

	NOTICE OF PUBLIC HEARING - PROPOSED PROPERTY TAX LEVY Proposed TRIPOLI Property Tax Levy Fiscal Year July 1, 2025 - June 30, 2026	
Location of Public Hearing: Tripoli Community School District 209 8th Ave SW Tripoli, IA 50676 MS/HS Community Room	Date of Public Hearing: 3/26/2025	Time of Public Hearing: 05:30 PM
Location of Notice on School Website: https://drive.google.com/drive/folders/1aqTKySKP0ki19ors0UMI-4SgIy9Tf119		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2025	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Dollar Levy FY 2026
General Fund Levy	1	1,599,693	1,599,693	1,761,851
Instructional Support Levy	2	24,201	24,201	50,300
Management	3	172,665	172,665	197,599
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	206,899	206,899	217,147
Regular Physical Plant and Equipment	6	50,953	50,953	53,476
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	272,416	272,416	257,866
Grand Total	10	2,326,827	2,326,827	2,538,239
		Current Year Final Property Tax Rate FY 2025	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Rate FY 2026
Grand Total Levy Rate		15.06992	14.35872	15.66334
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		698	817	17.05
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		3,082	3,651	18.46

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Management Funds are rising to support LGRP contributions and district's insurance costs are increasing due to global natural disasters. Cash reserves are essential to maintain spending authority as State Supplemental Aid falls short of inflation.