



PIKE COUNTY BOARD OF EDUCATION

FY 2024 Proposed Budget

First Public Hearing – September 12, 2023 10 a.m.

Second Public Hearing – September 12, 2023 4 p.m.

FY 2024 Budget

PIKE COUNTY BOARD OF EDUCATION
 COMBINED BUDGET OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 GOVERNMENTAL AND EXPENDABLE TRUST FUNDS
 FISCAL YEAR ENDED SEPTEMBER 30, 2024

	GOVERNMENTAL				FIDUCIARY	EXHIBIT B-I-A
FUND TYPES		SPECIAL	DEBT	CAPITAL	EXPENDABLE	TOTAL
DESCRIPTION	GENERAL	REVENUE	SERVICE	PROJECTS	TRUST	(Memo Only)
-----	-----	-----	-----	-----	-----	-----
REVENUES						
STATE REVENUES	16,977,248.29	0.00	761,247.40	111,124.60	0.00	17,849,620.29
FEDERAL REVENUES	154,475.00	5,252,204.69	0.00	0.00	0.00	5,406,679.69
LOCAL REVENUES	8,444,220.74	726,920.00	194,851.76	0.00	118,300.00	9,484,292.50
OTHER REVENUES	0.00	23,700.00	0.00	0.00	0.00	23,700.00
TOTAL REVENUES	25,575,944.03	6,002,824.69	956,099.16	111,124.60	118,300.00	32,764,292.48
EXPENDITURES:						
INSTRUCTIONAL SERVICES	12,912,625.61	2,133,392.80	0.00	0.00	24,950.00	15,070,968.41
INSTRUCTIONAL SUPPORT SERVICES	4,130,322.00	1,173,104.87	0.00	0.00	22,950.00	5,326,376.87
OPERATIONS & MAINTENANCE	3,264,171.99	14,470.00	0.00	0.00	0.00	3,278,641.99
AUXILIARY SERVICES	2,914,763.65	1,969,463.16	0.00	0.00	2,000.00	4,886,226.81
GENERAL ADMINISTRATIVE SERVICES	1,379,087.35	397,833.02	0.00	0.00	0.00	1,776,920.37
CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICES	5,050.00	0.00	956,099.16	0.00	0.00	961,149.16
OTHER EXPENDITURES	929,049.65	345,624.00	0.00	0.00	68,400.00	1,343,073.65
TOTAL EXPENDITURES	25,535,070.25	6,033,887.85	956,099.16	0.00	118,300.00	32,643,357.26
OTHER FUND SOURCES (USES):						
OTHER FUND SOURCES	77,408.00	215,291.00	0.00	0.00	0.00	292,699.00
OTHER FUND USES	25,000.00	190,291.00	0.00	0.00	0.00	215,291.00
TOTAL OTHER FUND SOURCES (USES)	52,408.00	25,000.00	0.00	0.00	0.00	77,408.00
EXCESS REVENUES & OTHER SOURCES OVER (UNDER) EXPENDITURES & OTHER FUND USES	93,281.78	(6,063.16)	0.00	111,124.60	0.00	198,343.22
BEGINNING FUND BALANCE - OCT 1	3,880,775.72	960,959.37	95,351.44	1,095,933.20	173,258.26	6,206,277.99
ENDING FUND BALANCE - SEP 30	3,974,057.50	954,896.21	95,351.44	1,207,057.80	173,258.26	6,404,621.21

FUND 11

GENERAL FUND

Budgeted Revenues and Expenses

FY 2024 State Foundation Program

055 Pike County	FY 2024	FY 2023	Change
System ADM	2,048.00	2,062.40	-14.40
<i>Foundation Program Units</i>			
Teachers	118.60	119.01	-0.41
Principals	5.00	5.00	0.00
Assistant Principals	1.00	1.00	0.00
Counselors	3.50	3.50	0.00
Librarians	5.00	5.00	0.00
Career Tech Directors	2.00	2.00	0.00
Career Tech Counselors	1.00	1.00	0.00
Total Units	136.10	136.51	-0.41

ADM: (Average Daily Membership) represents the total, average daily enrollment during the first twenty days after Labor Day of the previous school year. This total does not include Pre-K students.

