

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2023, Fiscal Period 06

026 - Elmore County Schools												
Description	GOVERNMENTAL						PROPRIETARY		FIDUCIARY		ACCOUNT GROUPS	
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	F/A	L/T	Dept			
Assets and Other Debits:												
Assets:												
Cash	\$29,030,297.73	\$6,647,455.34	\$6,572,552.99	(\$1,068,250.37)	\$0.00	\$1,123,330.66			\$0.00			
Investments	\$0.00	\$17,769.40	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00			
Receivables	\$2,446,147.82	\$15,965.34	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00			
Interfund Receivables												
Inventories	\$0.00	\$1,451,091.30	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00			
Other Assets	(\$3,550.33)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00			
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$168,467,792.06			
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$45,666,482.81			
Other Debits:												
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$7,270,832.21			
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$74,081,487.77			
Other Debits												
Total Assets and Other Debits: \$31,472,895.22 \$8,132,281.38 \$6,572,552.99 (\$1,068,250.37) \$0.00 \$1,123,330.66 \$295,486,594.85												
Liabilities and Fund Equity:												
Liabilities:												
Claims Payable	\$2,256.99	(\$204,768.60)	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00			
Interfund Payable												
Other Liabilities	\$159,187.34	\$92,819.34	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00			
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$81,352,319.98			
Total Liabilities: \$161,444.33 (\$111,949.26) \$0.00 \$0.00 \$0.00 \$0.00 \$81,352,319.98												
Fund Equity:												
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$214,134,274.87			
Contributed Capital												
Reserved Fund Balance	\$1,106,489.91	\$5,192,804.52	\$0.00	\$602,414.26	\$0.00	\$124,227.80			\$0.00			
Unreserved Fund balance	\$30,204,960.98	\$3,051,426.12	\$6,572,552.99	(\$1,670,664.63)	\$0.00	\$999,102.86			\$0.00			
Total Fund Equity: \$31,311,450.89 \$8,244,230.64 \$6,572,552.99 (\$1,068,250.37) \$0.00 \$1,123,330.66 \$214,134,274.87												
Total Liabilities and Fund Equity: \$31,472,895.22 \$8,132,281.38 \$6,572,552.99 (\$1,068,250.37) \$0.00 \$1,123,330.66 \$295,486,594.85												

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-II-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2023, Fiscal Period 06**

	GOVERNMENTAL			FIDUCIARY			
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total	
Revenues							
State Sources	\$39,965,604.42	\$18,679.00	\$0.00	\$492,762.00	\$0.00	\$40,477,045.42	
Federal Sources	\$70,187.29	\$4,855,422.97	\$0.00	\$0.00	\$0.00	\$4,925,610.26	
Local Sources	\$19,039,305.37	\$4,865,389.14	\$10,690.76	\$0.00	\$899,108.01	\$24,814,493.28	
Other Sources	\$106,070.77	\$151,296.29	\$0.00	\$0.00	\$0.00	\$257,367.06	
Total Revenues:	\$59,181,167.85	\$9,890,787.40	\$10,690.76	\$492,762.00	\$899,108.01	\$70,474,516.02	
Expenditures							
Instructional Services	\$31,566,564.09	\$4,252,973.34	\$0.00	\$0.00	\$380,449.18	\$36,199,986.61	
Instructional Support Services	\$8,170,837.57	\$635,463.25	\$0.00	\$0.00	\$67,041.47	\$8,873,342.29	
Operation & Maintenance Services	\$3,889,451.72	\$289,943.70	(\$4,618.00)	\$0.00	\$482.33	\$4,175,259.75	
Auxiliary Services	\$3,727,597.40	\$5,075,477.31	\$0.00	\$0.00	\$20,624.24	\$8,823,698.95	
General Administrative Services	\$2,297,037.27	\$284,656.04	\$0.00	\$0.00	\$2,429.22	\$2,584,122.53	
Capital Outlay	\$416.02	\$961,205.97	\$0.00	\$4,371,263.75	\$0.00	\$5,332,885.74	
Debt Service	\$0.00	\$0.00	\$1,263,801.38	\$571,505.19	\$0.00	\$1,835,306.57	
Other Expenditures	\$849,336.11	\$1,744,621.79	\$0.00	\$0.00	\$165,573.11	\$2,759,531.01	
Total Expenditures:	\$50,501,240.18	\$13,244,341.40	\$1,259,183.38	\$4,942,768.94	\$636,599.55	\$70,584,133.45	
Other Fund Sources (Uses)							
Other Fund Sources:	\$175,084.46	\$449,752.94	\$0.00	\$0.00	\$4,711.29	\$629,548.69	
Other Fund Uses:	\$156,646.92	\$276,199.40	\$0.00	\$0.00	\$149,685.77	\$582,532.09	
Total Other Fund Sources (Uses):	\$18,437.54	\$173,553.54	\$0.00	\$0.00	(\$144,974.48)	\$47,016.60	
Excess Revenues and Other Sources Over Under) Expenditures and Other Fund Uses:	\$8,698,365.21	(\$3,180,000.46)	(\$1,248,492.62)	(\$4,450,006.94)	\$117,533.98	(\$62,600.83)	
Beginning Fund Balance - October 1:	\$22,613,085.68	\$11,424,231.10	\$7,821,045.61	\$3,381,756.57	\$1,005,796.68	\$46,245,915.64	
Ending Fund Balance:	\$31,311,450.89	\$8,244,230.64	\$6,572,552.99	(\$1,068,250.37)	\$1,123,330.66	\$46,183,314.81	

