

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year Ended September 30, 2022**

Exhibit F-I-A

026 - Elmore County Schools

Description	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	GROUPS F/A L/T Dept
Assets and Other Debits:							
Assets:							
Cash	\$20,096,372.29	\$4,937,120.28	\$7,821,045.61	\$3,381,756.57	\$0.00	\$1,005,796.68	\$0.00
Investments	\$0.00	\$17,732.06	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Receivables	\$2,662,566.38	\$5,198,292.13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories	\$0.00	\$1,451,091.30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets							
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$168,467,792.06
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$45,666,482.81
Other Debits:							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,270,832.21
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$74,081,487.77
Other Debits							
Total Assets and Other Debits:	\$22,758,938.67	\$11,604,235.77	\$7,821,045.61	\$3,381,756.57	\$0.00	\$1,005,796.68	\$295,486,594.85
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable	\$2,256.99	\$11,820.35	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Payable							
Other Liabilities	\$143,596.00	\$175,390.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$81,352,319.98
Total Liabilities:	\$145,852.99	\$187,210.67	\$0.00	\$0.00	\$0.00	\$0.00	\$81,352,319.98
Fund Equity:							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$214,134,274.87
Contributed Capital							
Reserved Fund Balance	\$288,513.98	\$2,203,102.68	\$0.00	\$714,922.46	\$0.00	\$0.00	\$0.00
Unreserved Fund balance	\$22,324,571.70	\$9,213,922.42	\$7,821,045.61	\$2,666,834.11	\$0.00	\$1,005,796.68	\$0.00
Total Fund Equity:	\$22,613,085.68	\$11,417,025.10	\$7,821,045.61	\$3,381,756.57	\$0.00	\$1,005,796.68	\$214,134,274.87
Total Liabilities and Fund Equity:	\$22,758,938.67	\$11,604,235.77	\$7,821,045.61	\$3,381,756.57	\$0.00	\$1,005,796.68	\$295,486,594.85

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-II-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year Ended September 30, 2022**

026 - Elmore County Schools

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
Revenues						
State Sources	\$75,649,241.40	\$50,040.05	\$3,322,726.00	\$864,234.00	\$0.00	\$79,886,241.45
Federal Sources	\$134,213.89	\$26,348,459.00	\$0.00	\$0.00	\$0.00	\$26,482,672.89
Local Sources	\$26,245,187.95	\$6,349,906.06	\$736,547.44	\$0.00	\$1,396,048.65	\$34,727,690.10
Other Sources	\$146,088.05	\$160,913.25	\$207,680.00	\$0.00	\$0.00	\$514,681.30
Total Revenues:	\$102,174,731.29	\$32,909,318.36	\$4,266,953.44	\$864,234.00	\$1,396,048.65	\$141,611,285.74
Expenditures						
Instructional Services	\$60,311,835.74	\$10,178,882.11	\$0.00	\$0.00	\$639,189.93	\$71,129,907.78
Instructional Support Services	\$14,615,738.25	\$1,829,771.68	\$0.00	\$0.00	\$112,606.26	\$16,558,116.19
Operation & Maintenance Services	\$7,645,264.67	\$838,387.91	\$589,879.00	\$0.00	\$841.89	\$9,074,373.47
Auxiliary Services	\$7,262,362.95	\$12,154,825.54	\$0.00	\$0.00	\$25,204.91	\$19,442,393.40
General Administrative Services	\$5,538,269.99	\$1,203,745.31	\$0.00	\$0.00	\$0.00	\$6,742,015.30
Capital Outlay	\$693,098.00	\$4,111,877.54	\$0.00	\$24,029,740.14	\$0.00	\$28,834,715.68
Debt Service	\$0.00	\$0.00	\$3,686,214.56	\$571,505.19	\$0.00	\$4,257,719.75
Other Expenditures	\$1,762,904.01	\$3,288,666.60	\$0.00	\$1,217,100.00	\$309,348.88	\$6,578,019.49
Total Expenditures:	\$97,829,473.61	\$33,606,156.69	\$4,276,093.56	\$25,818,345.33	\$1,087,191.87	\$162,617,261.06
Other Fund Sources (Uses)						
Other Fund Sources:	\$976,722.83	\$5,081,750.72	\$729,993.82	\$27,039,048.99	\$27,328.27	\$33,854,844.63
Other Fund Uses:	\$2,717,936.87	\$4,482,567.96	\$25,700,000.00	\$0.00	\$218,350.72	\$33,118,855.55
Total Other Fund Sources (Uses):	(\$1,741,214.04)	\$599,182.76	(\$24,970,006.18)	\$27,039,048.99	(\$191,022.45)	\$735,989.08
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$2,604,043.64	(\$97,655.57)	(\$24,979,146.30)	\$2,084,937.66	\$117,834.33	(\$20,269,986.24)
Beginning Fund Balance - October 1:	\$20,009,042.04	\$11,514,680.67	\$32,800,191.91	\$1,296,818.91	\$887,962.35	\$66,508,695.88
Ending Fund Balance - September 30:	\$22,613,085.68	\$11,417,025.10	\$7,821,045.61	\$3,381,756.57	\$1,005,796.68	\$46,238,709.64

