

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year Ended September 30, 2024**

**180 - Opp City Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$6,993.30	\$26,508.75	\$19,515.45	\$1,774,431.29	\$1,755,851.99	(\$18,579.30)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$8,000.00	\$21,986.93	\$13,986.93	\$300,050.00	\$302,192.47	\$2,142.47
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$14,993.30</b>	<b>\$48,495.68</b>	<b>\$33,502.38</b>	<b>\$2,074,481.29</b>	<b>\$2,058,044.46</b>	<b>(\$16,436.83)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$30,000.00	\$7,968.80	\$22,031.20
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$178,166.00	\$201,928.76	(\$23,762.76)
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$1,588,753.59	\$1,562,877.27	\$25,876.32
Debt Service	\$632,426.30	\$632,425.80	\$0.50	\$133,781.92	\$133,779.69	\$2.23
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$632,426.30</b>	<b>\$632,425.80</b>	<b>\$0.50</b>	<b>\$1,930,701.51</b>	<b>\$1,906,554.52</b>	<b>\$24,146.99</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$625,433.00	\$623,019.86	(\$2,413.14)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$300,050.00	\$302,146.34	(\$2,096.34)
<b>Total Other Financing Sources (Uses):</b>	<b>\$625,433.00</b>	<b>\$623,019.86</b>	<b>(\$2,413.14)</b>	<b>(\$300,050.00)</b>	<b>(\$302,146.34)</b>	<b>(\$2,096.34)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$8,000.00</b>	<b>\$39,089.74</b>	<b>\$31,089.74</b>	<b>(\$156,270.22)</b>	<b>(\$150,656.40)</b>	<b>\$5,613.82</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$541,555.99</b>	<b>\$541,555.99</b>	<b>\$0.00</b>	<b>\$780,287.08</b>	<b>\$780,287.08</b>	<b>\$0.00</b>
<b>Ending Fund Balance - Sept. 30:</b>	<b>\$549,555.99</b>	<b>\$580,645.73</b>	<b>\$31,089.74</b>	<b>\$624,016.86</b>	<b>\$629,630.68</b>	<b>\$5,613.82</b>

Information in this report has been reconciled to the corresponding bank statements.