

EAST HAMPTON UNION FREE  
SCHOOL DISTRICT  
Extraclassroom Activity Funds and  
Independent Auditors' Report  
June 30, 2018

EAST HAMPTON UNION FREE SCHOOL DISTRICT  
Extraclassroom Activity Funds

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## INDEPENDENT AUDITORS' REPORT

The Board of Education  
East Hampton Union Free School District  
East Hampton, New York:

We have audited the accompanying statements of cash receipts, cash disbursements and cash balances of the East Hampton Union Free School District's (the District) Extraclassroom Activity Funds as of and for the year ended June 30, 2018, and the related note to financial statements.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the statements of cash receipts, cash disbursements and cash balances in accordance with the cash basis of accounting as described in note 1(b), this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the statements of cash receipts, cash disbursements and cash balances referred to above presents fairly, in all material respects, the cash receipts, cash disbursements and cash balances of East Hampton Union Free School District's Extraclassroom Activity Funds for the year then ended June 30, 2018, in accordance with the basis of accounting as described in note 1(b).

Basis of Accounting

We draw attention to note 1(b) of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

EFPR Group, CPAs, PLLC

Williamsville, New York  
October 16, 2018

**EAST HAMPTON UNION FREE SCHOOL DISTRICT  
EXTRACLASSROOM ACTIVITY FUNDS  
EAST HAMPTON ELEMENTARY SCHOOL  
STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS  
AND CASH BALANCES  
YEAR ENDED JUNE 30, 2018**

<b>Account</b>	<b>Balances July 1, 2017</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Balances June 30, 2018</b>
5th Grade	\$ 1,801	968	1,528	1,241
Activities Club	98	2,847	1,637	1,308
Art Committee	-	492	-	492
Atlantis/2nd Grade	482	840	900	422
Book Fair/Library	50	12,640	12,331	359
Culture Club	3,604	2,535	2,306	3,833
Film Club	500	-	-	500
Garden	485	116	284	317
Kindergarten	60	17	62	15
Lifeguards	327	-	327	-
School Store	1,961	1,701	-	3,662
Science	(39)	139	100	-
The Greater East Hampton Education Foundation	-	4,645	4,645	-
<b>Totals</b>	<b>\$ 9,329</b>	<b>26,940</b>	<b>24,120</b>	<b>12,149</b>

**EAST HAMPTON UNION FREE SCHOOL DISTRICT  
EXTRACLASSROOM ACTIVITY FUNDS  
EAST HAMPTON MIDDLE SCHOOL  
STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS  
AND CASH BALANCES  
YEAR ENDED JUNE 30, 2018**

<u>Account</u>	<u>Balances July 1, 2017</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balances June 30, 2018</u>
6th Grade	\$ 119	1,920	1,979	60
7th Grade	1,651	8,318	7,770	2,199
8th Grade	5,242	17,100	18,237	4,105
Band	714	2,421	2,484	651
BONAC on Board to Wellness	133	174	200	107
Bonnettes	14	-	-	14
Canada Trip	2,032	-	-	2,032
7/8 Chorus Trip	8	10,226	10,669	(435)
Dance Team	72	-	-	72
Orchestra	77	-	-	77
Student Government	547	-	103	444
Student Needs	1,411	-	-	1,411
Surfrider Club	735	291	209	817
Wendy Armstrong Memorial Fund	-	450	-	450
World Language Multicultural Club	239	-	-	239
Yearbook	1,466	2,910	4,474	(98)
<b>Totals</b>	<b>\$ 14,460</b>	<b>43,810</b>	<b>46,125</b>	<b>12,145</b>

**EAST HAMPTON UNION FREE SCHOOL DISTRICT  
EXTRACLASSROOM ACTIVITY FUNDS  
EAST HAMPTON HIGH SCHOOL  
STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS  
AND CASH BALANCES  
YEAR ENDED JUNE 30, 2018**

<u>Account</u>	<u>Balances July 1, 2017</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balances June 30, 2018</u>
Class of 2017	\$ 1,692	-	1,692	-
Class of 2018	12,210	13,454	21,562	4,102
Class of 2019	6,584	23,903	15,970	14,517
Class of 2020	7,953	9,002	11,902	5,053
Class of 2021	-	7,418	3,116	4,302
Art Club	1,591	230	1,669	152
Band Account	2,215	17,202	18,633	784
Beachcomber	374	-	-	374
Beachplums	45	-	-	45
Camerata	432	-	432	-
Century Club	1,560	2,156	1,635	2,081
Choral Club	6,502	26,729	31,374	1,857
Dance Team	1,608	877	415	2,070
Environmental Awareness	1,775	-	-	1,775
Gay/Straight Alliance	66	250	40	276
Inclusion Recreation Club	2,891	-	-	2,891
Interact Club	442	1,402	-	1,844
Justice League	966	100	40	1,026
Katy Stewart Scholarship	5,438	-	-	5,438
Key Club	2,692	2,874	2,750	2,816
Mario Mayorga Scholarship	2,000	-	500	1,500
Model UN	688	1,512	1,840	360
Musical	16,769	12,875	20,640	9,004
National Honor Society	2,935	6,637	3,680	5,892
Personal Wellness	34	-	-	34
Photography Club	48	-	-	48
Project 9	72	-	-	72
School Store	759	8,554	8,218	1,095
Senegal Trip/Build on	8,356	24,075	29,889	2,542
Student Association	12,083	20,836	22,005	10,914
Student Health	80,087	-	3,458	76,629
Student Travel Club	1,380	15,558	15,496	1,442
Surf Club	-	4,325	4,325	-
Testing	1,200	500	890	810
Varsity Club	15,639	10,824	9,905	16,558
World Language	2,640	896	2,030	1,506
Yearbook	6,846	18,260	12,033	13,073
Sales Tax Account	3,433	6,482	5,200	4,715
Totals	<u>\$ 212,005</u>	<u>236,931</u>	<u>251,339</u>	<u>197,597</u>

EAST HAMPTON UNION FREE SCHOOL DISTRICT

Extraclassroom Activity Funds

Note to Financial Statements

June 30, 2018

(1) Summary of Significant Accounting Policies

(a) Financial Reporting Entity

The extraclassroom activity funds represent funds of the students of the East Hampton Union Free School District (the District). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the District's reporting entity. The District reports these assets held by it as agent for the extraclassroom organizations in an agency fund in the statement of fiduciary net position - fiduciary funds.

(b) Basic of Accounting

The accounts of the extraclassroom activity funds are maintained on the cash basis of accounting, and the statement of cash receipts, cash disbursements and cash balances reflect only cash received, disbursed and transferred between funds. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statements.