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year Ended September 30, 2022**

026 - Elmore County Schools

Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$75,446,129.62	\$75,649,241.40	\$203,111.78	\$0.00	\$50,040.05	\$50,040.05
Federal Sources	\$125,000.00	\$134,213.89	\$9,213.89	\$46,042,979.33	\$26,348,459.00	(\$19,694,520.33)
Local Sources	\$23,905,880.00	\$26,245,187.95	\$2,339,307.95	\$4,669,110.60	\$6,349,906.06	\$1,680,795.46
Other Sources	\$109,955.00	\$146,088.05	\$36,133.05	\$63,639.89	\$160,913.25	\$97,273.36
Total Revenues:	\$99,586,964.62	\$102,174,731.29	\$2,587,766.67	\$50,775,729.82	\$32,909,318.36	(\$17,866,411.46)
Expenditures						
Instructional Services	\$61,120,158.81	\$60,311,835.74	\$808,323.07	\$13,232,505.81	\$10,178,882.11	\$3,053,623.70
Instructional Support Services	\$14,279,733.00	\$14,615,738.25	(\$336,005.25)	\$2,625,485.42	\$1,829,771.68	\$795,713.74
Operation & Maintenance Services	\$8,470,685.13	\$7,645,264.67	\$825,420.46	\$769,427.81	\$838,387.91	(\$68,960.10)
Auxiliary Services	\$6,494,152.38	\$7,262,362.95	(\$768,210.57)	\$9,705,934.72	\$12,154,825.54	(\$2,448,890.82)
General Administrative Services	\$5,140,076.00	\$5,538,269.99	(\$398,193.99)	\$2,173,791.26	\$1,203,745.31	\$970,045.95
Special Revenue Outlay	\$3,635,648.27	\$693,098.00	\$2,942,550.27	\$11,970,607.06	\$4,111,877.54	\$7,858,729.52
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$1,761,074.02	\$1,762,904.01	(\$1,829.99)	\$9,251,202.38	\$3,288,666.60	\$5,962,535.78
Total Expenditures:	\$100,901,527.61	\$97,829,473.61	\$3,072,054.00	\$49,728,954.46	\$33,606,156.69	\$16,122,797.77
Other Financing Sources (Uses)						
Other Financing Sources:	\$2,071,361.62	\$976,722.83	(\$1,094,638.79)	\$762,624.00	\$5,081,750.72	\$4,319,126.72
Other Financing Uses:	\$3,021,176.00	\$2,717,936.87	\$303,239.13	\$545,375.00	\$4,482,567.96	(\$3,937,192.96)
Total Other Financing Sources (Uses):	(\$949,814.38)	(\$1,741,214.04)	(\$791,399.66)	\$217,249.00	\$599,182.76	\$381,933.76
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$2,264,377.37)	\$2,604,043.64	\$4,868,421.01	\$1,264,024.36	(\$97,655.57)	(\$1,361,679.93)
Beginning Fund Balance - Oct. 1:	\$20,012,042.04	\$20,009,042.04	(\$3,000.00)	\$11,387,080.10	\$11,514,680.67	\$127,600.57
Ending Fund Balance - Sept. 30:	\$17,747,664.67	\$22,613,085.68	\$4,865,421.01	\$12,651,104.46	\$11,417,025.10	(\$1,234,079.36)

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year Ended September 30, 2022**

