

**Warren/Alvarado/Oslo
Public School
Education Foundation**

2024 Annual Report

**Warren/Alvarado/Oslo Public School
Education Foundation
P.O. Box 125
Warren, MN 56762**

**218-745-4646 Ext. 1317
edfoundation@wao.k12.mn.us**

Board Members

Carol Anderson, Chair
Melanie Nelson, Vice Chair
Carol Bowman, Treasurer Jan-August
Lisa Almquist, Treasurer August-
Darren Carlson, Secretary
Ed Rosendahl, Director
Dewey Swanson, Director
Jessica Syverson, Director
Rodger Haugtvedt, Director
Carol Sedgeman, Director Jan-August
Sally Roller, School Board Liaison
Jordan Johnson, School Board Liaison

Staff

Carol Bowman, Office Manager Jan-September
Mallory Craik, Office Manager, September-

Mission Statement

The WAO Education Foundation Promotes the highest quality education in our communities through the enhancement of public school education programs, projects and activities; the establishment and awarding of post secondary scholarships; and the creation of private support opportunities for public elementary and secondary education.

Vision Statement

The Warren/Alvarado/Oslo Public School Education Foundation envisions community commitment to education which:

- *Unites the district, providing the highest quality educational program and opportunities**
- * Enhances the learning experience of our youth**
- *Recognizes and rewards the initiative of educators**
- * Encourages the post-secondary educational aspiration of young people**

WARREN / ALVARADO / OSLO PUBLIC SCHOOL EDUCATION FOUNDATION

A Non-Profit Corporation
Statement of Profit and Loss
For the Years Ended December 31, 2023 and 2024

REVENUE	2024	2023	Difference
Donations	13,675.25	277,286.14	(263,610.89)
Designated Funds	32,274.96	30,010.00	2,264.96
<u>Fund Raiser Income:</u>			
Golf Tournament	38,852.00	35,977.00	2,875.00
Misc Fundraisers	12,086.00	12,084.00	2.00
<u>Dividend/Interest Income:</u>			
Bremer Checking	268.16	336.74	(68.58)
General Fund (Frandsen)	28,917.02	23,392.43	5,524.59
Haugen Scholarship (Schwab)	24,223.97	27,358.84	(3,134.87)
Wrolson Scholarship (Ameriprise)	10,244.96	-	10,244.96
Capital Gains/Loss Realized	262.21	(28,429.24)	28,691.45
Memberships	2,950.00	2,850.00	100.00
Memorials	13,305.00	15,987.83	(2,682.83)
Scholarships	271,149.63	87,790.30	183,359.33
Tribute	550.00	570.00	(20.00)
Total REVENUE	448,759.16	485,214.04	(36,454.88)
 EXPENSES			
Advertising	2,383.00	4,694.56	(2,311.56)
Board Meeting Expense	284.78	169.94	114.84
Designated Funds Expense	14,207.88	8,894.06	5,313.82
Donor Wall	133.45	195.71	(62.26)
Investment Fees	7,888.25	6,924.48	963.77
<u>Fund Raiser Expense:</u>			
Golf Tournament	7,660.69	4,322.87	3,337.82
Misc Fundraisers	4,500.00	5,000.00	(500.00)
Needs Survey Expense	27,708.59	23,560.35	4,148.24
Miscellaneous Expense	248.20	159.99	88.21
Insurance	833.00	837.00	(4.00)
Office Expense	2,445.94	4,146.00	(1,700.06)
Postage	827.31	321.40	505.91
Printing	11,528.00	10,804.00	724.00
Scholarship Expense	71,745.00	76,375.00	(4,630.00)
Professional Fees	4,966.00	4,155.00	811.00
Director Fee Expense	1,100.00	1,200.00	(100.00)
Office Wages/Payroll Tax	5,043.26	4,503.53	539.73
Total EXPENSES	163,503.35	156,263.89	7,239.46
 NET INCOME	285,255.81	328,950.15	(43,694.34)
 Capital Gains/Loss Unrealized	278,474.14	340,494.95	(62,020.81)