See supplemental sheet for breakdown of each school

FY 2023 State Foundation Program

Foundation Program (State and Local Funds)	2024	2023	2023	Change
<i>Foundation Program (State and Local Funds)</i>				
Salaries	8,362,686		8,126,481	236,205
Fringe Benefits	3,089,722		3,046,749	42,973
Other Current Expense (\$23,068 /unit)	3,139,573	(\$21,175 /unit)	2,890,599	248,974
Classroom Instructional Support				
Student Materials (\$569.15/unit)	77,461	(\$900/unit)	122,859	-45,398
Technology (\$500/unit)	68,050	(\$500/unit)	68,255	-205
Library Enhancement (\$157.72/unit)	21,465	(\$157.72/unit)	21,530	-65
Professional Development (\$100/unit)	13,610	(\$100/unit)	13,651	-41
Textbooks (\$75/adm)	153,600	(\$75/adm)	154,681	-1,081
Student Growth	0		0	0
Total Foundation Program	14,926,167		14,444,805	481,362



State Foundation Allocation
after 10 mill match

Classroom Instructional Support



Student materials (\$569.15/teacher) \$1,000 total



Technology (\$500.00 per teacher)



Library Enhancement (\$157.72 per teacher)

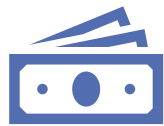


Professional Development (\$100.00 per teacher)



Textbooks (\$75.00 per student)

School Nurse Program



State Allocation -
\$227,342



4 RN's & 1 LPN
employed



State allocation
covers 2.55 RN's



2.45 are paid
from ESSER III

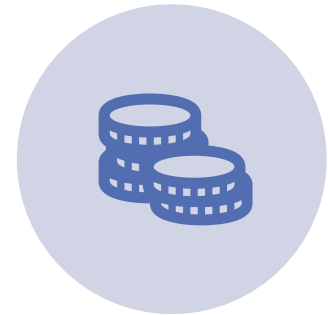
Technology Coordinator



STATE ALLOCATION -
\$68,327



PAYS FOR 53% OF
SALARY



REMAINDER PAID
FROM ESSER III &
TITLE I FUNDING

Career Tech O&M



State allocation - \$32,148



Classroom supplies, software, equipment, computer hardware, registration fees, and in-state travel for the Career Tech program.

Alabama Reading Initiative

\$240,000

Pays for 91%
of each
reading coach

Transportation

- Currently operate 34 buses on routes.
- Operation Budget
 - ALSDE Allocation \$2,093,793 (Increased by \$203,484 from FY 2023)
 - Payroll \$1,880,542.25 (Supervisor, Secretary, Mechanics, Drivers, mid-day route pay)
 - Supplies Materials \$213,250.75 (Vehicle parts, tires)
- Total Operational Budget FY 2024 = \$2,676,042 (\$582,249 transportation expenditures budgeted in local funds)

At Risk



State allocation - \$62,375



Funds a part time retired intervention teacher



Pays for part of the Edgenuity program (36%)

Mental Health Services

\$40,000
allocation

Troy
Resilience
Project

- Mental Health Services for Pike County students

Bully Prevention Grant



\$21,000 grant



Peer Helpers PLUS program subscription,
Peer Helper student kits, and professional
development

Cybersecurity Grant



PAYS FOR 70% OF
TECHNOLOGY
SPECIALIST



CYBERSECURITY
PROFESSIONAL
DEVELOPMENT



CLOUD BACKUP
SERVICES

Welding Grant

- \$91,250 award
- Grant pays for instructor and assistant to work 3 hours per day for 75 days to train students in different areas of welding.
- Welders, welding supplies, Gig ipads, student certifications

