1,585,945
Due to other funds	914			\$ 62,104	107,132		2,136,152
Unearned revenue					5,381,613		5,504,319
Total liabilities	<u>10,626</u>	<u>65,260</u>	<u>59,037</u>	<u>62,104</u>	<u>5,492,285</u>	<u>\$ 0</u>	<u>9,284,552</u>
DEFERRED INFLOWS OF RESOURCES							
Receivables not collected in 60 days				1,790			132,495
Total deferred inflows of resources	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,790</u>	<u>0</u>	<u>0</u>	<u>132,495</u>
FUND BALANCES							
Restricted for capital improvements				65,930			65,930
Committed for capital improvements							2,511,275
Assigned						27,804	383,538
Unassigned							2,410,827
Total fund balances	<u>0</u>	<u>0</u>	<u>0</u>	<u>65,930</u>	<u>0</u>	<u>27,804</u>	<u>5,371,570</u>
Total liabilities and fund balances	<u>\$ 10,626</u>	<u>\$ 65,260</u>	<u>\$ 59,037</u>	<u>\$ 129,824</u>	<u>\$ 5,492,285</u>	<u>\$ 27,804</u>	<u>\$ 14,788,617</u>

JOINT SCHOOL DISTRICT NO. 171

COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES -
ALL GOVERNMENTAL FUNDS
Year Ended June 30, 2025

	General	Forest Reserve	Food Pantry	Youth Challenge	Nez Perce Tribe	Student Activity	District Property	Driver Education
REVENUES								
General property taxes	\$ 2,193,232							
State foundation program	11,172,105			\$ 1,892,109				
Other state revenue	4,104							
Federal revenue		\$ 46,474						
Charges for services						\$ 467,247		
Earnings on investments	349,542	62,353					\$ 188	
Other revenues	113,954	10,913	\$ 12,544	807,392	\$ 3,472			
Total revenues	<u>13,832,937</u>	<u>119,740</u>	<u>12,544</u>	<u>2,699,501</u>	<u>3,472</u>	<u>467,247</u>	<u>188</u>	<u>\$ 0</u>
EXPENDITURES								
Instruction								
Regular programs	5,739,690			2,684,483	11,509			
Special programs	1,025,412							
Interscholastic and school activity	256,426							
Support services								
Pupil support	964,063							
Staff support	556,657							
General administration	246,620							
School administration	913,180							
Business services	273,104							
Maintenance and operations	1,193,013							
Transportation	985,354							
Other support services								
Food services	98,318							
Community services			5,916					
Student activity						482,445		
Capital outlay	141,844							
Total expenditures	<u>12,393,681</u>	<u>0</u>	<u>5,916</u>	<u>2,684,483</u>	<u>11,509</u>	<u>482,445</u>	<u>0</u>	<u>0</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>1,439,256</u>	<u>119,740</u>	<u>6,628</u>	<u>15,018</u>	<u>(8,037)</u>	<u>(15,198)</u>	<u>188</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)								
Transfers from other funds	45,000			29,982				
Transfers to other funds	(344,335)			(45,000)				
Total other financing sources (uses)	<u>(299,335)</u>	<u>0</u>	<u>0</u>	<u>(15,018)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCES	<u>1,139,921</u>	<u>119,740</u>	<u>6,628</u>	<u>0</u>	<u>(8,037)</u>	<u>(15,198)</u>	<u>188</u>	<u>0</u>
FUND BALANCES A BEGINNING OF YEAR	<u>1,270,906</u>	<u>2,320,590</u>	<u>0</u>	<u>0</u>	<u>11,058</u>	<u>275,347</u>	<u>70,757</u>	<u>12,691</u>
FUND BALANCES AT END OF YEAR	<u>\$ 2,410,827</u>	<u>\$ 2,440,330</u>	<u>\$ 6,628</u>	<u>\$ 0</u>	<u>\$ 3,021</u>	<u>\$ 260,149</u>	<u>\$ 70,945</u>	<u>\$ 12,691</u>

JOINT SCHOOL DISTRICT NO. 171

COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES -
ALL GOVERNMENTAL FUNDS
Year Ended June 30, 2025

