



OPP CITY BOARD OF EDUCATION

ANNUAL BUDGET

FOR FISCAL YEAR OCTOBER 1, 2023 - SEPTEMBER 30, 2024

This budget was approved by action of the OPP City Board of Education
on Sept 14, 2023 Chairman's signature Wally Bynum
Month Day Year

Subscribed and sworn to before me this the
14th day of September, 2023

Angela Fowler Notary Public

Reason for Amendment: (Be specific)

Chairman, Board of Education

I certify that the information in this budget is correct to my best knowledge and belief, that expenditures will be in accordance with state and federal laws and regulations and approved program applications and plans, and the length of the school term shall not be less than 180 full instructional days or the hourly equivalent thereof.

Wally Bynum Superintendent
Date

Contact Person _____ Phone Number _____

APPROVED
Eric Mackey
State Superintendent of Education

Opp City Board of Education
 COMBINED BUDGET OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 GOVERNMENTAL AND EXPENDABLE TRUST FUNDS
 FISCAL YEAR ENDED SEPTEMBER 30, 2024

FUND TYPES DESCRIPTION	GENERAL	GOVERNMENTAL				CAPITAL PROJECTS	FIDUCIARY		TOTAL (Memo Only)
		SPECIAL REVENUE	DEBT SERVICE	EXPENDABLE TRUST	TRUST				
REVENUES									
STATE REVENUES	11,149,328.00	0.00	6,993.00	1,469,678.00	0.00	0.00	12,625,999.00		
FEDERAL REVENUES	0.00	3,141,633.00	0.00	0.00	0.00	0.00	3,141,633.00		
LOCAL REVENUES	3,036,225.00	593,105.00	8,000.00	300,050.00	332,218.00	0.00	4,269,598.00		
OTHER REVENUES	43,800.00	37,000.00	0.00	0.00	0.00	0.00	80,800.00		
TOTAL REVENUES	14,229,353.00	3,771,738.00	14,993.00	1,769,728.00	332,218.00	0.00	20,118,030.00		
EXPENDITURES:									
INSTRUCTIONAL SERVICES	7,713,793.62	1,427,528.90	0.00	20,000.00	78,470.00	0.00	9,239,792.52		
INSTRUCTIONAL SUPPORT SERVICES	2,002,865.64	402,151.50	0.00	0.00	126,755.00	0.00	2,531,772.14		
OPERATIONS & MAINTENANCE	1,965,126.00	102,652.00	0.00	166,000.00	1,100.00	0.00	2,234,878.00		
AUXILIARY SERVICES	642,464.00	1,333,395.00	0.00	0.00	3,450.00	0.00	1,979,309.00		
GENERAL ADMINISTRATIVE SERVICES	893,794.00	231,289.10	0.00	0.00	0.00	0.00	1,125,083.10		
CAPITAL OUTLAY	200,000.00	250,000.00	0.00	1,235,000.00	0.00	0.00	1,685,000.00		
DEBT SERVICES	48,654.00	0.00	632,426.00	133,781.00	0.00	0.00	814,861.00		
OTHER EXPENDITURES	489,053.15	218,076.00	0.00	0.00	128,940.00	0.00	836,069.15		
TOTAL EXPENDITURES	13,955,750.41	3,965,092.50	632,426.00	1,554,781.00	338,715.00	0.00	20,446,764.91		
OTHER FUND SOURCES (USES):									
OTHER FUND SOURCES	141,721.00	230,695.00	625,433.00	0.00	0.00	0.00	997,849.00		
OTHER FUND USES	(481,269.00)	(59,559.00)	0.00	(300,050.00)	15,250.00	0.00	(856,128.00)		
TOTAL OTHER FUND SOURCES (USES)	(339,548.00)	171,136.00	625,433.00	(300,050.00)	(15,250.00)	0.00	141,721.00		
EXCESS REVENUES & OTHER SOURCES OVER (UNDER) EXPENDITURES & OTHER FUND USES	(65,945.41)	(22,218.50)	8,000.00	(85,103.00)	(21,747.00)	0.00	(187,013.91)		
BEGINNING FUND BALANCE - OCT 1	4,430,035.00	703,954.00	507,000.00	734,775.00	184,395.00	0.00	6,560,159.00		
ENDING FUND BALANCE - SEP 30	4,364,089.59	681,735.50	515,000.00	649,672.00	162,648.00	0.00	6,373,145.09		

EXHIBIT B-1-A