026 - Elmore County Schools

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$3,322,726.00	\$3,322,726.00	\$0.00	\$864,234.00	\$864,234.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$699,915.00	\$736,547.44	\$36,632.44	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$207,680.00	\$207,680.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$4,022,641.00	\$4,266,953.44	\$244,312.44	\$864,234.00	\$864,234.00	\$0.00
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$550,000.00	\$589,879.00	(\$39,879.00)	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$28,870,000.00	\$24,029,740.14	\$4,840,259.86
Debt Service	\$3,466,696.80	\$3,686,214.56	(\$219,517.76)	\$580,722.68	\$571,505.19	\$9,217.49
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$1,217,100.00	(\$1,217,100.00)
Total Expenditures:	\$4,016,696.80	\$4,276,093.56	(\$259,396.76)	\$29,450,722.68	\$25,818,345.33	\$3,632,377.35
Other Financing Sources (Uses)						
Other Financing Sources:	\$2,755,600.00	\$729,993.82	(\$2,025,606.18)	\$30,000,000.00	\$27,039,048.99	(\$2,960,951.01)
Other Financing Uses:	\$30,000,000.00	\$25,700,000.00	\$4,300,000.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	(\$27,244,400.00)	(\$24,970,006.18)	\$2,274,393.82	\$30,000,000.00	\$27,039,048.99	(\$2,960,951.01)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$27,238,455.80)	(\$24,979,146.30)	\$2,259,309.50	\$1,413,511.32	\$2,084,937.66	\$671,426.34
Beginning Fund Balance - Oct. 1:	\$32,800,191.91	\$32,800,191.91	\$0.00	\$1,296,818.91	\$1,296,818.91	\$0.00
Ending Fund Balance - Sept. 30:	\$5,561,736.11	\$7,821,045.61	\$2,259,309.50	\$2,710,330.23	\$3,381,756.57	\$671,426.34

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year Ended September 30, 2022**

026 - Elmore County Schools

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$79,633,089.62	\$79,886,241.45	\$253,151.83
Federal Sources	\$0.00	\$0.00	\$0.00	\$46,167,979.33	\$26,482,672.89	(\$19,685,306.44)
Local Sources	\$1,056,118.00	\$1,396,048.65	\$339,930.65	\$30,331,023.60	\$34,727,690.10	\$4,396,666.50
Other Sources	\$0.00	\$0.00	\$0.00	\$173,594.89	\$514,681.30	\$341,086.41
Total Revenues:	\$1,056,118.00	\$1,396,048.65	\$339,930.65	\$156,305,687.44	\$141,611,285.74	(\$14,694,401.70)
Expenditures						
Instructional Services	\$487,239.00	\$639,189.93	(\$151,950.93)	\$74,839,903.62	\$71,129,907.78	\$3,709,995.84
Instructional Support Services	\$75,929.00	\$112,606.26	(\$36,677.26)	\$16,981,147.42	\$16,558,116.19	\$423,031.23
Operation & Maintenance Services	\$0.00	\$841.89	(\$841.89)	\$9,790,112.94	\$9,074,373.47	\$715,739.47
Auxiliary Services	\$18,553.00	\$25,204.91	(\$6,651.91)	\$16,218,640.10	\$19,442,393.40	(\$3,223,753.30)
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$7,313,867.26	\$6,742,015.30	\$571,851.96
Total Outlay	\$0.00	\$0.00	\$0.00	\$44,476,255.33	\$28,834,715.68	\$15,641,539.65
Expendable Service	\$0.00	\$0.00	\$0.00	\$4,047,419.48	\$4,257,719.75	(\$210,300.27)
Other Expenditures	\$249,306.00	\$309,348.88	(\$60,042.88)	\$11,261,582.40	\$6,578,019.49	\$4,683,562.91
Total Expenditures:	\$831,027.00	\$1,087,191.87	(\$256,164.87)	\$184,928,928.55	\$162,617,261.06	\$22,311,667.49
Other Financing Sources (Uses)						
Other Financing Sources:	\$5,735.00	\$27,328.27	\$21,593.27	\$35,595,320.62	\$33,854,844.63	(\$1,740,475.99)
Other Financing Uses:	\$87,302.00	\$218,350.72	(\$131,048.72)	\$33,653,853.00	\$33,118,855.55	\$534,997.45
Total Other Financing Sources (Uses):	(\$81,567.00)	(\$191,022.45)	(\$109,455.45)	\$1,941,467.62	\$735,989.08	(\$1,205,478.54)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$143,524.00	\$117,834.33	(\$25,689.67)	(\$26,681,773.49)	(\$20,269,986.24)	\$6,411,787.25
Beginning Fund Balance - Oct. 1:	\$1,015,562.93	\$887,962.35	(\$127,600.58)	\$66,511,695.89	\$66,508,695.88	(\$3,000.01)
Ending Fund Balance - Sept. 30:	\$1,159,086.93	\$1,005,796.68	(\$153,290.25)	\$39,829,922.40	\$46,238,709.64	\$6,408,787.24

