

# CMES Finance Committee Minutes

September 16, 2021 (3-4 pm)

Present:

CMES: Jean Melancon, Chris Bewell, ~~Alyssa Schwartz~~, Say Vang

Dieci Finance: Joe Aliperto, Christine Reed

## Agenda

1. Reviewed August financial statements
  - a. Ready for board approval
2. Review any donations received in August
  - a. \$68.61 donation from the AmazonSmile, ready for board approval
3. When will we present a revised budget based on our enrollment
  - a. Finance Committee will begin work on revised budget at Oct FC mtg
  - b. Preliminary observations/recommendations to be presented at Oct board mtg
  - c. At Nov board meeting, revised budget for board approval
4. Audit Progress
  - a. Auditor report at Oct meeting
5. UST recommendation that finance policy contains fund balance goals
  - a. Still within the Governance Committee's hands doing research.
6. Should we apply to use Covid Testing \$40K funds
  - a. We will apply for the funds and determine how/if we will use them.