

Course Name/Number: Economics Honors
Grade Level: 12

Curriculum Map

Unit	Essential Questions	Standards & Skills	Common Assessments	Learning Activities	Resources/Technology	Unit Reflection
<p>Name: Introduction to the Stock Market and investing Quarter: 1</p>	<p>1.What are the various types of businesses? 2. What are the advantages and disadvantages of these businesses? 3.How does the stock market affect businesses? And vice versa, how do businesses affect the stock market? 4. How are prices determined in the stock market? 5. How do stockowners calculate gains and loses? 6. What are sound strategies for investing in the stock market? 7. What are the various ways individuals can invest in the stock market? 8. How does one assess the risk involved in investing?</p>	<p><u>IL Economics and Financial Literacy Standards, grades 9-12</u> SS.9-12.EC.1 SS.9-12.EC.2 SS.9-12.EC.3 SS.9-12.EC.4 SS.9-12.EC.5 SS.9-12.EC.6 SS.9-12.EC.7 SS.9-12.EC.8 SS.9-12.EC.9 SS.9-12.EC.10 SS.9-12.EC.11 SS.9-12.EC.12 SS.9-12.EC.13 SS.9-12.EC.FL.1 SS.9-12.EC.FL.2 SS.9-12.EC.FL.3 SS.9-12.EC.FL.4 SS.9-12.EC.FL.5 SS.9-12.EC.FL.6 SS.9-12.EC.FL.7 SS.9-12.EC.FL.8 SS.9-12.EC.FL.9</p>	<p>Formative: 1. Ch 11 and 8 Questions 2. What is an investment questions 3.Company Research Chart 4. Company Research WS 5.Calculating Gain/Loss WS 6. Preferred Stock Vs. Common Stock Venn Diagram 7. Selling Short WS 8. Buying on Margin WS 9. Stock Summaries Summative: Stock Market Game Results Reading a stock table quiz <u>Textbook Section</u> <u>Quizzes:</u> Short Answer Multiple Choice True/False Matching Chart Analysis</p>	<p>1.Class Discussions 2.Lectures/Notes 3.Debates 4.Group Activities 5.Collaborative Learning Stations 6.Individual Guided Study 7.Chart Analysis 8. Compare and Contrast</p>	<p>1.Textbook, <i>Economics</i> Published by McGraw Hill 2. Supplemental Materials: Adam Smith Quotes, Fundamental Economics Activities, The Invisible Hand, Personal Decision Making Workbook Economics – Macro and Micro handouts Post High School Discussion handout 3. Various Youtube Videos, crash course, etc. 4. The Stock Market Game Simulation 5. Documentaries (The Retirement Gamble, Borrowed Future)</p>	<p>1. The Stock Market Game website has updated and allowed for several free lessons that incorporate several primary sources into the lessons that I have already had.</p>
<p>Name: Basics of Economics. Chapters 1 & 2 Quarter: 1</p>	<p>1.What is scarcity? 2.Analyzing opportunity cost and benefits. 3.Financial Literacy 4. How can I be more wise about the reality of student loan debt? 5. Differences of debit and credit cards.</p>	<p><u>IL Economics and Financial Literacy Standards, grades 9-12</u> SS.9-12.EC.1 SS.9-12.EC.2 SS.9-12.EC.3 SS.9-12.EC.4 SS.9-12.EC.5 SS.9-12.EC.6</p>	<p>Formative: 1.Various textbook analysis and chapter review questions. 2. Documentary analysis 3. Handouts Summative: 1. Chapter 1-2 Test 2.Basics of slides</p>	<p>1.Class Discussions 2.Lectures/Notes 3.Debates 4.Group Activities 5. Stock Market Game Simulation 6. Collaborative Learning Stations 7.Individual Guided Study 8. Documentary</p>	<p>1.Textbook, <i>Economics</i> Published by McGraw Hill 2. Supplemental Materials: Adam Smith Quotes, Fundamental Economics Activities, The Invisible Hand, Personal Decision Making Workbook</p>	<p>1.In recent years, showing Borrowed Future and The Retirement Gamble (documentaries) has gone over well in the honors section. Will continue to incorporate these, with discussion</p>

