

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2023, Fiscal Period 04**

020 - Covington County Schools

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$28,126,045.49	\$10,886,718.95	(\$17,239,326.54)
Federal Sources	\$0.00	\$0.00	\$0.00	\$8,748,356.92	\$1,316,995.70	(\$7,431,361.22)
Local Sources	\$866,921.11	\$297,999.52	(\$568,921.59)	\$9,994,290.21	\$4,255,807.50	(\$5,738,482.71)
Other Sources	\$0.00	\$0.00	\$0.00	\$231,283.12	\$87,042.39	(\$144,240.73)
Total Revenues:	\$866,921.11	\$297,999.52	(\$568,921.59)	\$47,099,975.74	\$16,546,564.54	(\$30,553,411.20)
Expenditures						
Instructional Services	\$381,467.09	\$125,525.01	\$255,942.08	\$20,106,530.28	\$6,466,547.41	\$13,639,982.87
Instructional Support Services	\$47,510.54	\$10,557.91	\$36,952.63	\$5,061,402.75	\$1,620,687.34	\$3,440,715.41
Operation & Maintenance Services	\$9,935.02	\$5,152.55	\$4,782.47	\$4,644,593.68	\$1,461,639.49	\$3,182,954.19
Auxiliary Services	\$12,268.87	\$6,008.80	\$6,260.07	\$4,909,388.91	\$1,565,343.24	\$3,344,045.67
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$2,065,168.52	\$629,255.74	\$1,435,912.78
Total Outlay	\$0.00	\$0.00	\$0.00	\$10,211,221.32	\$4,100,963.53	\$6,110,257.79
Expendable Service	\$0.00	\$0.00	\$0.00	\$435,987.32	\$0.00	\$435,987.32
Other Expenditures	\$294,163.16	\$75,537.72	\$218,625.44	\$2,158,167.14	\$734,864.13	\$1,423,303.01
Total Expenditures:	\$745,344.68	\$222,781.99	\$522,562.69	\$49,592,459.92	\$16,579,300.88	\$33,013,159.04
Other Financing Sources (Uses)						
Other Financing Sources:	\$23,014.00	\$14,749.10	(\$8,264.90)	\$782,534.06	\$245,624.00	(\$536,910.06)
Other Financing Uses:	\$24,132.80	\$26,345.51	(\$2,212.71)	\$657,905.02	\$211,518.22	\$446,386.80
Total Other Financing Sources (Uses):	(\$1,118.80)	(\$11,596.41)	(\$10,477.61)	\$124,629.04	\$34,105.78	(\$90,523.26)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$120,457.63	\$63,621.12	(\$56,836.51)	(\$2,367,855.14)	\$1,369.44	\$2,369,224.58
Beginning Fund Balance - Oct. 1:	\$547,694.71	\$547,694.71	\$0.00	\$32,787,959.32	\$32,787,144.32	(\$815.00)
Ending Fund Balance:	\$668,152.34	\$611,315.83	(\$56,836.51)	\$30,420,104.18	\$32,788,513.76	\$2,368,409.58

Information in this report has been reconciled to the corresponding bank statements.