

MINUTES OF SPECIAL BOARD MEETING HELD APRIL 7, 2022

The Board of Directors of the Greenville Area School District met in special session Thursday, April 7, 2022 at 6:30 p.m. in the Lecture Hall of Greenville High School. The following members were present: Daniel Eppley, Russell Chace(via telephone), Steve Lewis, Lawrence (Rick) Powers, Mary Reames, Rick Rossi, David Silvestri, President John Forbes. The following member was excused: Laura Leskovac.

Others present: Brian S. Tokar, Superintendent
 Brandon Mirizio, Board Secretary/Business Manager
 Clifford Pastel, Bond Counsel, Dinsmore & Shohl, LLP
 Michael McCaig, Director, RBC Capital Markets, LLC

Teachers present: None (0)
Visitors present: None (0)
News media present: One (1)

Mr. Forbes led the Pledge of Allegiance

Mr. Tokar announced the purpose of the special meeting and introduced Clifford Pastel of Dinsmore & Shohl, LLP as well as Michael McCaig of RBC Capital Markets.

Mr. McCaig reviewed the bank proposal to refund the series 2015 Bonds and to provide additional funds for certain capital projects while detailing the net savings and costs associated with the borrowing.

Mr. Pastel reviewed the proposed debt resolution and associated loan agreements.

HEARING OF VISITORS – AGENDA ITEMS

None.

Resolution No. 1

APPROVAL – ENGAGEMENT LETTER

Moved by Mr. Rossi and seconded by Mr. Powers that the proposed engagement letter from RBC Capital Markets, LLC for sole underwriter or bank loan agent services be approved as shown as Exhibit A.

Roll Call Vote: Mr. Rossi, aye; Mr. Powers; aye, Mrs. Reames; aye, Mr. Silvestri, aye; Mr. Eppley, aye; Mr. Chace, aye; Mr. Lewis, aye; and Mr. Forbes, aye. Motion Carried.

Resolution No. 2

APPROVAL – ENGAGEMENT LETTER

Moved by Mr. Powers and seconded by Mr. Rossi that the proposed engagement letter from Dinsmore & Shohl, LLP for note counsel services be approved as shown as Exhibit B.

Roll Call Vote: Mr. Powers; aye, Mr. Rossi, aye; Mr. Silvestri, aye; Mr. Eppley, aye; Mr. Chace, aye; Mr. Lewis, aye; Mrs. Reames; aye, and Mr. Forbes, aye. Motion Carried.

Resolution No. 3

APPROVAL – NONELECTORAL DEBT FOR CAPITAL IMPROVEMENTS

Moved by Mr. Powers and seconded by Mr. Rossi that the adoption of a resolution authorizing the incurring of nonelectoral debt for the refunding of a portion of the General Obligation Bonds, Series 2015, as well as capital improvements be approved as shown as Exhibit C.

Roll Call Vote: Mr. Powers; aye, Mr. Rossi, aye; Mr. Silvestri, aye; Mr. Eppley, aye; Mr. Chace, aye; Mr. Lewis, aye; Mrs. Reames; aye, and Mr. Forbes, aye. Motion Carried.

HEARING OF VISITORS – OTHER INFORMATION

None.

SUPERINTENDENT’S UPDATE

None.

ADJOURNMENT

Moved by Mr. Silvestri and seconded by Mr. Powers that the meeting be adjourned at 6:55 p.m.



Brandon Mirizio
Board Secretary