WARREN / ALVARADO / OSLO PUBLIC SCHOOL EDUCATION FOUNDATION
A Non-Profit Corporation

NET INCOME COMPOSITION

December 31, 2023 and 2024

	<u>2024</u>	<u>2023</u>
Checking Account - Bremer	\$ (1,067.10)	\$ 618.24
Checking Account - American Federal	\$ -	\$ 151.42
Ameriprise Financial	\$ 15,218.57	\$ -
Frandsen Bank & Trust	\$ 214,752.20	\$ (195,073.17)
Greg M. Haugen Fund - Schwab	\$ 334,922.66	\$ (45,264.67)

Client Name:	<u>WAO EDUCATION FOUNDATION</u>	Statement Ending Date	<u>12/31/2024</u>
Bank Name:	<u>BREMER BANK</u>	Account No:	

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WARREN / ALVARADO / OSLO PUBLIC SCHOOL EDUCATION FOUNDATION
A Non-Profit Corporation

BALANCE SHEETS
December 31, 2023 and 2024

	<u>2024</u>	<u>2023</u>	<u>Difference between 2023 and 2024</u>
<u>CURRENT ASSETS</u>			
Checking - Bremer	162,011.60	163,078.70	(1,067.10)
Checking - American Federal	1,313.86	1,313.86	-
Total Current Assets	163,325.46	164,392.56	(1,067.10)
<u>RESTRICTED ACCOUNTS</u>			
Ameriprise Financial	277,078.32	261,859.75	15,218.57
Charles Schwab Greg Haugen	1,748,722.76	1,413,800.10	334,922.66
Frandsen Bank & Trust (Scholarships)	1,197,087.34	982,335.14	214,752.20
Total Restricted Assets	3,222,888.42	2,657,994.99	564,893.43
<u>TOTAL ASSETS</u>	3,386,213.88	2,822,387.55	563,826.33
<u>NET ASSETS</u>			
Unrestricted	163,325.46	164,392.56	(1,067.10)
Temporarily Restricted	-	-	-
Permanently Restricted	3,222,888.42	2,657,994.99	564,893.43
<u>TOTAL LIABILITIES & CAPITAL</u>	3,386,213.88	2,822,387.55	563,826.33

Scholarships Awarded in 2024

Albert R. Chruszch Memorial Scholarship \$1000: *Brodie Wurtzel, Jacob Schoepp*

Alvarado Lions Scholarship \$500: *Elana Trejo, Hannah Sunde*

Beverly & David Duckstad Memorial Scholarship \$500: *Ashley Bishop*

Bob Mattson & Dave Schroeder Scholarship \$500: *Hannah Pederson*

Chris Riopelle Memorial Scholarship \$300: *Jacob Schoepp*

Clifford & Richard Adrian Memorial Scholarship \$500: *Hannah Pederson*

Curt & Fay Kuznia Family Endowment Scholarship \$500: *Jacob Cobb*

Daniel & Henrietta Myszkowski Memorial Scholarship \$750: *Reed Hanson and Danielle Michalski*

David Judovsky Family Farm Scholarship \$1000: *Brodie Wurtzel*

Dennis & Louise Brekke and Family Endowment \$1000: *Danielle Michalski*

Don & Shirley Mager STEM Scholarship \$1000: *Jenetta Pageler, Ian Westberg*

Edwin C Johnson Memorial Scholarship \$1000: *Brodie Wurtzel*

Elizabeth A Porter Memorial Scholarship \$500: *Alexandra Sullivan*

Fern Gilbert Memorial Scholarship \$1500: *Ashley Bishop*

Gary Schuler Endowment Scholarship \$1000: *Hannah Pederson, Reed Hanson*

Greg M Haugen Memorial Scholarship \$1000 (renewable): *Danielle Michalski, Erin Michalski, Tatiana Wright, Hannah Pederson, Jenetta Pageler*

Jeanne E Kotrba Memorial Scholarship \$2000: *Hannah Sunde, Mya Labine, Erin Michalski, Reed Hanson, Tatiana Wright, Zoey Mata*

