**Course Name/Number: Economics Honors** 

**Grade Level: 12** 

## **Curriculum Map**

Unit	<b>Essential Questions</b>	Standards & Skills	Common Assessments	Learning Activities	Resources/Technology	Unit Reflection
Name: Introduction to	1.What are the	IL Economics and	Formative:	1.Class Discussions	1.Textbook,	1. The Stock Market
the Stock Market and	various types of	Financial LIteracy	1. Ch 11 and 8	2.Lectures/Notes	Economics Published	Game website has
investing	businesses?	Standards, grades	Questions	3.Debates	by McGraw Hill	updated and allowed
Quarter: 1	2. What are the	9-12	2. What is an	4.Group Activities	2. Supplemental	for several free
Quarter: 1	advantages and	<del>- 12</del>	investment questions	5.Collaborative	Materials: Adam	lessons that
	disadvantages of these	SS.9-12.EC.1	3.Company Research	Learning Stations	Smith Quotes,	incorporate several
	businesses?	SS.9-12.EC.2	Chart	6.Individual Guided	Fundamental	primary sources into
	3.How does the stock	SS.9-12.EC.3	4. Company Research	Study	Economics Activities,	the lessons that I have
	market affect	SS.9-12.EC.4	WS	7.Chart Analysis	The Invisible Hand,	already had.
	businesses? And vice	SS.9-12.EC.5	5.Calculating	8. Compare and	Personal Decision	an cau y muu.
	versa, how do	SS.9-12.EC.6	Gain/Loss WS	Contrast	Making Workbook	
	businesses affect the	SS.9-12.EC.7	6. Preferred Stock Vs.	Contrast	Economics – Macro	
	stock market?	SS.9-12.EC.8	Common Stock Venn		and Micro handouts	
	4. How are prices	SS.9-12.EC.9	Diagram		Post High School	
	determined in the	SS.9-12.EC.10	7. Selling Short WS		Discussion handout	
	stock market?	SS.9-12.EC.11	8. Buying on Margin		3. Various Youtube	
	5. How do	SS.9-12.EC.12	WS		Videos, crash course,	
	stockowners calculate	SS.9-12.EC.13	9. Stock Summaries		etc.	
	gains and loses?		Summative:		4. The Stock Market	
	6. What are sound	SS.9-12.EC.FL.1	Stock Market Game		Game Simulation	
	strategies for	SS.9-12.EC.FL.2	Results		5. Documentaries	
	investing in the stock	SS.9-12.EC.FL.3	Reading a stock table		(The Retirement	
	market?	SS.9-12.EC.FL.4	quiz		Gamble, Borrowed	
	7. What are the	SS.9-12.EC.FL.5	Textbook Section		Future)	
	various ways	SS.9-12.EC.FL.6	Quizzes:		,	
	individuals can invest	SS.9-12.EC.FL.7	Short Answer			
	in the stock market?	SS.9-12.EC.FL.8	Multiple Choice			
	8. How does one	SS.9-12.EC.FL.9	True/False			
	assess the risk		Matching			
	involved in investing?		Chart Analysis			
Name: Basics of	1.What is scarcity?	IL Economics and		1.Class Discussions	1.Textbook,	
Economics. Chapters	2.Analyzing	Financial LIteracy	Formative:	2.Lectures/Notes	<b>Economics</b> Published	1.In recent years,
1 & 2	opportunity cost and	Standards, grades	1.Various textbook	3.Debates	by McGraw Hill	showing Borrowed
Quarter: 1	benefits.	<u>9-12</u>	analysis and chapter	4.Group Activities	2. Supplemental	Future and The
	3.Financial Literacy		review questions.	5. Stock Market	Materials: Adam	Retirement Gamble
	4. How can I be more	SS.9-12.EC.1	2. Documentary	Game Simulation	Smith Quotes,	(documentaries) has
	wise about the reality	SS.9-12.EC.2	analysis	6. Collaborative	Fundamental	gone over well in the
	of student loan debt?	SS.9-12.EC.3	3. Handouts	Learning Stations	<b>Economics Activities</b> ,	honors section. Will
	5. Differences of debit	SS.9-12.EC.4	Summative:	7.Individual Guided	The Invisible Hand,	continue to
	and credit cards.	SS.9-12.EC.5	1. Chapter 1-2 Test	Study	Personal Decision	incorporate these,
		SS.9-12.EC.6	2.Basics of slides	8. Documentary	Making Workbook	with discussion

