

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2024, Fiscal Period 01**

Exhibit F-I-A

054 - Pickens County Schools

Description	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special Revenue	Debt Service	Capital Projects	Enterp/Internal	Trust Agency	GROUPS F/A L/T Dept
Assets and Other Debits:							
Assets:							
Cash	\$1,458,856.34	\$995,215.58	\$2,044,374.45	\$1,966,499.26	\$0.00	\$780,311.11	\$0.00
Investments	\$13,178.94	\$93,701.94	\$0.00	\$357,499.64	\$0.00	\$0.00	\$0.00
Receivables	\$171,320.33	\$2,841,727.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables	\$2,779,322.52	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Inventories	\$0.00	\$141,160.21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets							
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$39,783,449.80
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,215,587.21
Other Debits:							
Amounts Available							
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,389,658.57
Other Debits							
Total Assets and Other Debits:	\$4,422,678.13	\$4,071,805.33	\$2,044,374.45	\$2,323,998.90	\$0.00	\$780,311.11	\$50,388,695.58
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable	\$122,778.60	\$1,320.95	\$0.00	\$0.00	\$0.00	\$1,069.99	\$0.00
Interfund Payable	\$0.00	\$2,779,322.52	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$4,442.43	\$34,848.39	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,389,658.57
Total Liabilities:	\$127,221.03	\$2,815,491.86	\$0.00	\$0.00	\$0.00	\$1,069.99	\$9,389,658.57
Fund Equity:							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$40,999,037.01
Contributed Capital							
Reserved Fund Balance	\$342,659.00	\$497,350.84	\$358,307.28	\$1,243,524.00	\$0.00	\$19,664.42	\$0.00
Unreserved Fund balance	\$3,952,798.10	\$758,962.63	\$1,686,067.17	\$1,080,474.90	\$0.00	\$759,576.70	\$0.00
Total Fund Equity:	\$4,295,457.10	\$1,256,313.47	\$2,044,374.45	\$2,323,998.90	\$0.00	\$779,241.12	\$40,999,037.01
Total Liabilities and Fund Equity:	\$4,422,678.13	\$4,071,805.33	\$2,044,374.45	\$2,323,998.90	\$0.00	\$780,311.11	\$50,388,695.58

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2024, Fiscal Period 01

054 - Pickens County Schools

	GOVERNMENTAL			FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
Revenues						
State Sources	\$1,637,465.27	\$0.00	\$19,584.00	\$0.00	\$0.00	\$1,657,049.27
Federal Sources	\$0.00	\$234,189.49	\$0.00	\$0.00	\$0.00	\$234,189.49
Local Sources	\$345,675.71	\$146,632.12	\$0.00	\$686.74	\$187,456.34	\$680,450.91
Other Sources	\$8,392.21	\$0.00	\$0.00	\$0.00	\$0.00	\$8,392.21
Total Revenues:	\$1,991,533.19	\$380,821.61	\$19,584.00	\$686.74	\$187,456.34	\$2,580,081.88
Expenditures						
Instructional Services	\$1,108,926.38	\$213,108.82	\$0.00	\$0.00	\$2,421.00	\$1,324,456.20
Instructional Support Services	\$333,400.57	\$51,264.30	\$0.00	\$0.00	\$12,360.58	\$397,025.45
Operation & Maintenance Services	\$633,322.07	\$34,225.02	\$0.00	\$0.00	(\$382.42)	\$667,164.67
Auxiliary Services	\$146,440.45	\$112,425.05	\$0.00	\$0.00	\$2,088.50	\$260,954.00
General Administrative Services	\$61,167.76	\$31,708.97	\$0.00	\$0.00	\$0.00	\$92,876.73
Capital Outlay	\$0.00	\$0.00	\$0.00	\$2,630.00	\$0.00	\$2,630.00
Debt Service	\$35,834.00	\$0.00	\$0.00	\$0.00	\$0.00	\$35,834.00
Other Expenditures	\$74,608.77	\$35,095.30	\$0.00	\$0.00	\$67,616.28	\$177,320.35
Total Expenditures:	\$2,393,700.00	\$477,827.46	\$0.00	\$2,630.00	\$84,103.94	\$2,958,261.40
Other Fund Sources (Uses)						
Other Fund Sources:	\$2,400.92	\$0.00	\$0.00	\$0.00	\$0.00	\$2,400.92
Other Fund Uses:	\$0.00	\$859.96	\$0.00	\$0.00	\$748.93	\$1,608.89
Total Other Fund Sources (Uses):	\$2,400.92	(\$859.96)	\$0.00	\$0.00	(\$748.93)	\$792.03
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	(\$399,765.89)	(\$97,865.81)	\$19,584.00	(\$1,943.26)	\$102,603.47	(\$377,387.49)
Beginning Fund Balance - October 1:	\$4,695,222.99	\$1,354,179.28	\$2,024,790.45	\$2,325,942.16	\$676,637.65	\$11,076,772.53
Ending Fund Balance:	\$4,295,457.10	\$1,256,313.47	\$2,044,374.45	\$2,323,998.90	\$779,241.12	\$10,699,385.04