COLLEGE & CAREER READINESS GRANT

\$50,000 award

Supplements for two tutors – ACT Prep
Pre-Act materials

At Risk High Hopes Grant

\$48,690

Edgenuity

Renaissance Learning

Progress Learning

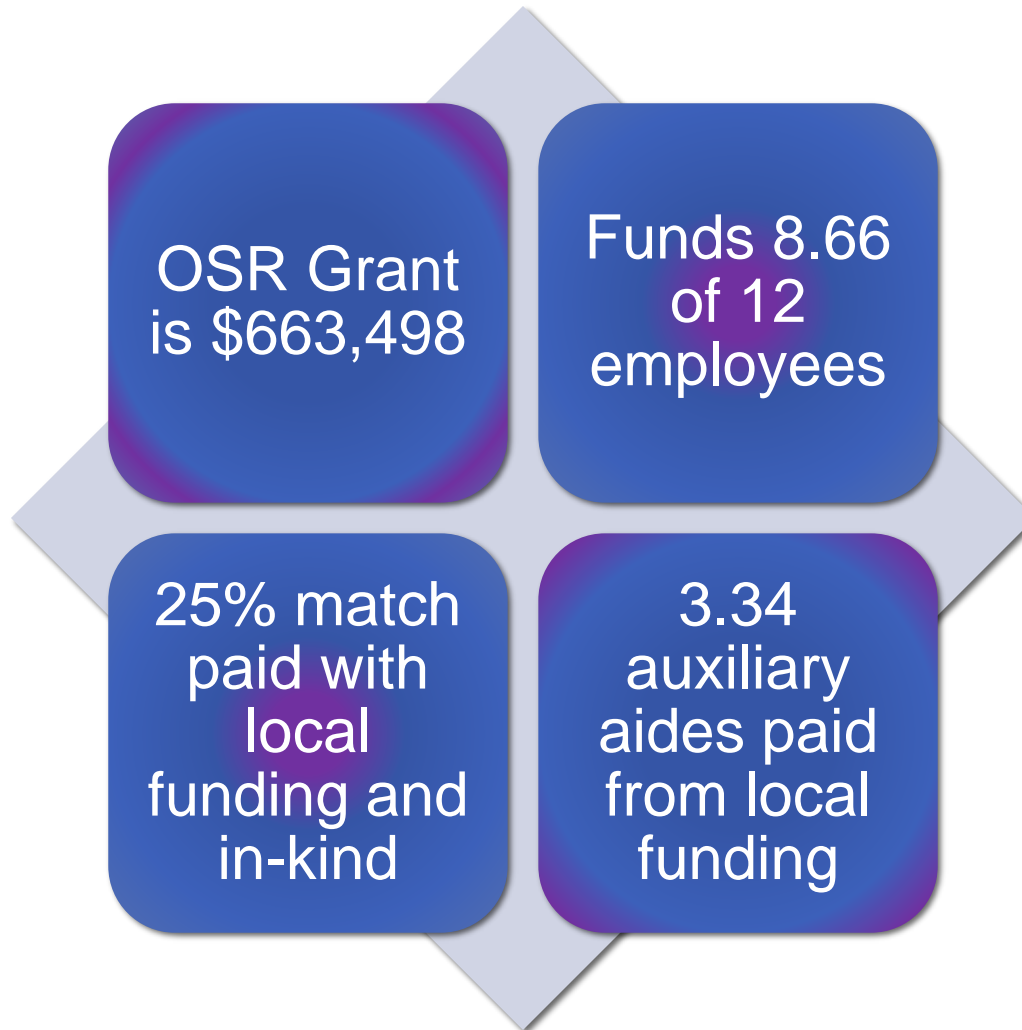


State Preschool

State
allocation -
\$34,145

Pays for 93%
of special
needs aide

Preschool Program (K4)



General Fund – State/Local Revenues

	FY 2020		FY 2021		FY 2022		FY 2023		FY 2024	
	Actual	% Change	Actual	% Change	Actual	% Change	Projected	% Change	Budgeted	% Change
ADM	\$ 2,139.05	1.69%	\$ 2,153.30	0.67%	\$ 2,102.30	-0.02%	\$ 2,062.40	0.01%	\$ 2,048.00	0.70%
Foundation	\$ 12,401,054.00	6.35%	\$ 12,345,885.00	-0.44%	\$ 12,438,155.00	0.75%	\$ 12,657,315.00	1.76%	\$ 12,975,177.00	2.51%
Foundation Local Match	\$ 1,330,260.00	-0.17%	\$ 1,405,910.00	5.69%	\$ 1,422,230.00	1.16%	\$ 1,787,490.00	25.68%	\$ 1,950,990.00	9.15%
	\$ 13,731,314.00		\$ 13,751,795.00		\$ 13,860,385.00		\$ 14,444,805.00		\$ 14,926,167.00	
6.7 Countywide Ad Valorem	\$ 1,157,827.02	5.42%	\$ 1,404,329.53	21.29%	\$ 1,512,243.28	7.68%	\$ 1,658,033.00	9.64%	\$ 1,835,387.50	10.70%
3.0 District Ad Valorem	\$ 426,669.17	1.16%	\$ 536,247.65	25.68%	\$ 587,789.70	9.61%	\$ 635,000.00	8.03%	\$ 661,670.00	4.20%
.30 District Ad Valorem	\$ 45,362.37	-2.02%	\$ 57,899.44	27.64%	\$ 60,431.33	4.37%	\$ 71,000.00	17.49%	\$ 77,000.00	8.45%
Sales Tax	\$ 4,498,762.59	1.62%	\$ 5,182,456.06	15.20%	\$ 5,543,005.49	6.96%	\$ 5,737,011.00	3.50%	\$ 5,750,000.00	0.23%
Sales & Use Motor Vehicle	\$ 32,900.98	-24.03%	\$ 54,533.08	65.75%	\$ 55,424.55	1.63%	\$ 55,700.00	0.50%	\$ 55,700.00	0.00%
Sub Total Local Taxes	\$ 6,161,522.13		\$ 7,235,465.76		\$ 7,758,894.35		\$ 8,156,744.00		\$ 8,379,757.50	
Less Foundation Local Match	\$ (1,330,260.00)		\$ (1,405,910.00)		\$ (1,422,230.00)		\$ (1,787,490.00)		\$ (1,950,990.00)	
Total Local Taxes	\$ 4,831,262.13	2.70%	\$ 5,829,555.76	20.66%	\$ 6,336,664.35	8.70%	\$ 6,369,254.00	0.51%	\$ 6,428,767.50	0.93%