Information in this report has been reconciled to the corresponding bank statements.

Elmore County Board of Education
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
SEPTEMBER 30, 2022

FUND TYPES & ACCOUNT GROUPS	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	EXHIBIT F-I-A
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	ENTERPRISE INTERNAL	TRUST & AGENCY	ACCT GROUPS F/A & L/T DEBT
ASSETS & OTHER DEBITS:							
CASH & CASH EQUIVALENTS	20,096,372.29	4,937,120.28	7,821,045.61	3,381,756.57	0.00	1,005,796.68	0.00
INVESTMENTS	0.00	17,732.06	0.00	0.00	0.00	0.00	0.00
RECEIVABLES							
ALLOWANCE FOR DOUBTFUL ACCTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTERFUND RECEIVABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER RECEIVABLES	2,662,566.38	5,198,292.13	0.00	0.00	0.00	0.00	0.00
INVENTORIES	0.00	1,451,091.30	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	214,134,274.87
ACCUMULATED DEPRECIATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBITS							
AMT AVAILABLE IN DEBT SVC	0.00	0.00	0.00	0.00	0.00	0.00	7,270,832.21
AMT PROV FOR PMT OF L-T DEBT	0.00	0.00	0.00	0.00	0.00	0.00	74,081,487.77
OTHER DEBITS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ASSETS & OTHER DEBITS	22,758,938.67	11,604,235.77	7,821,045.61	3,381,756.57	0.00	1,005,796.68	295,486,594.85
LIABILITIES & FUND EQUITY:							
LIABILITIES:							
SALARIES & BENEFITS PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYROLL W/H & DED PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CLAIMS PAYABLE	2,256.99	11,820.35	0.00	0.00	0.00	0.00	0.00
OTHER PAYABLES							
INTERFUND PAYABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER PAYABLES	142,796.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER LIABILITIES	800.00	175,390.32	0.00	0.00	0.00	0.00	0.00
LONG-TERM LIABILITIES	0.00	0.00	0.00	0.00	0.00	0.00	81,352,319.98
TOTAL LIABILITIES	145,852.99	187,210.67	0.00	0.00	0.00	0.00	81,352,319.98
FUND EQUITY:							
INVESTMENT IN FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	214,134,274.87
RETAINED EARNINGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CONTRIBUTED CAPITAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RESERVED FUND BALANCE	288,513.98	2,203,102.68	0.00	714,922.46	0.00	0.00	0.00
UNRESERVED FUND BALANCE	22,324,571.70	9,213,922.42	7,821,045.61	2,666,834.11	0.00	1,005,796.68	0.00
TOTAL FUND EQUITY	22,613,085.68	11,417,025.10	7,821,045.61	3,381,756.57	0.00	1,005,796.68	214,134,274.87
TOTAL LIABILITIES & FUND EQUITY	22,758,938.67	11,604,235.77	7,821,045.61	3,381,756.57	0.00	1,005,796.68	295,486,594.85