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Name: Taxes and Market Structures	1. What advancements or	SS.9-12.EC.7 SS.9-12.EC.8 SS.9-12.EC.9 SS.9-12.EC.10 SS.9-12.EC.11 SS.9-12.EC.12 SS.9-12.EC.13 SS.9-12.EC.FL.1 SS.9-12.EC.FL.3 SS.9-12.EC.FL.4 SS.9-12.EC.FL.5 SS.9-12.EC.FL.6 SS.9-12.EC.FL.7 SS.9-12.EC.FL.8 SS.9-12.EC.FL.9 IL Economics and Financial Literacy	Formative: 1. MLA format	1.Class Discussion 2. Lecture notes	Economics – Macro and Micro handouts Post High School Discussion handout 3. Various Youtube Videos, crash course, etc. 4. The Stock Market Game Simulation 5. Documentaries (The Retirement Gamble, Borrowed Future)  1.Textbook, Economics Published	questions for during and afterwards.  1.Students do well with the preparation
(Ch 16 and 8) Quarter: 1	inventions have allowed the world to	Standards, grades 9-12	Bibliography 2. Outline of	3. Guided Study 4.Group	by McGraw Hill 2. Supplemental	for the debate and they generally seem
	become more	CC 0 10 EC 1	Basic Points	Collaboration	Materials: Adam	interested in the topic.
	connected?	SS.9-12.EC.1	for Debate	5. Individual research	Smith Quotes,	2. Sometimes the
	2. What are the global	SS.9-12.EC.2	3. Opening	6.Debate	Fundamental	debate is too
	trade agreements and	SS.9-12.EC.3	and Closing		Economics Activities,	structured where
	organizations that	SS.9-12.EC.4	Statements		The Invisible Hand,	individuals are
	have developed?	SS.9-12.EC.5	4. Final Draft		Personal Decision	constantly looking for
	3.What is outsourcing?	SS.9-12.EC.6 SS.9-12.EC.7	for Debate Summative:		Making Workbook Economics – Macro	facts, stats, and data rather than just
	4. What are the basics	SS.9-12.EC.7 SS.9-12.EC.8	Outsourcing Debate		and Micro handouts	recalling the
	of the American tax	SS.9-12.EC.9	Juisour enig Devate		Post High School	information.
	code?	SS.9-12.EC.10			Discussion handout	
	5. What are tax	SS.9-12.EC.11			3. Various Youtube	
	brackets and why do	SS.9-12.EC.12			Videos, crash course,	
	they matter?	SS.9-12.EC.13			etc.	
	6. Understanding the				4. The Stock Market	
	differences of perfect	SS.9-12.EC.FL.1			Game Simulation	
	competition,	SS.9-12.EC.FL.2			5. Documentaries	
	monopolies, and all	SS.9-12.EC.FL.3			(The Retirement	
	market structures in between.	SS.9-12.EC.FL.4 SS.9-12.EC.FL.5			Gamble, Borrowed Future)	
	between.	SS.9-12.EC.FL.5 SS.9-12.EC.FL.6			ruture)	
		SS.9-12.EC.FL.7				
		SS.9-12.EC.FL.7				
		SS.9-12.EC.FL.9				

