

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2024, Fiscal Period 02**

DRAFT

**054 - Pickens County
Schools**

	GOVERNMENTAL			PROPRIETARY		FIDUCIARY	ACCOUNT GROUPS	
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	F/A L/T Dept	
Description								
Assets and Other Debits:								
Assets:								
Cash	\$1,214,158.41	\$1,187,812.13	\$2,063,958.45	\$1,776,355.44	\$0.00	\$781,552.46		\$0.00
Investments	\$13,245.38	\$93,701.94	\$0.00	\$357,499.64	\$0.00	\$0.00		\$0.00
Receivables	\$161,346.55	\$2,489,624.67	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
Interfund Receivables	\$2,927,803.52	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
Inventories	\$0.00	\$141,160.21	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
Other Assets								
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$39,783,449.80
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$1,215,587.21
Other Debits:								
Amounts Available								
Amounts to be Provided		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,389,658.57
Other Debits								
Total Assets and Other Debits:	\$4,316,553.86	\$3,912,298.95	\$2,063,958.45	\$2,133,855.08	\$0.00	\$781,552.46		\$50,388,695.58
Liabilities and Fund Equity:								
Liabilities:								
Claims Payable	\$122,778.60	\$1,320.95		\$0.00	\$0.00	\$0.00	\$1,069.99	\$0.00
Interfund Payable	\$0.00	\$2,927,803.52		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$200.00	\$13,399.16		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$9,389,658.57
Total Liabilities:	\$122,978.60	\$2,942,523.63	\$0.00	\$0.00	\$0.00	\$0.00	\$1,069.99	\$9,389,658.57
Fund Equity:								
Investments in General Fixed Assets		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$40,999,037.01
Contributed Capital								
Reserved Fund Balance	\$371,695.17	\$536,497.93	\$358,307.28	\$1,058,761.02		\$0.00	\$20,538.77	\$0.00
Unreserved Fund balance	\$3,821,880.09	\$433,277.39	\$1,705,651.17	\$1,075,094.06		\$0.00	\$759,943.70	\$0.00
Total Fund Equity:	\$4,193,575.26	\$969,775.32	\$2,063,958.45	\$2,133,855.08	\$0.00	\$780,482.47		\$40,999,037.01
Total Liabilities and Fund Equity:	\$4,316,553.86	\$3,912,298.95	\$2,063,958.45	\$2,133,855.08	\$0.00	\$781,552.46		\$50,388,695.58

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-II-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2024, Fiscal Period 02**

054 - Pickens County Schools

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
Revenues						
State Sources	\$3,324,755.82	\$0.00	\$39,168.00	\$0.00	\$0.00	\$3,363,923.82
Federal Sources	\$180.00	\$365,413.21	\$0.00	\$0.00	\$0.00	\$365,593.21
Local Sources	\$818,424.38	\$241,084.60	\$0.00	\$705.90	\$301,662.34	\$1,361,877.22
Other Sources	\$9,629.46	\$322.57	\$0.00	\$0.00	\$0.00	\$9,952.03
Total Revenues:	\$4,152,989.66	\$606,820.38	\$39,168.00	\$705.90	\$301,662.34	\$5,101,346.28
Expenditures						
Instructional Services	\$2,269,334.41	\$411,491.70	\$0.00	\$0.00	\$10,002.87	\$2,690,828.98
Instructional Support Services	\$698,768.17	\$145,168.97	\$0.00	\$0.00	\$19,381.88	\$863,319.02
Operation & Maintenance Services	\$817,430.06	\$68,852.74	\$0.00	\$62,800.00	\$945.02	\$950,027.82
Auxiliary Services	\$426,896.17	\$348,089.69	\$0.00	\$127,362.98	\$2,264.38	\$904,613.22
General Administrative Services	\$143,500.06	\$64,417.70	\$0.00	\$0.00	\$0.00	\$207,917.76
Capital Outlay	\$0.00	\$0.00	\$0.00	\$2,630.00	\$0.00	\$2,630.00
Debt Service	\$71,668.00	\$5,000.00	\$0.00	\$0.00	\$25,000.00	\$101,668.00
Other Expenditures	\$110,661.07	\$70,004.29	\$0.00	\$0.00	\$139,493.69	\$320,159.05
Total Expenditures:	\$4,538,257.94	\$1,113,025.09	\$0.00	\$192,792.98	\$197,087.84	\$6,041,163.85
Other Fund Sources (Uses)						
Other Fund Sources:	\$13,558.71	\$123,577.62	\$0.00	\$0.00	\$9,675.25	\$146,811.58
Other Fund Uses:	\$123,577.62	\$1,297.70	\$0.00	\$0.00	\$10,404.93	\$135,280.25
Total Other Fund Sources (Uses):	(\$110,018.91)	\$122,279.92	\$0.00	\$0.00	(\$729.68)	\$11,531.33
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	(\$495,287.19)	(\$383,924.79)	\$39,168.00	(\$192,087.08)	\$103,844.82	(\$928,286.24)
Beginning Fund Balance - October 1:	\$4,688,862.45	\$1,353,700.11	\$2,024,790.45	\$2,325,942.16	\$676,637.65	\$11,069,932.82
Ending Fund Balance:	\$4,193,575.26	\$969,775.32	\$2,063,958.45	\$2,133,855.08	\$780,482.47	\$10,141,646.58