General Fund Expenses (by function)

Function	FY 2024
<u>1000 Instructional</u> (50.57%)	<u>\$ 12,912,625.61</u>
<u>2000 Instructional Support</u> (16.18%)	<u>\$ 4,130,322.00</u>
<u>3000 Operations & Maintenance.</u> (12.78%)	<u>\$ 3,264,171.99</u>
<u>4000 Auxiliary Services</u> (11.41%)	<u>\$ 2,914,763.65</u>
<u>6000 General Administration</u> (5.4%)	<u>\$ 1,379,087.35</u>
<u>7000 Debt Services</u> (.02%)	<u>\$ 5,050.00</u>
<u>9000 Other Expenditures</u> (3.64%)	<u>\$ 929,049.65</u>

FUND 12

SPECIAL REVENUE FUND

Budgeted Revenues and Expenses

Title I

\$1,141,285 – Title I

\$149,791 – Transfer in Title II

Total \$1,291,076.00

Funds 11.80 School employees and 2.34 District wide employees

Remaining funds budgeted towards substitutes, classroom supplies, software, computer hardware, parent involvement supplies, professional development, and indirect cost.

Title IV


\$68,589



Patti Rutland Dance Classes, computer hardware, additional days for elementary counselors, professional development, instructional supplies, community ed, Anti-bullying and Red Ribbon week resources

Title V

\$67,902



STEM supplies, professional development, parent expo materials, and instructional supplies

IDEA

\$652,849

Funds 1 teacher & 1 aide at Banks, 1 aide @ GHS, 1 aide @ PCES, and 2 aides at PCHS

1 Special Ed Director, 70% of bookkeeper, 1 psychometrist

Contracted services for special needs students

IDEA Preschool



\$15,533



7% of special ed aide, classroom supplies,
and purchased service for outside
evaluations

