

District Type:

- School District
- Joint Agreement

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

SCHOOL DISTRICT/JOINT AGREEMENT BUDGET FORM *
July 1, 2024 - June 30, 2025

Accounting Basis:

- Cash
 - Accrual
- Is this an amended budget? _____

Unbalanced budget; however, a Deficit Reduction Plan is not required at this time.

Date of Amended Budget: _____

(MM/DD/YY)

District Name:

Liberty CUSD 2

District RCDD No:

01001002026

If your FY2024 AFR states that you need to do a deficit reduction plan and your FY2025 budget is balanced, please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)

Budget of Liberty CUSD 2, County of Adams,
State of Illinois, for the Fiscal Year beginning July 1, 2024 and ending June 30, 2025.

WHEREAS the Board of Education of Liberty CUSD 2,
County of Adams, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the 23rd day of September, 2024, notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:

Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be beginning July 1, 2024 and ending June 30, 2025.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this 23rd day of September, 2024 by a roll call vote of _____ Yeas, and _____ Nays, to wit:

** MEMBERS VOTING YEA:	** MEMBERS VOTING NAY:
Andrea Sims	
Johnny Baucom	
Kayla Derhake	
Joel Mixer	
David Obert	
Anna Mowen	
Cody Cecil	

* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.
** Type in the members who voted "YEA" nor "NAY". Actual school board member signatures are not required for electronic submission.

(1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).
(2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 30, whichever comes first. Budgets are submitted through IWAS: <https://aops.isbe.net/iwas/asp/login.asp?is=true>
Please type the member signatures before submitting to ISBE. We do not accept PDF copies.

<i>Begin entering data on EstRev 6-11 and EstExp 12-20 tabs.</i>		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
Description: Enter Whole Numbers Only		Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
ESTIMATED BEGINNING FUND BALANCE (without Student Activity Funds) 1 as of			1,315,889	885,622	4,392	597,655	258,785	0	653,450	184,804	337,013
RECEIPTS/REVENUES (without Student Activity Funds)											
LOCAL SOURCES	1000	2,414,093	510,339	15	214,790	235,610	0	53,179	830,000	50,579	
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER	2000	0	0	0	0	0	0	0	0	0	
STATE SOURCES	3000	2,993,172	50,000	0	254,443	0	0	0	0	0	
FEDERAL SOURCES	4000	511,184	0	0	0	0	0	0	0	0	
Total Direct Receipts/Revenues 4		5,918,449	560,339	15	469,233	235,610	0	53,179	830,000	50,579	
Receipts/Revenues for "On Behalf" Payments 2	3998	0	0	0	0	0	0	0	0	0	
Total Receipts/Revenues		5,918,449	560,339	15	469,233	235,610	0	53,179	830,000	50,579	
DISBURSEMENTS/EXPENDITURES (without Student Activity Funds)											
INSTRUCTION	1000	4,442,510	0	0	0	103,010	0	0	17,206	0	
SUPPORT SERVICES	2000	1,547,754	507,945	0	539,275	132,776	0	0	787,794	0	
COMMUNITY SERVICES	3000	42,753	0	0	0	445	0	0	0	0	
PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	179,000	0	0	0	0	0	0	25,000	0	
DEBT SERVICES	5000	0	0	34,132	0	0	0	0	0	0	
PROVISION FOR CONTINGENCIES	6000	0	0	0	0	0	0	0	0	0	
Total Direct Disbursements/Expenditures 9		6,212,017	507,945	34,132	539,275	236,231	0	0	830,000	0	
Disbursements/Expenditures for "On Behalf" Payments 2	4180	0	0	0	0	0	0	0	0	0	
Total Disbursements/Expenditures		6,212,017	507,945	34,132	539,275	236,231	0	0	830,000	0	
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		(293,568)	52,394	(34,117)	(70,042)	(621)	0	53,179	0	50,579	
OTHER SOURCES/USES OF FUNDS											
OTHER SOURCES OF FUNDS (7000)											
PERMANENT TRANSFER FROM VARIOUS FUNDS											
Abolishment of the Working Cash Fund 16	7110	0	0	0	0	0	0	0	0	0	
Abatement of the Working Cash Fund 16	7110	0	0	0	0	0	0	0	0	0	
Transfer of Working Cash Fund Interest	7120	0	0	0	0	0	0	0	0	0	
Transfer Among Funds	7130	0	0	0	0	0	0	0	0	0	
Transfer of Interest	7140	0	0	0	0	0	0	0	0	0	
Transfer from Capital Projects Fund to O&M Fund	7150	0	0	0	0	0	0	0	0	0	
Transfer of Excess Fire Prev. & Safety Tax & Interest 3 Proceeds to O&M Fund	7160	0	0	0	0	0	0	0	0	0	
Transfer of Excess Accumulated Fire Prev. & Safety Bond and Int 3a Proceeds to Debt	7170	0	0	0	0	0	0	0	0	0	
SALE OF BONDS (7200)											
Principal on Bonds Sold 4	7210	0	0	0	0	0	0	0	0	0	
Premium on Bonds Sold	7220	0	0	0	0	0	0	0	0	0	
Accrued Interest on Bonds Sold	7230	0	0	0	0	0	0	0	0	0	
Sale or Commensation for Fixed Assets 5	7300	0	0	0	0	0	0	0	0	0	
Transfer to Debt Service to Pay Principal on GASB 87 Leases	7400	0	0	33,501	0	0	0	0	0	0	
Transfer to Debt Service to Pay Interest on GASB 87 Leases	7500	0	0	631	0	0	0	0	0	0	
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	7600	0	0	0	0	0	0	0	0	0	
Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700	0	0	0	0	0	0	0	0	0	
Transfer to Capital Projects Fund	7800	0	0	0	0	0	0	0	0	0	
ISBE Loan Proceeds	7900	0	0	0	0	0	0	0	0	0	
Other Sources Not Classified Elsewhere	7990	59,754	0	0	0	0	0	0	0	0	
Total Other Sources of Funds 8		59,754	0	34,132	0	0	0	0	0	0	
OTHER USES OF FUNDS (8000)											
TRANSFER TO VARIOUS OTHER FUNDS (8100)											
Abolishment or Abatement of the Working Cash Fund 16	8110	0	0	0	0	0	0	0	0	0	
Transfer of Working Cash Fund Interest	8120	0	0	0	0	0	0	0	0	0	
Transfer Among Funds	8130	0	0	0	0	0	0	0	0	0	
Transfer of Interest 9	8140	0	0	0	0	0	0	0	0	0	
Transfer from Capital Projects Fund to O&M Fund	8150	0	0	0	0	0	0	0	0	0	
Transfer of Excess Fire Prev. & Safety Tax & Interest 3 Proceeds to O&M Fund	8160	0	0	0	0	0	0	0	0	0	
Transfer of Excess Accumulated Fire Prev. & Safety Bond 3a and Int	8170	0	0	0	0	0	0	0	0	0	
Taxes Pledged to Pay Principal on GASB 87 Leases	8410	0	0	0	0	0	0	0	0	0	
Grants/Reimbursements Pledged to Pay Principal on GASB 87 Leases	8420	0	0	0	0	0	0	0	0	0	
Other Revenues Pledged to Pay Principal on GASB 87 Leases	8430	0	0	0	0	0	0	0	0	0	
Fund Balance Transfers Pledged to Pay Principal on GASB 87 Leases	8440	0	0	0	0	0	0	0	0	0	
Taxes Pledged to Pay Interest on GASB 87 Leases	8510	631	0	0	0	0	0	0	0	0	
Grants/Reimbursements Pledged to Pay Interest on GASB 87 Leases	8520	0	0	0	0	0	0	0	0	0	
Other Revenues Pledged to Pay Interest on GASB 87 Leases	8530	0	0	0	0	0	0	0	0	0	
Fund Balance Transfers Pledged to Pay Interest on GASB 87 Leases	8540	0	0	0	0	0	0	0	0	0	
Taxes Pledged to Pay Principal on Revenue Bonds	8610	0	0	0	0	0	0	0	0	0	
Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620	0	0	0	0	0	0	0	0	0	
Other Revenues Pledged to Pay Principal on Revenue Bonds	8630	0	0	0	0	0	0	0	0	0	
Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640	0	0	0	0	0	0	0	0	0	
Taxes Pledged to Pay Interest on Revenue Bonds	8710	0	0	0	0	0	0	0	0	0	
Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720	0	0	0	0	0	0	0	0	0	
Other Revenues Pledged to Pay Interest on Revenue Bonds	8730	0	0	0	0	0	0	0	0	0	
Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740	0	0	0	0	0	0	0	0	0	
Taxes Transferred to Pay for Capital Projects	8810	0	0	0	0	0	0	0	0	0	
Grants/Reimbursements Pledged to Pay for Capital Projects	8820	0	0	0	0	0	0	0	0	0	
Other Revenues Pledged to Pay for Capital Projects	8830	0	0	0	0	0	0	0	0	0	
Fund Balance Transfers Pledged to Pay for Capital Projects	8840	0	0	0	0	0	0	0	0	0	

Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910	0	0	0	0	0	0	0	0	0
Other Uses Not Classified Elsewhere	8990	0	0	0	0	0	0	0	0	0
Total Other Uses of Funds⁹		34,132	0	0	0	0	0	0	0	0
Total Other Sources/Uses of Fund		25,622	0	34,132	0	0	0	0	0	0
ESTIMATED ENDING FUND BALANCE (without Student Activity Funds) as of June 30, 2025		1,047,943	938,016	4,407	527,613	258,164	0	706,629	184,804	387,592
Student Activity (Fund 11) ESTIMATED BEGINNING FUND BALANCE as of July 1,		103,844								
RECEIPTS/REVENUES (For Student Activity Funds)										
Total Student Activity Direct Receipts/Revenues (Local Sources)	1799	300,000								
DISBURSEMENTS/EXPENDITURES (For Student Activity Funds)										
Total Student Activity Direct Disbursements/Expenditures	1999	300,000								
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		0								
Student Activity ESTIMATED ENDING FUND BALANCE as of June 30, 2025		103,844								
Total ESTIMATED BEGINNING FUND BALANCE (All Sources Including Student Activity Funds) as of July 1, 2024		1,419,733	885,622	4,392	597,655	258,785	0	653,450	184,804	337,013
RECEIPTS/REVENUES (All Sources with Student Activity Funds)										
LOCAL SOURCES	1000	2,714,093	510,339	15	214,790	235,610	0	53,179	830,000	50,579
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER	2000	0	0		0	0				
STATE SOURCES	3000	2,993,172	50,000	0	254,443	0	0	0	0	0
FEDERAL SOURCES	4000	511,184	0	0	0	0	0	0	0	0
Total Direct Receipts/Revenues⁸		6,218,449	560,339	15	469,233	235,610	0	53,179	830,000	50,579
Receipts/Revenues for "On Behalf" Payments²	3998	0	0	0	0	0	0	0	0	0
Total Receipts/Revenues		6,218,449	560,339	15	469,233	235,610	0	53,179	830,000	50,579
DISBURSEMENTS/EXPENDITURES (All Sources with Student Activity Funds)										
INSTRUCTION	1000	4,742,510				103,010			17,206	
SUPPORT SERVICES	2000	1,547,754	507,945		539,275	132,776	0		787,794	0
COMMUNITY SERVICES	3000	42,753	0		0	445			0	
PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	179,000	0	0	0	0	0		25,000	0
DEBT SERVICES	5000	0	0	34,132	0	0			0	0
PROVISION FOR CONTINGENCIES	6000	0	0	0	0	0	0		0	0
Total Direct Disbursements/Expenditures⁹		6,512,017	507,945	34,132	539,275	236,231	0		830,000	0
Disbursements/Expenditures for "On Behalf" Payments²	4180	0	0	0	0	0	0		0	0
Total Disbursements/Expenditures		6,512,017	507,945	34,132	539,275	236,231	0		830,000	0
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		(293,568)	52,394	(34,117)	(70,042)	(621)	0	53,179	0	50,579
OTHER SOURCES/USES OF FUNDS										
OTHER SOURCES OF FUNDS (7000)										
Total Other Sources of Funds⁸		59,754	0	34,132	0	0	0	0	0	0
OTHER USES OF FUNDS (8000)										
Total Other Uses of Funds⁹		34,132	0	0	0	0	0	0	0	0
Total Other Sources/Uses of Fund		25,622	0	34,132	0	0	0	0	0	0
ESTIMATED ENDING FUND BALANCE (All Sources with Student Activity Funds) as of June		1,151,787	938,016	4,407	527,613	258,164	0	706,629	184,804	387,592