Jeff Evin Memorial Scholarship \$500: *Ian Westberg*

John & laVerne (Storbakken) Messelt Educational Scholarship \$1,000: *Ashley Bishop*

Jumpstart Scholarship \$500: *Ashley Bishop*

Justin “Huggie” Haugtvedt Memorial Scholarship \$500: *Reed Hanson, Autumn Mock*

Louie & Gertrude Kuznia Memorial Scholarship \$500: *Ian Westberg*

Lowell B Goplin Scholarship \$1000: *Peyton Dietz Thorson*

Lyle H Engelstad Scholarship \$1000: *Wyatt Anderson, Jacob Cobb, Emma Johnson, Danielle Michalski, Jenetta Pageler, Elana Trejo*

Merrill & Mildred Stroble Memorial Scholarship \$1000: *Ashley Bishop, Peyton Dietz Thorson*

Morris & Ivy Maruska Memorial Scholarship \$1000: *Brodie Wurtzel*

Muriel Maruska / Roley Scholarship \$500: *Hannah Sunde*

Myron & Margaret Carlson Scholarship \$1000: *Ashley Bishop*

Noble & Dorothy Storbakken Memorial Educational Scholarship: *\$1,000 Ashley Bishop*

O.J. Peyton Memorial Scholarship \$250: *Erin Michalski*

Orlan & Jacquelyn Ranstron Scholarship \$500: *Ian Westberg*

Paula Laudal Memorial Scholarship \$500: *Gracie Kittleson, Makenzie Slusar*

Percy & Fern Gilbert Scholarship \$750: *Gracie Kittleson*

Scholarships Awarded in 2024

Percy Gilbert Memorial Scholarship \$1500: *Erin Michalski*

Rachel Peterson Honorary Scholarship \$1,000: *Mya LaaBine*

Richard P Nelson Memorial Scholarship \$1000: *Hannah Pederson*

Robert L Strandberg Memorial Scholarship \$1000 (renewable): *Brodie Wurtzel, Jacob Schoepp*

Scott E Forbes Memorial Scholarship \$400: *Elana Trejo*

Stefan Johnson Memorial Scholarship \$500: *Brodie Wurtzel, Jenetta Pageler*

Stuart Hurst Angel Award \$500: *Samantha Kleven*

Tracy Chruszch Memorial Scholarship \$1000: *Hannah Sunde, Tatiana Wright*

Vivian Olson Scholarship \$500: *Mya LaBine*

Warren Volunteer Ambulance Corps. Scholarship \$1000: *Peyton Dietz Thorson*

WAO Ed Foundation Scholarships \$500: *Wyatt Anderson, Jacob Cobb, Alex Taylor*

WAO Ed Foundation Scholarships \$1000: *Emma Johnson, Danielle Michalski, Alexandra Sullivan, Hannah Sunde, Ian Westberg*

WAO Ed Foundation Scholarships \$1500: *Autum Mock, Dustin Moehrle*

WAO Ed Foundation Scholarships \$2000: *Jenetta Pageler, Elana Trejo*

Wayne Wrolson Memorial Scholarship \$2,000: *Emma Johnson, Danielle Michalski, Erin Michalski, Hannah Pederson, Tatiana Wright*

WHS Class of 1953 Scholarship \$1000: *Dustin Moehrle*

WHS Class of 1957 Scholarship \$1000: *Dustin Moehrle*

WHS Class of 1959 / Lyle Anderson Football Challenge Scholarship \$500: *Jacob Schoepp*

WHS Class of 1969 Scholarship \$1000: *Mackenzie Slusar, Wyatt Anderson*

William G Porter Memorial Scholarship \$500: *Jacob Cobb*

\$90,700 Awarded in 2024

\$80,200 Paid out in January 2025 (approx 88%)

\$4,000 not paid (not in school / no info received and \$6,500 not paid out until 2nd year)

\$15,000 Haugen renewable from previous years – paid \$12,000 (approx 80%)

(3 students were done with school – not in 4 year programs)

\$6,000 Strandberg renewable from previous years – paid \$4,000 (approx 66%)

(2 students were done with school – not in 4 year programs)