Name: Private Sector	1.What are Private	IL Economics and	Formative:	1.Class Discussions	1.Textbook,	
vs. Public Sector	and Public Sectors?	Financial LIteracy	1.Ch 4.1, 4.2, 4.3, 5.1,	2.Lectures/Notes	Economics Published	2. I found a nice
Chapter 5	2. How do both	Standards, grades	5.2, and 5.3 Questions	3.Debates	by McGraw Hill	primary source
Quarter: 2	private and public	9-12	2.Political Cartoon	4.Group Activities	2. Supplemental	reading to go along
Z	sectors aid full		over externalities	5.Collaborative	Materials: Adam	with private sector vs
	employment of	SS.9-12.EC.1	3.Homelessness –	Learning Stations	Smith Quotes,	public sector which
	resources?	SS.9-12.EC.2	private or public	6.Individual Guided	Fundamental	led to a nice debate on
	3. What are the	SS.9-12.EC.3	writing and	Study	Economics Activities,	the current state of
	problems in private	SS.9-12.EC.4	mock-debate	7.Chart Analysis	The Invisible Hand,	the health care system
	and public sectors?	SS.9-12.EC.5	4.Primary Source	8. Compare and	Personal Decision	in the US.
	4. How do externalities	SS.9-12.EC.6	reading on	Contrast	Making Workbook	in the CS.
	develop?	SS.9-12.EC.7	"Obamacare"	9. Factors of	Economics – Macro	
	5.How should these	SS.9-12.EC.7 SS.9-12.EC.8	Summative:	Production	and Micro handouts	
	problems be solved	SS.9-12.EC.9	Ch 4 and Ch 5 Test	Simulation	Post High School	
	and who should be	SS.9-12.EC.10	Short Answer	10. Primary Source	Discussion handout	
	held accountable?	SS.9-12.EC.10 SS.9-12.EC.11	Multiple Choice	analysis	3. Various Youtube	
		SS.9-12.EC.11 SS.9-12.EC.12	True/False	anarysis		
	6.Why is competition reduced in private	SS.9-12.EC.12 SS.9-12.EC.13	Matching		Videos, crash course,	
	sectors?	55.9-12.EC.15	Chart Analysis		etc. 4. The Stock Market	
		SS.9-12.EC.FL.1	Chart Analysis		Game Simulation	
	7. Should governments				5. Documentaries	
	regulate the private sector?	SS.9-12.EC.FL.2				
		SS.9-12.EC.FL.3			(The Retirement	
	8. What are the factors	SS.9-12.EC.FL.4			Gamble, Borrowed	
	of production? How	SS.9-12.EC.FL.5			Future)	
	do they affect basic	SS.9-12.EC.FL.6				
	economic problems	SS.9-12.EC.FL.7				
	and questions?	SS.9-12.EC.FL.8				
	4 7777	SS.9-12.EC.FL.9	<u> </u>	1 CI DI 1	14 77 11 1	
Name: Demand and	1. What is the law of	IL Economics and	Formative:	1.Class Discussions	1.Textbook,	As we get into more
Supply (Ch 3 and Ch	Demand?	Financial LIteracy	Ch 3 & 4 Textbook	2.Lectures/Notes	Economics Published	charts and graphs,
4)	2. What is the law of	Standards, grades	Analysis Questions	3.Debates	by McGraw Hill	this is where I really
Quarter: 2	Supply?	9-12	Demand Curve Ws	4.Group Activities	2. Supplemental	need to harp on the
	3. How are supply and		Shift in Demand	5.Collaborative	Materials: Adam	CONCEPTS. This
	demand shown	SS.9-12.EC.1	Packet	Learning Stations	Smith Quotes,	will make the
	graphically?	SS.9-12.EC.2	Supply Curve Ws	6.Individual Guided	Fundamental	transition to reading
	4.What are the	SS.9-12.EC.3	Shift in Supply Packet	Study	<b>Economics Activities,</b>	the supply and
	advantages and	SS.9-12.EC.4		7.Chart Analysis	The Invisible Hand,	demand curves more
	disadvantages of these	SS.9-12.EC.5	Summative:	8. Compare and	Personal Decision	manageable and not
	graphs?	SS.9-12.EC.6	Ch 3 and Ch 4 Test	Contrast	Making Workbook	as daunting.
	5.How do supply and	SS.9-12.EC.7	Short Answer	9. Interactive	Economics – Macro	
	demand curves shift?	SS.9-12.EC.8	Multiple Choice	Simulations	and Micro handouts	
	6. What events cause	SS.9-12.EC.9	True/False	10. Electronic supply	Post High School	
	a change in supply or	SS.9-12.EC.10	Matching	and demand curve	Discussion handout	
	demand in a market?	SS.9-12.EC.11	Chart Analysis	graphs	3. Various Youtube	
	7. What are the	SS.9-12.EC.12		_	Videos, crash course,	
	concepts of Price	SS.9-12.EC.13	1		etc.	

