

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2024, Fiscal Period 09

Exhibit F-I-A

020 - Covington County Schools

| Description | GOVERNMENTAL | | | Capital Projects | PROPRIETARY | FIDUCIARY | ACCOUNT GROUPS F/A L/T Dept |
|---|------------------------|-----------------------|-----------------------|-----------------------|---------------------|---------------------|--------------------------------|
| | General | Special Revenue | Debt Service | | Enterp/ Internal | Trust Agency | |
| Assets and Other Debits: | | | | | | | |
| Assets: | | | | | | | |
| Cash | \$11,933,317.21 | \$2,317,410.69 | \$2,488,475.21 | \$1,586,519.02 | \$0.00 | \$555,354.63 | \$0.00 |
| Investments | \$15,267,014.10 | \$750,235.82 | \$0.00 | \$0.00 | \$0.00 | \$110,000.00 | \$0.00 |
| Receivables | \$0.00 | \$10.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Interfund Receivables | | | | | | | |
| Inventories | \$0.00 | \$103,977.50 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Assets | | | | | | | |
| Fixed Assets | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$51,082,636.72 |
| Construction In Progress | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$7,630,750.67 |
| Other Debits: | | | | | | | |
| Amounts Available | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$2,332,247.55 |
| Amounts to be Provided | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$669,752.45 |
| Other Debits | | | | | | | |
| Total Assets and Other Debits: | \$27,200,331.31 | \$3,171,634.01 | \$2,488,475.21 | \$1,586,519.02 | \$0.00 | \$665,354.63 | \$61,715,387.39 |
| Liabilities and Fund Equity: | | | | | | | |
| Liabilities: | | | | | | | |
| Claims Payable | | | | | | | |
| Interfund Payable | | | | | | | |
| Other Liabilities | \$0.00 | \$34,779.82 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Long-Term Liabilities | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$3,002,000.00 |
| Total Liabilities: | \$0.00 | \$34,779.82 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$3,002,000.00 |
| Fund Equity: | | | | | | | |
| Investments in General Fixed Assets | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$58,713,387.39 |
| Contributed Capital | | | | | | | |
| Reserved Fund Balance | \$676,964.07 | \$574,074.85 | \$0.00 | \$430,335.00 | \$0.00 | \$113,278.24 | \$0.00 |
| Unreserved Fund balance | \$26,523,367.24 | \$2,562,779.34 | \$2,488,475.21 | \$1,156,184.02 | \$0.00 | \$552,076.39 | \$0.00 |
| Total Fund Equity: | \$27,200,331.31 | \$3,136,854.19 | \$2,488,475.21 | \$1,586,519.02 | \$0.00 | \$665,354.63 | \$58,713,387.39 |
| Total Liabilities and Fund Equity: | \$27,200,331.31 | \$3,171,634.01 | \$2,488,475.21 | \$1,586,519.02 | \$0.00 | \$665,354.63 | \$61,715,387.39 |

Information in this report has been reconciled to the corresponding bank statements.