

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 05**

**020 - Covington County Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$55,987.32	\$156,227.66	\$100,240.34	\$1,102,271.68	\$63,579.34	(\$1,038,692.34)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$141,596.00	\$0.00	(\$141,596.00)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$55,987.32</b>	<b>\$156,227.66</b>	<b>\$100,240.34</b>	<b>\$1,243,867.68</b>	<b>\$63,579.34</b>	<b>(\$1,180,288.34)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$89,491.00	(\$89,491.00)
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$379,050.00	\$0.00	\$379,050.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$89,000.00	\$93,305.00	(\$4,305.00)
Debt Service	\$55,987.32	\$0.00	\$55,987.32	\$380,000.00	\$0.00	\$380,000.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$55,987.32</b>	<b>\$0.00</b>	<b>\$55,987.32</b>	<b>\$848,050.00</b>	<b>\$182,796.00</b>	<b>\$665,254.00</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>\$156,227.66</b>	<b>\$156,227.66</b>	<b>\$395,817.68</b>	<b>(\$119,216.66)</b>	<b>(\$515,034.34)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$2,099,697.04</b>	<b>\$2,332,247.55</b>	<b>\$232,550.51</b>	<b>\$1,118,628.34</b>	<b>\$962,400.68</b>	<b>(\$156,227.66)</b>
<b>Ending Fund Balance:</b>	<b>\$2,099,697.04</b>	<b>\$2,488,475.21</b>	<b>\$388,778.17</b>	<b>\$1,514,446.02</b>	<b>\$843,184.02</b>	<b>(\$671,262.00)</b>

Information in this report has been reconciled to the corresponding bank statements.