

FY 2024 FINAL BUDGET

COFFEE COUNTY BOARD OF EDUCATION

JULY 1, 2023 ----- JUNE 30, 2024

GOVERNMENTAL FUND TYPES

	GENERAL FUND	SPECIAL REVENUE FUNDS	SPLOST/CAPITAL PROJECT FUNDS	DEBT SERVICE FUND
<u>ESTIMATED REVENUES:</u>				
LOCAL TAXES AND/OR OTHER APPROPRIATIONS	\$16,609,000		\$7,800,000	
OTHER LOCAL SOURCES OF REVENUE	\$551,000	\$100,000	\$4,500	\$5,000
STATE SOURCES	\$61,663,907	\$2,150,000	\$0	
FEDERAL SOURCES	\$720,000	\$26,600,000		
OTHER SOURCES	\$50,000			
TOTAL ESTIMATED REVENUES	\$79,593,907	\$28,850,000	\$7,804,500	\$5,000
<u>ESTIMATED EXPENDITURES:</u>				
INSTRUCTION	\$51,507,093	\$8,500,000	\$500,000	
PUPIL SERVICES	\$4,765,851	\$1,200,000	\$50,000	
IMPROVEMENT OF INSTRUCTION	\$3,237,934	\$1,550,000		
EDUCATIONAL MEDIA	\$1,713,037	\$450,000		
GENERAL ADMINISTRATION	\$1,038,660	\$45,000		
SCHOOL ADMINISTRATION	\$4,863,271	\$45,600		
BUSINESS SERVICES	\$725,925	\$50,000		
MAINTENANCE AND OPERATION	\$6,339,545	\$1,800,000	\$525,000	
STUDENT TRANSPORTATION	\$4,542,339	\$1,350,000	\$525,000	
SUPPORT SCHOOL SERVICES	\$390,888	\$125,000		
SCHOOL & COMMUNITY NUTRITION	\$0	\$6,250,000		
CONSTRUCTION & RENOVATION	\$0	\$6,850,000	\$6,200,000	
OTHER SUPPORT SERVICES	\$69,364			
DEBT SERVICE	\$0			\$1,721,500
TRANSFERS	\$400,000			
TOTAL ESTIMATED EXPENDITURES	\$79,593,907	\$28,215,600	\$7,800,000	\$1,721,500
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$0	\$634,400	\$4,500	(\$1,716,500)
ESTIMATED FUND BALANCE, JULY 1	\$26,905,000	\$2,300,000	\$13,200,000	\$1,730,000
ESTIMATED FUND BALANCE, JUNE 30TH	\$26,905,000	\$2,934,400	\$13,204,500	\$13,500

The Final budget was adopted by the board at 8:00 am, May 26, 2023 in the Coffee County Board of Education Board Room.