	Elasticity of Supply and Demand? How do they affect markets? 8. How is Total Revenue calculated? How is it affected under changing market conditions?	SS.9-12.EC.FL.1 SS.9-12.EC.FL.2 SS.9-12.EC.FL.3 SS.9-12.EC.FL.4 SS.9-12.EC.FL.5 SS.9-12.EC.FL.6 SS.9-12.EC.FL.7 SS.9-12.EC.FL.8 SS.9-12.EC.FL.9			4. The Stock Market Game Simulation 5. Documentaries (The Retirement Gamble, Borrowed Future)	
Name: Market Equilibrium (Ch 8) Quarter: 2/4 Length (Days): 10	1.How do markets reach full employment of resources? 2.How is full employment of resources shown graphically? 3. Why do markets need to ensure the full employment of resources? 4.How do price controls such as price ceilings and floors influence markets? 5.What conditions call for governments to step in and set price controls? 6.How do surpluses and shortages rise in markets? 7.How does competition improve efficiency in economics? 8.How does money flow through the economy?	IL Economics and Financial LIteracy Standards, grades 9-12  SS.9-12.EC.1 SS.9-12.EC.2 SS.9-12.EC.3 SS.9-12.EC.4 SS.9-12.EC.5 SS.9-12.EC.6 SS.9-12.EC.7 SS.9-12.EC.9 SS.9-12.EC.10 SS.9-12.EC.11 SS.9-12.EC.11 SS.9-12.EC.12 SS.9-12.EC.13  SS.9-12.EC.FL.1 SS.9-12.EC.FL.1 SS.9-12.EC.FL.2 SS.9-12.EC.FL.3 SS.9-12.EC.FL.4 SS.9-12.EC.FL.5 SS.9-12.EC.FL.5 SS.9-12.EC.FL.7 SS.9-12.EC.FL.7 SS.9-12.EC.FL.7	Formative: Ch 8.1, 8.2, 8.3 and 8.4 Questions Crude Oil Simulation Ws Equilibrium Ws Vocabulary Ws Flow of Money Ws Electronic Equilibrium Charts Summative: Ch 8 Test Short Answer Multiple Choice True/False Matching Chart Analysis Non-Traditional Assessment of Crude Oil Simulation	1.Class Discussions 2.Lectures/Notes 3.Debates 4.Group Activities 5.Collaborative Learning Stations 6.Individual Guided Study 7.Chart Analysis 8. Compare and Contrast	1.Textbook, Economics Published by McGraw Hill 2. Supplemental Materials: Adam Smith Quotes, Fundamental Economics Activities, The Invisible Hand, Personal Decision Making Workbook Economics – Macro and Micro handouts Post High School Discussion handout 3. Various Youtube Videos, crash course, etc. 4. The Stock Market Game Simulation 5. Documentaries (The Retirement Gamble, Borrowed Future)	1.I would like to find more supply and demand graphs to be able to show more examples of the processes of equilibrium, surplus, and shortage.  2.Maybe some sort of video or visual to help aid those students who are more visual learners.
Name: The Federal	1.What is The Federal	IL Economics and	Formative:	1.Class Discussions	1.Textbook,	As this unit usually
Reserve (Chapter 19)	Reserve?	Financial LIteracy	Chapter 19 readings.	2.Lectures/Notes	Economics Published	falls right before the
Quarter: 2	2.What are the main	Standards, grades	Chapter 19 Textbook	3.Debates	by McGraw Hill	holidays, keeping the
	functions of The	9-12	analysis questions.	4.Group Activities	2. Supplemental	seniors focused is key.
	Federal Reserve?		Workbook pages- I	5.Collaborative	Materials: Adam	Each year presents

	3. How do	SS.9-12.EC.1	have used a good	Learning Stations	Smith Quotes,	new challenges in this
	interventions by the	SS.9-12.EC.2	handout for this in the	6.Individual Guided	Fundamental	regard. Sometimes
	Federal Reserve	SS.9-12.EC.3	past	Study	<b>Economics Activities,</b>	more discussion and
	affect interest rates	SS.9-12.EC.4	Summative:	7.Chart Analysis	The Invisible Hand,	debate has worked
	for our economy?	SS.9-12.EC.5	Chapter Test (Short	8. Compare and	Personal Decision	here. Some years
	4. Explain how the	SS.9-12.EC.6	Answer	Contrast	Making Workbook	more direct
	political climate of the	SS.9-12.EC.7	Multiple Choice	9. Interactive	Economics – Macro	instruction has kept
	country can affect	SS.9-12.EC.8	True/False	Simulations (will	and Micro handouts	their focus better.
	The Federal Reserve's	SS.9-12.EC.9	Matching	depend on the group	Post High School	
	actions and	SS.9-12.EC.10	Chart Analysis)	and the year)	Discussion handout	
	interventions.	SS.9-12.EC.11			3. Various Youtube	
		SS.9-12.EC.12			Videos, crash course,	
		SS.9-12.EC.13			etc.	
					4. The Stock Market	
		SS.9-12.EC.FL.1			Game Simulation	
		SS.9-12.EC.FL.2			5. Documentaries	
		SS.9-12.EC.FL.3			(The Retirement	
		SS.9-12.EC.FL.4			Gamble, Borrowed	
		SS.9-12.EC.FL.5			Future)	
		SS.9-12.EC.FL.6				
		SS.9-12.EC.FL.7				
		SS.9-12.EC.FL.8				
		SS.9-12.EC.FL.9				
Name:		ILS:	Formative:			
Quarter:		National Standards:	Summative:			
Length (Days):		CRS:				
		WorkKeys Skills:				
		CCSS:				