

PREMIER ARTS & SCIENCES CHARTER SCHOOL  
FINANCIAL RESULTS  
AS OF NOVEMBER 30, 2023

**PREMIER ARTS & SCIENCES CHARTER SCHOOL  
EXECUTIVE SUMMARY  
AS OF NOVEMBER 30, 2023**

**BALANCE SHEET**

* The cash balance @ 11/30/23 totaled:	<b>\$ 1,845,555</b>
* Total Accounts receivables is as follows:	
Amount Due from Federal (Title Funds, IDEA, & Lunch)	\$ 142,145
Amount Due from State (Health & Rent)	105,392
Amount Due from School Districts (Transportation & Out of District)	218,300
Other Receivables	39,333
<b>Total Accounts Receivable</b>	<b>\$ 505,170</b>
* Total Current Liabilities for the current period ending are as follows:	
Accounts Payable & Accrued Expenses	\$ 119,049
Payroll Accruals including retirement	111,319
GASB 68 Impact	2,251,304
Deferred Revenue	3,910
<b>Total Liabilities</b>	<b>\$ 2,485,582</b>
* Fund balance summary:	
Unrestricted Net Assets	\$ 2,134,495
Net investment in capital assets	231,224
Net pension liability adjustment	(2,169,658)
Current Change in Revenue over/(under) expenditures	(84,013)
<b>Fund Balance as of 11/30/2023</b>	<b>\$ 112,048</b>

**BUDGET VS ACTUAL**

- \* For the five months ended November 30, 2023, expenses exceeded revenue by (\$84,0130) versus a planned deficit of (\$117,015), resulting in a favorable variance of \$33,001. Lower than planned enrollment offset by lower than planned personnel costs are the primary reasons for the variance.

**CASH FLOW**

- \* Accounts payables are being paid with the available funds which are received from the school districts.

**Note & Disclosure to Financial statements**

- \* The financial statements are prepared based on the information provided by the charter school. Enrollment is based on the summary sheet provided by the school. If students are not fully enrolled they will not be billed to the district until the actual and correct information is submitted
  
- \* Upon review of the financial statements if you have any additional questions please feel to contact us at Repice and Taylor Inc:
  - Repice & Taylor Inc
  - Phone 215-755-7603
  - email: ttaylor@reptay.com
  - Attn: Thomas Taylor

PREMIER ARTS & SCIENCES CHARTER SCHOOL  
BALANCE SHEET  
AS OF NOVEMBER 30, 2023

ASSETS

Current Assets

BB&T Operating	\$	1,289,266	
BB&T Food Account		547,269	
BB&T Student Activity		1,824	
BB&T Petty Cash		7,196	
			1,845,555

Accounts Receivable

Health Receivable		3,500	
Rent Receivable		101,892	
Federal Receivable		79,254	
IDEA Receivable		5,301	
School District Receivable		218,300	
Food Program Receivable		57,590	
Other Receivable		39,333	
			505,170

Other Current Assets

Security Deposit		1,306	
Prepaid Expenses		14,376	
			15,682

**Total Current Assets** **2,366,407**

Fixed Assets

Machinery & Equipment		382,239	
Leasehold Improvements		56,795	
Right to Use Assets		70,298	
Less Accumulated Amortization / Depreciation		(278,109)	
			231,223

**Total Assets** **\$ 2,597,630**

LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	\$	119,049	
Payroll Accruals & Accrd Payroll Taxes		54,393	
PSERS & 403b		56,926	
GASB 68 Impact		2,251,304	
Lease Liabilities		40,220	
Deferred Revenue		3,910	
			2,525,802

Equity

Changed in Revenue over / (under) Expenses		(84,013)	
Unrestricted Net Assets		2,134,495	
Net investment in capital assets		231,224	
Amount provided for Long term debt		(40,220)	
Net pension liability adjustment		(2,169,658)	
			71,828

