

	<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed TRIPOLI Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025</b>	
<b>Location of Public Hearing: TRIPOLI COMMUNITY SCHOOL DISTRICT Middle /High School Community Room</b>	<b>Date of Public Hearing: 3/27/2024</b>	<b>Time of Public Hearing: 05:30 PM</b>
<b>Location of Notice on School Website: <a href="https://www.tripoli.k12.ia.us/">https://www.tripoli.k12.ia.us/</a></b>		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.  
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		<b>Current Year Final Property Tax Dollar Levy FY 2024</b>	<b>Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025</b>	<b>Budget Year Proposed Property Tax Dollar Levy FY 2025</b>
General Fund Levy	1	1,497,041	1,497,041	1,600,022
Instructional Support Levy	2	25,956	25,956	25,245
Management	3	271,272	271,272	172,665
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	207,573	207,573	206,899
Regular Physical Plant and Equipment	6	51,119	51,119	50,953
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	271,766	271,766	272,416
<b>Grand Total</b>	<b>10</b>	<b>2,324,727</b>	<b>2,324,727</b>	<b>2,328,200</b>
		<b>Current Year Final Property Tax Rate FY 2024</b>	<b>Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025</b>	<b>Budget Year Proposed Property Tax Rate FY 2025</b>
<b>Grand Total Levy Rate</b>		15.00741	15.05632	15.07881
<b>Property Tax Comparison</b>		<b>Current Year Property Taxes</b>	<b>Proposed Property Taxes</b>	<b>Percent Change</b>
<b>Residential property with an Actual/Assessed Value of \$100,000</b>		820	699	-14.76
<b>Commercial property with an Actual/Assessed Value of \$100,000</b>		820	699	-14.76

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

The increase is primarily due to the cash reserve levy needed to improve the district solvency ratio.