	School Resource Officer	Career Technical Education	Public School Technology	Substance Abuse	Career Ready Students	Vocational Rehabilitation	Title I	Challenge Title I
REVENUES								
General property taxes								
State foundation program			\$ 154,707	\$ 17,392				
Other state revenue	\$ 80,405	\$ 65,926			\$ 47,547			
Federal revenue							\$ 323,461	\$ 43,464
Charges for services								
Earnings on investments								
Other revenues								
Total revenues	<u>80,405</u>	<u>65,926</u>	<u>154,707</u>	<u>17,392</u>	<u>47,547</u>	<u>\$ 0</u>	<u>323,461</u>	<u>43,464</u>
EXPENDITURES								
Instruction								
Regular programs		65,926		6,072	40,552		329,803	2,645
Special programs								
Interscholastic and school activity								
Support services								
Pupil support				4,478				
Staff support			147,599					40,819
General administration			1,590					
School administration								
Business services								
Maintenance and operations	77,843							
Transportation								
Other support services							2,479	
Food services								
Community services								
Student activity								
Capital outlay					6,995			
Total expenditures	<u>77,843</u>	<u>65,926</u>	<u>149,189</u>	<u>10,550</u>	<u>47,547</u>	<u>0</u>	<u>332,282</u>	<u>43,464</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>2,562</u>	<u>0</u>	<u>5,518</u>	<u>6,842</u>	<u>0</u>	<u>0</u>	<u>(8,821)</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)								
Transfers from other funds							8,821	
Transfers to other funds								
Total other financing sources (uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>8,821</u>	<u>0</u>
NET CHANGE IN FUND BALANCES	2,562	0	5,518	6,842	0	0	0	0
FUND BALANCES AT BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>9,429</u>	<u>48,894</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES AT END OF YEAR	<u>\$ 2,562</u>	<u>\$ 0</u>	<u>\$ 14,947</u>	<u>\$ 55,736</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

JOINT SCHOOL DISTRICT NO. 171

COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES -
ALL GOVERNMENTAL FUNDS
Year Ended June 30, 2025

	ESSER III Grant	IDEA School Age	IDEA Preschool	Title IV-A Student Support	Rural Education	SLD Professional Development	Title II-A Supporting Effective Instruction	Title IX-A	Cell Phone Free Learning Grant
REVENUES									
General property taxes									
State foundation program									
Other state revenue									
Federal revenue	\$ 5,210	\$ 388,979	\$ 18,256	\$ 19,069	\$ 45,369	1,437	\$ 43,384	\$ 4,823	3,597
Charges for services									
Earnings on investments									
Other revenues									
Total revenues	<u>5,210</u>	<u>388,979</u>	<u>18,256</u>	<u>19,069</u>	<u>45,369</u>	<u>\$ 1,437</u>	<u>43,384</u>	<u>4,823</u>	<u>\$ 3,597</u>
EXPENDITURES									
Instruction									
Regular programs	5,210			18,806	46,666				
Special programs		388,979	18,492			1,437			
Interscholastic and school activity									
Support services									
Pupil support									
Staff support				263			44,750		3,597
General administration									
School administration									
Business services									
Maintenance and operations									
Transportation									
Other support services								4,823	
Food services									
Community services									
Student activity									
Capital outlay									
Total expenditures	<u>5,210</u>	<u>388,979</u>	<u>18,492</u>	<u>19,069</u>	<u>46,666</u>	<u>1,437</u>	<u>44,750</u>	<u>4,823</u>	<u>3,597</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>0</u>	<u>(236)</u>	<u>0</u>	<u>(1,297)</u>	<u>0</u>	<u>(1,366)</u>	<u>0</u>	<u>0</u>
OTHER FINANCING SOURCES (USES)									
Transfers from other funds			236		1,297		1,366		
Transfers to other funds									
Total other financing sources (uses)	<u>0</u>	<u>0</u>	<u>236</u>	<u>0</u>	<u>1,297</u>	<u>0</u>	<u>1,366</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCES									0
FUND BALANCES AT BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCES AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

JOINT SCHOOL DISTRICT NO. 171

COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES -
ALL GOVERNMENTAL FUNDS
Year Ended June 30, 2025