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

Exhibit F-III-A

For Fiscal Year 2023, Fiscal Period 06

026 - Elmore County Schools	Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
		Budget	Actual		Budget	Actual	
Revenues							
State Sources		\$77,948,521.86	\$39,965,604.42	(\$37,982,917.44)	\$0.00	\$18,679.00	\$18,679.00
Federal Sources		\$132,000.00	\$70,187.29	(\$61,812.71)	\$32,828,135.27	\$4,855,422.97	(\$27,972,712.30)
Local Sources		\$25,358,443.00	\$19,039,305.37	(\$6,319,137.63)	\$6,348,751.25	\$4,865,389.14	(\$1,483,362.11)
Other Sources		\$124,347.00	\$106,070.77	(\$18,276.23)	\$67,772.68	\$151,296.29	\$83,523.61
Total Revenues:		\$103,563,311.86	\$59,181,167.85	(\$44,382,144.01)	\$39,244,659.20	\$9,890,787.40	(\$29,353,871.80)
Expenditures							
Instructional Services		\$63,732,355.76	\$31,566,564.09	\$32,165,791.67	\$9,575,495.40	\$4,252,973.34	\$5,322,522.06
Instructional Support Services		\$16,224,531.00	\$8,170,837.57	\$8,053,693.43	\$2,300,768.10	\$635,463.25	\$1,665,304.85
Operation & Maintenance Services		\$9,230,996.00	\$3,889,451.72	\$5,341,544.28	\$801,370.67	\$289,943.70	\$511,426.97
Auxiliary Services		\$7,430,366.00	\$3,727,597.40	\$3,702,768.60	\$8,290,641.37	\$5,075,477.31	\$3,215,164.06
General Administrative Services		\$5,365,468.00	\$2,297,037.27	\$3,068,430.73	\$1,414,414.95	\$284,656.04	\$1,129,758.91
Special Revenue Outlay		\$2,214,425.00	\$416.02	\$2,214,008.98	\$9,010,128.24	\$961,205.97	\$8,048,922.27
General Service		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures		\$1,793,918.00	\$849,336.11	\$944,581.89	\$8,592,899.47	\$1,744,621.79	\$6,848,277.68
Total Expenditures:		\$105,992,059.76	\$50,501,240.18	\$55,490,819.58	\$39,985,718.20	\$13,244,341.40	\$26,741,376.80
Other Financing Sources (Uses)							
Other Financing Sources:		\$1,093,326.13	\$175,084.46	(\$918,241.67)	\$740,485.00	\$449,752.94	(\$290,732.06)
Other Financing Uses:		\$2,511,717.80	\$156,646.92	\$2,355,070.88	\$482,121.00	\$276,199.40	\$205,921.60
Total Other Financing Sources (Uses):		(\$1,418,391.67)	\$18,437.54	\$1,436,829.21	\$258,364.00	\$173,553.54	(\$84,810.46)
Excess Revenues and Other Sources Over Under) Expenditures and Other Uses:		(\$3,847,139.57)	\$8,698,365.21	\$12,545,504.78	(\$482,695.00)	(\$3,180,000.46)	(\$2,697,305.46)
Beginning Fund Balance - Oct. 1:		\$21,758,165.01	\$22,613,085.68	\$854,920.67	\$9,080,723.43	\$11,424,231.10	\$2,343,507.67
Ending Fund Balance:		\$17,911,025.44	\$31,311,450.89	\$13,400,425.45	\$8,598,028.43	\$8,244,230.64	(\$353,797.79)