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2024, Fiscal Period 02

054 - Pickens County Schools

054 - Pickens County Schools						
Description	GENERAL		VARIANCE	SPECIAL REVENUE		VARIANCE
	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$19,051,970.87	\$3,324,755.82	(\$15,727,215.05)	\$0.00	\$0.00	\$0.00
Federal Sources	\$783.00	\$180.00	(\$603.00)	\$4,019,217.38	\$365,413.21	(\$3,653,804.17)
Local Sources	\$4,970,327.00	\$818,424.38	(\$4,151,902.62)	\$1,415,049.00	\$241,084.60	(\$1,173,964.40)
Other Sources	\$125,000.00	\$9,629.46	(\$115,370.54)	\$20,500.00	\$322.57	(\$20,177.43)
Total Revenues:	\$24,148,080.87	\$4,152,989.66	(\$19,995,091.21)	\$5,454,766.38	\$606,820.38	(\$4,847,946.00)
Expenditures						
Instructional Services	\$13,428,059.86	\$2,269,334.41	\$11,158,725.45	\$1,554,645.60	\$411,491.70	\$1,143,153.90
Instructional Support Services	\$3,941,618.32	\$698,768.17	\$3,242,850.15	\$1,105,762.50	\$145,168.97	\$960,593.53
Operation & Maintenance Services	\$1,633,862.00	\$817,430.06	\$816,431.94	\$254,697.00	\$68,852.74	\$185,844.26
Auxiliary Services	\$2,095,642.00	\$426,896.17	\$1,668,745.83	\$2,509,109.12	\$348,089.69	\$2,161,019.43
General Administrative Services	\$1,109,934.00	\$143,500.06	\$966,433.94	\$345,619.05	\$64,417.70	\$281,201.35
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
General Service	\$439,044.00	\$71,668.00	\$367,376.00	\$5,000.00	\$5,000.00	\$0.00
Other Expenditures	\$395,402.00	\$110,661.07	\$284,740.93	\$180,879.23	\$70,004.29	\$110,874.94
Total Expenditures:	\$23,043,562.18	\$4,538,257.94	\$18,505,304.24	\$5,955,712.50	\$1,113,025.09	\$4,842,687.41
Other Financing Sources (Uses)						
Other Financing Sources:	\$229,178.80	\$13,558.71	(\$215,620.09)	\$766,467.56	\$123,577.62	(\$642,889.94)
Other Financing Uses:	\$741,465.56	\$123,577.62	\$617,887.94	\$38,616.00	\$1,297.70	\$37,318.30
Total Other Financing Sources (Uses):	(\$512,286.76)	(\$110,018.91)	\$402,267.85	\$727,851.56	\$122,279.92	(\$605,571.64)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$592,231.93	(\$495,287.19)	(\$1,087,519.12)	\$226,905.44	(\$383,924.79)	(\$610,830.23)
Beginning Fund Balance - Oct. 1:	\$2,221,500.00	\$4,688,862.45	\$2,467,362.45	\$901,959.00	\$1,353,700.11	\$451,741.11
Ending Fund Balance:	\$2,813,731.93	\$4,193,575.26	\$1,379,843.33	\$1,128,864.44	\$969,775.32	(\$159,089.12)

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STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2024, Fiscal Period 02

