

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year Ended September 30, 2024**

**020 - Covington County Schools**

Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$24,387,035.00	\$27,727,594.37	\$3,340,559.37	\$1,605.00	\$0.00	(\$1,605.00)
Federal Sources	\$500.00	\$418.00	(\$82.00)	\$7,159,224.53	\$7,728,944.54	\$569,720.01
Local Sources	\$8,155,250.00	\$8,749,418.36	\$594,168.36	\$1,395,987.61	\$1,345,549.33	(\$50,438.28)
Other Sources	\$202,525.55	\$142,309.71	(\$60,215.84)	\$46,010.00	\$35,928.45	(\$10,081.55)
<b>Total Revenues:</b>	<b>\$32,745,310.55</b>	<b>\$36,619,740.44</b>	<b>\$3,874,429.89</b>	<b>\$8,602,827.14</b>	<b>\$9,110,422.32</b>	<b>\$507,595.18</b>
<b>Expenditures</b>						
Instructional Services	\$16,849,560.00	\$16,800,329.45	\$49,230.55	\$4,187,741.45	\$4,161,939.80	\$25,801.65
Instructional Support Services	\$4,972,448.86	\$5,181,796.19	(\$209,347.33)	\$537,530.01	\$479,429.89	\$58,100.12
Operation & Maintenance Services	\$3,549,016.00	\$3,796,229.86	(\$247,213.86)	\$173,116.61	\$179,113.08	(\$5,996.47)
Auxiliary Services	\$2,803,843.00	\$2,682,040.81	\$121,802.19	\$2,013,015.64	\$2,562,959.21	(\$549,943.57)
General Administrative Services	\$1,607,496.00	\$1,542,751.71	\$64,744.29	\$810,258.50	\$792,466.73	\$17,791.77
Special Revenue Outlay	\$2,076,104.07	\$1,477,381.92	\$598,722.15	\$72,000.00	\$313,539.11	(\$241,539.11)
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$1,312,539.00	\$1,366,596.33	(\$54,057.33)	\$685,069.57	\$709,932.43	(\$24,862.86)
<b>Total Expenditures:</b>	<b>\$33,171,006.93</b>	<b>\$32,847,126.27</b>	<b>\$323,880.66</b>	<b>\$8,478,731.78</b>	<b>\$9,199,380.25</b>	<b>(\$720,648.47)</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$499,291.55	\$611,102.37	\$111,810.82	\$674,774.25	\$482,889.34	(\$191,884.91)
Other Financing Uses:	\$540,613.00	\$238,789.66	\$301,823.34	\$113,606.57	\$290,534.74	(\$176,928.17)
<b>Total Other Financing Sources (Uses):</b>	<b>(\$41,321.45)</b>	<b>\$372,312.71</b>	<b>\$413,634.16</b>	<b>\$561,167.68</b>	<b>\$192,354.60</b>	<b>(\$368,813.08)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$467,017.83)</b>	<b>\$4,144,926.88</b>	<b>\$4,611,944.71</b>	<b>\$685,263.04</b>	<b>\$103,396.67</b>	<b>(\$581,866.37)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$26,194,975.02</b>	<b>\$26,194,975.02</b>	<b>\$0.00</b>	<b>\$2,982,573.25</b>	<b>\$2,982,573.25</b>	<b>\$0.00</b>
<b>Ending Fund Balance - Sept. 30:</b>	<b>\$25,727,957.19</b>	<b>\$30,339,901.90</b>	<b>\$4,611,944.71</b>	<b>\$3,667,836.29</b>	<b>\$3,085,969.92</b>	<b>(\$581,866.37)</b>

Information in this report has been reconciled to the corresponding bank statements.