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2023, Fiscal Period 06

Exhibit F-II-B

026 - Elmore County Schools		DEBT SERVICE		CAPITAL PROJECTS	
Description	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	VARIANCE Favorable (Unfavorable)
Revenues					
State Sources	\$3,388,692.00	\$0.00	(\$3,388,692.00)	\$985,530.00	\$492,762.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$739,425.00	\$10,690.76	(\$728,734.24)	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$4,128,117.00	\$10,690.76	(\$4,117,426.24)	\$985,530.00	\$492,762.00
Expenditures					
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$600,000.00	(\$4,618.00)	\$604,618.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$10,576,000.00	\$4,371,263.75
Debt Service	\$3,486,856.81	\$1,263,801.38	\$2,223,055.43	\$580,722.68	\$571,505.19
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$4,086,856.81	\$1,259,183.38	\$2,827,673.43	\$11,156,722.68	\$4,942,768.94
Other Financing Sources (Uses)					
Other Financing Sources:	\$632,389.80	\$0.00	(\$632,389.80)	\$7,576,000.00	\$0.00
Other Financing Uses:	\$6,000,000.00	\$0.00	\$6,000,000.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	(\$5,367,610.20)	\$0.00	\$5,367,610.20	\$7,576,000.00	\$0.00
Excess Revenues and Other Sources Over Under) Expenditures and Other Uses:	(\$5,326,350.01)	(\$1,248,492.62)	\$4,077,857.39	(\$2,595,192.68)	(\$4,450,006.94)
Beginning Fund Balance - Oct. 1:	\$17,996,907.48	\$7,821,045.61	(\$10,175,861.87)	\$4,413,942.67	\$3,381,756.57
Ending Fund Balance:	\$12,670,557.47	\$6,572,552.99	(\$6,098,004.48)	\$1,818,749.99	(\$1,068,250.37)

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

For Fiscal Year 2023, Fiscal Period 06

EXPENDABLE TRUST		VARIANCE		TOTAL GOVERNMENT AND FUND TYPES		VARIANCE	
Description		Favorable		AND EXPENDABLE TRUST FUNDS		(Unfavorable)	
Budget	Actual	(Unfavorable)	Budget	Actual	(Unfavorable)	Budget	Actual
Revenues							
State Sources	\$0.00	\$0.00	\$0.00	\$82,322,743.86	\$40,477,045.42	(\$41,845,698.44)	
Federal Sources	\$0.00	\$0.00	\$0.00	\$32,960,135.27	\$4,925,610.26	(\$28,034,525.01)	
Local Sources	\$1,040,326.00	\$899,108.01	(\$141,217.99)	\$33,486,945.25	\$24,814,493.28	(\$8,672,451.97)	
Other Sources	\$0.00	\$0.00	\$0.00	\$192,119.68	\$257,367.06	\$65,247.38	
Total Revenues:	\$1,040,326.00	\$899,108.01	(\$141,217.99)	\$148,961,944.06	\$70,474,516.02	(\$78,487,428.04)	
Expenditures							
Instructional Services	\$472,830.00	\$380,449.18	\$92,380.82	\$73,780,681.16	\$36,199,986.61	\$37,580,694.55	
Instructional Support Services	\$72,912.00	\$67,041.47	\$5,870.53	\$18,598,211.10	\$8,873,342.29	\$9,724,868.81	
Operation & Maintenance Services	\$0.00	\$482.33	(\$482.33)	\$10,632,366.67	\$4,175,259.75	\$6,457,106.92	
Auxiliary Services	\$17,876.00	\$20,624.24	(\$2,748.24)	\$15,738,883.37	\$8,823,698.95	\$6,915,184.42	
Expendable Administrative Services	\$0.00	\$2,429.22	(\$2,429.22)	\$6,779,882.95	\$2,584,122.53	\$4,195,760.42	
Total Outlay	\$0.00	\$0.00	\$0.00	\$21,800,553.24	\$5,332,885.74	\$16,467,667.50	
Expendable Service	\$0.00	\$0.00	\$0.00	\$4,067,579.49	\$1,835,306.57	\$2,232,272.92	
Other Expenditures	\$232,658.00	\$165,573.11	\$67,084.89	\$10,619,475.47	\$2,759,531.01	\$7,859,944.46	
Total Expenditures:	\$796,276.00	\$636,599.55	\$159,676.45	\$162,017,633.45	\$70,584,133.45	\$91,433,500.00	
Other Financing Sources (Uses)							
Other Financing Sources:	\$5,000.00	\$4,711.29	(\$288.71)	\$10,047,200.93	\$629,548.69	(\$9,417,652.24)	
Other Financing Uses:	\$85,482.00	\$149,685.77	(\$64,203.77)	\$9,079,320.80	\$582,532.09	\$8,496,788.71	
Total Other Financing Sources (Uses):	(\$80,482.00)	(\$144,974.48)	(\$64,492.48)	\$967,880.13	\$47,016.60	(\$920,863.53)	
Excess Revenues and Other Sources Over Under) Expenditures and Other Uses:							
Beginning Fund Balance - Oct. 1:	\$163,568.00	\$117,533.98	(\$46,034.02)	(\$12,087,809.26)	(\$62,600.83)	\$12,025,208.43	
Ending Fund Balance:	\$841,266.52	\$1,005,796.68	\$164,530.16	\$54,091,005.11	\$46,245,915.64	(\$7,845,089.47)	
	\$1,004,834.52	\$1,123,330.66	\$118,496.14	\$42,003,195.85	\$46,183,314.81	\$4,180,118.96	