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

EXHIBIT F-II-A

FUND TYPES DESCRIPTION	GOVERNMENTAL				FIDUCIARY	TOTAL (Memo Only)
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	EXPENDABLE TRUST	
REVENUES						
STATE REVENUES	75,649,241.40	50,040.05	3,322,726.00	864,234.00	0.00	79,886,241.45
FEDERAL REVENUES	134,213.89	26,348,459.00	0.00	0.00	0.00	26,482,672.89
LOCAL REVENUES	26,245,187.95	6,349,906.06	736,547.44	0.00	1,396,048.65	34,727,690.10
OTHER REVENUES	146,088.05	160,913.25	207,680.00	0.00	0.00	514,681.30
TOTAL REVENUES	102,174,731.29	32,909,318.36	4,266,953.44	864,234.00	1,396,048.65	141,611,285.74
EXPENDITURES:						
INSTRUCTIONAL SERVICES	60,311,835.74	10,178,882.11	0.00	0.00	639,189.93	71,129,907.78
INSTRUCTIONAL SUPPORT SERVICES	14,615,738.25	1,829,771.68	0.00	0.00	112,606.26	16,558,116.19
OPERATIONS & MAINTENANCE	7,645,264.67	838,387.91	589,879.00	0.00	841.89	9,074,373.47
AUXILIARY SERVICES	7,262,362.95	12,154,825.54	0.00	0.00	25,204.91	19,442,393.40
GENERAL ADMINISTRATIVE SERVICES	5,538,269.99	1,203,745.31	0.00	0.00	0.00	6,742,015.30
CAPITAL OUTLAY	693,098.00	4,111,877.54	0.00	24,029,740.14	0.00	28,834,715.68
DEBT SERVICES						
PRINCIPLE	0.00	0.00	815,000.00	487,931.44	0.00	1,302,931.44
INTEREST	0.00	0.00	2,865,214.56	83,573.75	0.00	2,948,788.31
OTHER DEBT SERVICES	0.00	0.00	6,000.00	0.00	0.00	6,000.00
OTHER EXPENDITURES	1,762,904.01	3,288,666.60	0.00	1,217,100.00	309,348.88	6,578,019.49
TOTAL EXPENDITURES	97,829,473.61	33,606,156.69	4,276,093.56	25,818,345.33	1,087,191.87	162,617,261.06
OTHER FUND SOURCES (USES):						
TRANSFERS IN	256,398.00	5,066,086.47	729,993.82	27,039,048.99	27,328.27	33,118,855.55
OTHER FUND SOURCES	720,324.83	15,664.25	0.00	0.00	0.00	735,989.08
TRANSFERS OUT	2,717,936.87	4,482,567.96	25,700,000.00	0.00	218,350.72	33,118,855.55
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(1,741,214.04)	599,182.76	(24,970,006.18)	27,039,048.99	(191,022.45)	735,989.08
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	2,604,043.64	(97,655.57)	(24,979,146.30)	2,084,937.66	117,834.33	(20,269,986.24)
BEGINNING FUND BALANCE - OCT 1	20,009,042.04	11,514,680.67	32,800,191.91	1,296,818.91	887,962.35	66,508,695.88
ENDING FUND BALANC - SEP 30	22,613,085.68	11,417,025.10	7,821,045.61	3,381,756.57	1,005,796.68	46,238,709.64

Elmore County Board of Education
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

EXHIBIT F-III-A

VARIANCE
FAVORABLE
(UNFAVORABLE)

FUND TYPE
DESCRIPTION

GENERAL

VARIANCE
FAVORABLE
(UNFAVORABLE)