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	ARP-HCY	Stronger Connections Grant	Medicaid	School Lunch	School Plant Facility Reserve	School Modernization Facility	Insurance Adjustment Fund	Combined
REVENUES								
General property taxes					\$ 2,913			\$ 2,196,145
State foundation program								13,236,313
Other state revenue								197,982
Federal revenue	\$ 2,071	\$ 68,328	\$ 343,553	\$ 448,321				1,805,796
Charges for services				151,443				618,690
Earnings on investments				945	5,977	\$ 110,672		529,677
Other revenues				92,345			\$ 17,526	1,058,146
Total revenues	<u>2,071</u>	<u>68,328</u>	<u>343,553</u>	<u>693,054</u>	<u>8,890</u>	<u>110,672</u>	<u>17,526</u>	<u>19,642,749</u>
EXPENDITURES								
Instruction								
Regular programs		35,306					787	8,987,455
Special programs								1,434,320
Interscholastic and school activity								256,426
Support services								
Pupil support		26,290						994,831
Staff support	2,071	731	343,553					1,140,040
General administration								248,210
School administration								913,180
Business services		7,337						280,441
Maintenance and operations							12,519	1,283,375
Transportation					76,425		3,401	1,065,180
Other support services								7,302
Food services				860,886				959,204
Community services								5,916
Student activity								482,445
Capital outlay						110,672	4,795	264,306
Total expenditures	<u>2,071</u>	<u>69,664</u>	<u>343,553</u>	<u>860,886</u>	<u>76,425</u>	<u>110,672</u>	<u>21,502</u>	<u>18,322,631</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>(1,336)</u>	<u>0</u>	<u>(167,832)</u>	<u>(67,535)</u>	<u>0</u>	<u>(3,976)</u>	<u>1,320,118</u>
OTHER FINANCING SOURCES (USES)								
Transfers from other funds		1,336		167,832	133,465			389,335
Transfers to other funds								(389,335)
Total other financing sources (uses)	<u>0</u>	<u>1,336</u>	<u>0</u>	<u>167,832</u>	<u>133,465</u>	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCES	<u>0</u>			<u>0</u>	<u>65,930</u>	<u>0</u>	<u>(3,976)</u>	<u>1,320,118</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>31,780</u>	<u>4,051,452</u>
FUND BALANCES AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 65,930</u>	<u>\$ 0</u>	<u>\$ 27,804</u>	<u>\$ 5,371,570</u>

TRUST FUNDS

Trust funds are used by the District to account for funds, which support District and student programs. These funds have been deposited with the District for specific purposes, generally approved by the Board of Trustees.

PRIVATE PURPOSE TRUST FUNDS

Nelson Scholarship Trust – The Nelson Scholarship Trust is invested as an endowment with the interest used to fund a scholarship each year.

Portfor Athletic Trust – The Portfor Athletic Trust is invested as an endowment with the interest available to support the OHS athletic program each year.

Portfor Band Trust – The Portfor Band Trust is invested as an endowment with the interest available to support the OHS Band program each year.

JOINT SCHOOL DISTRICT NO. 171

COMBINING BALANCE SHEET - TRUST FUNDS
June 30, 2025

	Nelson Scholarship Trust	Portfor Athletic Trust	Portfor Band Trust	Combined
ASSETS				
Investments	<u>\$ 13,889</u>	<u>\$ 491</u>	<u>\$ 10,408</u>	<u>\$ 24,788</u>
Total assets	<u><u>\$ 13,889</u></u>	<u><u>\$ 491</u></u>	<u><u>\$ 10,408</u></u>	<u><u>\$ 24,788</u></u>
LIABILITIES				
Total liabilities	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
FUND EQUITY				
Unreserved, undesignated	<u>13,889</u>	<u>491</u>	<u>10,408</u>	<u>24,788</u>
Total fund equity	<u><u>13,889</u></u>	<u><u>491</u></u>	<u><u>10,408</u></u>	<u><u>24,788</u></u>
Total liabilities and fund equity	<u><u>\$ 13,889</u></u>	<u><u>\$ 491</u></u>	<u><u>\$ 10,408</u></u>	<u><u>\$ 24,788</u></u>

JOINT SCHOOL DISTRICT NO. 171

COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND EQUITY - ALL TRUST FUNDS
Year Ended June 30, 2025