**Total Capital** **71,828**

**Total Liabilities & Capital** **\$ 2,597,630**

**PREMIER ARTS & SCIENCES CHARTER SCHOOL**  
**Budget vs. Actual (Month to Date)**  
**(Accrual Basis)**

For the One Month Ended November 30, 2023

	Actual November	Budget November	Variance Over / (Under)
<b># of Students</b>			
Regular Ed	164	164	-
Special Ed	7	16	(9)
<b>Totals</b>	<b>171</b>	<b>180</b>	<b>(9)</b>
<b>Revenues:</b>			
<b>Local:</b>			
School District Revenue - Regular Ed	\$ 174,543	\$ 163,608	\$ 10,935
School District Revenue - Special Ed	19,803	44,296	(24,493)
<b>State:</b>			
Rental/Bldg Reimb Subsidy	12,303	12,303	-
Health reimbursement	-	-	-
<b>Federal:</b>			
Title I - Basic Programs	15,982	16,732	(750)
Title II - Improving Tchr Quality	922	973	(51)
Title IV	1,310	1,342	(33)
ESSER III	50,344	21,006	29,337
ESSER 7%St Aside	-	-	-
IDEA - Part B	1,767	1,767	-
Health & Safety Grant	-	-	-
<b>Other:</b>			
Int on Invest & Int Cking Acct	-	-	-
Fundraiser/other	-	-	-
Student Activity Revenue	-	-	-
Food Service Revenue	15,500	15,500	-
Miscellaneous Revenue	-	-	-
<b>Total Revenue</b>	<b>\$ 292,473</b>	<b>\$ 277,527</b>	<b>\$ 14,946</b>
<b>Expenditures</b>			
<b>Personnel Cost:</b>			
Salaries and Wages	\$ 147,969	\$ 159,079	\$ (11,110)
Medical/Dental Insurance	19,156	21,461	(2,305)
Employer Taxes	12,492	15,352	(2,860)
PSERS/Retirement	15,889	17,176	(1,288)
<b>Total Personnel Cost</b>	<b>195,506</b>	<b>213,068</b>	<b>(17,563)</b>
<b>Contracted Services:</b>			
Audit	15,400	15,000	400
Legal Services	8,000	4,000	4,000
Business Services	9,300	9,017	283
Other Contracted Svcs.			
Substitutue Services	-	-	-
Educational Services	19,667	3,333	16,333
Nursing Services	-	150	(150)
Professional Development	620	1,129	(509)
Payroll Services	323	500	(177)
Special Ed. Consultant & Instruction	30,266	8,958	21,307
Food Services System	24,090	13,222	10,868
Computer Services	1,690	3,281	(1,591)
<b>Total Contracted Svcs</b>	<b>109,356</b>	<b>58,591</b>	<b>50,765</b>

**PREMIER ARTS & SCIENCES CHARTER SCHOOL**  
**Budget vs. Actual (Month to Date)**  
**(Accrual Basis)**

For the One Month Ended November 30, 2023			
	Actual November	Budget November	Variance Over / (Under)
<b>Insurance:</b>			
General Property and Liability	-	2,106	(2,106)
Workers Compensation	(1,836)	253	(2,089)
<b>Total Insurance</b>	<b>(1,836)</b>	<b>2,359</b>	<b>(4,195)</b>
<b>Consumable Supplies:</b>			
General Supplies - Admin	1,535	1,938	(402)
General Supplies - Instructional	752	2,000	(1,248)
General Supplies - Special Ed	-	278	(278)
<b>Total Consumable Supplies</b>	<b>2,287</b>	<b>4,215</b>	<b>(1,928)</b>
<b>Other Costs:</b>			
Public Relations / Marketing	318	850	(532)
Travel / Meals	245	230	15
Postage and Delivery	995	322	673
Dues and Fees	780	644	136
<b>Total Travel/Transportation</b>	<b>2,338</b>	<b>2,047</b>	<b>291</b>
<b>Student Activities:</b>			
Supplies	661	1,889	(1,228)
Trips / Travel	-	183	(183)
<b>Total Student Activities</b>	<b>661</b>	<b>2,072</b>	<b>(183)</b>
<b>Books &amp; Instructional Aids:</b>			
Books and Periodicals	-	2,167	(2,167)
Educational Software	-	444	(444)
<b>Total Books &amp; Instruct. Aids</b>	<b>-</b>	<b>2,611</b>	<b>(2,611)</b>
<b>Equipment/Computers:</b>			
Equipment	-	7,500	(7,500)
Computer	-	1,000	(1,000)
<b>Total Equipment</b>	<b>-</b>	<b>8,500</b>	<b>(8,500)</b>
<b>Site Cost:</b>			
Building Lease	30,876	22,750	8,126
Utilities	2,874	5,050	(2,176)
Communications - Telephone / Internet	3,231	3,750	(519)
Equipment Rental (Copier)	2,803	3,333	(531)
Cleaning & Maintenance Supplies	1,679	2,472	(793)
Maintenance & Repairs (Bldg & Equip)	11,304	3,333	7,971
<b>Total Site Cost</b>	<b>52,768</b>	<b>40,689</b>	<b>12,079</b>
Interest	-	-	-
Debt Service	-	-	-
<b>Total Debt Service</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>361,079</b>	<b>334,152</b>	<b>28,155</b>
<b>Net Income / (Loss)</b>	<b>\$ (68,606)</b>	<b>\$ (56,625)</b>	<b>\$ (11,981)</b>