Information in this report has been reconciled to the corresponding bank statements.

Elmore County Board of Education
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
MARCH 31, 2023

FUND TYPES & ACCOUNT GROUPS	DESCRIPTION	GENERAL	GOVERNMENTAL			PROPRIETARY	FIDUCIARY	EXHIBIT F-1-A	
			SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	ENTERPRISE INTERNAL	TRUST & AGENCY	ACCT GROUPS F/A & I/T DEBT	
ASSETS & OTHER DEBITS:									
CASH & CASH EQUIVALENTS		29,030,297.73	6,647,455.34	6,572,552.99	(1,068,250.37)	0.00	1,123,330.66	0.00	0.00
INVESTMENTS		0.00	17,769.40	0.00	0.00	0.00	0.00	0.00	0.00
ALLOWANCE FOR DOUBTFUL ACCTS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTERFUND RECEIVABLES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER RECEIVABLES		2,446,147.82	15,965.34	0.00	0.00	0.00	0.00	0.00	0.00
INVENTORIES		0.00	1,451,091.30	0.00	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS		(3,550.33)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FIXED ASSETS		0.00	0.00	0.00	0.00	0.00	0.00	214,134,274.87	0.00
ACCUMULATED DEPRECIATION		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBITS		0.00	0.00	0.00	0.00	0.00	0.00	7,270,832.21	0.00
AMT AVAILABLE IN DEBT SVC		0.00	0.00	0.00	0.00	0.00	0.00	74,081,487.77	0.00
AMT PROV FOR PMT OF L-T DEBT		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBITS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ASSETS & OTHER DEBITS		31,472,895.22	8,132,281.38	6,572,552.99	(1,068,250.37)	0.00	1,123,330.66	295,486,594.85	0.00
LIABILITIES & FUND EQUITY:									
LIABILITIES:									
SALARIES & BENEFITS PAYABLE		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYROLL W/H & DED PAYABLE		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CLAIMS PAYABLE		2,256.99	(204,768.60)	0.00	0.00	0.00	0.00	0.00	0.00
OTHER PAYABLES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTERFUND PAYABLES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER PAYABLES		158,387.34	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER LIABILITIES		800.00	92,819.34	0.00	0.00	0.00	0.00	0.00	0.00
LONG-TERM LIABILITIES		0.00	0.00	0.00	0.00	0.00	0.00	81,352,319.98	0.00
TOTAL LIABILITIES		161,444.33	(111,949.26)	0.00	0.00	0.00	0.00	81,352,319.98	0.00
FUND EQUITY:									
INVESTMENT IN FIXED ASSETS		0.00	0.00	0.00	0.00	0.00	0.00	214,134,274.87	0.00
RETAINED EARNINGS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CONTRIBUTED CAPITAL		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RESERVED FUND BALANCE		1,106,489.91	5,192,804.52	0.00	602,414.26	0.00	124,227.80	0.00	0.00
UNRESERVED FUND BALANCE		30,204,960.98	3,051,426.12	6,572,552.99	(1,670,664.63)	0.00	999,102.86	0.00	0.00
TOTAL FUND EQUITY		31,311,450.89	8,244,230.64	6,572,552.99	(1,068,250.37)	0.00	1,123,330.66	214,134,274.87	0.00
TOTAL LIABILITIES & FUND EQUITY		31,472,895.22	8,132,281.38	6,572,552.99	(1,068,250.37)	0.00	1,123,330.66	295,486,594.85	0.00