		SS.9-12.EC.7 SS.9-12.EC.8 SS.9-12.EC.9 SS.9-12.EC.10 SS.9-12.EC.11 SS.9-12.EC.12 SS.9-12.EC.13 SS.9-12.EC.FL.1 SS.9-12.EC.FL.2 SS.9-12.EC.FL.3 SS.9-12.EC.FL.4 SS.9-12.EC.FL.5 SS.9-12.EC.FL.6 SS.9-12.EC.FL.7 SS.9-12.EC.FL.8 SS.9-12.EC.FL.9		Analysis	Economics – Macro and Micro handouts Post High School Discussion handout 3. Various Youtube Videos, crash course, etc. 4. The Stock Market Game Simulation 5. Documentaries (The Retirement Gamble, Borrowed Future)	questions for during and afterwards.
Name: Taxes and Market Structures (Ch 16 and 8) Quarter: 1	1. What advancements or inventions have allowed the world to become more connected? 2. What are the global trade agreements and organizations that have developed? 3. What is outsourcing? 4. What are the basics of the American tax code? 5. What are tax brackets and why do they matter? 6. Understanding the differences of perfect competition, monopolies, and all market structures in between.	<u>IL Economics and Financial Literacy Standards, grades 9-12</u> SS.9-12.EC.1 SS.9-12.EC.2 SS.9-12.EC.3 SS.9-12.EC.4 SS.9-12.EC.5 SS.9-12.EC.6 SS.9-12.EC.7 SS.9-12.EC.8 SS.9-12.EC.9 SS.9-12.EC.10 SS.9-12.EC.11 SS.9-12.EC.12 SS.9-12.EC.13 SS.9-12.EC.FL.1 SS.9-12.EC.FL.2 SS.9-12.EC.FL.3 SS.9-12.EC.FL.4 SS.9-12.EC.FL.5 SS.9-12.EC.FL.6 SS.9-12.EC.FL.7 SS.9-12.EC.FL.8 SS.9-12.EC.FL.9	Formative: 1. MLA format Bibliography 2. Outline of Basic Points for Debate 3. Opening and Closing Statements 4. Final Draft for Debate Summative: Outsourcing Debate	1. Class Discussion 2. Lecture notes 3. Guided Study 4. Group Collaboration 5. Individual research 6. Debate	1. Textbook, <i>Economics</i> Published by McGraw Hill 2. Supplemental Materials: Adam Smith Quotes, Fundamental Economics Activities, The Invisible Hand, Personal Decision Making Workbook Economics – Macro and Micro handouts Post High School Discussion handout 3. Various Youtube Videos, crash course, etc. 4. The Stock Market Game Simulation 5. Documentaries (The Retirement Gamble, Borrowed Future)	1. Students do well with the preparation for the debate and they generally seem interested in the topic. 2. Sometimes the debate is too structured where individuals are constantly looking for facts, stats, and data rather than just recalling the information.