**PREMIER ARTS & SCIENCES CHARTER SCHOOL**  
**Budget vs. Actual (Year to Date)**  
**(Accrual Basis)**

For the Five Month Ended November 30, 2023

	Actual YTD	Budget YTD	Variance Over / (Under)
<b># of Students</b>			
Regular Ed	787	820	(33)
Special Ed	35	80	(45)
<b>Totals</b>	<b>822</b>	<b>900</b>	<b>(78)</b>

**Revenues:**

**Local:**

School District Revenue - Regular Ed	\$ 852,737	\$ 818,042	\$ 34,695
School District Revenue - Special Ed	99,013	221,478	(122,465)

**State:**

Rental/Bldg Reimb Subsidy	61,515	61,515	-
Health reimbursement	-	-	-

**Federal:**

Title I - Basic Programs	47,946	50,197	(2,251)
Title II - Improving Tchr Quality	2,767	2,918	(152)
Title IV	3,930	4,027	(98)
ESSER III	212,695	181,006	31,689
ESSER 7%St Aside	-	-	-
IDEA - Part B	5,301	5,301	-
Health & Safety Grant	-	-	-

**Other:**

Int on Invest & Int Cking Acct	-	-	-
Fundraiser/other	-	-	-
Student Activity Revenue	-	-	-
Food Service Revenue	62,928	56,000	6,928
Miscellaneous Revenue	516	-	516
<b>Total Revenue</b>	<b>\$ 1,349,346</b>	<b>\$ 1,400,483</b>	<b>\$ (51,138)</b>

**Expenditures**

**Personnel Cost:**

Salaries and Wages	\$ 580,793	\$ 688,289	\$ (107,496)
Medical/Dental Insurance	88,690	107,304	(18,614)
Employer Taxes	51,563	65,659	(14,096)
PSERS/Retirement	64,964	72,903	(7,939)
<b>Total Personnel Cost</b>	<b>786,010</b>	<b>934,154</b>	<b>(148,145)</b>

**Contracted Services:**

Audit	15,400	15,000	400
Legal Services	16,000	20,000	(4,000)
Business Services	46,500	45,085	1,415
Other Contracted Svcs.			-
Substitutue Services	-	-	-
Educational Services	63,717	16,667	47,050
Nursing Services	-	450	(450)
Professional Development	2,940	4,329	(1,389)
Payroll Services	1,873	2,500	(627)
Special Ed. Consultant & Instruction	43,346	22,292	21,055
Food Services System	69,307	62,444	6,863
Computer Services	17,371	17,031	339
<b>Total Contracted Svcs</b>	<b>276,454</b>	<b>205,798</b>	<b>70,656</b>