Elmore County Board of Education

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
FOR THE FISCAL YEAR ENDED MARCH 31, 2023

FUND TYPES DESCRIPTION	GOVERNMENTAL				FIDUCIARY		TOTAL (Memo Only)
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	EXPENDABLE TRUST		
REVENUES							
STATE REVENUES	39,965,604.42	18,679.00	0.00	492,762.00	0.00	40,477,045.42	
FEDERAL REVENUES	70,187.29	4,855,422.97	0.00	0.00	0.00	4,925,610.26	
LOCAL REVENUES	19,039,305.37	4,865,389.14	10,690.76	0.00	899,108.01	24,814,493.28	
OTHER REVENUES	106,070.77	151,296.29	0.00	0.00	0.00	257,367.06	
TOTAL REVENUES	59,181,167.85	9,890,787.40	10,690.76	492,762.00	899,108.01	70,474,516.02	
EXPENDITURES:							
INSTRUCTIONAL SERVICES	31,566,564.09	4,252,973.34	0.00	0.00	380,449.18	36,199,986.61	
INSTRUCTIONAL SUPPORT SERVICES	8,170,837.57	635,463.25	0.00	0.00	67,041.47	8,873,342.29	
OPERATIONS & MAINTENANCE	3,889,451.72	289,943.70	(4,618.00)	0.00	482.33	4,175,259.75	
AUXILIARY SERVICES	3,727,597.40	5,075,477.31	0.00	0.00	20,624.24	8,823,698.95	
GENERAL ADMINISTRATIVE SERVICES	2,297,037.27	284,656.04	0.00	0.00	2,429.22	2,584,122.53	
CAPITAL OUTLAY	416.02	961,205.97	0.00	4,371,263.75	0.00	5,332,885.74	
DEBT SERVICES							
PRINCIPLE	0.00	0.00	0.00	500,959.21	0.00	500,959.21	
INTEREST	0.00	0.00	1,257,801.38	70,545.98	0.00	1,328,347.36	
OTHER DEBT SERVICES	0.00	0.00	6,000.00	0.00	0.00	6,000.00	
OTHER EXPENDITURES	849,336.11	1,744,621.79	0.00	0.00	165,573.11	2,759,531.01	
TOTAL EXPENDITURES	50,501,240.18	13,244,341.40	1,259,183.38	4,942,768.94	636,599.55	70,584,133.45	
OTHER FUND SOURCES (USES):							
TRANSFERS IN	130,084.46	447,736.34	0.00	0.00	4,711.29	582,532.09	
OTHER FUND SOURCES	45,000.00	2,016.60	0.00	0.00	0.00	47,016.60	
TRANSFERS OUT	156,646.92	276,199.40	0.00	0.00	149,685.77	582,532.09	
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL OTHER FUND SOURCES (USES)	18,437.54	173,553.54	0.00	0.00	(144,974.48)	47,016.60	
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	8,698,365.21	(3,180,000.46)	(1,248,492.62)	(4,450,006.94)	117,533.98	(62,600.83)	
BEGINNING FUND BALANCE - OCT 1	22,613,085.68	11,424,231.10	7,821,045.61	3,381,756.57	1,005,796.68	46,245,915.64	
ENDING FUND BALANC - MAR 31	31,311,450.89	8,244,230.64	6,572,552.99	(1,068,250.37)	1,123,330.66	46,183,314.81	