	Nelson Scholarship Trust	Portfor Athletic Trust	Portfor Band Trust	Combined
REVENUES				
Earnings on investments	\$ 1,793	\$ 23	\$ 486	\$ 2,302
Total revenues	<u>1,793</u>	<u>23</u>	<u>486</u>	<u>2,302</u>
EXPENDITURES				
Regular instruction	760			760
Total expenditures	<u>760</u>	<u>0</u>	<u>0</u>	<u>760</u>
EXCESS OF REVENUES OVER EXPENDITURES	1,033	23	486	1,542
FUND EQUITY AT BEGINNING OF YEAR	<u>12,856</u>	<u>468</u>	<u>9,922</u>	<u>23,246</u>
FUND EQUITY AT END OF YEAR	<u>\$ 13,889</u>	<u>\$ 491</u>	<u>\$10,408</u>	<u>\$ 24,788</u>

JOINT SCHOOL DISTRICT NO. 171

OROFINO HIGH SCHOOL

STATEMENT OF STUDENT ACTIVITY FUNDS

Year Ended June 30, 2025

FUND	Balance 6/30/2024	Increases	Decreases	Balance 6/30/2025
4th Grade Field Trip		\$ 943	\$ 943	
7th grade		359	359	
8th grade	\$ 563	4,453	4,657	\$ 359
Annual	3,925	11,276	14,462	739
Art Fund	161	25		186
Athletic Fees	7,639	15,823	20,852	2,610
Baseball	1,801	15,018	12,004	4,815
Biology grant	384		384	0
Boys basketball	6,314	9,751	12,785	3,280
Boys District Basketball	799	2,388		3,187
BPA	188		130	58
Cheerleader account	7,457	11,706	14,009	5,154
Chorus	81	102	183	0
Coaches Fund	205		205	0
CTE	1,000	100		1,100
Dig For a Cure	2,287	8,467	8,445	2,309
District Baseball Tournament	4,292		2,000	2,292
District Softball Tournament	1,365	594	1,000	959
District Volleyball Tournament	1,939			1,939
Dramatics Club	1,480	909	751	1,638
Extra curricular	513	2,145	836	1,822
Faculty Fund	971	4,605	4,830	746
FCCLA		356	396	(40)
Football	4,429	4,665	4,206	4,888
Foreign language	14		14	0
Freshman	869	928	1,287	510
Gate Receipts		32,038	30,402	1,636
Girls basketball	1,488	8,751	7,889	2,350
Girls District Basketball	890		1	889
Golf	2,620		178	2,442
Industrial Arts		2,829		2,829
Jr High Boys Basketball	1,528			1,528
Jr High Football	510	240		750
Jr High Girls Basketball	1,446	1,800	518	2,728
Jr High Track	4,241		236	4,005
Jr High Volleyball	652	829	868	613
Jr High Wrestling	833	7,592	2,501	5,924
Juniors	2,391	7,562	7,193	2,760
Kiwanis Club Scholarship	48,997		8,500	40,497
Knowledge Bowl	777			777
Balance forward	115,049	156,254	163,024	108,279

JOINT SCHOOL DISTRICT NO. 171

OROFINO HIGH SCHOOL

STATEMENT OF STUDENT ACTIVITY FUNDS

Year Ended June 30, 2025

FUND	Balance 6/30/2024	Increases	Decreases	Balance 6/30/2025
Balance forward	\$ 115,049	\$ 156,254	\$ 163,024	\$ 108,279
Leadership	2,255	8,520	10,571	204
Legacy of Kindness		2,150	1,900	250
Library	1,320	144	110	1,354
Lunch Fees	58	1,400	1,368	90
Math Tech	1,542		821	721
Mediacs	335		295	40
Michelle's Recycling	1			1
Music	1,586	432	795	1,223
Nat Honor Society	1,357		944	413
NSF Payments	(20)			(20)
OHS Alumni Fund	172		172	0
Rotary Interact Club	2,665	73	591	2,147
Senior Project	5,033	5,740	8,832	1,941
Seniors	4,914	5,775	7,362	3,327
Shop (regular account)	6,644	1,878	4,710	3,812
Soccer	8,222	572	2,524	6,270
Softball	3,476	10,770	13,073	1,173
Sophomores	1,468	2,300	2,549	1,219
Sources of Strength	1,404		669	735
State Baseball Tournament	1,299	2,668	2,688	1,279
State Softball Tournament	49			49
STEM		1,200		1,200
Student Association	2,506	17,653	14,890	5,269
Survival Club		93		93
Tennis	185	2,002	1,162	1,025
Track	6,520	2,180	2,622	6,078
Volleyball - Other	2,830	9,528	7,284	5,074
Weight training	203	32		235
Wildlife/Forestry Class	(1,420)	2,581	172	989
Wrestling	5,561	6,550	9,921	2,190
Bank charge		1		1
Chromebooks	(275)	275		0
Uncategorized expenses	2,040	7,403	9,435	8
Sales tax	(208)	9,036	8,748	80
Reconciliation Discrepancies	5,189	4,022		9,211
	181,960	261,232	277,232	165,960
PayPal	(209)	209		0
Cash on hand	3,484	7,780	5,374	5,890
Savings account	6,935	5	6,940	0
	<u>\$ 192,170</u>	<u>\$ 269,226</u>	<u>\$ 289,546</u>	<u>\$ 171,850</u>

