

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 08**

**185 - Piedmont City Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$106,107.47	\$78,113.83	(\$27,993.64)	\$250,060.53	(\$78,113.83)	(\$328,174.36)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$373,750.00	\$304,190.23	(\$69,559.77)	\$220,988.00	\$140,108.59	(\$80,879.41)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$479,857.47</b>	<b>\$382,304.06</b>	<b>(\$97,553.41)</b>	<b>\$471,048.53</b>	<b>\$61,994.76</b>	<b>(\$409,053.77)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$14,600.00	\$14,600.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$13,434.00	\$0.00	\$13,434.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$178,435.00	\$192,051.29	(\$13,616.29)
Debt Service	\$27,993.64	\$0.00	\$27,993.64	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$27,993.64</b>	<b>\$0.00</b>	<b>\$27,993.64</b>	<b>\$206,469.00</b>	<b>\$206,651.29</b>	<b>(\$182.29)</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$1,000,000.00	\$0.00	(\$1,000,000.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,000,000.00</b>	<b>\$0.00</b>	<b>(\$1,000,000.00)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$451,863.83</b>	<b>\$382,304.06</b>	<b>(\$69,559.77)</b>	<b>\$1,264,579.53</b>	<b>(\$144,656.53)</b>	<b>(\$1,409,236.06)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$2,625,614.72</b>	<b>\$2,625,614.72</b>	<b>\$0.00</b>	<b>\$6,617,257.13</b>	<b>\$6,617,257.13</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$3,077,478.55</b>	<b>\$3,007,918.78</b>	<b>(\$69,559.77)</b>	<b>\$7,881,836.66</b>	<b>\$6,472,600.60</b>	<b>(\$1,409,236.06)</b>

Information in this report has been reconciled to the corresponding bank statements.