SUMMARY OF EXPENDITURES Without Student Activity Funds (by Major Object)												
Object Name	Description	Acct	(10) Educational	(20) Operations &	(30) Debt Service	(40) Transportation	(50) Municipal	(60) Capital Projects	(70) Working Cash	(80) Total	(90) Fire Prevention &	Total By Object
Salaries		100	4,124,421	195,632		271,196		0		334,081	0	4,925,330
Employee Benefits		200	902,492	27,613		9,564	236,231	0		67,041	0	1,242,941
Purchased Services		300	258,037	50,000	0	16,148		0		249,969	0	574,154
Supplies & Materials		400	366,578	174,600		99,200		0		18,209	0	658,587
Capital Outlay		500	61,144	59,500		142,882		0		130,000	0	393,526
Other Objects		600	471,500	0	34,132	285	0	0		27,200	0	533,117
Non-Capitalized Equipment		700	27,845	600		0		0		3,500	0	31,945
Termination Benefits		800	0	0		0				0		0
Total Expenditures			6,212,017	507,945	34,132	539,275	236,231	0		830,000	0	8,359,600

Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations &	(30) Debt Service	(40) Transportation	(50) Municipal	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention &
BEGINNING CASH BALANCE ON HAND (without Student Activity Funds)7 as of July 1, 2024		1,315,869	885,622	4,392	597,655	258,786	0	653,450	184,804	337,013
Total Direct Receipts & Other Sources⁸		5,978,203	560,339	34,147	469,233	235,610	0	53,179	830,000	50,579
OTHER RECEIPTS										
Interfund Loans Payable (Loans from Other Funds)	411	0	0	0	0	0	0		0	0
Interfund Loans Receivable (Repayment of Loans)	141	0	0		0			0		
Notes and Warrants Payable	433	0	0	0	0	0			0	0
Other Current Assets	199	0	0	0	0	0	0	0	0	0
Total Other Receipts		0	0	0	0	0	0	0	0	0
Total Direct Receipts, Other Sources, & Other Receipts		5,978,203	560,339	34,147	469,233	235,610	0	53,179	830,000	50,579
Total Amount Available		7,294,072	1,445,961	38,539	1,066,888	494,396	0	706,629	1,014,804	387,592
Total Direct Disbursements & Other Uses⁹		6,246,149	507,945	34,132	539,275	236,231	0	0	830,000	0
OTHER DISBURSEMENTS										
Interfund Loans Receivable (Loans to Other Funds) ¹⁰	141	0	0		0			0		
Interfund Loans Payable (Repayment of Loans)	411	0	0	0	0	0	0		0	0
Notes and Warrants Payable	433	0	0	0	0	0			0	0
Other Current Liabilities	499	0	0	0	0	0	0	0	0	0
Total Other Disbursements		0	0	0	0	0	0	0	0	0
Total Direct Disbursements, Other Uses, & Other Disbursements		6,246,149	507,945	34,132	539,275	236,231	0	0	830,000	0
ENDING CASH BALANCE ON HAND (without Student Activity Funds) as of June 30, 2025		1,047,923	938,016	4,407	527,613	258,165	0	706,629	184,804	387,592
Activity Funds BEGINNING CASH BALANCE ON HAND7 as of July 1, 2024										
		103,844								
Total Direct Receipts & Other Sources⁸		300,000								
Total Amount Available		403,844								
Total Direct Disbursements & Other Uses⁹		300,000								
Activity funds ENDING CASH BALANCE ON HAND7 as of June 30, 2025		103,844								
Total BEGINNING CASH BALANCE ON HAND (with Student Activity Funds)7 as		1,419,713	885,622	4,392	597,655	258,786	0	653,450	184,804	337,013
Total Direct Receipts & Other Sources⁸		6,278,203	560,339	34,147	469,233	235,610	0	53,179	830,000	50,579
Total Other Receipts		0	0	0	0	0	0	0	0	0
Total Direct Receipts, Other Sources, & Other Receipts		6,278,203	560,339	34,147	469,233	235,610	0	53,179	830,000	50,579
Total Amount Available		7,697,916	1,445,961	38,539	1,066,888	494,396	0	706,629	1,014,804	387,592
Total Direct Disbursements & Other Uses⁹		6,546,149	507,945	34,132	539,275	236,231	0	0	830,000	0
Total Other Disbursements		0	0	0	0	0	0	0	0	0
Total Direct Disbursements, Other Uses, & Other Disbursements		6,546,149	507,945	34,132	539,275	236,231	0	0	830,000	0
Total ENDING CASH BALANCE ON HAND (with Student Activity Funds)7 as of June 30, 2025		1,151,767	938,016	4,407	527,613	258,165	0	706,629	184,804	387,592

Description: Enter Whole Numbers Only	Acct	(10) Educational	(20) Operations &	(30) Debt Service	(40) Transportation	(50) Municipal	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention &
RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY	1100									
Designated Purposes Levies ^{11 (1110-1120)}	-	1,809,638	491,749	0	196,700	76,034	0	49,175	820,258	49,175
Leasing Purposes Levy ¹²	1130	49,175	0							
Special Education Purposes Levy	1140	39,340	0		0	0	0			
FICA and Medicare Only Levies	1150					151,970				
Area Vocational Construction Purposes Levy	1160		0	0			0			
Summer School Purposes Levy	1170	0								
Other Tax Levies (Describe & Itemize)	1190	0	0	0	0	0	0	0	0	0
Total Ad Valorem Taxes Levied by District		1,898,153	491,749	0	196,700	228,004	0	49,175	820,258	49,175
PAYMENTS IN LIEU OF TAXES	1200									
Mobile Home Privilege Tax	1210	150	40	0	15	20	0	4	65	4
Payments from Local Housing Authority	1220	0	0	0	0	0	0	0	0	0
Corporate Personal Property Replacement Taxes ¹³	1230	114,500	0	0	0	5,586	0	0	0	0
Other Payments in Lieu of Taxes (Describe & Itemize)	1290	0	0	0	0	0	0	0	0	0
Total Payments in Lieu of Taxes		114,650	40	0	15	5,606	0	4	65	4
TUITION	1300									
Regular Tuition from Pupils or Parents (In State)	1311	0								
Regular Tuition from Other Districts (In State)	1312	0								
Regular Tuition from Other Sources (In State)	1313	0								
Regular Tuition from Other Sources (Out of State)	1314	0								
Summer School Tuition from Pupils or Parents (In State)	1321	0								
Summer School Tuition from Other Districts (In State)	1322	0								
Summer School Tuition from Other Sources (In State)	1323	0								
Summer School Tuition from Other Sources (Out of State)	1324	0								
CTE Tuition from Pupils or Parents (In State)	1331	0								
CTE Tuition from Other Districts (In State)	1332	0								
CTE Tuition from Other Sources (In State)	1333	0								
CTE Tuition from Other Sources (Out of State)	1334	0								
Special Education Tuition from Pupils or Parents (In State)	1341	0								
Special Education Tuition from Other Districts (In State)	1342	0								
Special Education Tuition from Other Sources (In State)	1343	0								
Special Education Tuition from Other Sources (Out of State)	1344	0								
Adult Tuition from Pupils or Parents (In State)	1351	0								
Adult Tuition from Other Districts (In State)	1352	0								
Adult Tuition from Other Sources (In State)	1353	0								
Adult Tuition from Other Sources (Out of State)	1354	0								
Total Tuition		0								
TRANSPORTATION FEES	1400									
Regular Transportation Fees from Pupils or Parents (In State)	1411				0					
Regular Transportation Fees from Other Districts (In State)	1412				0					
Regular Transportation Fees from Other Sources (In State)	1413				0					
Regular Transportation Fees from Co-curricular Activities (In State)	1415				4,750					
Regular Transportation Fees from Other Sources (Out of State)	1416				0					
Summer School Transportation Fees from Pupils or Parents (In State)	1421				0					
Summer School Transportation Fees from Other Districts (In State)	1422				0					
Summer School Transportation Fees from Other Sources (In State)	1423				0					
Summer School Transportation Fees from Other Sources (Out of State)	1424				0					
CTE Transportation Fees from Pupils or Parents (In State)	1431				0					
CTE Transportation Fees from Other Districts (In State)	1432				0					
CTE Transportation Fees from Other Sources (In State)	1433				0					
CTE Transportation Fees from Other Sources (Out of State)	1434				0					
Special Education Transportation Fees from Pupils or Parents (In State)	1441				0					
Special Education Transportation Fees from Other Districts (In State)	1442				0					
Special Education Transportation Fees from Other Sources (In State)	1443				0					
Special Education Transportation Fees from Other Sources (Out of State)	1444				0					
Adult Transportation Fees from Pupils or Parents (In State)	1451				0					
Adult Transportation Fees from Other Districts (In State)	1452				0					
Adult Transportation Fees from Other Sources (In State)	1453				0					
Adult Transportation Fees from Other Sources (Out of State)	1454				0					
Total Transportation Fees					4,750					

EARNINGS ON INVESTMENTS	1500										
Interest on Investments	1510	14,100	5,000	15	2,700	2,000	0	4,000	3,777	1,400	
Gain or Loss on Sale of Investments	1520	0	0	0	0	0	0	0	0	0	
Total Earnings on Investments		14,100	5,000	15	2,700	2,000	0	4,000	3,777	1,400	
FOOD SERVICE	1600										
Sales to Pupils - Lunch	1611	110,000									
Sales to Pupils - Breakfast	1612	22,410									
Sales to Pupils - A la Carte	1613	2,500									
Sales to Pupils - Other (Describe & Itemize)	1614	1,680									
Sales to Adults	1620	12,000									
Other Food Service (Describe & Itemize)	1690	2,000									
Total Food Service		150,590									
DISTRICT/SCHOOL ACTIVITY INCOME	1700										
Admissions - Athletic	1711	59,050	0								
Admissions - Other	1719	0	0								
Fees	1720	18,700	0								
Book Store Sales	1730	0	0								
Other District/School Activity Revenue (Describe & Itemize)	1790	1,145	0								
Student Activity Fund Revenues	1799	300,000									
Total District/School Activity Income (without Student Activity Funds 1799)		78,895	0								
Total District/School Activity Income (with Student Activity Funds 1799)		378,895									
TEXTBOOK INCOME	1800										
Textbook Rentals - Regular Textbooks	1811	75,570									
Textbook Rentals - Summer School Textbooks	1812	0									
Textbook Rentals - Adult/Continuing Education Textbooks	1813	0									
Textbook Rentals - Other (Describe & Itemize)	1819	0									
Textbook Sales - Regular Textbooks	1821	0									
Textbook Sales - Summer School	1822	0									
Textbook Sales - Adult/Continuing Education	1823	0									
Textbook Sales - Other (Describe & Itemize)	1829	0									
Other Textbook Income (Describe & Itemize)	1890	0									
Total Textbooks		75,570									
OTHER REVENUE FROM LOCAL SOURCES	1900										
Rentals	1910	0	0								
Contributions and Donations from Private Sources	1920	53,610	10,000	0	0	0	0	0	0	0	
Impact Fees from Municipal or County Governments	1930	0	0	0	0	0	0	0	0	0	
Services Provided Other Districts	1940	0	0								
Refund of Prior Years' Expenditures	1950	0	0	0	0	0	0	0	0	0	
Payments of Surplus Moneys from TIF Districts	1960	0	0	0	0	0	0	0	0	0	
Drivers' Education Fees	1970	8,150									
Proceeds from Vendors' Contracts	1980	0	0	0	0	0	0	0	0	0	
School Facility Occupation Tax Proceeds	1983	0									
Payment from Other Districts	1991	0	0	0	0	0	0				
Sale of Vocational Projects	1992	0									
Other Local Fees (Describe & Itemize)	1993	0	0	0	0	0	0	0	0	0	
Other Local Revenues (Describe & Itemize)	1999	20,375	3,550	0	10,625	0	0	0	5,900	0	
Total Other Revenue from Local Sources		82,135	13,550	0	10,625	0	0	0	5,900	0	
Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)	1000	2,414,093	510,339	15	214,790	235,610	0	53,179	830,000	50,579	
Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)		2,714,093									
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE											
Flow-Through Revenue from State Sources	2100	0	0		0	0					
Flow-Through Revenue from Federal Sources	2200	0	0		0	0					
Other Flow-Through Revenue (Describe & Itemize)	2300	0	0		0	0					
Total Flow-Through Receipts/Revenues From One District to Another District	2000	0	0		0	0					
RECEIPTS/REVENUES FROM STATE SOURCES (3000)											
UNRESTRICTED GRANTS-IN-AID (3001-3099)											
Evidence Based Funding Formula (Section 18-8.15)	3001	2,454,656	0	0	0	0	0	0	0	0	
Reorganization Incentives (Accounts 3005-3021)	3005	0	0	0	0	0	0	0	0	0	
Fast Growth District Grants	3030	0	0	0	0	0	0	0	0	0	
Other Unrestricted Grants-In-Aid From State Sources (Describe & Itemize)	3099	0	0	0	0	0	0	0	0	0	
Total Unrestricted Grants-In-Aid		2,454,656	0	0	0	0	0	0	0	0	