EXHIBIT F-II-A

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED MARCH 31, 2023

FUND TYPE DESCRIPTION	GENERAL			VARIANCE FAVORABLE		SPECIAL REVENUE		EXHIBIT F-III-A VARIANCE FAVORABLE	
	BUDGET	ACTUAL		(UNFAVORABLE)		BUDGET	ACTUAL	(UNFAVORABLE)	
REVENUES									
STATE REVENUES	39,285,431.44	39,965,604.42	(680,172.98)			0.00	18,679.00	(18,679.00)	
FEDERAL REVENUES	66,000.00	70,187.29	(4,187.29)			16,437,418.40	4,855,422.97	11,581,995.43	
LOCAL REVENUES	12,679,221.42	19,039,305.37	(6,360,083.95)			4,730,400.71	4,865,389.14	(134,988.43)	
OTHER SOURCES	62,173.50	106,070.77	(43,897.27)			33,885.72	151,296.29	(117,410.57)	
TOTAL REVENUES	52,092,826.36	59,181,167.85	(7,088,341.49)			21,201,704.83	9,890,787.40	11,310,917.43	
EXPENDITURES:									
INSTRUCTIONAL SERVICES	32,291,946.36	31,566,564.09	725,382.27			5,695,085.52	4,252,973.34	1,442,112.18	
INSTRUCTIONAL SUPPORT SERVICES	8,113,802.60	8,170,837.57	(57,034.97)			1,271,307.52	635,463.25	635,844.27	
OPERATIONS & MAINTENANCE	4,606,477.38	3,889,451.72	717,025.66			543,317.96	289,943.70	253,374.26	
AUXILIARY SERVICES	3,722,095.52	3,727,597.40	(5,501.88)			4,340,440.34	5,075,477.31	(735,036.97)	
GENERAL ADMINISTRATIVE SERVICES	2,682,734.04	2,297,037.27	385,696.77			725,652.06	284,656.04	440,996.02	
CAPITAL OUTLAY	1,113,733.02	416.02	1,113,317.00			4,505,064.24	961,205.97	3,543,858.27	
DEBT SERVICES									
PRINCIPLE	0.00	0.00	0.00			0.00	0.00	0.00	
INTEREST	0.00	0.00	0.00			0.00	0.00	0.00	
OTHER DEBT SERVICES	0.00	0.00	0.00			0.00	0.00	0.00	
OTHER EXPENDITURES	908,983.92	849,336.11	59,647.81			4,544,061.00	1,744,621.79	2,799,439.21	
TOTAL EXPENDITURES	53,439,772.84	50,501,240.18	2,938,532.66			21,624,928.64	13,244,341.40	8,380,587.24	
OTHER FUND SOURCES (USES):									
TRANSFERS IN	68,722.68	130,084.46	(61,361.78)			691,220.90	447,736.34	243,484.56	
OTHER FUND SOURCES	477,203.58	45,000.00	432,203.58			12,000.00	2,016.60	9,983.40	
TRANSFERS OUT	1,255,858.80	156,646.92	1,099,211.88			469,487.64	276,199.40	193,288.24	
OTHER FUND USES	0.00	0.00	0.00			0.00	0.00	0.00	
TOTAL OTHER FUND SOURCES (USES)	(709,932.54)	18,437.54	(728,370.08)			233,733.26	173,553.54	60,179.72	
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(2,056,879.02)	8,698,365.21	(10,755,244.23)			(189,490.55)	(3,180,000.46)	2,990,509.91	
BEGINNING FUND BALANCE - OCT 1	10,879,082.64	22,613,085.68	(11,734,003.04)			5,505,904.73	11,424,231.10	(5,918,326.37)	
ENDING FUND BALANCE - MAR 31	8,822,203.62	31,311,450.89	(22,489,247.27)			5,316,414.18	8,244,230.64	(2,927,816.46)	