SPECIAL REVENUE

BUDGET

ACTUAL

BUDGET

ACTUAL

	BUDGET	ACTUAL	VARIANCE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE (UNFAVORABLE)
REVENUES						
STATE REVENUES	75,446,129.62	75,649,241.40	(203,111.78)	0.00	50,040.05	(50,040.05)
FEDERAL REVENUES	125,000.00	134,213.89	(9,213.89)	46,042,979.33	26,348,459.00	19,694,520.33
LOCAL REVENUES	23,905,880.00	26,245,187.95	(2,339,307.95)	4,669,110.60	6,349,906.06	(1,680,795.46)
OTHER SOURCES	109,955.00	146,088.05	(36,133.05)	63,639.89	160,913.25	(97,273.36)
TOTAL REVENUES	99,586,964.62	102,174,731.29	(2,587,766.67)	50,775,729.82	32,909,318.36	17,866,411.46
EXPENDITURES:						
INSTRUCTIONAL SERVICES	61,120,158.81	60,311,835.74	808,323.07	13,232,505.81	10,178,882.11	3,053,623.70
INSTRUCTIONAL SUPPORT SERVICES	14,279,733.00	14,615,738.25	(336,005.25)	2,625,485.42	1,829,771.68	795,713.74
OPERATIONS & MAINTENANCE	8,470,685.13	7,645,264.67	825,420.46	769,427.81	838,387.91	(68,960.10)
AUXILIARY SERVICES	6,494,152.38	7,262,362.95	(768,210.57)	9,705,934.72	12,154,825.54	(2,448,890.82)
GENERAL ADMINISTRATIVE SERVICES	5,140,076.00	5,538,269.99	(398,193.99)	2,173,791.26	1,203,745.31	970,045.95
CAPITAL OUTLAY	3,635,648.27	693,098.00	2,942,550.27	11,970,607.06	4,111,877.54	7,858,729.52
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	1,761,074.02	1,762,904.01	(1,829.99)	9,251,202.38	3,288,666.60	5,962,535.78
TOTAL EXPENDITURES	100,901,527.61	97,829,473.61	3,072,054.00	49,728,954.46	33,606,156.69	16,122,797.77
OTHER FUND SOURCES (USES):						
TRANSFERS IN	137,446.00	256,398.00	(118,952.00)	755,072.00	5,066,086.47	(4,311,014.47)
OTHER FUND SOURCES	1,933,915.62	720,324.83	1,213,590.79	7,552.00	15,664.25	(8,112.25)
TRANSFERS OUT	3,021,176.00	2,717,936.87	303,239.13	545,375.00	4,482,567.96	(3,937,192.96)
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(949,814.38)	(1,741,214.04)	791,399.66	217,249.00	599,182.76	(381,933.76)
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(2,264,377.37)	2,604,043.64	(4,868,421.01)	1,264,024.36	(97,655.57)	1,361,679.93
BEGINNING FUND BALANCE - OCT 1	20,012,042.04	20,009,042.04	3,000.00	11,387,080.10	11,514,680.67	(127,600.57)
ENDING FUND BALANCE - SEP 30	17,747,664.67	22,613,085.68	(4,865,421.01)	12,651,104.46	11,417,025.10	1,234,079.36

Elmore County Board of Education
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

EXHIBIT F-III-B

VARIANCE
FAVORABLE
(UNFAVORABLE)

FUND TYPE DESCRIPTION	DEBT SERVICE		VARIANCE FAVORABLE (UNFAVORABLE)	CAPITAL PROJECTS		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	3,322,726.00	3,322,726.00	0.00	864,234.00	864,234.00	0.00
FEDERAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
LOCAL REVENUES	699,915.00	736,547.44	(36,632.44)	0.00	0.00	0.00
OTHER SOURCES	0.00	207,680.00	(207,680.00)	0.00	0.00	0.00
TOTAL REVENUES	4,022,641.00	4,266,953.44	(244,312.44)	864,234.00	864,234.00	0.00
EXPENDITURES:						
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OPERATIONS & MAINTENANCE	550,000.00	589,879.00	(39,879.00)	0.00	0.00	0.00
AUXILIARY SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY	0.00	0.00	0.00	28,870,000.00	24,029,740.14	4,840,259.86
DEBT SERVICES						
PRINCIPLE	815,000.00	815,000.00	0.00	495,801.02	487,931.44	7,869.58
INTEREST	2,645,696.80	2,865,214.56	(219,517.76)	84,921.66	83,573.75	1,347.91
OTHER DEBT SERVICES	6,000.00	6,000.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	0.00	0.00	0.00	0.00	1,217,100.00	(1,217,100.00)
TOTAL EXPENDITURES	4,016,696.80	4,276,093.56	(259,396.76)	29,450,722.68	25,818,345.33	3,632,377.35
OTHER FUND SOURCES (USES):						
TRANSFERS IN	2,755,600.00	729,993.82	2,025,606.18	30,000,000.00	27,039,048.99	2,960,951.01
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	30,000,000.00	25,700,000.00	4,300,000.00	0.00	0.00	0.00
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(27,244,400.00)	(24,970,006.18)	(2,274,393.82)	30,000,000.00	27,039,048.99	2,960,951.01
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(27,238,455.80)	(24,979,146.30)	(2,259,309.50)	1,413,511.32	2,084,937.66	(671,426.34)
BEGINNING FUND BALANCE - OCT 1	32,800,191.91	32,800,191.91	0.00	1,296,818.91	1,296,818.91	0.00
ENDING FUND BALANCE - SEP 30	5,561,736.11	7,821,045.61	(2,259,309.50)	2,710,330.23	3,381,756.57	(671,426.34)

Elmore County Board of Education
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