RESTRICTED GRANTS-IN-AID (3100-3900)												
SPECIAL EDUCATION												
Special Education - Private Facility Tuition	3100	100,585										
Special Education - Funding for Children Requiring Sp Ed Services	3105	0										
Special Education - Personnel	3110	0	0									
Special Education - Orphanage - Individual	3120	18,130										
Special Education - Orphanage - Summer Individual	3130	0										
Special Education - Summer School	3145	0										
Special Education - Other (Describe & Itemize)	3199	0	0									
Total Special Education		118,715	0									
CAREER AND TECHNICAL EDUCATION (CTE)												
CTE - Technical Education - Tech Prep	3200	0	0					0				
CTE - Secondary Program Improvement (CTEI)	3220	23,420	0					0				
CTE - WECEP	3225	0	0					0				
CTE - Agriculture Education	3235	19,156	0					0				
CTE - Instructor Practicum	3240	0	0					0				
CTE - Student Organizations	3270	0	0					0				
CTE - Other (Describe & Itemize)	3299	0	0					0				
Total Career and Technical Education		42,576	0					0				
BILINGUAL EDUCATION												
Bilingual Education - Downstate - TPI and TBE	3305	0						0				
Bilingual Education - Downstate - Transitional Bilingual Education	3310	0						0				
Total Bilingual Education		0						0				
State Free Lunch & Breakfast	3360	1,450										
School Breakfast Initiative	3365	0	0					0				
Driver Education	3370	6,000	0					0				
Adult Education (from ICCB)	3410	0	0	0	0	0	0	0	0	0	0	0
Adult Education - Other (Describe & Itemize)	3499	0	0	0	0	0	0	0	0	0	0	0
TRANSPORTATION												
Transportation - Regular and Vocational	3500	0	0					196,750	0			
Transportation - Special Education	3510	0	0					46,500	0			
Transportation - Other (Describe & Itemize)	3599	0	0					0	0			
Total Transportation		0	0					243,250	0			
Learning Improvement - Change Grants	3610	0										
Scientific Literacy	3660	0	0					0	0			
Truant Alternative/Optional Education	3695	0						0	0			
Early Childhood - Block Grant	3705	256,155	0					11,193	0			
Chicago General Education Block Grant	3766	0	0					0	0			0
Chicago Educational Services Block Grant	3767	0	0					0	0			0
School Safety & Educational Improvement Block Grant	3775	0	0	0	0	0	0	0	0	0	0	0
Technology - Technology for Success	3780	0	0	0	0	0	0	0	0	0	0	0
State Charter Schools	3815	0						0				
Extended Learning Opportunities - Summer Bridges	3825	0						0				
Infrastructure Improvements - Planning/Construction	3920		0						0			
School Infrastructure - Maintenance Projects	3925		0						0			0
Other Restricted Revenue from State Sources (Describe & Itemize)	3999	113,620	50,000					0	0	0	0	0
Total Restricted Grants-In-Aid		538,516	50,000					254,443	0	0	0	0
Total Receipts/Revenues from State Sources	3000	2,993,172	50,000					254,443	0	0	0	0
RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)												
UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT. (4001-4009)												
Federal Impact Aid	4001	0	0	0	0	0	0	0	0	0	0	0
Other Unrestricted Grants-In-Aid Received from Fed. Govt. (Describe & Itemize)	4009	0	0	0	0	0	0	0	0	0	0	0
Total Unrestricted Grants-In-Aid Received Directly from Fed Govt		0	0	0	0	0	0	0	0	0	0	0
RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)												
Head Start	4045	0										
Construction (Impact Aid)	4050	0	0						0			
MAGNET	4060	0	0					0	0	0		
Other Restricted Grants-In-Aid Received from Fed. Govt. (Describe & Itemize)	4090	0	0	0	0	0	0	0	0	0	0	0
Total Restricted Grants-In-Aid Received Directly from Federal Govt.		0	0	0	0	0	0	0	0	0	0	0
RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT. THRU THE STATE (4100-4999)												

TITLE V											
Title V - Flexibility and Accountability	4100	0	0			0	0				
Title V - SEA Projects	4105	0	0			0	0				
Title V - Rural Education Initiative (REI)	4107	49,847	0			0	0				
Title V - Other (Describe & Itemize)	4199	0	0			0	0				
Total Title V		49,847	0			0	0				
FOOD SERVICE											
Breakfast Start-Up Expansion	4200	0					0				
National School Lunch Program	4210	100,000					0				
Special Milk Program	4215	0					0				
School Breakfast Program	4220	21,000					0				
Summer Food Service Admin/Program	4225	0					0				
Child and Adult Care Food Program	4226	0					0				
Fresh Fruit and Vegetables	4240	0									
Food Service - Other (Describe & Itemize)	4299	0					0				
Total Food Service		121,000					0				
TITLE I											
Title I - Low Income	4300	75,841	0			0	0				
Title I - Low Income - Neglected, Private	4305	0	0			0	0				
Title I - Migrant Education	4340	0	0			0	0				
Title I - Other (Describe & Itemize)	4399	0	0			0	0				
Total Title I		75,841	0			0	0				
TITLE IV											
Title IV - Student Support & Academic Enrichment Grant	4400	1,243	0			0	0				
Title IV - Part A - Student Support & Academic Enrichment Grants Safe and Drug Free Schools	4415	0	0			0	0				
Title IV - 21st Century	4421	0	0			0	0				
Title IV - Other (Describe & Itemize)	4499	0	0			0	0				
Total Title IV		1,243	0			0	0				
FEDERAL - SPECIAL EDUCATION											
Federal Special Education - Preschool Flow-Through	4600	8,477	0			0	0				
Federal Special Education - Preschool Discretionary	4605	0	0			0	0				
Federal Special Education - IDEA Flow Through	4620	188,587	0			0	0				
Federal Special Education - IDEA Room & Board	4625	0	0			0	0				
Federal Special Education - IDEA Discretionary	4630	0	0			0	0				
Federal Special Education - IDEA - Other (Describe & Itemize)	4699	0	0			0	0				
Total Federal Special Education		197,064	0			0	0				
CTE - PERKINS											
CTE - Perkins-Title III E Tech Prep	4770	0	0				0				
CTE - Other (Describe & Itemize)	4799	0	0				0				
Total CTE - Perkins		0	0				0				
Federal - Adult Education	4810	0	0				0				
ARRA - General State Aid - Education Stabilization	4850	0	0	0	0	0	0	0	0	0	0
ARRA - Title I - Low Income	4851	0	0			0	0				
ARRA - Title I - Neglected, Private	4852	0	0	0	0	0	0	0	0	0	0
ARRA - Title I - Delinquent, Private	4853	0	0	0	0	0	0	0	0	0	0
ARRA - Title I - School Improvement (Part A)	4854	0	0	0	0	0	0	0	0	0	0
ARRA - Title I - School Improvement (Section 1003g)	4855	0	0	0	0	0	0	0	0	0	0
ARRA - IDEA - Part B - Preschool	4856	0	0	0	0	0	0	0	0	0	0
ARRA - IDEA - Part B - Flow-Through	4857	0	0	0	0	0	0	0	0	0	0
ARRA - Title IID - Technology - Formula	4860	0	0	0	0	0	0	0	0	0	0
ARRA - Title IID - Technology - Competitive	4861	0	0	0	0	0	0	0	0	0	0
ARRA - McKinney - Vento Homeless Education	4862	0	0			0	0				
ARRA - Child Nutrition Equipment Assistance	4863	0	0								
Impact Aid Formula Grants	4864	0	0	0	0	0	0	0	0	0	0
Impact Aid Competitive Grants	4865	0	0	0	0	0	0	0	0	0	0
Qualified Zone Academy Bond Tax Credits	4866	0	0	0	0	0	0	0	0	0	0
Qualified School Construction Bond Credits	4867	0	0	0	0	0	0	0	0	0	0
Build America Bond Tax Credits	4868	0	0	0	0	0	0	0	0	0	0
Build America Bond Interest Reimbursement	4869	0	0	0	0	0	0	0	0	0	0
ARRA - General State Aid - Other Government Services Stabilization	4870	0	0	0	0	0	0	0	0	0	0
Other ARRA Funds - II	4871	0	0	0	0	0	0	0	0	0	0
Other ARRA Funds - III	4872	0	0	0	0	0	0	0	0	0	0
Other ARRA Funds - IV	4873	0	0	0	0	0	0	0	0	0	0

Other ARRA Funds - V	4874	0	0	0	0	0	0	0	0	0
ARRA - Early Childhood	4875	0	0	0	0	0	0	0	0	0
Other ARRA Funds - VII	4876	0	0	0	0	0	0	0	0	0
Other ARRA Funds - VIII	4877	0	0	0	0	0	0	0	0	0
Other ARRA Funds - IX	4878	0	0	0	0	0	0	0	0	0
Other ARRA Funds - X	4879	0	0	0	0	0	0	0	0	0
Other ARRA Funds - Ed Job Fund Program	4880	0	0	0	0	0	0	0	0	0
Total Stimulus Programs		0	0	0	0	0	0	0	0	0
Race to the Top Program	4901	0								
Race to the Top - Preschool Expansion Grant	4902	0	0			0	0			
Title III - Instruction for English Learners & Immigrant Students	4905	0				0	0			
Title III - English Language Acquisition	4909	0				0	0			
McKinney Education for Homeless Children	4920	0	0			0	0			
Title II - Eisenhower - Professional Development Formula	4930	0	0			0	0			
Title II - Teacher Quality	4932	26,439	0			0	0			
Title II - Part A - Supporting Effective Instruction - State Grants	4935	0	0			0	0			
Federal Charter Schools	4960	0	0			0	0			
State Assessment Grants	4981	0	0			0	0			
Grant for State Assessments and Related Activities	4982	0	0			0	0			
Medicaid Matching Funds - Administrative Outreach	4991	13,000	0			0	0			
Medicaid Matching Funds - Fee-For-Service Program	4992	26,750	0			0	0			
Other Restricted Grants Received from Fed. Govt. thru State <i>(Describe & Itemize)</i>	4998	0	0			0	0	0		0
Total Restricted Grants-In-Aid Received from Federal Govt. Thru the State		511,184	0	0	0	0	0	0	0	0
TOTAL RECEIPTS/REVENUES FROM FEDERAL SOURCES	4000	511,184	0	0	0	0	0	0	0	0
TOTAL DIRECT RECEIPTS/REVENUES (without Student Activity Funds 1799)		5,918,449	560,339	15	469,233	235,610	0	53,179	830,000	50,579
TOTAL DIRECT RECEIPTS/REVENUES (with Student Activity Funds 1799)		6,218,449								