2024 Approved Need Requests

High School	Band	Music	\$134.95
High School	Band	Music	\$260.00
Elementary	3rd Grade	Classroom Library Organization	\$303.94
Elementary	4th Grade	Ipads in 4th grade	\$831.93
High School	Band	Updating Instrumental Music library	\$965.00
Elementary	4th Grade	Forestry Center Field Trip	\$424.00
High School	Choir	Wenger Risers	\$5000.00
Elementary	1st Grade	Zoo Trip	\$611.35
Elementary	3rd Grade	MSUM Planetarium Trip	\$240.00
Elementary	Principal	Student/Classroom School Supplies	\$7,225.54
Elementary	2nd Grade	Vocabulary Rich Text	\$623.59
High School	Band	WAO Band Music Library	\$318.00
High School	6th Grade	Classroom Library	\$767.49
Elem/High School	Speech/Language	Apps for iPads	\$231.00
Elementary	2nd Grade	Flexible Seating	\$662.86
Elementary	4th Grade	Operation Genius	\$897.00
Elementary	1st Grade	Flexible Seating	\$111.96
High School	Library	Library Guild Subscription	\$1,457.38
Elementary	Pre-School	Pumpkin Patch Field Trip	\$180.00
Elementary		Historical Society Field Trip	\$416.00
Elementary	2nd grade	Headwaters Science Center Trip	\$250.00
Elementary	Library	Jr. Library Guild	\$171.08
High School	Library	Library Guild	\$1,457.38

Other 2024 Needs Funded

Water and Snacks for Testing Day \$500.00
 Spelling Bee \$192.50
 Spanish Club \$2,400.00
 New teachers \$1,153.83
 FCCLA Nationals Trip \$1,200.00

Committee Reports for 2024 Annual Meeting

Fundraisers

Golf scramble - \$30,312 (net after expenses)
Yearbook Sales - \$16
Cookbooks - \$30
Amazon Smile - \$0
Cash Raffle - \$6,900 (net after payout & permit)

New Scholarships awarded in 2024

John & LaVerne (Storbakken) Messelt Education Scholarship
Noble & Dorothy Storbakken Memorial Education Scholarship
Rachel Peterson Honorary Scholarship
Beverly & David Duckstad Memorial Scholarship
Daniel & Henrietta Myszkowski Memorial Scholarship
Orlan & Jacquelyn Ranstrom Scholarship
Wayne Wrolson Memorial Scholarship.

Monthly Staff Payroll Deductions (Donations)

18 members of WAO Staff - \$2,193.50 to general fund

1 member of WAO School Board - \$4,318.24 to Stefen Johnson Scholarship

1 member of WAO Staff - \$160.00 designated to Riopelle Scholarship

Annual Donations

One member - \$180/year (\$15/month) designated to Jeff Evin Scholarship

One member - \$180/year (\$15/ month) designated to Carol Anderson Endowment

One member - \$300/year (\$25/month) designated to Band

One member - \$120/year (\$10/month) designated to Chris Riopelle Scholarship

Alumni Membership Levels

Educator (\$100 level): 783 (*down 4 from 2023*)
Mentor (\$500 level): 251 (*up 11 from 2023*)
Scholar (\$1,000 level): 289 (*up 12 from 2023*)
Benefactor (\$5,000 level): 83 (*up 6 from 2023*)

2024 General Membership: 102 (\$25 each totaling \$2,550)

CHAIRMAN'S REPORT

Many classes gathered throughout the summer for a reunion. They missed going back to the school buildings, but they look forward to their next gathering when they can tour the remodeled areas and additions to the WAO School District. The Marshall County Fair once again was one of the highlights of the summer for the Foundation with our 19th annual golf scramble. 225 golfers made their way to the golf course for a fun day of socializing, food, renewing friendships, and golf! Our sponsorship/support was overwhelming which enabled us to net over \$30,000! As in past years, the whole scramble wouldn't be possible without the work of our volunteers. These folks are amazing and are always willing to assist in any way. Bryan Hackbarth, WAO Superintendent, came on board in early July. He pitched in to help with golf preparation and had the opportunity to meet many alumni and friends during the 12 hour day of the scramble. He has attended our board meetings and is most supportive of the work of the Foundation.

