

FY 25 Amended Budget

5-14-2025

FY'25 Revenues

FY'25 Budgeted	\$17.747M
FY'25 Actual	\$18.275M
<u>Increase</u>	\$528K

FY'25 Expenditures

FY'25 Budgeted	\$18.546M
FY'25 Actual	\$18.886M
Increase	\$340K

Deficit

Budgeted FY'25

\$799K Deficit

Actual FY'25

\$611K Deficit

What are the major differences?

- 185k in Bus purchases.
- New cost associated (~40k) with from opening up 2nd EC classroom
- 250k for computers on this fiscal year.
- Building insurance saw increase of because of the two major events over the last two years.
- 40k associated with SMG
- Sold Miller and Racine Property