



A.W. Brown Leadership Academy

Minutes

Special Board Meeting

Line of Credit

Date and Time

Friday August 5, 2022 at 6:00 PM

Location

Special Board Meeting - Line of Credit

Aug 5, 2022, 6:00 – 6:30 PM (America/Chicago)

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Notice is hereby given that a meeting of the Board of Directors of A.W. Brown Leadership Academy (5565 Red Bird Center Drive, Ste. 150, Dallas, 75237) will be held on Friday, August 5, 2022. The Board will convene the meeting in Open Session at 6:00 pm.

It is the intent of the Board to have a quorum physically present at the above address. Board members not physically present may participate by live two-way video and audio feed in accordance with the Texas Open Meetings Act. If a quorum of the Board cannot physically be present at the above address, it is the intent to have the presiding officer present at the above address.

Items will not necessarily be discussed or considered in the order printed on the agenda below. If during the course of the meeting, a discussion of any item on the agenda should be held in an executive or closed session, the Board will convene in such executive or closed session as permitted by and in accordance with the Texas Open Meetings Act, Texas Government Code Chapter 551.

The notice for this meeting was posted in compliance with the Texas Open Meetings Act on the 2nd day of August 2022 by 3 pm.

Directors Present

F. Moss (remote), H. Williams (remote), J. Parker (remote), L. Phillips

Directors Absent

H. King

Ex Officio Members Present

A. Jefferson

Non Voting Members Present

A. Jefferson

Guests Present

Clarence Grier (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

L. Phillips called a meeting to order on Friday Aug 5, 2022 at 6:20 PM.

C. Board Mission Statement

II. Agenda

A. Committee as AD HOC Line of Credit/Recommendation

B. Line of Credit

Motion by L. Phillips to approve the resolution authorizing a taxable term loan from Enhanced Capital Impact Lending Fund as master debt for payment of debt service and working capital expenditures.

Second by J. Parker

Board Voted unanimously to approve. Motion carried. Resolution approved.

III. Closing Items

A. Adjourn Meeting

Motion by F. Moss to adjourn.

Second by H. Williams

Board Voted unanimously to approve. Motion carried. Meeting adjourned.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:30 PM.

Respectfully Submitted,

L. Phillips

Documents used during the meeting

- AW Brown - Aug 2022 Resolution Approving Enhanced Capital Term Loan.pdf
- 2022-07-29 AW Brown (Enhanced Capital Term Sheet).pdf