Description: Enter Whole Numbers Only	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies &	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized	(800) Termination	(900) Total
10 - EDUCATIONAL FUND (ED)										
INSTRUCTION (ED)	1000									
Regular Programs	1100	1,736,005	442,532	47,450	69,738	0	0	0	0	2,295,725
Tuition Payment to Charter Schools	1115			0						0
Pre-K Programs	1125	136,965	39,952	1,970	500	0	0	0	0	179,387
Special Education Programs (Functions 1200 - 1220)	1200	937,467	165,978	0	3,245	1,390	0	0	0	1,108,080
Special Education Programs Pre-K	1225	6,224	0	0	0	0	0	0	0	6,224
Remedial and Supplemental Programs K-12	1250	34,368	14,400	0	120	0	0	0	0	48,888
Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0
Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0
CTE Programs	1400	204,977	42,795	700	5,867	0	0	1,695	0	256,034
Interscholastic Programs	1500	134,887	8,746	27,530	10,800	0	13,000	0	0	194,963
Summer School Programs	1600	1,500	177	0	0	0	0	0	0	1,677
Gifted Programs	1650	0	0	0	0	0	0	0	0	0
Driver's Education Programs	1700	19,157	6,375	0	0	0	0	0	0	25,532
Bilingual Programs	1800	0	0	0	0	0	0	0	0	0
Truant Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0
Pre-K Programs - Private Tuition	1910									0
Regular K-12 Programs Private Tuition	1911									0
Special Education Programs K-12 Private Tuition	1912						326,000			326,000
Special Education Programs Pre-K Tuition	1913						0			0
Remedial/Supplemental Programs K-12 Private Tuition	1914						0			0
Remedial/Supplemental Programs Pre-K Private Tuition	1915						0			0
Adult/Continuing Education Programs Private Tuition	1916						0			0
CTE Programs Private Tuition	1917						0			0
Interscholastic Programs Private Tuition	1918						0			0
Summer School Programs Private Tuition	1919						0			0
Gifted Programs Private Tuition	1920						0			0
Bilingual Programs Private Tuition	1921						0			0
Truants Alternative/Opt Ed Programs Private Tuition	1922						0			0
Student Activity Fund Expenditures	1999						300,000			300,000
Total Instruction¹⁴ (Without Student Activity Funds 1999)	1000	3,211,550	720,955	77,650	90,270	1,390	339,000	1,695	0	4,442,510
Total Instruction¹⁴ (With Student Activity Funds 1999)	1000	3,211,550	720,955	77,650	90,270	1,390	639,000	1,695	0	4,742,510
SUPPORT SERVICES (ED)	2000									
Support Services - Pupil	2100									
Attendance & Social Work Services	2110	0	0	0	0	0	0	0	0	0
Guidance Services	2120	78,647	24,209	0	0	0	0	0	0	102,856
Health Services	2130	33,779	1,149	20	750	0	0	0	0	35,698
Psychological Services	2140	0	0	0	0	0	0	0	0	0
Speech Pathology & Audiology Services	2150	103,299	15,793	0	50	0	550	0	0	119,692
Other Support Services - Pupil (Describe & Itemize)	2190	0	0	0	0	0	0	0	0	0
Total Support Services - Pupil	2100	215,725	41,151	20	800	0	550	0	0	258,246
Support Services - Instructional Staff	2200									
Improvement of Instruction Services	2210	68,111	20,808	24,543	500	0	0	0	0	113,962
Educational Media Services	2220	93,084	9,601	45,547	32,890	59,754	0	26,150	0	267,026
Assessment & Testing	2230	0	0	0	0	0	0	0	0	0
Total Support Services - Instructional Staff	2200	161,195	30,409	70,090	33,390	59,754	0	26,150	0	380,988
Support Services - General Administration	2300									
Board of Education Services	2310	0	261	1,900	1,500	0	11,000	0	0	14,661
Executive Administration Services	2320	123,327	29,783	1,400	500	0	1,100	0	0	156,110
Special Area Administration Services	2330	16,936	5,153	2,700	0	0	0	0	0	24,789
Tort Immunity Services	2361, 2365	0	0	0	0	0	0	0	0	0
Total Support Services - General Administration	2300	140,263	35,197	6,000	2,000	0	12,100	0	0	195,560
Support Services - School Administration	2400									
Office of the Principal Services	2410	166,689	27,848	1,270	200	0	850	0	0	196,857
Other Support Services - School Administration (Describe & Itemize)	2490	25,376	3,120	0	0	0	0	0	0	28,496
Total Support Services - School Administration	2400	192,065	30,968	1,270	200	0	850	0	0	225,353
Support Services - Business	2500									
Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0
Fiscal Services	2520	89,638	16,257	31,500	700	0	0	0	0	138,095
Operation & Maintenance of Plant Services	2540	0	0	0	200	0	0	0	0	200
Pupil Transportation Services	2550	10,147	0	0	0	0	0	0	0	10,147
Food Services	2560	73,178	17,683	1,030	224,018	0	0	0	0	315,909
Internal Services	2570	0	0	8,256	15,000	0	0	0	0	23,256
Total Support Services - Business	2500	172,963	33,940	40,786	239,918	0	0	0	0	487,607
Support Services - Central	2600									
Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0
Planning, Research, Development & Evaluation Services	2620	0	0	0	0	0	0	0	0	0
Information Services	2630	0	0	0	0	0	0	0	0	0
Staff Services	2640	0	0	0	0	0	0	0	0	0
Data Processing Services	2660	0	0	0	0	0	0	0	0	0
Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0
Other Support Services - Misc. (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0
Total Support Services	2000	882,211	171,665	118,166	276,308	59,754	13,500	26,150	0	1,547,754
COMMUNITY SERVICES (ED)	3000	30,660	9,872	2,221	0	0	0	0	0	42,753
PAYMENTS TO OTHER DIST & GOVT UNITS (ED)	4000									
Payments to Other Dist & Govt Units (In-State)	4100									
Payments for Regular Programs	4110			0			0			0
Payments for Special Education Programs	4120			60,000			0			60,000
Payments for Adult/Continuing Education Programs	4130			0			0			0
Payments for CTE Programs	4140			0			0			0
Payments for Community College Programs	4170			0			0			0
Other Payments to In-State Govt Units - Programs (Describe & Itemize)	4190			0			0			0
Total Payments to Other Dist & Govt Units (In-State)	4100			60,000			0			60,000

Payments for Regular Programs - Tuition	4210							0			0
Payments for Special Education Programs - Tuition	4220							114,000			114,000
Payments for Adult/Continuing Education Programs - Tuition	4230							0			0
Payments for CTE Programs - Tuition	4240							5,000			5,000
Payments for Community College Programs - Tuition	4270							0			0
Payments for Other Programs - Tuition	4280							0			0
Other Payments to In-State Govt Units - Tuition (Describe & Itemize)	4290							0			0
Total Payments to Other Dist & Govt Units - Tuition (In State)	4200							119,000			119,000
Payments for Regular Programs - Transfers	4310							0			0
Payments for Special Education Programs - Transfers	4320							0			0
Payments for Adult/Continuing Ed Programs - Transfers	4330							0			0
Payments for CTE Programs - Transfers	4340							0			0
Payments for Community College Program - Transfers	4370							0			0
Payments for Other Programs - Transfers	4380							0			0
Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390						0	0			0
Total Payments to Other Dist & Govt Units-Transfers (In State)	4300							0			0
Payments to Other Dist & Govt Units (Out of State)	4400							0			0
Total Payments to Other Dist & Govt Units	4000							119,000			119,000
DEBT SERVICE (ED)	5000										
Debt Service - Interest on Short-Term Debt	5100										
Tax Anticipation Warrants	5110							0			0
Tax Anticipation Notes	5120							0			0
Corporate Personal Property Repl Tax Anticipated Notes	5130							0			0
State Aid Anticipation Certificates	5140							0			0
Other Interest on Short-Term Debt (Describe & Itemize)	5150							0			0
Total Debt Service - Interest on Short-Term Debt	5100							0			0
Debt Service - Interest on Long-Term Debt	5200										
Total Debt Service	5000							0			0
PROVISION FOR CONTINGENCIES (ED)	6000										
Total Direct Disbursements/Expenditures (without Student Activity Funds (1999))		4,124,421	902,492	258,037	366,578	61,144		471,500	27,845	0	6,212,017
Total Direct Disbursements/Expenditures (with Student Activity Funds (1999))		4,124,421	902,492	258,037	366,578	61,144		771,500	27,845	0	6,512,017
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity)											(293,568)
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity)											(293,568)
20 - OPERATIONS AND MAINTENANCE FUND (O&M)											
SUPPORT SERVICES (O&M)	2000										
Support Services - Pupil	2100										
Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0	0	0	0	0
Support Services - Business	2500										
Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0	0	0	0	0
Operation & Maintenance of Plant Services	2540	195,632	27,613	50,000	174,600	59,500	0	600	0	0	507,945
Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
Food Services	2560	0	0	0	0	0	0	0	0	0	0
Total Support Services - Business	2500	195,632	27,613	50,000	174,600	59,500	0	600	0	0	507,945
Other Support Services - Misc. (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
Total Support Services	2000	195,632	27,613	50,000	174,600	59,500	0	600	0	0	507,945
COMMUNITY SERVICES (O&M)	3000	0	0	0	0	0	0	0	0	0	0
PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000										
Payments to Other Dist & Govt Units (In-State)	4100										
Payments for Regular Programs	4110							0			0
Payments for Special Education Programs	4120							0			0
Payments for CTE Program	4140							0			0
Other Payments to In-State Govt Units - Programs (Describe & Itemize)	4190							0			0
Total Payments to Other Dist & Govt Units (In-State)	4100							0			0
Payments to Other Dist & Govt Units (Out of State) ¹⁴	4400							0			0
Total Payments to Other Dist & Govt Unit	4000							0			0
DEBT SERVICE (O&M)	5000										
Debt Service - Interest on Short-Term Debt	5100										
Tax Anticipation Warrants	5110							0			0
Tax Anticipation Notes	5120							0			0
Corporate Personal Prop Repl Tax Anticipated Notes	5130							0			0
State Aid Anticipation Certificates	5140							0			0
Other Interest on Short-Term Debt (Describe & Itemize)	5150							0			0
Total Debt Service - Interest on Short-Term Debt	5100							0			0
Debt Service - Interest on Long-Term Debt	5200										
Total Debt Service	5000							0			0
PROVISION FOR CONTINGENCIES (O&M)	6000										
Total Direct Disbursements/Expenditures		195,632	27,613	50,000	174,600	59,500		600	0		507,945
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											52,394
30 - DEBT SERVICE FUND (DS)											
PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000										
Payments to Other Dist & Govt Units (In-State)	4100										
Payments for Regular Programs	4110							0			0
Payments for Special Education Programs	4120							0			0
Other Payments to In-State Govt Units - Programs (Describe & Itemize)	4190							0			0
Total Payments to Other Dist & Govt Units (In-State)	4000							0			0
DEBT SERVICE (DS)	5000										
Debt Service - Interest on Short-Term Debt	5100										
Tax Anticipation Warrants	5110							0			0
Tax Anticipation Notes	5120							0			0
Corporate Personal Prop Repl Tax Anticipation Notes	5130							0			0
State Aid Anticipation Certificates	5140							0			0
Other Interest on Short-Term Debt (Describe & Itemize)	5150							0			0
Total Debt Service - Interest On Short-Term Debt	5100							0			0

