

**Southwest Georgia STEM Charter Board of Directors Meeting
June 18th, 2024 9:30 P.M. - Media Center at SGSC
Called Meeting AGENDA**

**Meeting also offered through Teleconference Option due to COVID-19:
Dial-in Number 978-990-5080: Access Code: 6521665
advertised on the School Website as well.**

Call to Order - 9:33 AM by Tony Lee, Board Chairman

Recognition of All Members in Attendance/Note Those Not Present- Tony Lee, Chris Weatherby, Patricia Goodman (By Phone), Erwin Thomas (By Phone), Ginger Almon, Lori Wilson

Recognition of Visitors- None

Approval of Called June Board Meeting Agenda - Motion to Approve by Patricia Goodman, seconded by Chris Weatherby, All approved.

Recite the current SGSC Mission Statement

- SGSC will provide distinguished and integrated instruction in an environment that cultivates respect, is inclusive of all, and lays the foundation for excellence and life-long learning.

Public Comment - None

Finance - Action Items

- **Approval of April Financial Report** - Action Item- Motion to approve by Chris Weathersby, second by Erwin Thomas. The General fund reports ending in May 2024 were reviewed. The school is 91.66% through the fiscal year. We compared the areas of the general fund to the fiscal year percentage to monitor spending. Revenues total at 92.26%. Expenditures total at 90.41%. The total fund equity for May 2024 is \$4,309,359.00. Board members reviewed all of the financials for the General Fund. Fund equity has decreased due to the Swartz modular building expenditures.
 - Cash Flow- The cash flow variance for this month was \$343,007.07.
- **Approval of the April School Food Report** - Action Item- Motion to approve by Patricia Goodman, second by Chris Weathersby. The school nutrition fund for May 2024 was reviewed. The revenues total to 99.72%. All federal lunch claims for the school year have been accounted for. There should be no other revenue for this fiscal year. The expenditures total at 85.01%. The fund equity increased when compared to April financials.
- **CPF Point Calculation at this time** - Information Item- The CPF Score remains at 85 with no major score variances this month.
- **Approval of Swartz Electrical Change Order** - Action Item- Motion to approve by Erwin Thomas, second by Chris Weathersby. The electrical change order provided by Swartz mobile modular was approved by the board. This approval of this expenditure ensures that the mobile modular project can continue to move forward on schedule. The switchgear panels included in this change order are on backorder with most companies. By approving this change, the switchgear will be arriving on time to where the project will not be postponed. If this was not approved, the project would be postponed to December 2024 at the earliest. The Board made the decision to approve and move forward with the project.

Adjourn Meeting - Motion to adjourn at 9:53 AM by Erwin Thomas, second by Chris Weathersby, All approved.