

Hysham School District No. 1
Senate Bill 307 Resolution of Intent to Increase Permissive Fund Levies
March 2022

The Board of Trustees of Hysham School District No. 1 hereby resolves to consider and adopt the following changes in revenues/mills from Adult Education, Building Reserve Permissive, General Fund, Technology, Transportation and Tuition Funds of the K-12 School District for school fiscal year 2023.


Be it further resolved, that as an essential part of its budgeting process, the Hysham School District Board of Trustees is authorized by law to impose levies to support its budget. The Hysham School District Board of Trustees estimates the following increases/decreases in revenues and mills for the funds noted below for the next school fiscal year beginning July 1, 2022, using certified taxable valuations from the current school fiscal year as provided to the District:

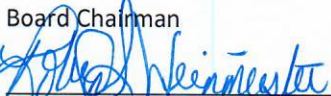
Fund	2021-22 Actual Levies		2022-23 Projections				Est. Annual Tax Impact \$100K home	Est. Annual Tax Impact \$200K home
	\$	Mills	\$	Mills	Change \$	Change Mills		
General - BASE	\$ 276,420	51.10	\$ 257,295	47.57	\$ (19,125)	(3.53)	\$ (4.77)	\$ (9.54)
General - OverBASE	\$ 423,606	78.33	\$ 416,592	77.03	\$ (7,014)	(1.30)	\$ (1.76)	\$ (3.52)
Transportation	\$ 110,204	20.38	\$ 111,598	20.63	\$ 1,394	0.25	\$ 0.34	\$ 0.68
Bus Depreciation	\$ -	0.00	\$ -	-	\$ -	-	\$ -	\$ -
Tuition	\$ 7,500	1.39	\$ 5,000	0.92	\$ (2,500)	(0.47)	\$ (0.63)	\$ (1.26)
Adult Ed	\$ -	0.00	\$ -	-	\$ -	-	\$ -	\$ -
Technology	\$ -	0.00	\$ -	-	\$ -	-	\$ -	\$ -
Flexibility	\$ -	0.00	\$ -	-	\$ -	-	\$ -	\$ -
Debt Service	\$ -	0.00	\$ -	-	\$ -	-	\$ -	\$ -
Building Reserve Permissive	\$ 22,800	4.22	\$ 20,063	3.71	\$ (2,737)	(0.51)	\$ (0.69)	\$ (1.38)
Building Reserve Voted	\$ -	0.00	\$ -	-	\$ -	-	\$ -	\$ -
Grand Total	\$ 840,530	155.42	\$ 810,549	149.86	\$ (29,981)	(5.56)	\$ (7.51)	\$ (15.02)

The Board of Trustees continues to evaluate improvements needed to the school facility that include increased energy efficiency, technology enhancements, school safety, the replacement of flooring, and future roof and heating system repairs. The Permissive Levy associated with building improvements is managed through the Building Reserve Fund. The annual amount for the Building Reserve Fund levy is established by formula via OPI.

Impacts above are based on current year 2021-22 certified taxable valuations from the current school fiscal year.

Be it resolved that the Hysham School District Board of Trustees approves the resolution of intent to increase permissive fund levies as presented above for the school fiscal year 2022-2023.

 3/14/22

Board Chairman Date
 3/14/22
 Attest: District Clerk Date

The motion to approve the resolution was presented and made at the Regular Board meeting held on March 14, 2022 by Trustee Chuck Hopf and was seconded by Trustee Clark Pinkerton with the vote as follows: 5-0 in favor of the resolution.