

Augusta Independent Board of Education
November 9th, 2023 5:45 PM
Special Call Finance Corporation
207 Bracken Street
Augusta, KY

Attendance Taken at: 5:45 PM

Present Board Members:

Mrs. Laura Bach
Mr. Brian Jett
Ms. Chasity Saunders

Absent Board Member:

Mr. Shawn Hennessey
Mrs. Dionne Laycock

Updated Attendance:

Mr. Shawn Hennessey was updated to present at 5:47 PM

1. Call to Order
- 1.1. Roll Call
2. Approve Finance Corporation Officers

Rational:

Note: It is recommended the officers of the Finance Corporation be the same as the Board officers.

- Laura Bach, Chairperson
- Shawn Hennessey, Vice Chairperson
- Timothy Litteral, Treasurer
- Lisa McCane, Secretary

Order #23-1015 - Motion Passed: Approve Finance Corporation Officer passed with a motion by Mr. Brian Jett and a second by Ms. Chasity Saunders.

Mrs. Laura Bach	Yes
Mr. Shawn Hennessey	Absent
Mr. Brian Jett	Yes
Mrs. Dionne Laycock	Absent
Ms. Chasity Saunders	Yes

3. Approve to Adopt the Resolution Authorizing the Issuance of Revenue Refunding by the Augusta Ind. School District Finance Corporation

Rational:

- RSA Advisor, Lincoln Theinert provided an overview and answered board questions.

The Augusta Independent School District Finance Corporation Resolution

- A RESOLUTION OF THE BOARD OF DIRECTORS OF THE AUGUSTA INDEPENDENT SCHOOL DISTRICT FINANCE CORPORATION, RELATING TO AND PROVIDING FOR THE ISSUANCE OF UP TO \$300,000 PRINCIPAL AMOUNT (SUBJECT TO A PERMITTED UPWARD ADJUSTMENT OF \$30,000) OF SPECIAL OBLIGATION BONDS (SCHOOL BUILDING REVENUE BONDS) IN ACCORDANCE WITH SECTIONS 58.180 AND 162.120 THROUGH 162.290 AND 162.385 OF THE KENTUCKY REVISED STATUTES TO PROVIDE FUNDS FOR SCHOOL BUILDING PURPOSES, PROVIDING AND DETERMINING THE DUTY OF SAID CORPORATION IN CONNECTION WITH THE OPERATION OF THE SCHOOL PROPERTY, THE CREATION OF FUNDS SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON SAID REVENUE BONDS AS AND WHEN THEY MATURE, THE CREATION OF ADEQUATE MAINTENANCE AND INSURANCE FUNDS, AUTHORIZING AND APPROVING THE EXECUTION OF CONTINUING DISCLOSURE AND TAX COMPLIANCE PROCEDURES, AND AUTHORIZING THE EXECUTION OF A LEASE OF SUCH FOREGOING PROPERTY TO THE BOARD OF EDUCATION OF THE AUGUSTA INDEPENDENT SCHOOL DISTRICT.

Order #23-1016 - Motion Passed: Approve to Adopt the Resolution Authorizing the Issuance of Revenue Refunding by the Augusta Ind. School District Finance Corporation passed with a motion by Mr. Brian Jett and a second by Ms. Chasity Saunders.

Mrs. Laura Bach	Yes
Mr. Shawn Hennessey	Yes
Mr. Brian Jett	Yes
Mrs. Dionne Laycock	Absent
Ms. Chasity Saunders	Yes

4. Approve Adjournment

Order #23-1017 - Motion Passed: Approve Adjournment passed with a motion by Ms. Chasity Saunders and a second by Mr. Brian Jett.

Mrs. Laura Bach	Yes
Mr. Shawn Hennessey	Yes
Mr. Brian Jett	Yes
Mrs. Dionne Laycock	Absent
Ms. Chasity Saunders	Yes


Laura Bach, Chairperson


Lisa McCane, Superintendent