

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Balance Sheet -- All Fund Types and Account Groups**  
**For Fiscal Year 2025, Fiscal Period 07**

**Exhibit F-I-A**

**020 - Covington County Schools**

Description	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	GROUPS F/A L/T Dept
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$16,536,066.39	\$2,357,605.41	\$2,728,984.74	\$1,440,548.26	\$0.00	\$750,591.47	\$0.00
Investments	\$15,744,734.54	\$757,689.06	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Receivables	\$0.00	\$290,285.52	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories	\$0.00	\$102,151.83	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets							
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$53,034,016.74
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,602,642.00
<b>Other Debits:</b>							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,572,757.08
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$429,242.92
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$32,280,800.93</b>	<b>\$3,507,731.82</b>	<b>\$2,728,984.74</b>	<b>\$1,440,548.26</b>	<b>\$0.00</b>	<b>\$750,591.47</b>	<b>\$64,638,658.74</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$0.00	\$7,129.92	\$0.00	\$0.00	\$0.00	\$12,250.96	\$0.00
Interfund Payable							
Other Liabilities	\$0.00	\$26,227.51	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,002,000.00
<b>Total Liabilities:</b>	<b>\$0.00</b>	<b>\$33,357.43</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$12,250.96</b>	<b>\$3,002,000.00</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$61,636,658.74
Contributed Capital							
Reserved Fund Balance	\$972,954.41	\$261,056.90	\$0.00	\$443,050.00	\$0.00	\$97,494.91	\$0.00
Unreserved Fund balance	\$31,307,846.52	\$3,213,317.49	\$2,728,984.74	\$997,498.26	\$0.00	\$640,845.60	\$0.00
<b>Total Fund Equity:</b>	<b>\$32,280,800.93</b>	<b>\$3,474,374.39</b>	<b>\$2,728,984.74</b>	<b>\$1,440,548.26</b>	<b>\$0.00</b>	<b>\$738,340.51</b>	<b>\$61,636,658.74</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$32,280,800.93</b>	<b>\$3,507,731.82</b>	<b>\$2,728,984.74</b>	<b>\$1,440,548.26</b>	<b>\$0.00</b>	<b>\$750,591.47</b>	<b>\$64,638,658.74</b>

Information in this report has been reconciled to the corresponding bank statements.