

RESOLUTION NUMBER 01-2022

**A Resolution to make appropriations; to provide for the disposition of the appropriations;
and to provide for the disposition of all income received by Lake Wales Charter Schools, Inc.
for Fiscal Year 2021-2022**

RESOLVED, that this resolution shall be the general appropriations of Lake Wales Charter Schools, Inc. for the Fiscal Year ending June 30, 2022

(General Fund Section)

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the GENERAL FUND of Lake Wales Charter Schools, Inc. for the Fiscal Year ending June 30, 2022 is as follows:

REVENUE

State & Local	35,317,627
Other Financing Sources	<u>838,524</u>

Total Revenue	\$ 36,156,151
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Estimated Fund Balance July 1, 2021	\$ 7,481,218
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Less Appropriated Fund Balance	<u>-</u>
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Fund Balance Available to be Appropriated	<u>\$ 7,481,218</u>
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Total Estimated Revenue, Other Financing Sources, and Fund Balance Available To Appropriate	<u>\$ 43,637,369</u>
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RESOLUTION NUMBER 01-2022
(General Fund Section)

BE IT FURTHER RESOLVED, that \$36,156,151 of the total available to be appropriated from the GENERAL FUND is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Instruction	\$ 22,830,631
Pupil Personnel Services	935,824
Instructional Media Services	258,183
Instruction & Curriculum Development Services	142,601
Instructional Staff Training Services	173,213
Instructional Related Technology	267,793
Board of Education	166,150
General Administration	259,608
School Administration	3,357,761
Facilities Acquisition & Construction	-
Fiscal Services	665,312
Central Services	254,823
Transportation	2,332,402
Operation of Plant	2,519,554
Maintenance of Plant	5,500
Administrative Related Technology	84,992
Community Services/Athletics	398,487
Debt Service	30,680
Operating Transfers	1,010,046
Capital Expenditures	<u>462,591</u>
Total Appropriations - General Fund	\$ <u>36,156,151</u>
 Estimated Fund Balance July 1, 2021	 <u>7,481,218</u>
 Total Appropriations, Other Financing Uses, and Fund Balance	 <u>\$ 43,637,369</u>

RESOLUTION NUMBER 01-2022
(Special Revenue Funds Section)

BE IT FURTHER RESOLVED, that the total revenue and unappropriated Fund Balance estimated to be available for appropriation in the SPECIAL REVENUE FUNDS of the Lake Wales Charter Schools, Inc. for the Fiscal Year ending June 30, 2022 is as follows:

REVENUE

Federal	\$ 8,953,821
State	

Total Revenue	\$ 8,953,821
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Estimated Fund Balance July 1, 2021	\$ -
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Less Appropriated Fund Balance	<u>-</u>
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Fund Balance Available to Appropriate	<u>-</u>
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Total Available Special Revenue Funds to be Appropriated	<u>\$ 8,953,821</u>
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BE IT FURTHER RESOLVED, that \$8,953,821 of the total available to be appropriated from SPECIAL REVENUE FUNDS is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Title I - Disadvantaged Children	\$ 1,681,382
IDEA Special Ed Entitlement Grants	889,127
IDEA Special Ed Pre-K Entitlement Grants	8,852
Title I Part C - Migrant Education	28,605
Title II Part A - Teacher & Princ Training & Recr	224,630
Title III - English Language Acquisition	67,400
Title IV - Student Support and Academic Enrichment Grants	140,303
Title IX Part A - Homeless Children and Youths	55,000
ESSER under the CARES Act	5,730,504
Carl Perkins Basic Vocational Education	63,018
Federal - JROTC	65,000

Total Appropriated Special Revenue Fund	<u>\$ 8,953,821</u>
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RESOLUTION NUMBER 01-2022
(Capital Outlay Fund Section)

BE IT FURTHER RESOLVED, that the total revenues and unappropriated Fund Balance to be available for appropriations in the **CAPITAL OUTLAY FUND** of the Lake Wales Charter Schools, Inc. for fiscal year ending June 30, 2022 is as follows:

REVENUE

PECO	\$ 628,423
External Funding (Loan)	<u>8,000,000</u>
TOTAL REVENUE	<u>\$ 8,628,423</u>
Estimated Fund Balance July 1, 2021- Restricted	\$ (1,138,251)
Total Available To Appropriate Capital Outlay Fund	<u>\$ 7,490,172</u>

BE IT FURTHER RESOLVED, that \$7,914,106 of the total available to appropriate in the **CAPITAL OUTLAY FUND** is hereby appropriated in the amounts and for the purpose set forth below

EXPENDITURES

Debt Service - Edward W. Bok South	\$ 282,000
Other Costs - Bok South	\$ 36,270
Debt Service - Bok North Campus	28,750
Construction in Progress- Bok North Campus	7,017,713
Other Costs - Bok North	549,373
Total Appropriated Capital Outlay Fund	<u>\$ 7,914,106</u>
Estimated Restricted Fund Balance - June 30, 2022	<u>(423,934)</u>
Total Appropriation and Fund Balance	<u>\$ (423,934)</u>

RESOLUTION NUMBER 01-2022
(School Lunch Fund Section)

BE IT FURTHER RESOLVED, that the total revenue and unappropriated Fund Balance estimated to be available for appropriation in the SCHOOL LUNCH FUND of Lake Wales Charter Schools, Inc. for the Fiscal Year ending June 30, 2022 is as follows:

REVENUE

Federal	\$ 2,602,141
State	-
Local	395,000
Incoming Transfers	<u>-</u>
Total Revenue	\$ 2,997,141

Estimated Fund Balance July 1, 2021 \$ 1,716,200

Fund Balance Available to Appropriate	<u>1,716,200</u>
Total Available Food Service Fund to be Appropriated	<u>\$ 4,713,341</u>

BE IT FURTHER RESOLVED, that \$3,225,982 of the total available to be appropriated from SCHOOL LUNCH FUND is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Compensation	\$ 137,187
Purchased Services	2,448,795
Supplies	30,000
Capital Outlay	500,000
Other Expenses	<u>110,000</u>
Total Appropriated Food Service Fund	<u>\$ 3,225,982</u>

Estimated Fund Balance July 1, 2021 1,487,359

Total Appropriations, Other Financing Uses, and Fund Balance	<u>\$ 4,713,341</u>
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RESOLUTION NUMBER 01-2022


BE IT FURTHER RESOLVED, that no Board of Trustees member or employee of Lake Wales Charter Schools Inc. shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations authorized by the Board of Trustees and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision and execution of the budgets adopted by the Board and shall hold the principals and program managers responsible for performance of their responsibilities within the amounts appropriated by the Board of Trustees and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is effective on:

JULY 1, 2021

ADOPTED: July 26, 2021



**Lake Wales Charter Schools, Inc.
Board of Trustees**