**PREMIER ARTS & SCIENCES CHARTER SCHOOL**  
**Budget vs. Actual (Year to Date)**  
**(Accrual Basis)**

**For the Five Month Ended November 30, 2023**

	Actual YTD	Budget YTD	Variance Over / (Under)
<b>Insurance:</b>			
General Property and Liability	1,048	5,260	(4,211)
Workers Compensation	10,883	13,226	(2,343)
<b>Total Insurance</b>	<b>11,931</b>	<b>18,485</b>	<b>(6,554)</b>
<b>Consumable Supplies:</b>			
General Supplies - Admin	15,985	11,438	4,548
General Supplies - Instructional	8,218	11,000	(2,782)
General Supplies - Special Ed	-	556	(556)
<b>Total Consumable Supplies</b>	<b>24,203</b>	<b>22,993</b>	<b>1,210</b>
<b>Other Costs:</b>			
Public Relations / Marketing	3,364	4,050	(686)
Travel / Meals	858	890	(32)
Postage and Delivery	1,870	744	1,125
Dues and Fees	2,639	2,489	150
<b>Total Travel/Transportation</b>	<b>8,731</b>	<b>8,173</b>	<b>557</b>
<b>Student Activities:</b>			
Supplies	2,212	3,778	(1,566)
Trips / Travel	4,109	3,717	392
<b>Total Student Activities</b>	<b>6,320</b>	<b>7,494</b>	<b>(1,174)</b>
<b>Books &amp; Instructional Aids:</b>			
Books and Periodicals	5,218	9,833	(4,616)
Educational Software	66,742	66,889	(147)
<b>Total Books &amp; Instruct. Aids</b>	<b>71,960</b>	<b>76,722</b>	<b>(4,763)</b>
<b>Equipment/Computers:</b>			
Equipment	-	19,500	(19,500)
Computer	18,198	21,000	(2,802)
<b>Total Equipment</b>	<b>18,198</b>	<b>40,500</b>	<b>(22,302)</b>
<b>Site Cost:</b>			
Building Lease	121,876	113,750	8,126
Utilities	16,397	19,650	(3,253)
Communications - Telephone / Internet	35,504	18,750	16,754
Equipment Rental (Copier)	14,604	16,667	(2,063)
Cleaning & Maintenance Supplies	5,940	7,694	(1,754)
Maintenance & Repairs (Bldg & Equip)	35,232	26,667	8,565
<b>Total Site Cost</b>	<b>229,553</b>	<b>203,178</b>	<b>26,375</b>
Interest	-	-	-
Debt Service	-	-	-
<b>Total Debt Service</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>1,433,359</b>	<b>1,517,498</b>	<b>(84,139)</b>
<b>Net Income / (Loss)</b>	<b>\$ (84,013)</b>	<b>\$ (117,015)</b>	<b>\$ 33,001</b>

**PREMIER ARTS & SCIENCES CHARTER SCHOOL**  
**Cash Flow Forecast**  
**AS OF NOVEMBER 30, 2023**

	<b>Cash Forecast</b>
<b>Net Cash @ 11/30/2023</b>	<b>\$ 1,845,555</b>
Accounts Payable @ 12/01/2023	(163,322)
<b>Net Cash @ 12/01/2023</b>	<b>\$ 1,682,233</b>
Food Deposit @ 12/07/2023	21,253
PSERS EE @ 12/08/2023	(2,011)
Payroll @ 12/08/2023	(64,211)
403b Contribution @ 12/08/2023	(5,091)
<b>Net Cash @ 12/08/2023</b>	<b>\$ 3,314,405</b>
Estimated School District Deposits (12/09/23 - 12/31/23)	75,000
Food Deposit @ 12/13/2023	8,662
Estimated Accounts Payable @ 12/14/2023	(50,000)
PSERS ER @ 12/20/2023	(30,186)
Estimated Payroll @ 12/22/2023	(65,000)
Estimated 403b Contribution @ 12/22/2023	(5,100)
<b>Net Cash @ 12/31/2023</b>	<b>\$ 3,247,781</b>



**PREMIER ARTS & SCIENCES CHARTER SCHOOL**  
**Aging Schedule & Recommended Payment Schedule**  
**AS OF NOVEMBER 30, 2023**