ESSER III

Can't budget until amendment because it will be considered carryover

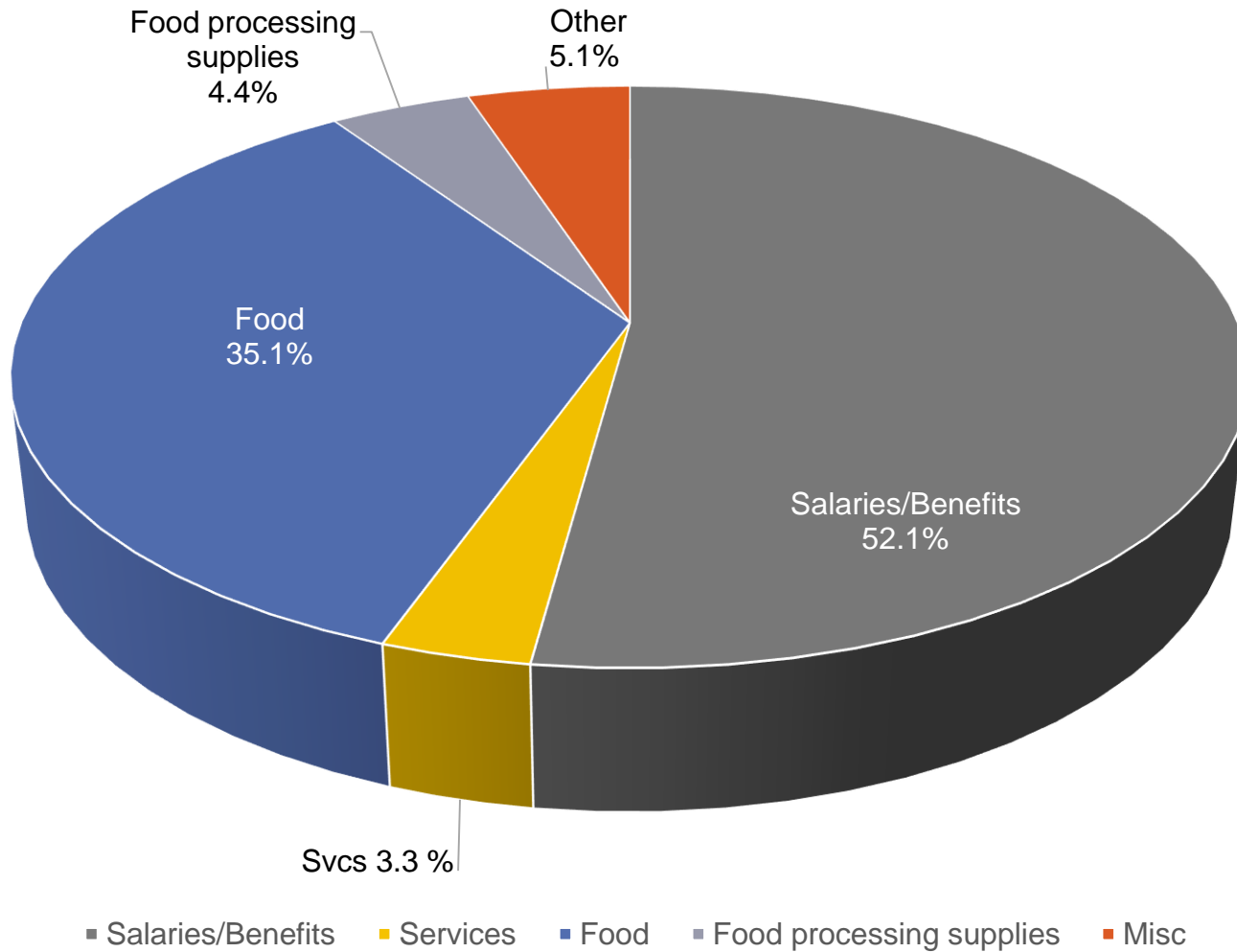
Will pay for 13.97 employees

Testing supplies, professional development, summer school & extended day transportation

Building improvement final cost & indirect cost

Child Nutrition

Revenues \$1,953,800
Expenditures \$1,959,863

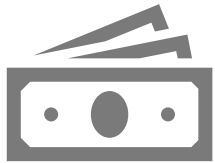


FUND 13

DEBT SERVICE

Budgeted Revenues

Fleet Renewal



State allocation - \$257,754
Receive funding for 34 buses



Pays principal/interest on 1 bus
loans & partial principal/interest
on 2nd bus loan



Remaining principal/interest on
2nd loan is paid from local

PSF – Capital Outlay



State allocation - \$614,618



Local match for PSF funds - \$97,477



Allocation split between debt service fund and capital projects fund



\$503,493.40 of state allocation & local match plus an additional 37,910.50 local funds used for 2017 Warrants (construction cost only), 2021-A & 2021-B Warrants, Mockingbird Lane property

Debt Service

Original Loan Date	Type of Debt	Original Debt Amount	FY 2024			
			Principal Payment	Interest Payment	End of FY24 Balance	Year of Liquidation
2017	Series 2017 Capital Outlay Warrants	3,975,000	255,000	67,553.76	2,335,000	2047
2021	2021-A Special School Tax Warrants	4,515,000	20,000	115,387.50	4,480,000	2051
2021	2021-B Special School Tax Warrants	5,370,000	225,000	107,142	4,820,000	2042
2020	Mockingbird Land Property	988,120.12	39,286.30	29,791.34	818,261.83	2025
2014	Bus Finance/10 buses	792,760	93,277.13	3,661.13	0	2024
		15,640,880.12	632,563.43	323,535.73	12,453,261.83	