Debt Service - Interest on Long-Term Debt	5200							631			631
Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal)	5300							33,501			33,501
Debt Service - Other (Describe & Itemize)	5400							0			0
Total Debt Service	5000							34,132			34,132
PROVISION FOR CONTINGENCIES (DS)	6000							0			0
Total Direct Disbursements/Expenditures								34,132			34,132
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											(34,117)
40 - TRANSPORTATION FUND (TR)											
SUPPORT SERVICES (TR)	2000										
Support Services - Pupils	2100										
Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0	0	0	0	0
Support Services - Business											
Pupil Transportation Services	2550	271,196	9,564	16,148	99,200	142,882	285	0	0	0	539,275
Other Support Services - Business (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
Total Support Services	2000	271,196	9,564	16,148	99,200	142,882	285	0	0	0	539,275
COMMUNITY SERVICES (TR)	3000	0	0	0	0	0	0	0	0	0	0
PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000										
Payments to Other Dist & Govt Units (In-State)	4100										
Payments for Regular Program	4110							0			0
Payments for Special Education Programs	4120							0			0
Payments for Adult/Continuing Education Programs	4130							0			0
Payments for CTE Programs	4140							0			0
Payments for Community College Programs	4170							0			0
Other Payments to In-State Govt Units - Programs (Describe & Itemize)	4190							0			0
Total Payments to Other Dist & Govt Units (In-State)	4100							0			0
Payments to Other Dist & Govt Units (Out-of-State) (Describe & Itemize)	4400							0			0
Total Payments to Other Dist & Govt Units	4000							0			0
DEBT SERVICE (TR)	5000										
Debt Service - Interest on Short-Term Debt	5100										
Tax Anticipation Warrants	5110							0			0
Tax Anticipation Notes	5120							0			0
Corporate Personal Prop Repl Tax Anticipation Notes	5130							0			0
State Aid Anticipation Certificates	5140							0			0
Other Interest on Short-Term Debt (Describe & Itemize)	5150							0			0
Total Debt Service - Interest On Short-Term Debt	5100							0			0
Debt Service - Interest on Long-Term Debt	5200							0			0
Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal)	5300							0			0
Debt Service - Other (Describe & Itemize)	5400							0			0
Total Debt Service	5000							0			0
PROVISION FOR CONTINGENCIES (TR)	6000							0			0
Total Direct Disbursements/Expenditures		271,196	9,564	16,148	99,200	142,882	285	0	0		539,275
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											(70,042)
50 - MUNICIPAL RETIREMENT/SOC SEC FUND (MR/SS)											
INSTRUCTION (MR/SS)	1000										
Regular Program	1100		30,500								30,500
Pre-K Programs	1125		6,612								6,612
Special Education Programs (Functions 1200-1220)	1200		54,529								54,529
Special Education Programs Pre-K	1225		861								861
Remedial and Supplemental Programs K-12	1250		498								498
Remedial and Supplemental Programs Pre-K	1275		0								0
Adult/Continuing Education Programs	1300		0								0
CTE Programs	1400		2,972								2,972
Interscholastic Programs	1500		6,738								6,738
Summer School Programs	1600		22								22
Gifted Programs	1650		0								0
Driver's Education Programs	1700		278								278
Bilingual Programs	1800		0								0
Truant Alternative & Optional Programs	1900		0								0
Total Instruction	1000		103,010								103,010
SUPPORT SERVICES (MR/SS)	2000										
Support Services - Pupil	2100										
Attendance & Social Work Services	2110		0								0
Guidance Services	2120		1,462								1,462
Health Services	2130		3,727								3,727
Psychological Services	2140		0								0
Speech Pathology & Audiology Services	2150		1,498								1,498
Other Support Services - Pupils (Describe & Itemize)	2190		214								214
Total Support Services - Pupil	2100		6,901								6,901
Support Services - Instructional Staff	2200										
Improvement of Instruction Services	2210		987								987
Educational Media Services	2220		12,377								12,377
Assessment & Testing	2230		0								0
Total Support Services - Instructional Staff	2200		13,364								13,364
Support Services - General Administration	2300										
Board of Education Services	2310		0								0
Executive Administration Services	2320		8,287								8,287
Special Area Administrative Services	2330		464								464
Claims Paid from Self Insurance Fund	2361		0								0
Risk Management and Claims Services Payments	2365		0								0
Total Support Services - General Administration	2300		8,751								8,751
Support Services - School Administration	2400										
Office of the Principal Services	2410		11,031								11,031
Other Support Services - School Administration (Describe & Itemize)	2490		669								669
Total Support Services - School Administration	2400		11,700								11,700

Support Services - Business											2500
Direction of Business Support Services											0
Fiscal Services											14,289
Facilities Acquisition & Construction Services											0
Operation & Maintenance of Plant Service											31,325
Pupil Transportation Services											33,798
Food Services											12,648
Internal Services											0
Total Support Services - Business											92,060
Support Services - Central											2600
Direction of Central Support Services											0
Planning, Research, Development & Evaluation Services											0
Information Services											0
Staff Services											0
Data Processing Services											0
Total Support Services - Central											2600
Other Support Services - Misc. (Describe & Itemize)											2900
Total Support Services											132,776
COMMUNITY SERVICES (MR/SS)											3000
Total Support Services											445
PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)											4000
Payments for Regular Programs											0
Payments for Special Education Programs											0
Payments for CTE Programs											0
Total Payments to Other Dist & Govt Units											4000
DEBT SERVICE (MR/SS)											5000
Debt Service - Interest on Short-Term Debt											5100
Tax Anticipation Warrants											0
Tax Anticipation Notes											0
Corporate Personal Prop Repl Tax Anticipation Notes											0
State Aid Anticipation Certificates											0
Other Interest on Short-Term Debt (Describe & Itemize)											0
Total Debt Service											5000
PROVISION FOR CONTINGENCIES (MR/SS)											6000
Total Direct Disbursements/Expenditures											236,231
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											(621)
60 - CAPITAL PROJECTS (CP)											
SUPPORT SERVICES (CP)											2000
Support Services - Business											
Facilities Acquisition & Construction Services											0
Other Support Services - Business (Describe & Itemize)											0
Total Support Services											2000
PAYMENTS TO OTHER DIST & GOVT UNITS (CP)											4000
Payments to Other Dist & Govt Units (In-State)											4100
Payments to Regular Programs											0
Payment for Special Education Programs											0
Payment for CTE Programs											0
Payments to Other Govt Units - Programs (In-State) (Describe & Itemize)											0
Total Payments to Other Districts & Govt Units											4000
PROVISION FOR CONTINGENCIES (CP)											6000
Total Direct Disbursements/Expenditures											0
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											0
70 WORKING CASH FUND (WC)											
80 - TORT FUND (TF)											1000
INSTRUCTION (TF)											1100
Regular Programs											0
Tuition Payment to Charter Schools											0
Pre-K Programs											0
Special Education Programs (Functions 1200 - 1220)											0
Special Education Programs Pre-K											0
Remedial and Supplemental Programs K-12											0
Remedial and Supplemental Programs Pre-K											0
Adult/Continuing Education Programs											0
CTE Programs											0
Interscholastic Programs											16,201
Summer School Programs											1,005
Gifted Programs											0
Driver's Education Programs											0
Bilingual Programs											0
Truant Alternative & Optional Programs											0
Pre-K Programs - Private Tuition											0
Regular K-12 Programs Private Tuition											0
Special Education Programs K-12 Private Tuition											0
Special Education Programs Pre-K Tuition											0
Remedial/Supplemental Programs K-12 Private Tuition											0
Remedial/Supplemental Programs Pre-K Private Tuition											0
Adult/Continuing Education Programs Private Tuition											0
CTE Programs Private Tuition											0
Interscholastic Programs Private Tuition											0
Summer School Programs Private Tuition											0
Gifted Programs Private Tuition											0
Bilingual Programs Private Tuition											0
Truants Alternative/Opt Ed Programs Private Tuition											0
Total Instruction¹⁴											16,201
Total Instruction¹⁴											1,005
Total Instruction ¹⁴											0
Total Instruction ¹⁴											0
Total Instruction ¹⁴											0
Total Instruction ¹⁴											0
Total Instruction ¹⁴											0
Total Instruction ¹⁴											0
Total Instruction ¹⁴											0
Total Instruction ¹⁴											0
Total Instruction ¹⁴											0
Total Instruction ¹⁴											0
Total Instruction ¹⁴											0
Total Instruction ¹⁴											0
Total Instruction ¹⁴											0
Total Instruction ¹⁴											0
Total Instruction ¹⁴											0
Total Instruction ¹⁴											0
Total Instruction ¹⁴											17,206
Total Instruction¹⁴											17,206

SUPPORT SERVICES (TF)	2000									
Support Services - Pupil	2100									
Attendance & Social Work Services	2110	0	0	0	0	0	0	0	0	0
Guidance Services	2120	22,183	6,829	0	0	0	0	0	0	29,012
Health Services	2130	34,236	4,074	0	0	0	0	0	0	38,310
Psychological Services	2140	0	0	0	0	0	0	0	0	0
Speech Pathology & Audiology Services	2150	0	0	0	0	0	0	0	0	0
Other Support Services - Pupils (Describe & Itemize)	2190	1,584	0	0	0	0	0	0	0	1,584
Total Support Services - Pupil	2100	58,003	10,903	0	0	0	0	0	0	68,906
Support Services - Instructional Staff	2200									
Improvement of Instruction Services	2210	0	0	0	0	0	0	0	0	0
Educational Media Services	2220	0	0	0	0	0	0	0	0	0
Assessment & Testing	2230	0	0	0	0	0	0	0	0	0
Total Support Services - Instructional Staff	2200	0	0	0	0	0	0	0	0	0
Support Services - General Administration	2300									
Board of Education Services	2310	0	0	6,035	0	0	0	0	0	6,035
Executive Administration Services	2320	71,973	19,567	0	0	0	0	0	0	91,540
Special Area Administration Services	2330	0	0	0	0	0	0	0	0	0
Claims Paid from Self Insurance Fund	2361	0	0	13,774	0	0	0	0	0	13,774
Risk Management and Claims Services Payments	2365	0	0	100,365	18,209	130,000	2,200	3,500	0	254,274
Total Support Services - General Administration	2300	71,973	19,567	120,174	18,209	130,000	2,200	3,500	0	365,623
Support Services - School Administration	2400									
Office of the Principal Services	2410	86,637	15,498	0	0	0	0	0	0	102,135
Other Support Services - School Administration (Describe & Itemize)	2490	20,762	2,687	0	0	0	0	0	0	23,449
Total Support Services - School Administration	2400	107,399	18,185	0	0	0	0	0	0	125,584
Support Services - Business	2500									
Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0
Fiscal Services	2520	0	0	0	0	0	0	0	0	0
Facilities Acquisition & Construction Services	2530	15,818	2,869	0	0	0	0	0	0	18,687
Operation & Maintenance of Plant Services	2540	44,304	8,248	56,091	0	0	0	0	0	108,643
Pupil Transportation Services	2550	0	0	10,704	0	0	0	0	0	10,704
Food Services	2560	20,383	6,264	0	0	0	0	0	0	26,647
Internal Services	2570	0	0	0	0	0	0	0	0	0
Total Support Services - Business	2500	80,505	17,381	66,795	0	0	0	0	0	164,681
Support Services - Central	2600									
Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0
Planning, Research, Development & Evaluation Services	2620	0	0	0	0	0	0	0	0	0
Information Services	2630	0	0	0	0	0	0	0	0	0
Staff Services	2640	0	0	0	0	0	0	0	0	0
Data Processing Services	2660	0	0	0	0	0	0	0	0	0
Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0
Other Support Services - Misc. (Describe & Itemize)	2900									
Total Support Services	2000	317,880	66,036	249,969	18,209	130,000	2,200	3,500	0	787,794
COMMUNITY SERVICES (TF)	3000									
PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	4000									
Payments to Other Dist & Govt Units (In-State)	4100									
Payments for Regular Programs	4110						0			0
Payments for Special Education Programs	4120						0			0
Payments for Adult/Continuing Education Programs	4130						0			0
Payments for CTE Programs	4140						0			0
Payments for Community College Programs	4170						0			0
Other Payments to In-State Govt Units - Programs (Describe & Itemize)	4190						0			0
Total Payments to Other Dist & Govt Units (In-State)	4100						0			0
Payments for Regular Programs - Tuition	4210						0			0
Payments for Special Education Programs - Tuition	4220						0			0
Payments for Adult/Continuing Education Programs - Tuition	4230						0			0
Payments for CTE Programs - Tuition	4240						0			0
Payments for Community College Programs - Tuition	4270						0			0
Payments for Other Programs - Tuition	4280						0			0
Other Payments to In-State Govt Units - Tuition (Describe & Itemize)	4290						25,000			25,000
Total Payments to Other Dist & Govt Units - Tuition (In State)	4200						25,000			25,000
Payments for Regular Programs - Transfers	4310						0			0
Payments for Special Education Programs - Transfers	4320						0			0
Payments for Adult/Continuing Ed Programs - Transfers	4330						0			0
Payments for CTE Programs - Transfers	4340						0			0
Payments for Community College Program - Transfers	4370						0			0
Payments for Other Programs - Transfers	4380						0			0
Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390						0			0
Total Payments to Other Dist & Govt Units-Transfers (In State)	4300						0			0
Payments to Other Dist & Govt Units (Out of State)	4400						0			0
Total Payments to Other Dist & Govt Units	4000						25,000			25,000
DEBT SERVICE (TF)	5000									
Debt Service - Interest on Short-Term Debt										
Tax Anticipation Warrants	5110						0			0
Tax Anticipation Notes	5120						0			0
Corporate Personal Property Replacement Tax Anticipation Notes	5130						0			0
State Aid Anticipation Certificates	5140						0			0
Other Interest or Short-Term Debt (Describe & Itemize)	5150						0			0
Debt Service - Interest on Long-Term Debt	5200									
Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal)	5300									
Debt Service - Other (Describe & Itemize)	5400									
Total Debt Service	5000						0			0
PROVISION FOR CONTINGENCIES (TF)	6000									
Total Direct Disbursements/Expenditures		334,081	67,041	249,969	18,209	130,000	27,200	3,500	0	830,000
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0