	Current	Aging				A/P 11/30/2023	Estimated Payables	Total Payables	Recommended Pay Schedule	
		1 - 30	31 - 60	61 - 90	> 90				12/01/2023	Remaining Balance
Abbj Educational Consultants	\$ -	\$ 10,000.00	\$ -	\$ -	\$ -	\$ 10,000.00	\$ -	\$ 10,000.00	\$ 10,000.00	\$ -
Aflac	-	-	-	-	-	-	476.68	476.68	476.68	-
AmTrust North America	-	-	-	6,715.00	-	6,715.00	-	6,715.00	1,130.00	5,585.00
Barbacane Thornton & Company	-	7,700.00	-	-	-	7,700.00	-	7,700.00	7,700.00	-
Capital Area Intermediate Unit (CAIU)	-	30,065.50	-	-	-	30,065.50	-	30,065.50	30,065.50	-
Care Providers Insurance Services	-	-	-	1,843.35	-	1,843.35	-	1,843.35	-	1,843.35
Christian Anderson Consulting	3,333.33	-	-	-	-	3,333.33	-	3,333.33	3,333.33	-
Cintas	717.02	-	-	-	-	1,371.86	-	1,371.86	1,371.86	-
City of Harrisburg Treasury Department	-	19,502.21	-	-	-	19,502.21	-	19,502.21	19,502.21	-
City Treasurer	2,583.74	-	-	-	-	2,583.74	-	2,583.74	2,583.74	-
Crystal Springs	-	251.06	-	-	-	251.06	-	251.06	251.06	-
Dominion Dental	-	-	-	-	-	-	774.02	774.02	774.02	-
Gold Star Foods	-	-	-	(9.00)	-	(9.00)	-	(9.00)	-	(9.00)
H.B. McClure Company	3,356.98	-	-	-	-	3,356.98	-	3,356.98	3,356.98	-
Harrisburg Dairies, Inc.	-	164.30	-	-	-	164.30	-	164.30	164.30	-
Highmark Blue Shield	-	-	-	-	-	-	10,875.05	10,875.05	10,875.05	-
JGF Funding, LLC	-	-	-	-	-	-	2,802.78	2,802.78	2,802.78	-
Kegel's Produce	713.90	-	-	-	-	713.90	637.40	1,351.30	1,351.30	-
Kimberlee Silbaugh	-	620.00	-	-	-	620.00	-	620.00	620.00	-
KIT Network Cabling	-	1,690.27	-	-	-	1,690.27	-	1,690.27	1,690.27	-
Krapf School Bus	-	-	-	-	-	-	900.00	900.00	900.00	-
Mincey Fitzpatrick Ross, LLC	8,000.00	-	-	-	-	8,000.00	-	8,000.00	8,000.00	-
ODP Business Solutions, LLC	-	159.74	-	-	-	159.74	-	159.74	159.74	-
PA Coalition of Public Charter Schools	-	780.00	-	-	-	780.00	-	780.00	780.00	-
Premier Community Services, Inc.	-	-	-	-	-	-	22,750.00	22,750.00	22,750.00	-
RATT Inc DBA Orkin	-	-	-	-	-	-	291.50	291.50	291.50	-
Repice & Taylor, Inc.	-	-	-	-	-	-	9,633.57	9,633.57	9,633.57	-
Rooted Communication or Sharon Thomas	-	2,000.00	-	-	-	2,000.00	-	2,000.00	2,000.00	-
School Nurse Supply, Inc.	342.45	-	-	-	-	342.45	-	342.45	342.45	-
Sysco of Central PA	9,634.07	6,472.14	-	-	-	16,106.21	112.20	16,218.41	16,218.41	-
T-Mobile 2	-	1,561.70	-	-	-	1,561.70	-	1,561.70	1,561.70	-
The Pims People	500.00	-	-	-	-	500.00	-	500.00	500.00	-
UGI Utilities, Inc.- 411000861863	-	-	-	(441.87)	-	(441.87)	876.69	(441.87)	876.69	(441.87)
Unum Life Insurance	-	-	-	-	-	-	-	-	-	-
Verizon	-	-	(738.01)	-	-	(738.01)	-	(738.01)	-	(738.01)
Verizon-0118	-	-	-	(313.37)	-	(313.37)	-	(313.37)	-	(313.37)
Vision Benefits of America	-	-	-	-	-	-	65.03	65.03	65.03	-
Wind River Environment LLC	-	255.84	-	-	-	255.84	-	255.84	255.84	-
Xtel Communications Inc.	-	938.37	-	(4.22)	-	934.15	-	934.15	938.37	(4.22)
<b>TOTAL</b>	<b>\$ 29,181.49</b>	<b>\$ 82,815.97</b>	<b>\$ (738.01)</b>	<b>\$ 7,789.89</b>	<b>\$ -</b>	<b>\$ 119,049.34</b>	<b>\$ 50,194.92</b>	<b>\$ 169,244.26</b>	<b>\$ 163,322.38</b>	<b>\$ 5,921.88</b>

