#### OWOSSO PUBLIC SCHOOLS

Board of Education Minutes Budget Hearing Minutes June 26, 2024 Report 23-232

Present: Adam Easlick, Nick Henne, Rick Mowen, Olga Quick, Marlene Webster

Absent: Ty Krauss, Shelly Ochodnicky

President Mowen called the Board of Education Meeting to order at 5:30 p.m. The meeting was held at the Washington Campus Gymnasium, 645 Alger Street, Owosso MI 48867.

## **Pledge of Allegiance**

## **Public Participation**

President Mowen stated that the Board of Education is a public body and recognizes the value of public comment on education issues. Time has been included in the meeting's agenda for public participation. Members of the audience were reminded they should announce their name and group affiliation when applicable and to limit their participation time to three minutes or less. Comments should be directed to the Board and be relevant to the business of the Board of Education. This is not an opportunity for dialogue with the Board of Education. The rules of common courtesy should also be observed.

The following participants addressed the Board: None

#### **For Information**

Superintendent Brooks informed the Board that the purpose of this budget hearing is to comply with the Michigan Department of Education and the Board of Education's requirements by holding a public hearing before adopting the 2024-25 budget. This hearing must precede the budget adoption and include the topic of the proposed property tax millage rate. The Board will specifically discuss the *Headlee* Amendment and the Uniform Budgeting and Accounting Act. Superintendent Brooks emphasized that the *Headlee* Amendment protects Michigan taxpayers from excessive state and local taxation, requiring voter approval for any new or increased local tax and imposing limits on property tax increases due to assessment growth. This year, the *Headlee* Amendment will not result in a roll-back, as the millage reduction factor (MRF) is 1.0. Consequently, the approved operating millage remains at 18.1020 mills, the same as last year. However, by law, the District cannot levy more than 18.0000 mills on eligible property. Superintendent Brooks explained that the district cannot collect more in taxes than 5% or the rate of inflation, whichever is lower, without a public hearing. Therefore, the millage rates imposed by the school district must be adjusted accordingly. He also reminded the Board that the community passed a bond in November 2017, with the seventh assessment scheduled for

December 2024. The calculated millage to service this debt is 4.70 mills. Superintendent Brooks concluded his report by stating the following millage rates will be considered approved and assessed on eligible property for the Winter tax assessment to support the 2024-2025 proposed expenditures:

- o Operating millage (renewed in May 2013) 6.000 mills for commercial personal property, 18.0000 mills for all other properties
- o Debt millage 4.7000 mills approved by voters in November 2017

# **Board Comments**

No Board comments were heard at this time.

## **Adjournment**

Moved by Quick, supported by Webster, to adjourn at 5:36 p.m. Motion carried unanimously.

Minutes recorded by Stephanie Goetzinger.

Respectfully submitted,

Tykrauss, Secretary