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2024, Fiscal Period 01**

054 - Pickens County Schools

Description	GENERAL			SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	
Revenues						
State Sources	\$19,051,970.87	\$1,637,465.27	(\$17,414,505.60)	\$0.00	\$0.00	\$0.00
Federal Sources	\$783.00	\$0.00	(\$783.00)	\$4,019,217.38	\$234,189.49	(\$3,785,027.89)
Local Sources	\$4,970,327.00	\$345,675.71	(\$4,624,651.29)	\$1,415,049.00	\$146,632.12	(\$1,268,416.88)
Other Sources	\$125,000.00	\$8,392.21	(\$116,607.79)	\$20,500.00	\$0.00	(\$20,500.00)
Total Revenues:	\$24,148,080.87	\$1,991,533.19	(\$22,156,547.68)	\$5,454,766.38	\$380,821.61	(\$5,073,944.77)
Expenditures						
Instructional Services	\$13,428,059.86	\$1,108,926.38	\$12,319,133.48	\$1,554,645.60	\$213,108.82	\$1,341,536.78
Instructional Support Services	\$3,941,618.32	\$333,400.57	\$3,608,217.75	\$1,105,762.50	\$51,264.30	\$1,054,498.20
Operation & Maintenance Services	\$1,633,862.00	\$633,322.07	\$1,000,539.93	\$254,697.00	\$34,225.02	\$220,471.98
Auxiliary Services	\$2,095,642.00	\$146,440.45	\$1,949,201.55	\$2,509,109.12	\$112,425.05	\$2,396,684.07
General Administrative Services	\$1,109,934.00	\$61,167.76	\$1,048,766.24	\$345,619.05	\$31,708.97	\$313,910.08
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
General Service	\$439,044.00	\$35,834.00	\$403,210.00	\$5,000.00	\$0.00	\$5,000.00
Other Expenditures	\$395,402.00	\$74,608.77	\$320,793.23	\$180,879.23	\$35,095.30	\$145,783.93
Total Expenditures:	\$23,043,562.18	\$2,393,700.00	\$20,649,862.18	\$5,955,712.50	\$477,827.46	\$5,477,885.04
Other Financing Sources (Uses)						
Other Financing Sources:	\$229,178.80	\$2,400.92	(\$226,777.88)	\$766,467.56	\$0.00	(\$766,467.56)
Other Financing Uses:	\$741,465.56	\$0.00	\$741,465.56	\$38,616.00	\$859.96	\$37,756.04
Total Other Financing Sources (Uses):	(\$512,286.76)	\$2,400.92	\$514,687.68	\$727,851.56	(\$859.96)	(\$728,711.52)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$592,231.93	(\$399,765.89)	(\$991,997.82)	\$226,905.44	(\$97,865.81)	(\$324,771.25)
Beginning Fund Balance - Oct. 1:	\$2,221,500.00	\$4,695,222.99	\$2,473,722.99	\$901,959.00	\$1,354,179.28	\$452,220.28
Ending Fund Balance:	\$2,813,731.93	\$4,295,457.10	\$1,481,725.17	\$1,128,864.44	\$1,256,313.47	\$127,449.03

