



Policy of the Board of Trustees

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LIABILITY INSURANCE

The Board of Trustees shall purchase liability insurance, as part of a comprehensive package or separate policies, as follows, seeking to minimize their exposure through preservation of statutory limitations on liability:

1. **Commercial General Liability:** protecting the North Country Charter Academy and its employees against claims for bodily injury or property damage arising out of the ownership, maintenance, or use of the insured premises. In addition, this policy should cover the Board and its agents in cases alleging personal injury: libel, slander, invasion of privacy, false arrest, wrongful eviction. Limits should conform to RSA 507-B, at \$150,000 per person, \$500,000 per occurrence, with at least a \$1,000,000 annual aggregate.
2. **Automobile Liability:** covering the North Country Charter Academy against claims for bodily injury, sickness or disease, or death, as well as claims for property damage arising out of the ownership, use or maintenance of a North Country Charter Academy-owned vehicle or authorized hired or non-owned vehicle properly used in behalf of the North Country Charter Academy, including provision for medical payments and uninsured motorists. Limits of liability will be a minimum of \$150,000/\$500,000.
3. **Errors and Omissions Liability:** providing the Board and its agents with financial protection against any claims alleging wrongful acts arising out of their assigned responsibilities on behalf of the North Country Charter Academy (minimum of \$1,000,000).
4. The members of the North Country Charter Academy Board of Trustees shall review all contract forms to be entered into with the insurance agent or broker, to identify any contractual liability being assumed by the North Country Charter Academy, and attempt to reduce or transfer such liabilities. Each contractor will provide evidence of Worker's Compensation coverage, and a Certificate of Insurance showing the liability policy endorsed to name the North Country Charter Academy as an additional insured.

Any accidents or occurrences, no matter how minor that could indicate liability on the part of an employee or official of the North Country Charter Academy shall be promptly reported to the Principal and by him/her to the insurer. Any changes in use or occupancy of buildings shall also be reported. Strict observance of these requirements is necessary to prevent loss of coverage under policy restricting conditions

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