

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 11**

**020 - Covington County Schools**

Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$24,387,035.00	\$25,853,312.74	\$1,466,277.74	\$1,605.00	\$0.00	(\$1,605.00)
Federal Sources	\$500.00	\$338.00	(\$162.00)	\$7,159,224.53	\$7,397,252.76	\$238,028.23
Local Sources	\$8,155,250.00	\$7,266,965.42	(\$888,284.58)	\$1,395,987.61	\$1,144,525.52	(\$251,462.09)
Other Sources	\$202,525.55	\$130,322.53	(\$72,203.02)	\$46,010.00	\$35,928.45	(\$10,081.55)
<b>Total Revenues:</b>	<b>\$32,745,310.55</b>	<b>\$33,250,938.69</b>	<b>\$505,628.14</b>	<b>\$8,602,827.14</b>	<b>\$8,577,706.73</b>	<b>(\$25,120.41)</b>
<b>Expenditures</b>						
Instructional Services	\$16,849,560.00	\$15,344,460.30	\$1,505,099.70	\$4,187,741.45	\$3,837,871.47	\$349,869.98
Instructional Support Services	\$4,972,448.86	\$4,778,066.87	\$194,381.99	\$537,530.01	\$419,915.84	\$117,614.17
Operation & Maintenance Services	\$3,549,016.00	\$3,240,929.48	\$308,086.52	\$173,116.61	\$151,623.44	\$21,493.17
Auxiliary Services	\$2,803,843.00	\$2,183,077.65	\$620,765.35	\$2,013,015.64	\$2,012,397.84	\$617.80
General Administrative Services	\$1,607,496.00	\$1,413,996.29	\$193,499.71	\$810,258.50	\$347,527.20	\$462,731.30
Special Revenue Outlay	\$2,076,104.07	\$1,454,942.03	\$621,162.04	\$72,000.00	\$234,279.00	(\$162,279.00)
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$1,312,539.00	\$1,252,780.33	\$59,758.67	\$685,069.57	\$661,672.18	\$23,397.39
<b>Total Expenditures:</b>	<b>\$33,171,006.93</b>	<b>\$29,668,252.95</b>	<b>\$3,502,753.98</b>	<b>\$8,478,731.78</b>	<b>\$7,665,286.97</b>	<b>\$813,444.81</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$499,291.55	\$237,309.39	(\$261,982.16)	\$674,774.25	\$478,240.04	(\$196,534.21)
Other Financing Uses:	\$540,613.00	\$236,401.93	\$304,211.07	\$113,606.57	\$288,220.24	(\$174,613.67)
<b>Total Other Financing Sources (Uses):</b>	<b>(\$41,321.45)</b>	<b>\$907.46</b>	<b>\$42,228.91</b>	<b>\$561,167.68</b>	<b>\$190,019.80</b>	<b>(\$371,147.88)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$467,017.83)</b>	<b>\$3,583,593.20</b>	<b>\$4,050,611.03</b>	<b>\$685,263.04</b>	<b>\$1,102,439.56</b>	<b>\$417,176.52</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$26,194,975.02</b>	<b>\$26,194,975.02</b>	<b>\$0.00</b>	<b>\$2,982,573.25</b>	<b>\$2,982,573.25</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$25,727,957.19</b>	<b>\$29,778,568.22</b>	<b>\$4,050,611.03</b>	<b>\$3,667,836.29</b>	<b>\$4,085,012.81</b>	<b>\$417,176.52</b>

Information in this report has been reconciled to the corresponding bank statements.