

Beecher 200U

Budget Presentation
for the FY'23 Budget

FY'22 Review

FY'22 Revenues

Budgeted	\$15.449M
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Actual	\$18.409M
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Difference	+\$2.96M
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*This is in large part to additional Federal/State funding due to COVID.

FY'22 Expenditures

Budgeted	\$17.153M
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Actual	\$18.742M
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Difference	+\$1.590M
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FY'22 Deficit

Adopted	\$1.703M
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Actual	\$332K
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June 30, 2018 \$15.289M

June 30, 2019 \$15.571M

June 30, 2020 \$15.370M

June 30, 2021 \$13.484M

June 30, 2022 \$13.388M

FY'23 Revenues

FY'23 Budgeted \$15.896M

FY'22 Actual \$18.410M

Budgeted Decrease \$2.513M

FY'23 Expenditures

FY'23 Budgeted	\$21.171M
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FY'22 Actual	\$18.742M
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Budgeted Increase	\$2.429M
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Annual Deficit

Actual FY'22

\$332K Deficit

Budgeted FY'23

\$5.275M Deficit

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June 30, 2019	\$15.571M
June 30, 2020	\$15.370M
June 30, 2021	\$13.484M
June 30, 2022	\$13.388M
June 30, 2023	(P)\$8.113M

Any Good News?

Without the HVAC project, the budget would actually be 1.7M less than spent in FY22 and 600k less than adopted for FY22

What is our “plan”?

We will continue to monitor spending, make changes as the present themselves, and only address necessary projects.

I believe we are on
a path to be back
in the black for
FY25