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED MARCH 31, 2023

FUND TYPE DESCRIPTION	DEBT SERVICE		CAPITAL PROJECTS		EXHIBIT F-II-B VARIANCE FAVORABLE (UNFAVORABLE)	
	BUDGET	ACTUAL	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES						
STATE REVENUES	1,694,346.00	0.00	1,694,346.00	0.00	3.00	3.00
FEDERAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
LOCAL REVENUES	369,712.50	10,690.76	359,021.74	0.00	0.00	0.00
OTHER SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	2,064,058.50	10,690.76	2,053,367.74	492,762.00	3.00	3.00
EXPENDITURES:						
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OPERATIONS & MAINTENANCE	300,000.00	(4,618.00)	304,618.00	0.00	0.00	0.00
AUXILIARY SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICES						
PRINCIPLE	427,500.00	0.00	427,500.00	0.00	916,736.29	(246,439.75)
INTEREST	1,312,928.40	1,257,801.38	55,127.02	500,959.21	(34,704.08)	(34,704.08)
OTHER DEBT SERVICES	3,000.06	6,000.00	(2,999.94)	70,545.98	0.00	0.00
OTHER EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	2,043,428.46	1,259,183.38	784,245.08	4,942,768.94	635,592.46	635,592.46
OTHER FUND SOURCES (USES):						
TRANSFERS IN	316,194.90	0.00	316,194.90	0.00	3,787,999.98	3,787,999.98
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	3,000,000.00	0.00	3,000,000.00	0.00	0.00	0.00
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(2,683,805.10)	0.00	(2,683,805.10)	3,787,999.98	3,787,999.98	3,787,999.98
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(2,663,175.06)	(1,248,492.62)	(1,414,682.44)	(1,297,596.42)	(4,450,006.94)	3,152,410.52
BEGINNING FUND BALANCE - OCT 1	17,996,907.48	7,821,045.61	10,175,861.87	4,413,942.67	3,381,756.57	1,032,186.10
ENDING FUND BALANCE - MAR 31	15,333,732.42	6,572,552.99	8,761,179.43	3,116,346.25	(1,068,250.37)	4,184,596.62

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED MARCH 31, 2023

FUND TYPE DESCRIPTION	EXPENDABLE TRUST		VARIANCE FAVORABLE (UNFAVORABLE)	TOTAL GOVT FUND TYPES & EXP TRUST FUNDS		EXHIBIT F-III-C VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	0.00	0.00	0.00	41,472,542.44	40,477,045.42	995,497.02
FEDERAL REVENUES	0.00	0.00	0.00	16,503,418.40	4,925,610.26	11,577,808.14
LOCAL REVENUES	978,299.08	899,108.01	79,191.07	18,757,633.71	24,814,493.28	(6,056,859.57)
OTHER SOURCES	0.00	0.00	0.00	96,059.22	257,367.06	(161,307.84)
TOTAL REVENUES	978,299.08	899,108.01	79,191.07	76,829,653.77	70,474,516.02	6,355,137.75
EXPENDITURES:						
INSTRUCTIONAL SERVICES	438,872.62	380,449.18	58,423.44	38,425,904.50	36,199,986.61	2,225,917.89
INSTRUCTIONAL SUPPORT SERVICES	71,677.78	67,041.47	4,636.31	9,456,787.90	8,873,342.29	583,445.61
OPERATIONS & MAINTENANCE	0.00	482.33	(482.33)	5,449,795.34	4,175,259.75	1,274,535.59
AUXILIARY SERVICES	15,258.26	20,624.24	(5,365.98)	8,077,794.12	8,823,698.95	(745,904.83)
GENERAL ADMINISTRATIVE SERVICES	0.00	2,429.22	(2,429.22)	3,408,386.10	2,584,122.53	824,263.57
CAPITAL OUTLAY	0.00	0.00	0.00	10,906,797.30	5,332,885.74	5,573,911.56
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	682,019.46	500,959.21	181,060.25
INTEREST	0.00	0.00	0.00	1,348,770.30	1,328,347.36	20,422.94
OTHER DEBT SERVICES	0.00	0.00	0.00	3,000.06	6,000.00	(2,999.94)
OTHER EXPENDITURES	220,954.24	165,573.11	55,381.13	5,673,999.16	2,759,531.01	2,914,468.15
TOTAL EXPENDITURES	746,762.90	636,599.55	110,163.35	83,433,254.24	70,584,133.45	12,849,120.79
OTHER FUND SOURCES (USES):						
TRANSFERS IN	5,000.00	4,711.29	288.71	4,869,138.46	582,532.09	4,286,606.37
OTHER FUND SOURCES	0.00	0.00	0.00	489,203.58	47,016.60	442,186.98
TRANSFERS OUT	84,693.34	149,685.77	(64,992.43)	4,810,039.78	582,532.09	4,227,507.69
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(79,693.34)	(144,974.48)	65,281.14	548,302.26	47,016.60	501,285.66
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	151,842.84	117,533.98	34,308.86	(6,055,298.21)	(62,600.83)	(5,992,697.38)
BEGINNING FUND BALANCE - OCT 1	765,912.56	1,005,796.68	(239,884.12)	39,561,750.08	46,245,915.64	(6,684,165.56)
ENDING FUND BALANCE - MAR 31	917,755.40	1,123,330.66	(205,575.26)	33,506,451.87	46,183,314.81	(12,676,862.94)