054 - Pickens County Schools

054 - Pickens County Schools						
	DEBT SERVICE		VARIANCE Favorable (Unfavorable)	CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$235,011.00	\$39,168.00	(\$195,843.00)	\$717,513.00	\$0.00	(\$717,513.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$79,213.00	\$705.90	(\$78,507.10)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$235,011.00	\$39,168.00	(\$195,843.00)	\$796,726.00	\$705.90	(\$796,020.10)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$915,000.00	\$62,800.00	\$852,200.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$127,362.98	(\$127,362.98)
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$2,630.00	(\$2,630.00)
Debt Service	\$287,301.00	\$0.00	\$287,301.00	\$147,113.06	\$0.00	\$147,113.06
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$287,301.00	\$0.00	\$287,301.00	\$1,062,113.06	\$192,792.98	\$869,320.08
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$52,290.00)	\$39,168.00	\$91,458.00	(\$265,387.06)	(\$192,087.08)	\$73,299.98
Beginning Fund Balance - Oct. 1:	\$134,000.00	\$2,024,790.45	\$1,890,790.45	\$1,286,544.00	\$2,325,942.16	\$1,039,398.16
Ending Fund Balance:	\$81,710.00	\$2,063,958.45	\$1,982,248.45	\$1,021,156.94	\$2,133,855.08	\$1,112,698.14

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STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2024, Fiscal Period 02

054 - Pickens County Schools

054 - Pickens County Schools				TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		
EXPENDABLE TRUST			VARIANCE			VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$20,004,494.87	\$3,363,923.82	(\$16,640,571.05)
Federal Sources	\$0.00	\$0.00	\$0.00	\$4,020,000.38	\$365,593.21	(\$3,654,407.17)
Local Sources	\$1,384,694.00	\$301,662.34	(\$1,083,031.66)	\$7,849,283.00	\$1,361,877.22	(\$6,487,405.78)
Other Sources	\$0.00	\$0.00	\$0.00	\$145,500.00	\$9,952.03	(\$135,547.97)
Total Revenues:	\$1,384,694.00	\$301,662.34	(\$1,083,031.66)	\$32,019,278.25	\$5,101,346.28	(\$26,917,931.97)
Expenditures						
Instructional Services	\$165,439.00	\$10,002.87	\$155,436.13	\$15,148,144.46	\$2,690,828.98	\$12,457,315.48
Instructional Support Services	\$187,643.00	\$19,381.88	\$168,261.12	\$5,235,023.82	\$863,319.02	\$4,371,704.80
Operation & Maintenance Services	\$77,900.00	\$945.02	\$76,954.98	\$2,881,459.00	\$950,027.82	\$1,931,431.18
Auxiliary Services	\$66,746.00	\$2,264.38	\$64,481.62	\$4,671,497.12	\$904,613.22	\$3,766,883.90
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,455,553.05	\$207,917.76	\$1,247,635.29
Total Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$2,630.00	(\$2,630.00)
Expendable Service	\$127,000.00	\$25,000.00	\$102,000.00	\$1,005,458.06	\$101,668.00	\$903,790.06
Other Expenditures	\$413,291.00	\$139,493.69	\$273,797.31	\$989,572.23	\$320,159.05	\$669,413.18
Total Expenditures:	\$1,038,019.00	\$197,087.84	\$840,931.16	\$31,386,707.74	\$6,041,163.85	\$25,345,543.89
Other Financing Sources (Uses)						
Other Financing Sources:	\$11,000.00	\$9,675.25	(\$1,324.75)	\$1,006,646.36	\$146,811.58	(\$859,834.78)
Other Financing Uses:	\$21,943.00	\$10,404.93	\$11,538.07	\$802,024.56	\$135,280.25	\$666,744.31
Total Other Financing Sources (Uses):	(\$10,943.00)	(\$729.68)	\$10,213.32	\$204,621.80	\$11,531.33	(\$193,090.47)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$335,732.00	\$103,844.82	(\$231,887.18)	\$837,192.31	(\$928,286.24)	(\$1,765,478.55)
Beginning Fund Balance - Oct. 1:	\$388,723.00	\$676,637.65	\$287,914.65	\$4,932,726.00	\$11,069,932.82	\$6,137,206.82
Ending Fund Balance:	\$724,455.00	\$780,482.47	\$56,027.47	\$5,769,918.31	\$10,141,646.58	\$4,371,728.27

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