

CMES Finance Committee Agenda and Minutes

August 15, 2022 (1-2pm)

Present:

CMES: Jean Melancon, Chris Bewell, Alyssa Schwartz

Dieci Finance: Joe Aliperto, Christine Reed

Agenda (Minutes in blue)

1. Review June and July financial statements
 - a. Reviewed July statements - ready for board approval
 - b. June statements will be the audited version – ready for board approval
2. Review any donations received for previous month
 - a. No donations
3. Other Items Discussed
 - a. Status of Employee Retention Credit Application
 - b. Status of ABC formation
 - i. Name will be Cornerstone Affiliated Building Company. Name mainly used internally such as for accounting – check writing to the ABC for monthly rent.
 - ii. The ABC application needs 3 members with brief bios. Initially the members will be:
 1. Joe Aliberto – can be on the application; however, once the ABC is created, he will roll off due to potential conflict of interest.
 2. Alyssa Schwartz – typically the ABC board contains the ED.
 3. One of the founding board members – either Melissa Santrach or Liz Coenen. Jean to contact for confirmation.