Elmore County Board of Education
CHECK REGISTER ACCOUNTABILITY REPORT
03/01/2023 - 03/31/2023

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
ARCHITECT	\$0.00	\$0.00	\$45,069.46
BLDG IMPV LESS \$50TH	\$985.80	\$0.00	\$0.00
BUILDING IMPROVEMENT	\$0.00	\$201,130.98	\$1,019,887.96
CUSTODIAL SUPPLIES	\$0.00	\$0.00	\$1,094.46
Default Object Value	\$208,943.87	\$37,480.35	\$591,409.88
ELECTRICITY	\$0.00	\$5,584.41	\$139,343.87
EQUIP MAINT AGREEMTS	\$436.54	\$129.99	\$3,067.86
EXH LAND IMPR<\$0.000	\$0.00	\$0.00	\$71,646.15
FOOD PROCESSING SUPP	\$0.00	\$8,972.92	\$0.00
FOOD SERV SUPPLIES	\$0.00	\$39.23	\$0.00
FREIGHT AND SHIPPING	\$0.00	\$400.00	\$0.00
FUEL-DIESEL	\$4,299.87	\$0.00	\$0.00
GARBAGE AND WASTE	\$0.00	\$4,895.86	\$130.00
IN-STATE	\$1,471.59	\$501.58	\$3,058.50
INDIRECT COSTS	\$0.00	\$45,000.00	\$0.00
INSTRUCTIONAL EQUIP	\$870.00	\$0.00	\$0.00
INSURANCE SERVICES	\$2,342.00	\$0.00	\$0.00
LEGAL FEES	\$0.00	\$0.00	\$24,117.98
LOCAL DISTRICT	\$397.60	\$175.28	\$6,429.64
MAINTENANCE SUPPLIES	\$0.00	\$0.00	\$12,257.56
NON-CAP AUDIO/VIDEO	\$63,064.00	\$0.00	\$0.00
NON-CAP COMPUTER HDW	\$0.00	\$660.00	\$125.00
NON-CAP FURN & FIXTU	\$0.00	\$0.00	\$10,427.50
NON-INST EQUIPMENT	\$0.00	\$10,982.97	\$0.00
NON-INST SOFTWARE	\$0.00	\$0.00	\$7,320.00
OFFICE SUPPLIES	\$259.78	\$2,246.14	\$1,692.72
OTH NONINST SUPPLIES	\$1,243.40	\$0.00	\$1,633.61
OTH TRAVEL AND TRNG	\$0.00	\$5,053.01	\$2,210.00
OTH VEHICLE SUPPLIES	\$0.00	\$0.00	\$365.00
OTHER DEBT SERVICE	\$2,000.00	\$0.00	\$0.00
OTHER DUES AND FEES	\$0.00	\$0.00	\$3,406.00
OTHER FOOD SUPPLIES	\$0.00	\$2,156.22	\$0.00
OTHER INST SUPPLIES	\$3,668.77	\$0.00	\$4,372.86

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
OTHER PROF SERVICES	\$0.00	\$0.00	\$9,265.00
OTHER PROPERTY SERV	\$0.00	\$1,530.00	\$0.00
OTHER PURCHASED SERV	\$45,077.49	\$25,273.60	\$365,592.60
POSTAGE	\$0.00	\$0.00	\$17.43
PURCHASED FOOD	\$0.00	\$261,262.80	\$0.00
REGISTRATION FEES	\$0.00	\$0.00	\$50.00
RENTAL-EQUIPMENT	\$0.00	\$1,150.00	\$0.00
RENTAL-LAND & BLDG	\$0.00	\$0.00	\$3,500.00
SOFTWARE MAINT AGREE	\$0.00	\$0.00	\$5,500.00
STAFF ED SERVICES	\$152.28	\$14,147.47	\$0.00
STATE INSURANCE	\$2,400.00	\$0.00	\$0.00
STUDENT CLASSRM SUPP	\$11,682.41	\$3,335.52	\$628.26
TESTING SUPPLIES	\$0.00	\$8,860.00	\$1,494.97
TEXTBOOKS	\$30.00	\$0.00	\$0.00
TRANSFER OUT-LSA SOU	\$0.00	\$0.00	\$146,482.00
VEHICLE PARTS	\$0.00	\$0.00	\$9,616.83
WATER AND SEWAGE	\$0.00	\$0.00	\$17,970.74
	\$339,325.40	\$640,977.33	\$2,509,183.84