

CMES Finance Committee Agenda/Minutes

March 12, 2026

2 p.m. – 3 p.m.

Members Present: Julaine Roffers-Agarwal, Board Chair; Rohan Chougule, Board Member; Carolyn Ganz, Board Member and Finance Committee Chair; Alyssa Schwartz, HOS; Chris Bewell, Director of Business Operations

Dieci Finance Present: Joe Aliperto

- 1. Compensatory Revenue Clawback** This item was mislabeled by me; the item is “Special Ed Transportation Aid Clawback”. CMES was notified in February that MDE was conducting a review of our SpecEd transportation costs and reimbursements for the 2024-25 school year. After much back and forth, we were told our invoices would be capped at \$230/route, not the \$330 we were paying. The cap is not a published or previously advised number to our knowledge. Therefore, MDE will clawback about \$47,500 spent over the cap for the 2024-25 school year. MDE has not said how or when the amount will be taken back, but Joe assumes it will be some kind of reduction in expected State Aid. Another clawback will likely be taken out for the current school year. Chris and Tom Oswald, our transportation advisor, are working with our bus companies to get contracts aligned with whatever caps may exist to reduce the amount clawed back. Per Joe, our current cash flow can handle this.
- 2. Review of February 2026** We remain at 135 for enrollment. We are about where we would expect to be at this time in the school year with respect to revenues and expenditures. No red flags.

3. Accept February 2026 Donations [See Monthly Financial Report](#)

Respectfully Submitted,

Carolyn Ganz, Chair, Finance Committee