FUND TYPE DESCRIPTION	EXPENDABLE TRUST		VARIANCE FAVORABLE (UNFAVORABLE)	TOTAL GOVT FUND TYPES & EXP TRUST FUNDS		EXHIBIT F-III-C VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	0.00	0.00	0.00	79,633,089.62	79,886,241.45	(253,151.83)
FEDERAL REVENUES	0.00	0.00	0.00	46,167,979.33	26,482,672.89	19,685,306.44
LOCAL REVENUES	1,056,118.00	1,396,048.65	(339,930.65)	30,331,023.60	34,727,690.10	(4,396,666.50)
OTHER SOURCES	0.00	0.00	0.00	173,594.89	514,681.30	(341,086.41)
TOTAL REVENUES	1,056,118.00	1,396,048.65	(339,930.65)	156,305,687.44	141,611,285.74	14,694,401.70
EXPENDITURES:						
INSTRUCTIONAL SERVICES	487,239.00	639,189.93	(151,950.93)	74,839,903.62	71,129,907.78	3,709,995.84
INSTRUCTIONAL SUPPORT SERVICES	75,929.00	112,606.26	(36,677.26)	16,981,147.42	16,558,116.19	423,031.23
OPERATIONS & MAINTENANCE	0.00	841.89	(841.89)	9,790,112.94	9,074,373.47	715,739.47
AUXILIARY SERVICES	18,553.00	25,204.91	(6,651.91)	16,218,640.10	19,442,393.40	(3,223,753.30)
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	7,313,867.26	6,742,015.30	571,851.96
CAPITAL OUTLAY	0.00	0.00	0.00	44,476,255.33	28,834,715.68	15,641,539.65
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	1,310,801.02	1,302,931.44	7,869.58
INTEREST	0.00	0.00	0.00	2,730,618.46	2,948,788.31	(218,169.85)
OTHER DEBT SERVICES	0.00	0.00	0.00	6,000.00	6,000.00	0.00
OTHER EXPENDITURES	249,306.00	309,348.88	(60,042.88)	11,261,582.40	6,578,019.49	4,683,562.91
TOTAL EXPENDITURES	831,027.00	1,087,191.87	(256,164.87)	184,928,928.55	162,617,261.06	22,311,667.49
OTHER FUND SOURCES (USES):						
TRANSFERS IN	5,735.00	27,328.27	(21,593.27)	33,653,853.00	33,118,855.55	534,997.45
OTHER FUND SOURCES	0.00	0.00	0.00	1,941,467.62	735,989.08	1,205,478.54
TRANSFERS OUT	87,302.00	218,350.72	(131,048.72)	33,653,853.00	33,118,855.55	534,997.45
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(81,567.00)	(191,022.45)	109,455.45	1,941,467.62	735,989.08	1,205,478.54
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	143,524.00	117,834.33	25,689.67	(26,681,773.49)	(20,269,986.24)	(6,411,787.25)
BEGINNING FUND BALANCE - OCT 1	950,269.19	887,962.35	62,306.84	66,446,402.15	66,508,695.88	(62,293.73)
ENDING FUND BALANCE - SEP 30	1,093,793.19	1,005,796.68	87,996.51	39,764,628.66	46,238,709.64	(6,474,080.98)

Elmore County Board of Education
CHECK REGISTER ACCOUNTABILITY REPORT
09/01/2022 - 09/30/2022