90 - FIRE PREVENTION & SAFETY FUND (FP&S)										
SUPPORT SERVICES (FP&S)	2000									
Support Services - Business	2500									
Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0	0	0	0
Operation & Maintenance of Plant Service	2540	0	0	0	0	0	0	0	0	0
Total Support Services - Business	2500	0	0	0	0	0	0	0	0	0
Other Support Services - Misc. (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0
Total Support Services	2000	0	0	0	0	0	0	0	0	0
PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (FP&S)										
DEBT SERVICE (FP&S)	5000									
Debt Service - Interest on Short-Term Debt	5100									
Tax Anticipation Warrants	5110						0			0
Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0
Total Debt Service - Interest on Short-Term Debt	5100						0			0
Debt Service - Interest on Long-Term Debt	5200									0
Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal)	5300									0
Total Debt Service	5000									0
PROVISIONS FOR CONTINGENCIES (FP&S)	6000									0
Total Direct Disbursements/Expenditures		0	0	0	0	0	0	0	0	0
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										50,579

If there is an amount in column C or column G, please describe the type of revenue or expenditure in column D or column H.

Revenue Check: **OK**

Expenditure Check: **OK**

Error Message	Revenues Acct. (EstRev)	Amount	Describe Revenue	Expenditures Fund-	Amount	Describe Expenditures	Error Message
OK	1190			10-2190			OK
OK	1290			10-2490	\$ 28,496	Dean of Students Salary and Benefits	OK
OK	1614	\$ 1,680	Milk	10-2900			OK
OK	1690	\$ 2,000	Food rebates	10-4190			OK
OK	1790	\$ 1,145	Locks & reeds/ Music books in band	10-4290			OK
OK	1819			10-4390			OK
OK	1829			10-4400			OK
OK	1890			10-5150			OK
OK	1993			20-2190			OK
OK	1999	\$ 40,450	T mobile Whiper, IPRF, Pepsi	20-2900			OK
OK	2300			20-4190			OK
OK	3099			20-4400			OK
OK	3199			20-5150			OK
OK	3299			30-4190			OK
OK	3499			30-5150			OK
OK	3599			30-5300	\$ 33,501	Lease agreements	OK
OK	3999	\$ 163,620	Teacher Vacancy and Maintenance Grants	30-5400			OK
OK	4009			40-2190			OK
OK	4090			40-2900			OK
OK	4199			40-4190			OK
OK	4299			40-4400			OK
OK	4399			40-5150			OK
OK	4499			40-5300			OK
OK	4699			40-5400			OK
OK	4799			50-2190	\$ 214	IMRF/FICA/MED for Crossing Guard	OK
OK	4998			50-2490	\$ 669	Medicare for Dean of Students	OK
				50-2900			OK
				50-5150			OK
				60-2900			OK
				60-4190			OK
				80-2190	\$ 1,584	Crossing Guard Salary and Benefits	OK
				80-2490	\$ 23,449	Dean of Students Salary and Benefits	OK
				80-2900	\$ 63,000	Workmans Comp and Unemployment	OK
				80-4190			OK
				80-4290	\$ 25,000	Regional Safe School Tuition	OK
				80-4390			OK
				80-4400			OK
				80-5150			OK
				80-5300			OK
				80-5400			OK
				90-2900			OK
				90-4190			OK
				90-5150			OK
				90-5300			OK

DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only (School Districts Only)

Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (30)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
Direct Revenues	5,918,449	560,339	469,233	53,179	7,001,200
Direct Expenditures	6,212,017	507,945	539,275		7,259,237
Difference	(293,568)	52,394	(70,042)	53,179	(258,037)
Estimated Fund Balance - June 30, 2025	1,047,943	938,016	527,613	706,629	3,220,201

Unbalanced budget; however, a Deficit Reduction Plan is not required at this time.

A deficit reduction plan is required if the local board of education adopts (or amends) the 2024-2025 school district budget in which the "operating funds" listed above result in direct revenues (line 9, BudgetSum 2-4) being less than direct expenditures (line 19, BudgetSum 2-4) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 81, BudgetSum 2-4).

Note: The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.

Per School Code (105 ILCS 5/17-1) - If the Deficit AFR Summary Information tab from the 2023-2024 Annual Financial Report (AFR) reflects a deficit as defined above, then the school district shall adopt and submit a deficit reduction plan (found here on page 23-27) to ISBE within 30 days after acceptance of the AFR.

The deficit reduction plan, if required, is developed using ISBE guidelines and format.

*School Districts Only		DEFICIT REDUCTION PLAN					
01001002026		ESTIMATED BUDGET					
District Number		FY2024-2025					
Liberty CUSD 2							
District Name		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	Educational Fund
ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		1,315,889	885,622	597,655	653,450	3,452,616	1,047,943
RECEIPTS/REVENUES							
LOCAL SOURCES	Acct # 1000	2,414,093	510,339	214,790	53,179	3,192,401	
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0		0	
STATE SOURCES	3000	2,993,172	50,000	254,443	0	3,297,615	
FEDERAL SOURCES	4000	511,184	0	0	0	511,184	
Total Receipts/Revenues		5,918,449	560,339	469,233	53,179	7,001,200	0
DISBURSEMENTS/EXPENDITURES							
INSTRUCTION	Funct # 1000	4,442,510				4,442,510	
SUPPORT SERVICES	2000	1,547,754	507,945	539,275		2,594,974	
COMMUNITY SERVICES	3000	42,753	0	0		42,753	
PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	179,000	0	0		179,000	
DEBT SERVICES	5000	0	0	0		0	
PROVISION FOR CONTINGENCIES	6000	0	0	0		0	
Total Disbursements/Expenditures		6,212,017	507,945	539,275		7,259,237	0
Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		(293,568)	52,394	(70,042)	53,179	(258,037)	0
OTHER SOURCES/USES OF FUNDS							
OTHER SOURCES OF FUNDS (7000)		59,754	0	0	0	59,754	
OTHER USES OF FUNDS (8000)		34,132	0	0	0	34,132	
TOTAL OTHER SOURCES/USES OF FUNDS		25,622	0	0	0	25,622	0
ESTIMATED ENDING FUND BALANCE		1,047,943	938,016	527,613	706,629	3,220,201	1,047,943

ESTIMATED BUDGET FY2025-2026				ESTIMATED BUDGET FY2026-2027				
Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	Educational Fund	Operations &	Transportation Fund	Working Cash Fund	Total
938,016	527,613	706,629	3,220,201	1,047,943	938,016	527,613	706,629	3,220,201
			0					0
			0					0
			0					0
			0					0
0	0	0	0	0	0	0	0	0
			0					0
			0					0
			0					0
			0					0
			0					0
0	0		0	0	0	0		0
0	0	0	0	0	0	0	0	0
			0					0
			0					0
0	0	0	0	0	0	0	0	0
938,016	527,613	706,629	3,220,201	1,047,943	938,016	527,613	706,629	3,220,201

ESTIMATED BUDGET FY2027-2028					SUMMARY BUDGET ADDENDUM - DEFICIT REDUCTION PLAN ESTIMATED BUDGET Date of Adoption: <input type="text"/> <i>(Enter as MM/DD/YY)</i>			
Educational Fund	Operations &	Transportation Fund	Working Cash Fund	Total	FY2024-2025	FY2025-2026	FY2026-2027	FY2027-2028
1,047,943	938,016	527,613	706,629	3,220,201	3,452,616	3,220,201	3,220,201	3,220,201
				0	3,192,401	0	0	0
				0	0	0	0	0
				0	3,297,615	0	0	0
				0	511,184	0	0	0
0	0	0	0	0	7,001,200	0	0	0
				0	4,442,510	0	0	0
				0	2,594,974	0	0	0
				0	42,753	0	0	0
				0	179,000	0	0	0
				0	0	0	0	0
				0	0	0	0	0
0	0	0		0	7,259,237	0	0	0
0	0	0	0	0	(258,037)	0	0	0
				0	59,754	0	0	0
				0	34,132	0	0	0
0	0	0	0	0	25,622	0	0	0
1,047,943	938,016	527,613	706,629	3,220,201	3,220,201	3,220,201	3,220,201	3,220,201

==
—

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1.

2.

Deficit Reduction Plan-Background/Assumptions (School Districts Only)
Fiscal Year 2024-2025
through Fiscal Year 2027-2028

Liberty CUSD 2 01001002026

Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available.

Background and Narrative of Budget Reductions:

Assumptions Used in the Deficit Reduction Plan:

- EBF and Estimated New Tier Funding:

- Equal Assessed Valuation and Tax Rates:

- Employee Salaries and Benefits:

- Short- and Long-Term Borrowing:

- Educational Impact:

- Other Assumptions:

- Has the district considered shared services or outsourcing (Ex: Transportation, Insurance)? If yes, please explain:

Deficit Reduction Plan-Background/Assumptions (School Districts Only)

**Fiscal Year 2024-2025
through Fiscal Year 2027-2028**

Liberty CUSD 2 01001002026

Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available.