PREMIER ARTS & SCIENCES CHARTER SCHOOL  
ESTIMATED STUDENT ENROLLMENT  
FISCAL 2023 - 2024

	July	August	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	23/24 Actual
<b>REGULAR ED</b>													
Harrisburg SD	133	133	133	136	140	-	-	-	-	-	-	-	675
Central Dauphin SD	9	9	9	9	11	-	-	-	-	-	-	-	47
Middletown Area SD	4	4	4	4	4	-	-	-	-	-	-	-	20
Steelton-Highspire SD	7	7	7	7	7	-	-	-	-	-	-	-	35
Susquehanna Twp	2	2	2	2	2	-	-	-	-	-	-	-	10
<b>Total Regular Ed</b>	<b>155</b>	<b>155</b>	<b>155</b>	<b>158</b>	<b>164</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>787</b>
<b>SPECIAL ED</b>													
Harrisburg SD	6	6	6	6	6	-	-	-	-	-	-	-	30
Central Dauphin SD	1	1	1	1	1	-	-	-	-	-	-	-	5
Steelton-Highspire SD	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Special Ed</b>	<b>7</b>	<b>7</b>	<b>7</b>	<b>7</b>	<b>7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>35</b>
<b>Total Students</b>	<b>162</b>	<b>162</b>	<b>162</b>	<b>165</b>	<b>171</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>822</b>

PREMIER ARTS & SCIENCES CHARTER SCHOOL  
 STUDENT REVENUE VARIANCE ANALYSIS  
 For the Five Month Ended November 30, 2023

	Actual		Budgeted		Unit	
	Students	Rate	Students	Rate	Variance	Dollar Variance
<b>REGULAR ED</b>						
Harrisburg SD	675	\$ 13,153.13	740	\$ 11,985.38	(65)	\$ 765.13
Central Dauphin SD	47	10,312.01	35	10,582.21	12	9,523.93
Middletown Area SD	20	13,372.65	10	12,481.50	10	11,886.50
Steelton-Highspire SD	35	13,655.22	20	13,655.22	15	17,069.03
Susquehanna Twp	10	12,442.90	15	11,934.96	(5)	(4,549.62)
<b>Total Regular Ed Students</b>	<b>787</b>		<b>820</b>	<b>\$ 818,041.86</b>	<b>(33)</b>	<b>\$ 34,694.97</b>
<b>SPECIAL ED</b>						
Harrisburg SD	30	\$ 35,204.07	70	\$ 34,476.47	(40)	(113,102.56)
Central Dauphin SD	5	26,405.78	5	26,363.66	-	17.55
Steelton-Highspire SD	-	22,511.79	5	22,511.79	(5)	(9,379.91)
<b>Total Special Ed</b>	<b>35</b>		<b>80</b>	<b>\$ 83,351.92</b>	<b>(45)</b>	<b>\$ (122,464.92)</b>
<b>Total Students</b>	<b>822</b>	<b>\$ 951,749.42</b>	<b>900</b>	<b>\$ 1,039,519.37</b>	<b>(78)</b>	<b>\$ (87,769.95)</b>