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
ADVERTISING	\$0.00	\$0.00	\$10,352.50
ARCHITECT	\$0.00	\$0.00	\$92,497.45
AUTOMOBILES	\$0.00	\$0.00	\$127,412.00
BLDG IMPV LESS \$50TH	\$43,295.00	\$0.00	\$0.00
BLDGS-CONSTRUCTED	\$0.00	\$0.00	\$67,876.28
BUILDING IMPROVEMENT	\$0.00	\$757,097.83	\$4,948,388.55
CUSTODIAL SUPPLIES	\$0.00	\$0.00	\$29,815.46
DATA PROCESSING SERV	\$0.00	\$0.00	\$117,752.76
Default Object Value	\$222,779.00	\$172,070.74	\$756,739.01
DRUG TESTING SERV	\$340.25	\$0.00	\$0.00
ELECTRICITY	\$0.00	\$3,135.86	\$188,928.48
EQUIP MAINT AGREEMTS	\$539.97	\$1,698.20	\$4,742.80
EXH LAND IMPR<50,000	\$11,796.00	\$0.00	\$11,535.00
FOOD PROCESSING SUPP	\$0.00	\$38,008.77	\$0.00
FOOD SERV SUPPLIES	\$0.00	\$616.34	\$0.00
FUEL-DIESEL	\$8,607.95	\$0.00	\$0.00
GARBAGE AND WASTE	\$0.00	\$4,750.62	\$0.00
IN-STATE	\$3,415.20	\$10,325.77	\$3,631.31
INSTRUCTIONAL EQUIP	\$0.00	\$42,763.42	\$0.00
INSTRUCTIONAL SOFTWA	\$0.00	\$12,105.50	\$0.00
INSURANCE SERVICES	\$0.00	\$0.00	\$1,460.64
LAND IMPROVEMENT	\$30,349.00	\$56,604.66	\$75,705.38
LEGAL FEES	\$0.00	\$0.00	\$19,466.46
LICENSE FEES	\$0.00	\$4,000.00	\$0.00
LOCAL DISTRICT	\$721.56	\$1,856.32	\$5,459.98
MAINTENANCE SUPPLIES	\$0.00	\$0.00	\$67,435.67
NON-CAP AUDIO/VIDEO	\$5,001.62	\$0.00	\$278.38
NON-CAP COMPUTER HDW	\$0.00	\$24,706.44	\$5,630.85
NON-CAP FURN & FIXTU	\$0.00	\$0.00	\$1,910.34
NON-INST EQUIPMENT	\$0.00	\$349,850.63	\$0.00
NON-INST SOFTWARE	\$0.00	\$0.00	\$6,500.00
OFFICE SUPPLIES	\$516.50	\$3,686.29	\$1,734.87
OTH NONINST SUPPLIES	\$4,115.90	\$17,780.29	\$14,463.26

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
OTH TRAVEL AND TRNG	\$0.00	\$3,698.65	\$4,370.03
OTH VEHICLE SUPPLIES	\$0.00	\$0.00	\$720.26
OTHER DUES AND FEES	\$0.00	\$0.00	\$2,001.00
OTHER EQUIPMENT	\$0.00	\$137,723.40	\$195.75
OTHER FOOD SUPPLIES	\$0.00	\$30,702.17	\$0.00
OTHER INST SUPPLIES	\$45,906.49	\$9,525.64	\$8,647.23
OTHER NONCAP EQUIPMT	\$0.00	\$108,707.95	\$0.00
OTHER OBJECTS	\$0.00	\$0.00	\$1,258,668.00
OTHER PROF ED SERVIC	\$0.00	\$0.00	\$65.00
OTHER PROF SERVICES	\$0.00	\$0.00	\$14,010.00
OTHER PROPERTY SERV	\$0.00	\$24,731.00	\$0.00
OTHER PURCHASED SERV	\$315,442.15	\$68,591.12	\$158,945.75
OTHER REFUNDS	\$3,045.52	\$0.00	\$0.00
PARENT INST SUPPLIES	\$0.00	\$58.24	\$0.00
PROPANE GAS	\$0.00	\$0.00	\$481.51
PURCHASED FOOD	\$0.00	\$758,632.49	\$0.00
REGISTRATION FEES	\$0.00	\$1,800.00	\$190.00
RENTAL-EQUIPMENT	\$0.00	\$22,516.69	\$0.00
RENTAL-LAND & BLDG	\$0.00	\$0.00	\$3,500.00
SOFTWARE MAINT AGREE	\$0.00	\$79,253.00	\$0.00
STAFF ED SERVICES	\$0.00	\$21,222.69	\$1,870.00
STATE INSURANCE	\$4,800.00	\$1,600.00	\$0.00
STUDENT CLASSRM SUPP	\$14,936.42	\$113,500.69	\$4,537.38
STUDENT EDUCATIONAL	\$607,807.51	\$14,079.00	\$0.00
TESTING SUPPLIES	\$0.00	\$3,085.50	\$0.00
TEXTBOOKS	\$168,556.01	\$118,591.73	\$14.73
TRANSFER OUT-LSA SOU	\$0.00	\$0.00	\$48,776.55
WATER AND SEWAGE	\$0.00	\$0.00	\$10,912.49
	\$1,491,972.05	\$3,019,077.64	\$8,077,623.11