

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For Fiscal Year 2023, Fiscal Period 10**

*020 - Covington County Schools*

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
<b>Revenues</b>						
State Sources	\$20,218,111.47	\$0.00	\$156,227.66	\$4,328,072.66	\$0.00	\$24,702,411.79
Federal Sources	\$460.00	\$6,351,765.48	\$0.00	\$0.00	\$0.00	\$6,352,225.48
Local Sources	\$6,830,908.39	\$1,059,237.97	\$0.00	\$0.00	\$822,655.98	\$8,712,802.34
Other Sources	\$178,590.93	\$34,653.54	\$0.00	\$0.00	\$0.00	\$213,244.47
<b>Total Revenues:</b>	<b>\$27,228,070.79</b>	<b>\$7,445,656.99</b>	<b>\$156,227.66</b>	<b>\$4,328,072.66</b>	<b>\$822,655.98</b>	<b>\$39,980,684.08</b>
<b>Expenditures</b>						
Instructional Services	\$12,794,308.48	\$3,196,105.79	\$0.00	\$0.00	\$388,008.60	\$16,378,422.87
Instructional Support Services	\$3,585,662.70	\$508,704.69	\$0.00	\$0.00	\$37,662.12	\$4,132,029.51
Operation & Maintenance Services	\$2,563,522.61	\$306,631.28	\$0.00	\$47,299.00	\$21,469.49	\$2,938,922.38
Auxiliary Services	\$2,072,193.22	\$1,624,822.54	\$0.00	\$379,050.00	\$15,593.37	\$4,091,659.13
General Administrative Services	\$1,189,081.63	\$359,905.90	\$0.00	\$0.00	\$0.00	\$1,548,987.53
Capital Outlay	\$2,881,311.60	\$967,535.68	\$0.00	\$3,566,271.32	\$3,544.00	\$7,418,662.60
Debt Service	\$0.00	\$0.00	\$0.00	\$380,000.00	\$0.00	\$380,000.00
Other Expenditures	\$972,212.16	\$528,319.88	\$0.00	\$0.00	\$219,813.12	\$1,720,345.16
<b>Total Expenditures:</b>	<b>\$26,058,292.40</b>	<b>\$7,492,025.76</b>	<b>\$0.00</b>	<b>\$4,372,620.32</b>	<b>\$686,090.70</b>	<b>\$38,609,029.18</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$184,487.24	\$306,380.21	\$0.00	\$0.00	\$31,857.65	\$522,725.10
Other Fund Uses:	\$171,622.63	\$170,745.82	\$0.00	\$0.00	\$65,697.44	\$408,065.89
<b>Total Other Fund Sources (Uses):</b>	<b>\$12,864.61</b>	<b>\$135,634.39</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$33,839.79)</b>	<b>\$114,659.21</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$1,182,643.00</b>	<b>\$89,265.62</b>	<b>\$156,227.66</b>	<b>(\$44,547.66)</b>	<b>\$102,725.49</b>	<b>\$1,486,314.11</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$26,610,970.78</b>	<b>\$2,900,463.13</b>	<b>\$2,099,697.04</b>	<b>\$628,318.66</b>	<b>\$547,694.71</b>	<b>\$32,787,144.32</b>
<b>Ending Fund Balance:</b>	<b>\$27,793,613.78</b>	<b>\$2,989,728.75</b>	<b>\$2,255,924.70</b>	<b>\$583,771.00</b>	<b>\$650,420.20</b>	<b>\$34,273,458.43</b>

Information in this report has been reconciled to the corresponding bank statements.