The recipients of the 49 different scholarships that were presented to the Class of 2024 are in this booklet. Many of these scholarships have more than one recipient. The many new scholarships were presented for the first time this year. They are the John & LaVerne (Storbakken) Messelt Education Scholarship, The Noble & Dorothy Storbakken Memorial Education Scholarship, The Rachel Peterson Honorary Scholarship, The Beverly & David Duckstad Memorial Scholarship, The Daniel & Henrietta Myszkowski Memorial Scholarship, The Orlan & Jacquelyn Ranstrom Scholarship, and The Wayne Wrolson Memorial Scholarship.

We are very appreciative of the e-mails, phone messages, and any updates that alumni and friends send us. We strive to keep our database as current as possible. If you have both a winter and summer address, please send them to us to add to the database. It's nice if you indicate what months you are using a winter address so the mailings can be sent to the correct address. Postage rates keep going up. We pay for each "Connections" that is returned to us and again when we resend it to you.

During this year, 76 condolence letters to families of deceased alumni, staff and “friends” of the Foundation were mailed. We certainly appreciate it when you send us an e-mail or an obituary that you may have been informed about. We follow up with a letter to family members of an alumni or “friend” when memorials have been given to the Foundation. No amounts are listed, but we list the names that have donated and if the total is over \$100 we include information stating that their name will be displayed on the monitor on our donor wall in memory of that person.

A special project during 2024 was when WHS Alumni Linda Short asked the Foundation to be the keeper of the money for the book FLEARS that she was writing about her deceased classmate. Linda provided a hardcover copy of the book to every student in prekindergarten through second grade. The extra money from her project totaled \$310.84 as of December 31st and was designated by Linda to go to the WAO Elementary Library.

We continue to sponsor the annual WAO Spelling Bee, water and snacks for testing days each spring, and needs/requests from the staff. We also provided \$10,000 for school supplies for the elementary students for the 2024-2025 school year. Throughout this year we gave over \$27,000 to the district for “needs” requests. In addition \$14,000 was paid out for designated funds. All of these things are possible because of our wonderful donors.

Changes happened when two of the Carols left the board. Both Carol Sedgeman and Carol Bowman had served many years and were dedicated board members. They are missed very much and we rely on them for thoughts and ideas as we move on. They are still great volunteers. Lisa Almquist joined the board in August and accepted the treasurer’s position that Carol Bowman held along with the office manager. After a search this summer, Mallory (Westberg) Craik became the office manager. She is a busy lady, but is awesome with computers, doing the receipts, and keeping the donor wall and database up to date in addition to other office duties. We are most fortunate to have Lisa and Mallory as part of the Foundation! Lisa along with Katie (Lind) Holte of Phil Thompson & Associates keeps our bookkeeping accurate. Board member, Jessica Syverson keeps our Facebook page up to date.

I am indebted to many people who keep things running smoothly. Heidi Thorstenson and Amber Schoepp, district technology coordinators, keep the Foundation link of the WAO website up to date and are very helpful with all computer issues. Administrators Bryan Hackbarth, Kelsey Johnson and Ben Miska, and past superintendent Kirk Thorstenson have been supportive and great to work with.

All of the things that we've worked on and accomplished during 2024 are because of our ACTIVE, BELIEVING, COMMITTED, DEDICATED, ENERGIZED, and FAITHFUL WAO Public School Education Foundation Board Members who have given freely of their talents and time. They are Vice Chairman Melanie Nelson, Secretary Darren Carlson, Treasurer, Carol Bowman (Jan-August), Lisa Almquist (August-), Director, Rodger Haugtvedt, Ed Rosendahl, Dewey Swanson, Jessica Syverson, and school board liaisons, Jordan Johnson and Sally Roller.

Thank you for believing and partnering with us. Join us as we continue to move forward with more expansion, growth and involvements in 2025!

"WE CAN'T SUCCEED WITHOUT YOU!"

Carol J. Anderson