JOINT SCHOOL DISTRICT NO. 171

TIMBERLINE SCHOOLS

STATEMENT OF STUDENT ACTIVITY FUNDS
Year Ended June 30, 2025

FUND	Balance 6/30/2024	Increases	Decreases	Balance 6/30/2025
4th Grade Field Trip Exp	\$ 5,514	\$ 5,068	\$ 3,440	\$ 7,142
8th Grade Field Trip Exp	2,091	6,234	6,228	2,097
Accelerated Reading	533	5,610	4,320	1,823
Art	68		139	(71)
Associated Student Body	386	970	765	591
Athletics	(4,408)	18,372	20,809	(6,845)
Boys basketball	(6,086)	5,950	2,243	(2,379)
Class of 2023	20			20
Class of 2024	2,219		222	1,997
Class of 2025	1,780	8,901	9,700	981
Class of 2026	350	1,362	491	1,221
Class of 2027	(44)	1,428	167	1,217
Class of 2028		305		305
Concessions	3,506	9,079	9,366	3,219
Contingency	638	1,612	1,399	851
Counselor			12	0
Cross Country	2,966	1,167	1,372	2,761
Culinary Arts	1,255	1,633	831	2,057
Donation for Sports	2,328	500	195	2,633
Donation	110	2,960	2,397	673
Dragonfly	(1,875)			(1,875)
Drama	1,895	305	78	2,122
Drivers Ed		870	800	70
Elementary Field Trip		237		237
EPIC	(98)			(98)
Faculty	1,175		1,175	0
Fees	(319)	319		0
FCCLA		19,490	17,979	1,511
Girls basketball	1,834	1,585	868	2,551
Girls softball	(1,628)	1,628		0
Gold Card		300	245	55
Grants	27	1,500	883	644
Balance forward	14,249	97,385	86,124	25,510

JOINT SCHOOL DISTRICT NO. 171

TIMBERLINE SCHOOLS

STATEMENT OF STUDENT ACTIVITY FUNDS
Year Ended June 30, 2025

FUND	Balance 6/30/2024	Increases	Decreases	Balance 6/30/2025
Balance forward	\$ 14,249	\$ 97,385	\$ 86,124	\$ 25,510
H.S. football	4,591	1,662	2,777	3,476
H.S. track	2,822	2,810	2,947	2,685
Jr. High basketball	441			441
Jr. High Dance		79		79
Jr. High football	489			489
Jr. High girls basketball	500			500
Jr. High track	766	1,187		1,953
Jr. High volleyball	2,049	436	490	1,995
Knowledge Bowl	110	200		310
Library	2,565		2,565	0
New Student Welcome Supplies	1,000		276	724
Reimbursement	238	1,812	1,812	238
Sales tax	33	1,306	1,283	56
SOM	755	2,500	2,452	803
Spartan Spirit Squad	25			25
SpEd	(748)	900	22	130
STEM	100	900		1,000
Technology	2,120			2,120
Title 1		100		100
Volleyball	735	7,312	7,958	89
Wood Shop	1,170	552		1,722
Yearbook	590	119		709
Other	124		124	0
	<u>\$ 34,724</u>	<u>\$ 119,260</u>	<u>\$ 108,830</u>	<u>\$ 45,154</u>

JOINT SCHOOL DISTRICT NO. 171

OROFINO ELEMENTARY SCHOOL

STATEMENT OF STUDENT ACTIVITY FUNDS
Year Ended June 30, 2025

	Balance 6/30/2024	Increases	Decreases	Balance 6/30/2025
OROFINO ELEMENTARY	<u>\$ 48,453</u>	<u>\$ 78,761</u>	<u>\$ 84,069</u>	<u>\$ 43,145</u>