<p>Name: Private Sector vs. Public Sector Chapter 5 Quarter: 2</p>	<p>1.What are Private and Public Sectors? 2. How do both private and public sectors aid full employment of resources? 3.What are the problems in private and public sectors? 4.How do externalities develop? 5.How should these problems be solved and who should be held accountable? 6.Why is competition reduced in private sectors? 7.Should governments regulate the private sector? 8.What are the factors of production? How do they affect basic economic problems and questions?</p>	<p><u>IL Economics and Financial Literacy Standards, grades 9-12</u></p> <p>SS.9-12.EC.1 SS.9-12.EC.2 SS.9-12.EC.3 SS.9-12.EC.4 SS.9-12.EC.5 SS.9-12.EC.6 SS.9-12.EC.7 SS.9-12.EC.8 SS.9-12.EC.9 SS.9-12.EC.10 SS.9-12.EC.11 SS.9-12.EC.12 SS.9-12.EC.13</p> <p>SS.9-12.EC.FL.1 SS.9-12.EC.FL.2 SS.9-12.EC.FL.3 SS.9-12.EC.FL.4 SS.9-12.EC.FL.5 SS.9-12.EC.FL.6 SS.9-12.EC.FL.7 SS.9-12.EC.FL.8 SS.9-12.EC.FL.9</p>	<p>Formative: 1.Ch 4.1, 4.2, 4.3, 5.1, 5.2, and 5.3 Questions 2.Political Cartoon over externalities 3.Homelessness – private or public writing and mock-debate 4.Primary Source reading on “Obamacare” Summative: Ch 4 and Ch 5 Test Short Answer Multiple Choice True/False Matching Chart Analysis</p>	<p>1.Class Discussions 2.Lectures/Notes 3.Debates 4.Group Activities 5.Collaborative Learning Stations 6.Individual Guided Study 7.Chart Analysis 8. Compare and Contrast 9. Factors of Production Simulation 10. Primary Source analysis</p>	<p>1.Textbook, <i>Economics</i> Published by McGraw Hill 2. Supplemental Materials: Adam Smith Quotes, Fundamental Economics Activities, The Invisible Hand, Personal Decision Making Workbook Economics – Macro and Micro handouts Post High School Discussion handout 3. Various Youtube Videos, crash course, etc. 4. The Stock Market Game Simulation 5. Documentaries (The Retirement Gamble, Borrowed Future)</p>	<p>2. I found a nice primary source reading to go along with private sector vs public sector which led to a nice debate on the current state of the health care system in the US.</p>
<p>Name: Demand and Supply (Ch 3 and Ch 4) Quarter: 2</p>	<p>1.What is the law of Demand? 2.What is the law of Supply? 3. How are supply and demand shown graphically? 4.What are the advantages and disadvantages of these graphs? 5.How do supply and demand curves shift? 6. What events cause a change in supply or demand in a market? 7. What are the concepts of Price</p>	<p><u>IL Economics and Financial Literacy Standards, grades 9-12</u></p> <p>SS.9-12.EC.1 SS.9-12.EC.2 SS.9-12.EC.3 SS.9-12.EC.4 SS.9-12.EC.5 SS.9-12.EC.6 SS.9-12.EC.7 SS.9-12.EC.8 SS.9-12.EC.9 SS.9-12.EC.10 SS.9-12.EC.11 SS.9-12.EC.12 SS.9-12.EC.13</p>	<p>Formative: Ch 3 & 4 Textbook Analysis Questions Demand Curve Ws Shift in Demand Packet Supply Curve Ws Shift in Supply Packet</p> <p>Summative: Ch 3 and Ch 4 Test Short Answer Multiple Choice True/False Matching Chart Analysis</p>	<p>1.Class Discussions 2.Lectures/Notes 3.Debates 4.Group Activities 5.Collaborative Learning Stations 6.Individual Guided Study 7.Chart Analysis 8. Compare and Contrast 9. Interactive Simulations 10. Electronic supply and demand curve graphs</p>	<p>1.Textbook, <i>Economics</i> Published by McGraw Hill 2. Supplemental Materials: Adam Smith Quotes, Fundamental Economics Activities, The Invisible Hand, Personal Decision Making Workbook Economics – Macro and Micro handouts Post High School Discussion handout 3. Various Youtube Videos, crash course, etc.</p>	<p>As we get into more charts and graphs, this is where I really need to harp on the CONCEPTS. This will make the transition to reading the supply and demand curves more manageable and not as daunting.</p>

