

**CONECUH COUNTY BOARD OF EDUCATION
UNAUDITED FINANCIAL STATEMENT
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2016**

REVENUES:

STATE SOURCES	\$9,542,985.12	
FEDERAL SOURCES	\$3,023,356.10	
LOCAL SOURCES	\$9,095,912.66	
OTHER SOURCES	\$164,134.96	
TOTAL REVENUES	\$21,826,388.84	

EXPENDITURES:

INSTRUCTIONAL SERVICES	\$7,874,601.59	
INSTRUCTIONAL SUPPORT SERVICES	\$3,310,915.84	
OPERATION & MAINTENANCE SERVICES	\$1,349,202.77	
AUXILIARY SERVICES	\$3,155,150.21	
GENERAL ADMINISTRATIVE SERVICES	\$1,515,299.63	
CAPITAL OUTLAY	\$403,334.02	
DEBT SERVICE	\$5,051,353.90	
OTHER EXPENDITURES	\$963,311.49	
TOTAL EXPENDITURES	\$23,623,169.45	

OTHER FUND SOURCES (USES):

OTHER FUND SOURCES	\$3,366,398.35	
OTHER FUND USES	\$559,783.72	
TOTAL OTHER FUND SOURCES (USES)	\$2,806,614.63	

**EXCESS REVENUES & OTHER SOURCES OVER (UNDER)
EXPENDITURES & OTHER USES**

1,009,834.02

BEGINNING FUND BALANCE - OCTOBER 1

5,817,874.24

ENDING FUND BALANCE - SEPTEMBER 30

\$6,827,708.26

FISCAL YEAR 2016 SCHEDULE OF DEBT

<u>DEBT YEAR</u>	<u>PURPOSE OF DEBT</u>	<u>ORIGINAL AMOUNT</u>	<u>CURRENT BALANCE</u>	<u>SOURCE OF FUNDS</u>	<u>YEAR PAID OUT</u>
2006 *	SCHOOL CONSTRUCTION/RENOVATION	\$3,505,000.00	\$0.00	SALES TAX	2016
2009 **	SCHOOL CONSTRUCTION/RENOVATION	\$691,769.38	\$295,584.48	PSCA	2018
2011	SCHOOL CONSTRUCTION/RENOVATION	\$712,850.00	\$480,445.00	PSCA	2021
2011	ENERGY CONSERVATION	\$1,090,000.00	\$570,000.00	CAPITAL OUTLAY	2021
2015	SCHOOL CONSTRUCTION/RENOVATION	\$1,230,000.00	\$1,220,000.00	SALES TAX	2036
2016 ***	CAPITAL PROJECTS & RENOVATIONS	\$6,040,000.00	\$6,040,000.00	SALES TAX	2045
	TOTAL DEBT	\$13,269,619.38	\$8,606,029.48		

* PART OF THE 2006 BOND ISSUE WAS REFUNDED CREATING THE 2015 PORTION.

** PART OF THE 2001 BOND ISSUE WAS REFUNDED CREATING THE 2009 PORTION.

*** THE UNREFUNDED PART OF THE 2006 BOND ISSUE WAS REFINANCED CREATING THE 2016 WARRANT.

I, Avery Ford, Chief School Financial Officer for the Conecuh County Board of Education,
do hereby certify the above statement to be true and correct to the best of my knowledge and belief.

* An audit has been scheduled for the financial statement ending September 30, 2016.