Balloon payment of \$828,082.63 due in 2025 on Mockingbird Lane Property

FUND 14

PUBLIC SCHOOL FUND (PSF)

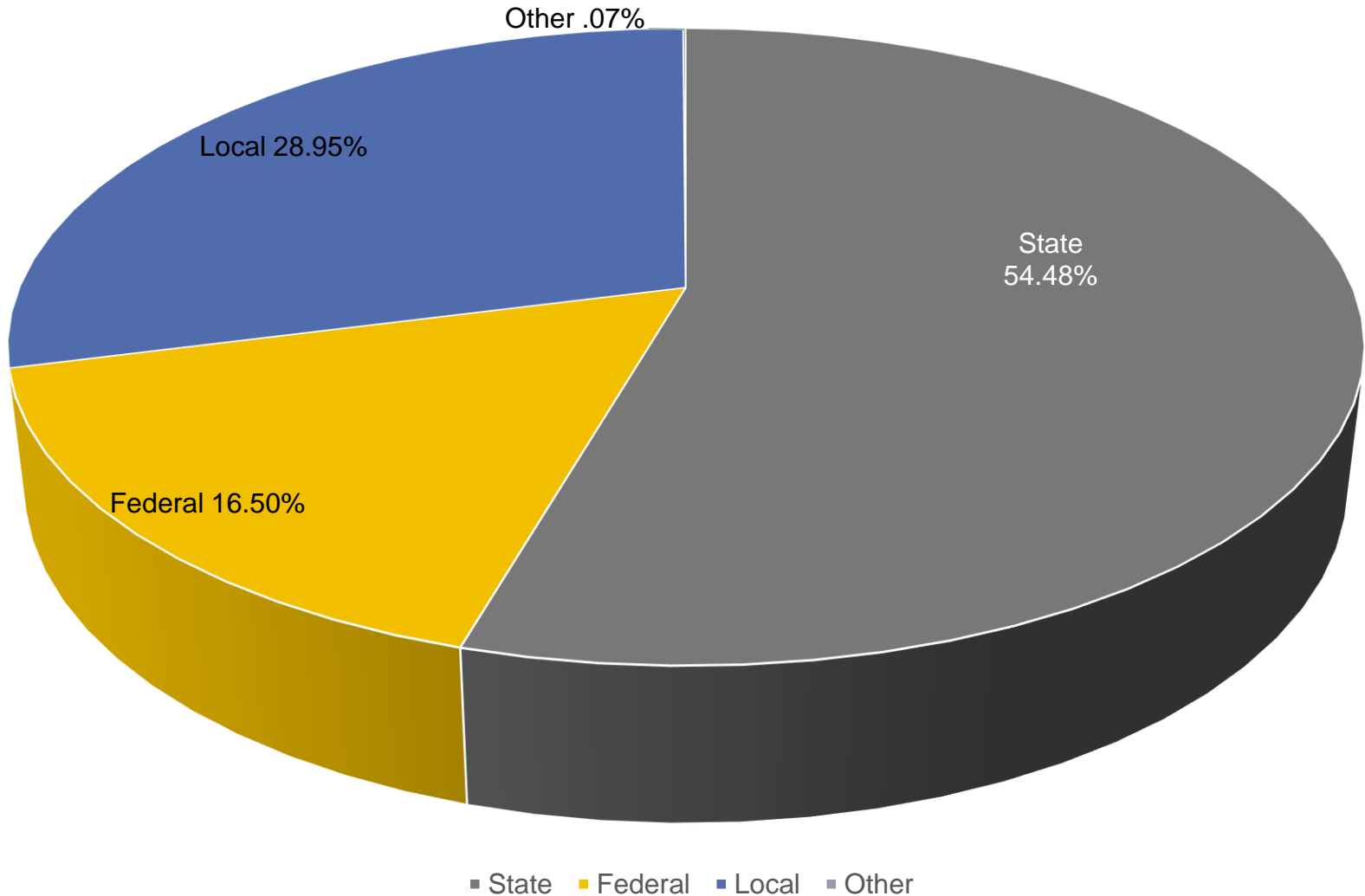
Budgeted Revenues

PSF – Capital Outlay

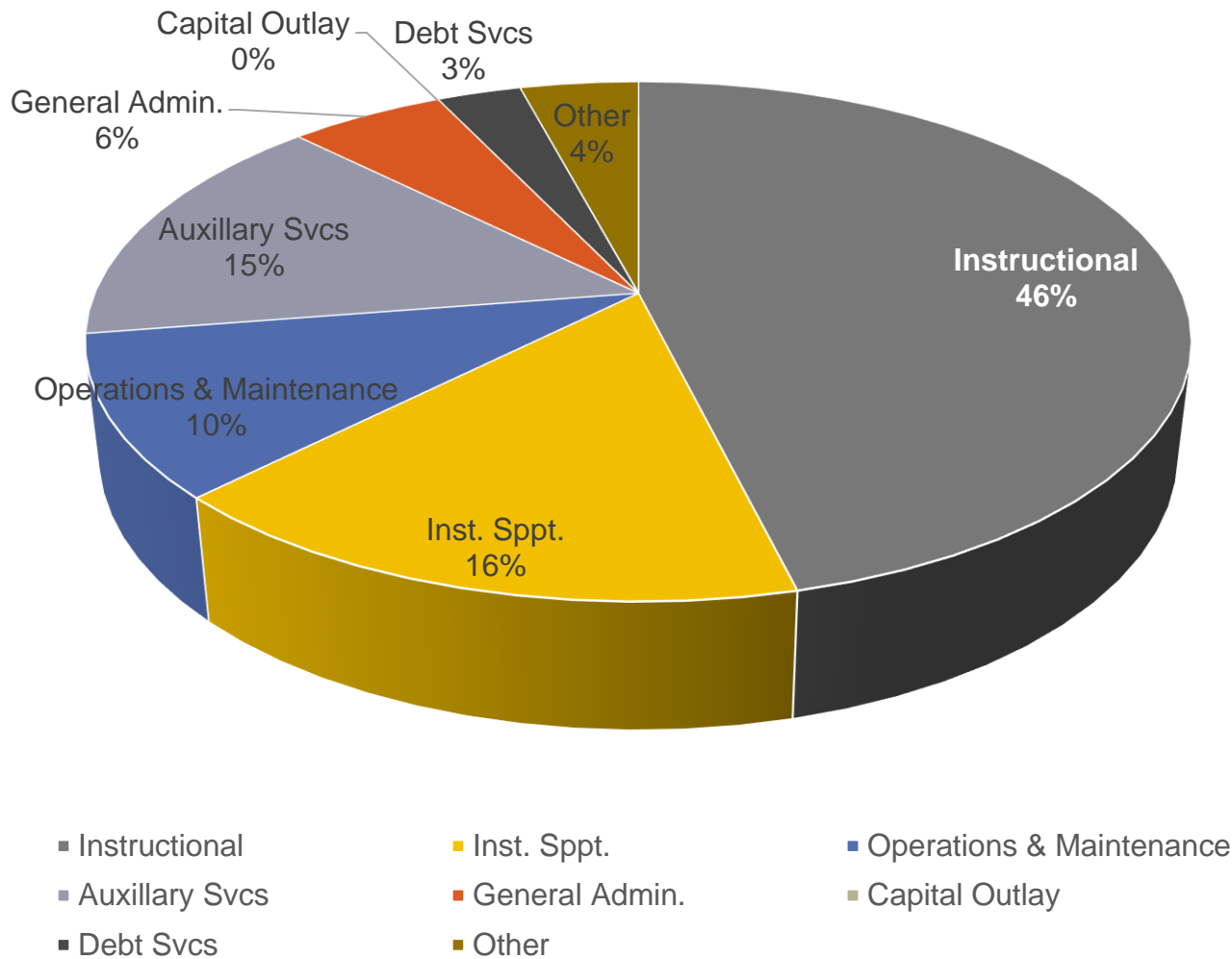
- \$111,124.60 available for capital projects

FY 2024 BUDGET SUMMARY

Total Budgeted Revenues FY 2024



Total Budgeted Expenditures FY 2023



Budget Highlights

Projected Reserve Fund Balance at 9/30/23 ~ 2.4 to “3” months.
Projected Reserve Fund Balance at 9/30/24 ~ 2 months

- One months budgeted operating cost for FY 2024 ~ \$2,120,351
- 2% Pay Raise – All Employees
- Locally Funded Certified Units – 13.62 FTE
- Tax Revenue Projection - \$334,177 increase

Questions?