	Elasticity of Supply and Demand? How do they affect markets? 8.How is Total Revenue calculated? How is it affected under changing market conditions?	SS.9-12.EC.FL.1 SS.9-12.EC.FL.2 SS.9-12.EC.FL.3 SS.9-12.EC.FL.4 SS.9-12.EC.FL.5 SS.9-12.EC.FL.6 SS.9-12.EC.FL.7 SS.9-12.EC.FL.8 SS.9-12.EC.FL.9			4. The Stock Market Game Simulation 5. Documentaries (The Retirement Gamble, Borrowed Future)	
Name: Market Equilibrium (Ch 8) Quarter: 2/4 Length (Days): 10	1.How do markets reach full employment of resources? 2.How is full employment of resources shown graphically? 3. Why do markets need to ensure the full employment of resources? 4.How do price controls such as price ceilings and floors influence markets? 5.What conditions call for governments to step in and set price controls? 6.How do surpluses and shortages rise in markets? 7.How does competition improve efficiency in economics? 8.How does money flow through the economy?	<u>IL Economics and Financial Literacy Standards, grades 9-12</u> SS.9-12.EC.1 SS.9-12.EC.2 SS.9-12.EC.3 SS.9-12.EC.4 SS.9-12.EC.5 SS.9-12.EC.6 SS.9-12.EC.7 SS.9-12.EC.8 SS.9-12.EC.9 SS.9-12.EC.10 SS.9-12.EC.11 SS.9-12.EC.12 SS.9-12.EC.13 SS.9-12.EC.FL.1 SS.9-12.EC.FL.2 SS.9-12.EC.FL.3 SS.9-12.EC.FL.4 SS.9-12.EC.FL.5 SS.9-12.EC.FL.6 SS.9-12.EC.FL.7 SS.9-12.EC.FL.8 SS.9-12.EC.FL.9	Formative: Ch 8.1, 8.2, 8.3 and 8.4 Questions Crude Oil Simulation Ws Equilibrium Ws Vocabulary Ws Flow of Money Ws Electronic Equilibrium Charts Summative: Ch 8 Test Short Answer Multiple Choice True/False Matching Chart Analysis Non-Traditional Assessment of Crude Oil Simulation	1.Class Discussions 2.Lectures/Notes 3.Debates 4.Group Activities 5.Collaborative Learning Stations 6.Individual Guided Study 7.Chart Analysis 8. Compare and Contrast	1.Textbook, <i>Economics</i> Published by McGraw Hill 2. Supplemental Materials: Adam Smith Quotes, Fundamental Economics Activities, The Invisible Hand, Personal Decision Making Workbook Economics – Macro and Micro handouts Post High School Discussion handout 3. Various Youtube Videos, crash course, etc. 4. The Stock Market Game Simulation 5. Documentaries (The Retirement Gamble, Borrowed Future)	1.I would like to find more supply and demand graphs to be able to show more examples of the processes of equilibrium, surplus, and shortage. 2.Maybe some sort of video or visual to help aid those students who are more visual learners.
Name: The Federal Reserve (Chapter 19) Quarter: 2	1.What is The Federal Reserve? 2.What are the main functions of The Federal Reserve?	<u>IL Economics and Financial Literacy Standards, grades 9-12</u>	Formative: Chapter 19 readings. Chapter 19 Textbook analysis questions. Workbook pages- I	1.Class Discussions 2.Lectures/Notes 3.Debates 4.Group Activities 5.Collaborative	1.Textbook, <i>Economics</i> Published by McGraw Hill 2. Supplemental Materials: Adam	As this unit usually falls right before the holidays, keeping the seniors focused is key. Each year presents

	<p>3. How do interventions by the Federal Reserve affect interest rates for our economy?</p> <p>4. Explain how the political climate of the country can affect The Federal Reserve's actions and interventions.</p>	<p>SS.9-12.EC.1 SS.9-12.EC.2 SS.9-12.EC.3 SS.9-12.EC.4 SS.9-12.EC.5 SS.9-12.EC.6 SS.9-12.EC.7 SS.9-12.EC.8 SS.9-12.EC.9 SS.9-12.EC.10 SS.9-12.EC.11 SS.9-12.EC.12 SS.9-12.EC.13</p> <p>SS.9-12.EC.FL.1 SS.9-12.EC.FL.2 SS.9-12.EC.FL.3 SS.9-12.EC.FL.4 SS.9-12.EC.FL.5 SS.9-12.EC.FL.6 SS.9-12.EC.FL.7 SS.9-12.EC.FL.8 SS.9-12.EC.FL.9</p>	<p>have used a good handout for this in the past</p> <p>Summative: Chapter Test (Short Answer Multiple Choice True/False Matching Chart Analysis)</p>	<p>Learning Stations 6.Individual Guided Study 7.Chart Analysis 8. Compare and Contrast 9. Interactive Simulations (will depend on the group and the year)</p>	<p>Smith Quotes, Fundamental Economics Activities, The Invisible Hand, Personal Decision Making Workbook Economics – Macro and Micro handouts Post High School Discussion handout</p> <p>3. Various Youtube Videos, crash course, etc.</p> <p>4. The Stock Market Game Simulation</p> <p>5. Documentaries (The Retirement Gamble, Borrowed Future)</p>	<p>new challenges in this regard. Sometimes more discussion and debate has worked here. Some years more direct instruction has kept their focus better.</p>
<p>Name: Quarter: Length (Days):</p>		<p>ILS: National Standards: CRS: WorkKeys Skills: CCSS:</p>	<p>Formative: Summative:</p>			