

**BONDED EMPLOYEES**

*Category: R*

State law requires that the Treasurer and Assistant Treasurer be bonded. The District will arrange a Public Officials Bond to cover the Treasurer and each Assistant Treasurer, if any, in the amount of \$100,000. It is the practice that any employee who administers student activity money shall be bonded.

Any employee who administers funds for the District will be bonded appropriately. The District will arrange a Blanket Position Bond, including a Faithful Performance endorsement, in the amount of \$100,000 on all employees who administer funds for the District.

**Legal Reference:**

*RSA 197:22, Treasurer's Bond*

SAU #7 Policy Committee Reviewed/Revised: April 6, 2023

SAU #7 Board Reviewed/Revised: April 13, 2023