Background and Narrative of Budget Reductions:

Assumptions Used in the Deficit Reduction Plan:

- EBF and Estimated New Tier Funding:

- Equal Assessed Valuation and Tax Rates:

- Employee Salaries and Benefits:

- Short- and Long-Term Borrowing:

- Educational Impact:

- Other Assumptions:

- Has the district considered shared services or outsourcing (Ex: Transportation, Insurance)? If yes, please explain:

Evidence-Based Funding: Fiscal Year 2025 Spending Plan							RCDT	01001002026
LIBERTY COMM UNIT SCHOOL DIST 2								
Part I: Achieving Student Growth and Making Progress Toward State Education Goals							Color Key	
The questions below allow you to indicate the strategic priorities and strategies that will drive your efforts to achieve student growth and make progress toward state education goals. These may involve investing in any combination of an Organizational Unit's core resources: time, money, people, and programs.							Text or dollar figure entered by user.	
<i>Collaboration Opportunity - Organizational Units may find that Part I is most easily and effectively completed if led by program leaders in consultation with finance leaders.</i>							Response selected from dropdown list	
Value is provided based on district selection.								
1)	What are the Organizational Unit's strategic goals for student success for the 2024-25 school year? What measures will be used to evaluate progress? (No more than 2000 characters, including spaces.)							
	To provide the students with a quality education by a highly trained, licensed teacher, so they can excel academically, social-emotionally, and physically. Progress is monitored three times a year through benchmark data with IXL and Star 360.							
		Top Strategy 1	Top Strategy 2	Top Strategy 3				
2)	Select the top three strategies that the Organizational Unit will employ to achieve student growth and make progress toward state education goals. (Select three different responses from the dropdown list.)	Increase the number of high-quality educators dedicated to special student groups	Improve programs, curriculum, and/or learning tools	Maintain or expand college and career readiness options (e.g., CTE programming, AP/IB programming, dual credit/dual enrollment programming)				
	If "Other" was selected in question 2, please describe. (No more than 1000 characters, including spaces.)							
Part II: Planned Use of Evidence-Based Funding								
The questions below provide an opportunity to document the stakeholders with whom you consulted and the data you analyzed as you determined your strategic allocations of FY 2025 EBF dollars. Key statistics related to EBF distributions are provided for your reference. Form 50-36/50-39 is typically released before current-year appropriations are known. Therefore, the figures provided are for the prior fiscal year.								
<i>Collaboration Opportunity - Organizational Units may find that questions in this section are most easily and effectively completed if led by finance leaders in consultation with program leaders.</i>								
Evidence-Based Funding Organizational Unit Results (FY 2024)	Final Resources / Adequacy Target = Percent of Adequacy	Average Student Enrollment	583.52	Adequacy Target	\$7,524,808			
		Final Resources	\$5,746,983	Percent of Adequacy	76%			
	Base Funding Minimum + Tier Funding = Gross State Contribution	Tier Assignment	1	Gross State Contribution	\$2,454,656			
		FY24 Base Funding Minimum	\$2,381,784	FY 2024 Tier Funding	\$72,872			
	Within FY 2024 Gross State Contribution, Resources Attributable to Specific Populations	Low-Income Students	\$111,192					
		English Learners (ELs)	\$0					
		Special Education	\$245,397					
	FY 2025 Tier Funding	\$62,681	Funding Type (Select)	Estimated	*Note: Tier Funding allocations are published annually at https://www.isbe.net/Pages/ebfdistribution.aspx . Amounts are available in early August. Districts must use actual funding amounts if they are available before submitting the budget to ISBE.			
1)	FY 2025 Tier Funding Allocation*: Enter the dollar amount of Tier Funding (e.g., NEW MONEY only) allocated to the Organizational Unit for FY 2025. Select whether the amount is estimated or actual funding.							
		Data Source 1	Data Source 2	Data Source 3				
2)	Select the top three sources of data used to inform the Organizational Unit's planned allocation of EBF dollars. (Select three different responses.)	Educator shortages, retention and recruitment data	Student grades or other local academic performance data	Student growth and achievement data, disaggregated by student groups				
3)	Indicate with which groups the Organizational Unit engaged to inform its intended allocation of EBF dollars. (Select any that apply; otherwise leave blank.)	Bilingual Program Director(s)	Yes	Principals	Yes	Bilingual Parent Advisory Committee		
		Special Ed. Program Director(s)	Yes	School Improvement Teams	Yes	Other Parent Group(s)		
		Other Program Leaders	Yes	Teacher or Support Staff Unions	Yes	Community Focus Group(s)	Yes	

		School Board Members	Yes	Other School Staff		Other	
	[Optional] Provide a brief description of the Organizational Unit's process for consulting with internal and external stakeholders in determining the allocation of EBF dollars. (No more than 1000 characters, including spaces.)						
		Priority Investment 1		Priority Investment 2		Priority Investment 3	
4)	Given the data analyzed, the stakeholders consulted, and the priorities identified in Part I, indicate the top three priority investments the Organizational Unit will make with its FY 2025 Base Funding Minimum (e.g., excluding Tier Funding). Choose "Other" if investments do not match the provided list. (Select three different responses. "Other" may be selected more than once if needed.)	Core Teachers		Instructional Materials		Core Intervention Teacher	
	If "Other" was selected in question 4, please describe. (No more than 1000 characters, including spaces.)						

Cost Factor Table

The table below presents the regionally adjusted amount embedded in the Organizational Unit's FY 2024 Adequacy Target for each of the 34 cost factors in the Evidence-Based Funding model (Column F). Column G is required for all Organizational Units that receive at least \$5,000 in Tier Funding, while column H is optional. Organizational Units may choose to provide additional narrative context in Columns I-M to elaborate on the figures included in the table. ISBE has produced guidance for populating the cost factor table. The guidance includes a definition for each cost factor, along with suggestions for using Employee Information System position codes and common expenditure accounts to support a determination of expenditures. This guidance is available at <https://www.isbe.net/ebfspendingplan>.

Column G: If the Organizational Unit will receive at least \$5,000 in FY 2025 Tier Funding (as entered in Q2.1/cell G31), column G is required. Please indicate the Organizational Unit's planned expenditures in FY 2025 from Tier Funds only. Organizational Units are not expected to place a value in each cell. Rather, the table allows for the communication of priority investments with new state resources for the current fiscal year. During years in which there is no new Tier Funding, column G will not be required. During years in which Tier Funding is available, the amount of new Tier Funding entered in Q2.1/cell G31 above must equal the sum in cell G90 below. If some or all Tier Funding is invested outside of the cost factors, enter a dollar amount in cell G89 and provide additional context in the space for a narrative beginning in row 93.

Column H: Optionally, Organizational Units may populate column H with total planned expenditures in FY 2025 for each cost factor from all revenue sources (e.g., not just from EBF). By comparing the figures in column F to the figures entered in column H, the Organizational Unit may engage local stakeholders in productive dialogue about resource allocation decisions.

Cost Factors	Amount in FY 2024 Adjusted Adequacy Target	Budgeted FY 2025 Investments with New Tier Funding [Required]	Budgeted FY 2025 Expenditures (All Resources) [Optional]	Optional District Narratives
Core Investments	Core Teachers	\$1,740,694	\$20,000	Enter optional context for core investment decisions.
	Specialist Teachers	\$423,481		
	Instructional Facilitator	\$190,674		
	Core Intervention Teacher	\$76,256	\$20,000	
	Substitute Teachers	\$57,374		
	Guidance Counselor	\$131,452		
	Nurse	\$41,835		
	Supervisory Aide	\$71,641		
	Librarian	\$84,783		
	Librarian Aide	\$51,325		
	Principal	\$125,779		
	Assistant Principal	\$108,296		
	School Site Staff	\$85,966		
Subtotal	\$3,189,557	\$40,000		
Per Student Investments	Gifted	\$52,165		Enter optional context for per student investment decisions.
	Professional Development	\$72,940		
	Instructional Materials	\$189,644	\$22,681	
	Assessments	\$19,840		
	Computer & Tech Equipment	\$333,190		
	Student Activities	\$224,402		
	Maintenance & Operations	\$794,171		
	Central Office	\$546,758		
	Employee Benefits	\$1,447,442		
	Subtotal*	\$3,625,006	\$22,681	
Additional Investments	Low-Income Intervention Teacher	\$69,952		Enter optional context for additional investment decisions.
	Low-Income Pupil Support Staff	\$69,952		
	Low-Income Extended Day Teacher	\$72,592		
	Low-Income Summer School Teacher	\$72,592		
	EL Intervention Teacher	\$0		
	EL Pupil Support Staff	\$0		
	EL Extended Day Teacher	\$0		
	EL Summer School Teacher	\$0		
	EL Core Teacher	\$0		
	Sp Ed Teacher	\$272,549		
Sp Ed Instructional Assistant	\$110,402			

Sp Ed Psychologist	\$42,206			
Subtotal	\$710,245			
Other Investments				
Total**	\$7,524,808	\$62,681		Tier Funding Check (Cell G90) Complete, G90=G31

*The subtotal for Per Student Investments is a calculated figure that adjusts salary portions of Central Office and Maintenance & Operations to account for regional salary differences. As a result, the sum of each individual cost factor will not equal the subtotal.
 **The total is the Final Adequacy Target (adjusted for Regionalization Factor) calculated in the Full FY 2024 EBF Calculation file. Due to differences in rounding, this figure may vary slightly from the sum of the subtotals in this table.

If some or all Tier Funding was invested outside of the cost factors, please describe. (No more than 1000 characters, including spaces.)

Part III: Support for Special Student Groups

EBF statute sets aside specific allocations to be spent for special education, English learners, and low-income students. Per statute these designated funds must be spent on programs and services benefiting these specific student groups. Funds for English learners and low-income students must be spent in addition to, and not in lieu of, funding that supports general programs of instruction for all students. Funds attributable to special education must be used for the provision of special education facilities and services as outlined in ILCS 14-1.08. Current-year EBF amounts attributable to each of the special student groups must be reported in cells G100-G102 below. If the Organizational Unit received at least \$5,000 for any of the student groups, a response to the questions below is required. For amounts less than \$5,000, a response is optional. All other EBF funds may be spent in any manner deemed appropriate by the school district.

Collaboration Opportunity - Organizational Units may find that questions in this section are most easily and effectively completed through collaboration between program leaders affiliated with each student group and finance leaders.

1) FY 2025 Student Population Allocations* : Enter the dollar amount of resources attributable to Specific Populations within the FY25 Gross State Contribution. Enter "0" if no funds are allocated for a student group. Select whether amounts are estimated or actual.	Low-Income Students	Enter Amounts	Select type	*Note: Allocations for each of the three student groups are published annually at isbe.net/ebf/dist under "Reports." Amounts are typically available by September 1. Districts must use actual funding amounts if they are available before submitting the budget to ISBE.
	English Learners	\$115,467	Actual	
	Special Education	\$0	Actual	
		\$250,192	Actual	

2) Organizational Unit investment of EBF dollars for low-income students: Select the investments that apply. (Optionally, dollar amounts for each investment may be entered.) Response Required	Low-Income Intervention Teacher	Yes	Low-Income Extended Day Teacher	Other Investments
	[Optional - Enter \$]		[Optional - Enter \$]	
	Low-Income Pupil Support Staff	Yes	Low-Income Summer School Teacher	
	[Optional - Enter \$]		[Optional - Enter \$]	

Additional context for the Organizational Unit's planned use of dollars attributable to low-income students in FY 2025. (Required if "Other Investments" selected above. No more than 500 characters, including spaces.)

3) Organizational Unit investment of EBF dollars for English learners: Select the investments that apply. (Optionally, dollar amounts for each investment may be entered.) Response Optional	English Learner Intervention Teacher		English Learner Extended Day Teacher	English Learner Core Teacher
	[Optional - Enter \$]		[Optional - Enter \$]	
	English Learner Pupil Support Staff		English Learner Summer School Teacher	Other Investments
	[Optional - Enter \$]		[Optional - Enter \$]	

Additional context for the Organizational Unit's planned use of dollars attributable to English learners in FY 2025. (Required if "Other Investments" selected above. No more than 500 characters, including spaces.)

4) Organizational Units investment of EBF dollars for Special Education: Select the investments that apply. (Optionally, dollar amounts for each investment may be entered.) Response Required	Special Education Teacher	Yes	Special Education Psychologist	
	[Optional - Enter \$]		[Optional - Enter \$]	
	Special Education Instructional Assistant		Other Investments	
	[Optional - Enter \$]		[Optional - Enter \$]	

Additional context for the Organizational Unit's planned use of dollars attributable to Special Education students in FY 2025. (Required if "Other Investments" selected above. No more than 500 characters, including spaces.)

Plan Assurances

Please complete the assurances below related to Article 14C of the Illinois School Code, which stipulates allowable expenditures for English learners. Organizational Units should maintain supporting documentation (e.g., sign-in sheets, meeting agendas) to affirm the veracity of the below assurances. Note that a separate collection of the Bilingual Service Plan takes place before each school year and must be separately reviewed by the Bilingual Parent Advisory Committee (BPAC). Responses in this plan should be aligned with information contained in the Bilingual Service Plan. Responses in this section are only required if an Organizational Unit receives any amount of EBF dollars attributable to English learners.

Collaboration Opportunity - Organizational Units may find that the plan assurances are most easily and effectively completed if led by program leaders.

1). "I hereby affirm that at least 60% of the school district's state funds attributable to English learners will be used for instructional costs of programs and services for English learners (function 1000), in accordance with Article 14C of the Illinois School Code. The remaining balance of state funds attributable to English learners will also be used to serve English learners."

