

Over 65?



WHAT DOES THIS
MEAN FOR ME?

AGES 65 & OLDER

\$0 TAX IMPACT

OVER THEIR FROZEN AMOUNT

At age 65, property owners can file a 65+ exemption as part of their homestead that will freeze the amount of dollars they pay to the school district that year and for all future years. You will never pay more in dollars to the school district, although you would pay a smaller amount if there were a tax compression.



FOR MORE INFORMATION VISIT
www.grovetonisd.net/vatre

WHAT IS A VATRE?

VATRE stands for Voter Approval Tax Rate Election. It's an election required by state law to approve a tax rate increase that generates additional revenue for public schools.

WHY IS GISD SEEKING A VATRE?

- Access to additional state funding
- Sustain programs of choice for students
- Competitive teacher and support compensation

HOW WILL A VATRE IMPACT THE AVERAGE PROPERTY OWNER?

If approved, the average property owner will see a monthly increase of about \$20 in their school taxes.

	VOTE FOR	VOTE AGAINST
M&O RATE	\$0.7819	\$0.6619
ADDITIONAL REVENUE	\$954,035	\$0



Groveton ISD VATRE2025

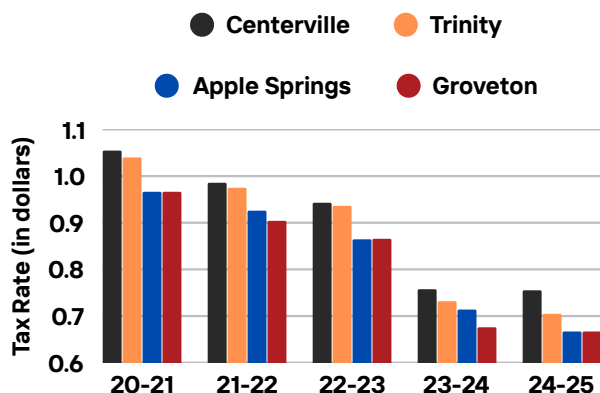
VOTER APPROVAL TAX RATE ELECTION

Early Voting
OCTOBER 20-31, 2025
Election Day
NOVEMBER 4, 2025

www.grovetonisd.net/vatre

HOW DO WE COMPARE TO NEIGHBORING DISTRICTS?

When compared to surrounding schools, GISD has historically functioned with equal to or less revenue per student.



HOW WILL A VATRE IMPACT ME?



This year, a **Voter Approval Tax Rate Election (VATRE)** is on the ballot--not a bond.

Bond

- Bond elections are for **building new schools**.
- Bonds generate debt that is paid through a district's **Interest & Sinking (I&S) tax rate**.
- Bonds **cannot** be used for **staff pay** or other **operating expenses**.

VATRE

- VATREs are for **adjusting a district's tax rate**.
- VATREs don't generate debt; they adjust a district's **Maintenance & Operations (M&O) tax rate**.
- VATRE funds are for **day-to-day operating expenses**, such as staff pay, campus safety, and more.



TAX RATE PROGRESSION GISD THROUGH THE YEARS

GISD is calling the VATRE to bring the total tax rate to **\$0.7819**.

This will bring in **\$954,035** in additional annual revenue!

Even with this increase, GISD will remain **\$0.1480** below the state average tax rate.

School Cost of Inflation 2019 vs 2024



Fuel
+35%



General Insurance Policies
+128%



Health Insurance Costs
+31%



Construction Costs
+26%



Food Service
+25%

INCREASED REVENUE BREAKDOWN

\$549,026 IN LOCAL TAX COLLECTIONS
+ \$415,009 IN ADDITIONAL STATE FUNDING
\$954,035 IN ANNUAL REVENUE

2025-2026 TAXES DUE

TAXABLE HOME VALUE	WITHOUT VATRE	WITH VATRE	MONTHLY INCREASE
\$150,000	\$993	\$1,173	\$15
\$200,000	\$1,324	\$1,564	\$20
\$250,000	\$1,655	\$1,955	\$25
\$300,000	\$1,986	\$2,346	\$30
\$350,000	\$2,317	\$2,737	\$35
\$400,000	\$2,648	\$3,128	\$40
\$450,000	\$2,979	\$3,519	\$45
\$500,000	\$3,310	\$3,910	\$50

GISD TAX RATE

