

GENERAL APPROPRIATIONS ACT
PRELIMINARY 2023-24 GENERAL FUND BUDGET
JUNE 27, 2023

RESOLVED, that this resolution shall be the General Fund appropriation of the Onaway Area Community Schools for the fiscal year ending June 30, 2024, a resolution to make appropriations, to provide for the expenditure of the appropriations, and to provide for the disposition of all revenue received by the Onaway Area Community Schools.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Onaway Area Community Schools for the fiscal year ending June 30, 2024 which includes **18.0000 mills** of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes is as follows:

	2023-24 Proposed Budget
Revenues	
Local Sources	3,139,748.00
Athletic Revenue	24,978.00
Investment Income	33,549.00
Donations/Misc. Revenue	19,938.00
State Income	3,583,023.00
Federal Income	671,000.00
Other	<u>340,169.00</u>
Total Revenues	<u>\$7,812,405.00</u>
Unaudited Fund Balance, July 1, 2023	\$1,230,253.00
Total Funds Available	<u>\$9,042,658.00</u>

BE IT FURTHER RESOLVED, that \$7,604,916.00 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	23-24 Proposed
Elementary	1,503,940.00
Middle School	889,031.00
High School	1,304,397.00
Early Childhood	271,564.00
Summer School	21,874.00
Special Education	469,309.00
Compensatory Education	548,389.00
Improvement of Instruction	0.00
Other Pupil Support	34,975.00
Library - Educational Media	92,002.00
Instruction Related Technology	17,000.00
Board of Education	65,000.00
Superintendent	310,930.00
Principal	428,460.00
Other School Admin.	3,582.00
Fiscal Services	139,700.00
Other Business Services	46,414.00
Operations and Maintenance	680,000.00
Transportation	340,000.00
Support Services - Technology	255,073.00
Athletic Expenditure	169,342.00
Community Service	1,300.00
Private School Set Aside	0.00
Debt Service	12,634.00
Total Expenditures	<u>\$7,604,916.00</u>
Total Revenues Less Expenditures	\$207,489.00
Estimated Fund Balance June 30, 2024 (unassigned)	<u>\$1,437,742.00</u>
Fund Balance as % of Expenditures	18.91%