N/A

2). "My school district has at least one attendance center with 20 or more English learners (including parental refusals) who speak the same home language other than English in grades K-12. Alternatively and/or additionally, my school district has at least one attendance center with 20 or more English learners (including parent refusals) who speak the same home language other than English in pre-K."

Required No

3). "I hereby affirm that the school district's BPAC will review this EBF Spending Plan by or before October 31, 2024."

N/A

4). Enter the anticipated date on which the BPAC review will take place and the name of the BPAC chair for SY 2024-25.

N/A **BPAC Meeting (MM/DD/YYYY)**
 Name of Chair

Spending Plan Completion Tracker

Use the information below to confirm completion of all required questions. Note that the "status" column adjusts to responses, so the tracker is most helpful to consult **after** you have completed the spending plan.

Question	Status	Acceptance Criteria
Part 1, Q1	Complete	Character length of response must be >10 and <=2000, including spaces.
Part 1, Q2	Complete	A different response must be selected in G11, I11, and L11; cells cannot be blank.
Part 1, Q2 (Narrative)	Complete	Response required only if "Other" selected in G11, I11, or L11; character length of response must be >10 and <=1000, including spaces.
Part 2, Q1	Complete	A numeric value must be entered in cell G31 (estimated or actual Tier Funding, or 0 if appropriations did not include Tier Funding). A type must be selected in cell H31.
Part 2, Q2	Complete	A different response must be selected in G35, I35, and L35; cells cannot be blank.
Part 2, Q3	Complete	At least one response must be selected.
Part 2, Q4	Complete	Cells G43, I43, and L43 cannot be blank. "Other" may be selected more than once, but other responses may not be repeated.
Part 2, Q4 (Narrative)	Complete	Response required only if "Other" selected in G43, I43, or L43; character length of response must be >10 and <=1000, including spaces.
Part 2, Q5 (Cell G90)	Complete	Cell G90 must be equal to the value in cell G31.
Part 2, Q5 (Narrative)	Complete	Response required only if a value was entered in cell G89; character length of response must be >10 and <=1000, including spaces.
Part 3, Q1 Low-Income Funds	Complete	A numeric value must be entered. A type must be selected in cell H100.
Part 3, Q1 English Learner Funds	Complete	A numeric value must be entered, which may be "0" if the organizational unit received no funding for the specified student group. A type must be selected in cell H101.
Part 3, Q1 Spec. Ed. Funds	Complete	A numeric value must be entered. A type must be selected in cell H102.
Part 3, Q2	Complete	At least one response must be selected.
Part 3, Q2 (Narrative)	Complete	Response required only if "Other Investments" was selected in the previous question; character length of response must be >10 and <=500, including spaces.
Part 3, Q3	Complete	At least one response must be selected.
Part 3, Q3 (Narrative)	Complete	Response required only if "Other Investments" was selected in the previous question; character length of response must be >10 and <=500, including spaces.
Part 3, Q4	Complete	At least one response must be selected.
Part 3, Q4 (Narrative)	Complete	Response required only if "Other Investments" was selected in the previous question; character length of response must be >10 and <=500, including spaces.
Assurances 1	Complete	Response required if the value entered in cell G101>0.
Assurances 2	Complete	Response required if the value entered in cell G101>0.
Assurances 3	Complete	Response required if "Yes" selected in cell E133.
Assurances 4 (Meeting Date)	Complete	Response required if "Yes" selected in cell E133; enter date in MM/DD/YYYY format.
Assurances 4 (Name of Chair)	Complete	Response required if "Yes" selected in cell E133.

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS (School Districts Only)

(For Local Use Only)

This is an estimated Limitation of Administrative Costs Worksheet only and will not be accepted for Official Submission of the Limitation of Administrative Costs Worksheet.

The worksheet is intended for use during the budgeting process to estimate the district's percent increase of FY2025 budgeted expenditures over actual FY2024 expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).

The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with that report.

An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at: [Limitation of Administrative Costs](#)

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET

(Section 17-1.5 of the School Code)

School District Name: **Liberty CUSD 2**

RCDT Number: **01001002026**

		Estimated Actual Expenditures, Fiscal Year 2024				Budgeted Expenditures, Fiscal Year 2025			
		(10)	(20)	(80)		(10)	(20)	(80)	
Description	Funct. No.	Educational Fund	Operations & Maintenance Fund	Tort Fund	Total	Educational Fund	Operations & Maintenance Fund	Tort Fund	Total
1. Executive Administration Services	2320	152,234		88,767	241,001	156,110		91,540	247,650
2. Special Area Administration Services	2330	21,540		0	21,540	24,789		0	24,789
3. Other Support Services - School Administration	2490	27,583		22,568	50,151	28,496		23,449	51,945
4. Direction of Business Support Services	2510	0	0	0	0	0	0	0	0
5. Internal Services	2570	22,911		0	22,911	23,256		0	23,256
6. Direction of Central Support Services	2610	0		0	0	0		0	0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.		0	0	0	0				0
8. Totals		224,268	0	111,335	335,603	232,651	0	114,989	347,640
9. Estimated Percent Increase (Decrease) for FY2025 (Budgeted) over (Actual) FY 2024									4%

REPORTING OF PUBLIC VENDOR CONTRACTS OF \$1,000 OR MORE (School Districts Only)

In accordance with the School Code, Section 10-20.21, all school districts are required to file a report listing 'vendor contracts' as an attachment to their budget. In this context, the term "vendor contracts" refers to "all contracts and agreements that pertain to goods and services that were intended to generate additional revenue and other remunerations for the school district in excess of \$1,000, including without limitation vending machine contracts, sports and other attire, class rings, and photographic services. The report is to list information regarding such contracts for the fiscal year immediately preceding the fiscal year of the budget. All such contracts executed on or after July 1, 2007 must be approved by the school board.

[See: School Code, Section 10-20.21 - Contracts](#)

Name of Vendor	Product or Service Provided	Net Revenue	Non-Monetary	Purpose of Proceeds	Distribution Method and Recipient of Non-
Refreshment Services Pepsi	3000				
Inter-State Studio	1000				

Reference Description

- 1 Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).
- 2 Summary, Lines 10 and 20).
- 3 See Sec. 10-22.14 & 17-2.11.
- 3a Requires notification to the county clerk to abate an equal amount from taxes next extended. See section 10-22.14
- 4 Principal on Bonds Sold:
 - (1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
 - (2) Refunding Bonds can be entered in the Debt Services Fund only.
 - (3) Building Bonds can be entered in the Capital Projects Fund only.
 - (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
- 5 property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent
- 6 The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.
- 7 Cash plus investments must be greater than or equal to zero.
- 8 For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 46).
- 9 For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 79).
- ¹⁰ Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-5 of the School Code).
- ¹¹ Include revenue accounts 1110 through 1115, 1117,1118 & 1120.
- 12 The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.
- 13 Corporate personal property replacement tax revenue must be first applied to the municipal retirement/social security fund to replace tax revenue lost due to the abolition of the corporate personal property tax (20 ILCS 115/12). This provision does not apply to taxes levied for Medicare Only purposes.
- 14 Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.
- 15 Payment towards the retirement or lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)
- 16 Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money
(see 105 ILCS 5/20-10 for further explanation)

CHECK FOR ERRORS
 This worksheet checks various cells to assure that selected items are in balance.
 Please fix errors below before submitting to ISBE.

Budget Item References	Message
1. Deficit Reduction Plan (DefReductPlan 23-27 tab)	
Is Deficit Reduction Plan Required? (Joint Agreements do not complete Deficit Reduction Plan.)	Deficit Reduction Plan is not required
If required, is Deficit Reduction Plan completed? (DefReductPlan 23-27 tab)	
2. Cover Page (Cover tab)	
District Name must be selected from drop-down. (Cell H13)	OK
Accounting Basis must be selected on Cover sheet.	OK
Dates (Day, Month, Year) must be input on Cover sheet.	OK
Board Names must be typed on Cover sheet.	OK
3. Budget Summary: Other Sources (BudgetSum 2-4 tab - Acct 7000) must equal Other Uses (BudgetSum 2-4 tab - Acct 8000).	
Estimated Beginning Fund Balance July, 1 2023 for all Funds (Cells C3 - K3)	OK
(Line must have a number or zero. Do not leave blank.)	
Estimated Activity Fund Beginning Fund Balance July, 1 2023 (Cell C83)	OK
(Cell must have a number or zero. Do not leave blank.)	
Transfer Among Funds (Funds 10, 20, 40 - Acct 7130 - Cells C29, D29, F29), must equal (Funds 10, 20 & 40 - Acct 8130 - Cells C52, D52,	OK
Transfer of Interest (Funds 10 thru 90 - Acct 7140 - Cells C30-K30), must equal (Funds 10 thru 60, & 80 - Acct 8140 - Cells C53-H53, J53).	OK
Transfer to Debt Service to Pay Principal on GASB 87 Leases (Fund 30 - Acct 7400 - Cell E39) must equal (Funds 10, 20 & 60 - Acct 8400	OK
Transfer to Debt Service to Pay Interest on GASB 87 Leases (Fund 30 - Acct 7500 - Cell E40) must equal (Funds 10, 20 & 60 - Acct 8500 -	OK
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds (Fund 30 - Acct 7600 - Cell E41) must equal (Funds 10 & 20 - Acct 8600 -	OK
Transfer to Debt Service to Pay Interest on Revenue Bonds (Fund 30 - Acct 7700 - Cell E42) must equal (Funds 10 & 20 - Acct 8700 - Cells	OK
Transfer to Capital Projects Fund (Fund 60 - Acct 7800 - Cell H43) must equal (Fund 10 & 20, Acct 8800 - Cells C73-D76).	OK
4. Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2023 (CashSum 5 tab, All Funds) cannot be negative.	
Educational (Fund 10 - Cell C3)	OK
Operations & Maintenance (Fund 20 - Cell D3)	OK
Debt Service (Fund 30 - Cell E3)	OK
Transportation (Fund 40 - Cell F3)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G3)	OK
Capital Projects (Fund 60 - Cell H3)	OK
Working Cash (Fund 70 - Cell I3)	OK
Tort (Fund 80 - Cell J3)	OK
Fire Prevention & Safety (Fund 90 - Cell K3)	OK
Activity Funds (Cell C23)	OK
5. Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2024 (CashSum 5 tab - All Funds) cannot be negative.	
Educational (Fund 10 - Cell C21)	OK
Operations & Maintenance (Fund 20 - Cell D21)	OK
Debt Service (Fund 30 - Cell E21)	OK
Transportation (Fund 40 - Cell F21)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G21)	OK
Capital Projects (Fund 60 - Cell H21)	OK
Working Cash (Fund 70 - Cell I21)	OK
Tort (Fund 80 - Cell J21)	OK
Fire Prevention & Safety (Fund 90 - Cell K21)	OK
6. Summary of Cash Transactions: Other Receipts (CashSum 5 tab) must equal Other Disbursements (CashSum 5 tab).	
Interfund Loans Payable (Funds 10-60, 80, 90 - Acct 411 - Cells C6-H6, J6-K6) must equal Interfund Loans Receivable (Funds 10-20, 40, 70	OK
Interfund Loans Receivable (Funds 10, 20, 40, 70 - Acct 141 - Cells C7-D7, F7, I7) must equal Interfund Loans Payable (Funds 10-60, 80, 90	OK
7. Estimated Revenue (EstRev 6-11 tab)	
Amounts must be input for revenue.	OK
8. Estimated Expenditures (EstExp 12-20 tab)	
Amounts must be input for expenditures.	OK
9. Itemization Notes: Revenues/Expenditures reported that require note on Itemize 21 tab.	
Include brief note(s) describing revenue source.	OK
Include brief note(s) describing expenditure use.	OK
10. EBF Spending Plan	
All required questions have been answered.	OK
<i>End of Balancing</i>	

For ISBE Use Only		
RCDT	01001002026	Type
Tier Funding	\$62,681	Estimated
Low-Income	\$115,467	Actual
EL	\$0	Actual
SpEd	\$250,192	Actual