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2024, Fiscal Period 01**

054 - Pickens County Schools

Description	DEBT SERVICE			CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	
Revenues						
State Sources	\$235,011.00	\$19,584.00	(\$215,427.00)	\$717,513.00	\$0.00	(\$717,513.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$79,213.00	\$686.74	(\$78,526.26)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$235,011.00	\$19,584.00	(\$215,427.00)	\$796,726.00	\$686.74	(\$796,039.26)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$915,000.00	\$0.00	\$915,000.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$2,630.00	(\$2,630.00)
Debt Service	\$287,301.00	\$0.00	\$287,301.00	\$147,113.06	\$0.00	\$147,113.06
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$287,301.00	\$0.00	\$287,301.00	\$1,062,113.06	\$2,630.00	\$1,059,483.06
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$52,290.00)	\$19,584.00	\$71,874.00	(\$265,387.06)	(\$1,943.26)	\$263,443.80
Beginning Fund Balance - Oct. 1:	\$134,000.00	\$2,024,790.45	\$1,890,790.45	\$1,286,544.00	\$2,325,942.16	\$1,039,398.16
Ending Fund Balance:	\$81,710.00	\$2,044,374.45	\$1,962,664.45	\$1,021,156.94	\$2,323,998.90	\$1,302,841.96

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2024, Fiscal Period 01**

054 - Pickens County Schools

Description	EXPENDABLE TRUST			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$20,004,494.87	\$1,657,049.27	(\$18,347,445.60)
Federal Sources	\$0.00	\$0.00	\$0.00	\$4,020,000.38	\$234,189.49	(\$3,785,810.89)
Local Sources	\$1,384,694.00	\$187,456.34	(\$1,197,237.66)	\$7,849,283.00	\$680,450.91	(\$7,168,832.09)
Other Sources	\$0.00	\$0.00	\$0.00	\$145,500.00	\$8,392.21	(\$137,107.79)
Total Revenues:	\$1,384,694.00	\$187,456.34	(\$1,197,237.66)	\$32,019,278.25	\$2,580,081.88	(\$29,439,196.37)
Expenditures						
Instructional Services	\$165,439.00	\$2,421.00	\$163,018.00	\$15,148,144.46	\$1,324,456.20	\$13,823,688.26
Instructional Support Services	\$187,643.00	\$12,360.58	\$175,282.42	\$5,235,023.82	\$397,025.45	\$4,837,998.37
Operation & Maintenance Services	\$77,900.00	(\$382.42)	\$78,282.42	\$2,881,459.00	\$667,164.67	\$2,214,294.33
Auxiliary Services	\$66,746.00	\$2,088.50	\$64,657.50	\$4,671,497.12	\$260,954.00	\$4,410,543.12
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,455,553.05	\$92,876.73	\$1,362,676.32
Total Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$2,630.00	(\$2,630.00)
Expendable Service	\$127,000.00	\$0.00	\$127,000.00	\$1,005,458.06	\$35,834.00	\$969,624.06
Other Expenditures	\$413,291.00	\$67,616.28	\$345,674.72	\$989,572.23	\$177,320.35	\$812,251.88
Total Expenditures:	\$1,038,019.00	\$84,103.94	\$953,915.06	\$31,386,707.74	\$2,958,261.40	\$28,428,446.34
Other Financing Sources (Uses)						
Other Financing Sources:	\$11,000.00	\$0.00	(\$11,000.00)	\$1,006,646.36	\$2,400.92	(\$1,004,245.44)
Other Financing Uses:	\$21,943.00	\$748.93	\$21,194.07	\$802,024.56	\$1,608.89	\$800,415.67
Total Other Financing Sources (Uses):	(\$10,943.00)	(\$748.93)	\$10,194.07	\$204,621.80	\$792.03	(\$203,829.77)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$335,732.00	\$102,603.47	(\$233,128.53)	\$837,192.31	(\$377,387.49)	(\$1,214,579.80)
Beginning Fund Balance - Oct. 1:	\$388,723.00	\$676,637.65	\$287,914.65	\$4,932,726.00	\$11,076,772.53	\$6,144,046.53
Ending Fund Balance:	\$724,455.00	\$779,241.12	\$54,786.12	\$5,769,918.31	\$10,699,385.04	\$4,929,466.73

Information in this report has been reconciled to the corresponding bank statements.